Wayzata City Council Workshop Meeting Agenda
Wayzata City Hall, 600 Rice Street
Meeting Held Remotely
TUESDAY, NOVEMBER 10, 2020

Pursuant to Minnesota Statute Sec. 13D.015, and the Executive Orders and Emergency Declarations related to the COVID19 pandemic, this City Council Workshop meeting is being conducted by electronic means using the audio and video conferencing platform, Zoom. Members of the public may watch and listen to the meeting by logging into Zoom, or by calling 312-626-6799 on a phone, and entering Zoom Meeting ID 984 3111 8103, Passcode 318163.

WORKSHOP TOPICS FOR DISCUSSION:

1. Review of Long-Term Financial Plan (5:15-5:45 p.m.)
2. Discussion of Capital Improvement Plan Updates and 2019 Excess Fund Transfers (5:45-6:30 p.m.)

City Council Workshop
City Council Agenda Report

MEETING DATE: November 10, 2020	**WORKSHOP AGENDA ITEM:** 1
TITLE: Review of Long-Term Financial Plan (5:15-5:45 p.m.)	
PREPARED BY: Steve McDonald, Contracted Finance Director, Aurora Yager, Administrative Services Director	
REVIEWED BY: Jeff Dahl, City Manager	

DISCUSSION OBJECTIVE:
To review the Long-Term Financial Plan and provide feedback regarding the assumptions.

BACKGROUND:
Long-term plans are useful tools to anticipate and plan for future tax levels and tax rates, cash balances across funds, and future debt. The last time Wayzata updated its long-term financial plan was in March of 2017. Given its age, the recent impact of COVID-19, and discussions with the leadership team about increased staffing needs, staff requested AEM update this financial plan. Steve McDonald will be present at the meeting to give an overview of this plan.

<u>Additional Staffing</u>
While previous versions of the long-term plan did not include assumptions about additional positions, staff recommended it be included this time due to the number of positions that have been identified as a need. Several of these positions were identified in the Organizational Study that was completed back in 2017. Additionally, several of the goals and strategic initiatives in the Strategic Plan include items that are directly related to increased staffing such as increasing park programming, succession planning and staffing analyses, and better managing staff workloads. The long-term plan is a great tool to identify these needs all in one place, get feedback from the Council, and plan for the impact these positions would have on the levy prior to moving forward.
Note: While the Park Planner/Grant Coordinator position is identified for 2022, staff are proposing to add that position mid-year 2021 and fund it through a transfer from the Lakefront Improvement Fund in 2021 only. Starting in 2022, that position would be funded entirely from the General Fund.

<u>Ongoing Review</u>
This long-term plan is meant to be a living planning document. The identification of staffing needs does not commit the City to take action, but rather gives the Council and staff an idea of the impact those positions could have on the budget to better discuss priorities and timelines. Their impact on the levy is subject to Council approval as part of the annual budget. Going forward, staff recommend that a review of this plan and staffing needs be completed annually in the Spring as part of the annual budget process.

ATTACHMENTS:
1. Long Term Plan

CITY OF WAYZATA, MINNESOTA
LONG TERM PLAN

November 5, 2020

Prepared by AEM Financial Solutions, LLC

City of Wayzata, Minnesota
Long Term Plan
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INTRODUCTORY SECTION

CITY OF WAYZATA, MINNESOTA
LONG TERM PLAN

AEM Financial Solutions™

November 5, 2020

Honorable Mayor and City Council
City of Wayzata
600 Rice Street East
Wayzata, Minnesota 55391

Introduction

As requested by City Council, we have prepared a 2020 - 2025 long term plan for the City of Wayzata, Minnesota (the City) based on information provided by management. This plan is structured to give the City insight into three key areas of operation; Future tax levels and tax rates, cash balances for all funds, and future debt balances and any anticipated borrowing. Knowing these three areas will give insight into the financial capacity of the City to take on new projects and initiatives. We have presented analysis of each in financial and graphical formats. The assumptions made by Management are as follows:

Assumptions

- General fund and Infrastructure tax levy are assumed to increase 3% annually

- The City has assumed the following positions will be added over the next 5 years. The levy effect of these additions is considered separately in the Taxes section of the plan.

Year	Position	Salary/ Benefits
2022	FT Park Planner/Grant Coordinator	$ 93,750
2023	HR Position	100,000
2022	FT Fire Chief	125,000
2022	Additional Police Officer	83,125
2022	Engineering Tech	68,750

- There is no assumed housing growth except market value and related tax capacity growth. Each are assumed to grow 3%.

- Normal operating expenses will increase by a 3% inflation rate.

- The capital project funds assume full funding from existing City resources. No bonding has been assumed.

- The 2009 Street Improvements and Big Woods bond issues mature in 2023 and there is a projected combined ending fund balance of $299,413. These funds can be used for whatever the council deems appropriate.

- Liquor fund operating cash flow is assumed to return to 2018-2019 levels or about $650,000 per year. No transfer out is assumed and the cash balance builds in this fund.

- The City issued two bond issues in 2020 (2020A – Tax increment and 2020B – Refunding). Both have been included in this plan.

- The water and sewer cash flows are based off of the current financial statements and assumptions are made for revenue increase (5%) and expense (3%). The City intends to complete a more in-depth analysis of Water and Sewer rates in 2021.

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FINANCIAL SECTION

CITY OF WAYZATA, MINNESOTA
LONG TERM PLAN

City of Wayzata, Minnesota

Schedule of Property Taxes Levied and Tax Rates

For the Years Ended December 31, 2020 (Actual) and 2021 to 2025 (Estimated)

		2020 Levy Amounts	2021 Prelim Levy Amounts	2022 Estimated Amounts	2023 Estimated Amounts	2024 Estimated Amounts	2025 Estimated Amounts
Property Taxes Levied for General and Capital Purposes							
101	General Fund	$ 4,544,363	$ 4,676,372	$ 4,799,213	$ 4,946,613	$ 5,098,469	$ 5,254,915
430	City Infrastructure	222,789	222,789	229,473	236,357	243,448	250,751
	Subtotal	4,767,152	4,899,161	5,028,686	5,182,969	5,341,917	5,505,666
Property Taxes Levied for Debt Service							
311	G.O. Street Reconstruction Bonds, Series 2009B	$ 36,075	$ 33,340	$ 33,886	$ 32,721	$ -	$ -
315	2004A/2012A (refunding) Big Woods Referendum	218,663	212,700	217,193	216,300	-	-
	Subtotal	254,738	246,040	251,079	249,021	-	-
Potential Property Taxes Levied for Future Staffing							
	Potential staffing	-	-	328,506	450,861	464,386	478,318
	Certified Levy	5,021,890	5,145,201	5,608,270	5,882,851	5,806,303	5,983,984
	Fiscal Disparity Distribution Levy	38,845	40,010	41,211	42,447	42,871	43,300
	Local Levy	$ 4,983,045	$ 5,105,191	$ 5,567,059	$ 5,840,404	$ 5,763,432	$ 5,940,684
	Operational Percent Increase (Decrease in Levy)	4%	3%	3%	3%	3%	3%
	Capital Percent Increase (Decrease in Levy)	6%	0%	3%	3%	3%	3%
	Debt Percent Increase (Decrease in Levy)	4%	-3%	2%	-1%	-100%	0%
	Total Percent Increase (Decrease in Levy)	4%	2%	9%	5%	-1%	3%
Tax Capacity							
	Personal and Real Estate - Hennepin County	$ 29,126,139	$ 30,529,127	$ 31,445,001	$ 32,388,351	$ 32,712,234	$ 33,039,357
	Assumed new growth (10 houses)	-	74,375	151,850	232,527	311,859	392,880
	Less: Contribution to fiscal disparities	(2,957,092)	(3,190,666)	(3,286,386)	(3,384,978)	(3,418,827)	(3,453,016)
	Less: Tax Increment	(3,538,867)	(3,417,000)	(3,519,510)	(3,554,705)	(3,590,252)	(3,626,155)
	Tax capacity used for local rate	22,630,180	23,995,836	24,790,955	25,681,195	26,015,014	26,353,067
	Add: Distribution from fiscal disparities	179,240	181,789	187,243	192,860	194,789	196,736
	Adjusted net tax capacity	$ 22,809,420	$ 24,177,625	$ 24,978,198	$ 25,874,055	$ 26,209,803	$ 26,549,803
Tax Rates							
	General	19.05%	18.52%	18.45%	18.39%	19.42%	19.77%
	Capital	0.93%	0.89%	0.89%	0.89%	0.94%	0.95%
	Scheduled debt levies	1.07%	0.98%	0.97%	0.93%	0.00%	0.00%
	Proposed Staffing levies	0.00%	0.00%	1.27%	1.69%	1.79%	1.82%
	Total Direct Tax Rate (factors Fiscal Disparities not reflected in tax capacity)	21.05%	20.39%	21.58%	21.90%	22.15%	22.54%
	Population	4,766	4,814	4,862	4,911	4,960	5,009
	Taxes per Capita	$ 1,054	$ 1,069	$ 1,153	$ 1,198	$ 1,171	$ 1,195
	Median Home Value (Jan 2)	$ 642,000	$ 695,000	$ 701,950	$ 708,970	$ 716,059	$ 723,220
	Median Home Taxes (from city)	$ 1,352	$ 1,417	$ 1,515	$ 1,553	$ 1,586	$ 1,630
	% change from prior year $'s	-2.86%	4.84%	6.90%	2.50%	2.17%	2.77%
	Tax Capacity Growth Rates	7.03%	6.00%	3.31%	3.59%	1.30%	1.30%
	Budget Growth Rates	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

City of Wayzata, Minnesota

Schedule of Annual Fund Cash Balances

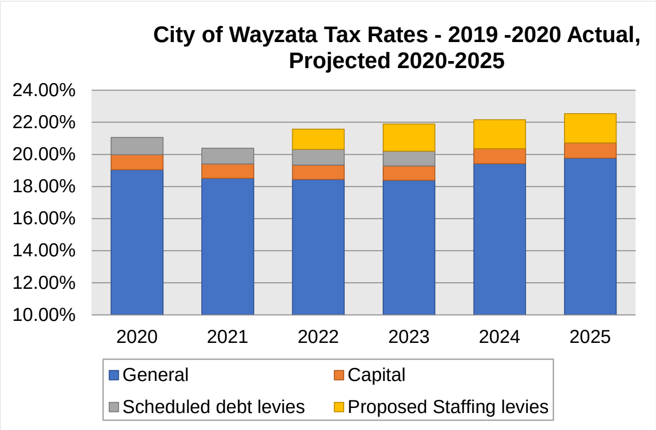
For the Years Ended December 31, 2020 (Actual) and 2021 to 2025 (Estimated)

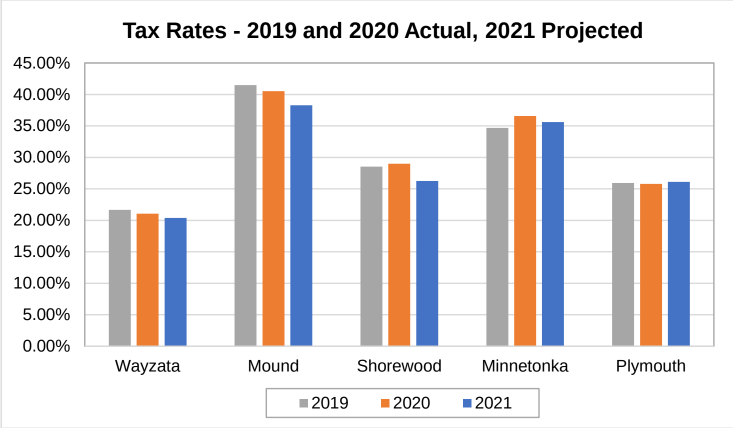
		2020 Actual Amounts	2021 Estimated Amounts	2022 Estimated Amounts	2023 Estimated Amounts	2024 Estimated Amounts	2025 Estimated Amounts
GOVERNMENT-TYPE							
General Operations							
101	General	$ 3,488,033	$ 3,493,533	$ 3,510,983	$ 3,525,533	$ 3,537,062	$ 3,545,445
Special Revenue							
232	Cemetery	22,264	17,132	13,487	9,332	5,006	505
235	Cable TV	26,160	39,148	52,551	66,630	81,405	96,901
236	Police Forfeiture	47,326	47,326	48,272	49,238	50,222	51,226
239	Comprehensive Plan	51,694	64,357	78,323	92,428	106,160	119,590
	Subtotal	147,444	167,963	192,633	217,628	242,793	268,222
Debt Service							
307	Wayzata Blvd Superior	234,338	252,213	267,860	284,139	301,205	319,217
310	Superior/Lake Realignment	622,838	674,067	729,492	785,852	837,908	885,467
311	2009 Street Improvements	25,732	27,399	29,287	31,138	31,449	31,763
315	Big Woods	242,651	242,651	255,421	268,275	270,958	273,668
317	Parking Ramp Tax Increment	24,835	49,652	74,944	100,460	126,411	152,506
	Subtotal	1,150,394	1,245,982	1,357,004	1,469,864	1,567,931	1,662,621
Capital Projects							
237	Fire Department Pull Tabs	305,541	365,791	432,949	500,778	566,536	630,784
401	Parking Ramp	537,722	548,955	2,046,579	2,031,018	2,036,401	2,039,738
233	Lakefront Improvement	619,625	921,521	1,035,430	995,784	905,742	814,799
404	Parks and Trails Capital Projects	1,843,957	556,819	398,159	263,845	(185,424)	(363,027)
408	General Improvement Capital Projects	1,112,717	383,802	265,525	(568,938)	(328,403)	(218,000)
407	Telecom	-	-	-	-	-	-
409	Equipment Revolving	2,057,392	547,331	728,933	1,080,616	1,333,242	1,702,854
430	Street Improvements	1,178,608	1,190,770	937,340	744,255	298,922	586,136
437	Community Room/Library Improvement	424,848	318,486	370,086	181,188	233,836	160,537
802	Developer Financed	135,115	135,115	135,115	135,115	135,115	135,115
	Subtotal	8,215,525	4,968,590	6,350,116	5,363,661	4,995,967	5,488,936
	Total - Governmental-type Funds	$ 13,001,396	$ 9,876,068	$ 11,410,736	$ 10,576,686	$ 10,343,753	$ 10,965,224
BUSINESS-TYPE							
Enterprise Funds							
610	Water	$ 1,784,112	$ 1,547,880	$ 1,557,141	$ 1,640,208	$ 1,658,178	$ 1,658,178
620	Sewer	642,385	768,109	643,504	642,606	1,016,324	1,304,816
630	Licensing	286,753	323,671	447,334	575,845	709,362	848,048
640	Liquor	546,148	342,743	594,902	716,967	1,054,404	1,346,875
650	Solid Waste	261,521	264,444	268,039	271,698	275,424	279,217
670	Stormwater	549,828	472,560	498,245	409,199	674,269	973,399
	Total - Business-type Funds	$ 4,070,747	$ 3,719,407	$ 4,009,165	$ 4,256,523	$ 5,387,962	$ 6,410,533
COMPONENT UNIT							
Discretely Presented							
304	Central Area Tax Increment	$ -	$ -	$ -	$ -	$ -	$ -
305	Downtown TIF 6	224,180	340,293	837,851	1,546,739	2,261,690	2,982,916
314	Widsten Tax Increment	594,856	1,036,385	-	-	-	-
316	Bay Center Tax Increment	4,350,718	4,409,190	4,521,029	4,535,515	4,552,958	4,568,773
440	Housing	31,471	31,471	31,786	32,104	32,425	32,749
	Total - Component Unit Funds	$ 5,201,225	$ 5,817,339	$ 5,390,666	$ 6,114,358	$ 6,847,073	$ 7,584,438
	Grand Total - City	$ 22,273,368	$ 19,412,814	$ 20,810,567	$ 20,947,567	$ 22,578,788	$ 24,960,195

City of Wayzata, Minnesota
Outstanding Debt Schedule
For the Years Ended December 31, 2020 (Actual) and 2021 to 2025 (Estimated)

Fund		Issue	Original Issue	Issue Date	Maturity Date	Interest Rate	2020 Actual Balance	2021 Estimated Balance	2022 Estimated Balance	2023 Estimated Balance	2024 Estimated Balance	2025 Estimated Balance
GOVERNMENT-TYPE												
		General Obligation Bonds										
315-40000-601	315	2004A/2012A (refunding) Big Woods Referendum	$3,135,000 orig $1,925,000 ref	09/05/2012	12/01/2023	2.00 - 3.00 %	$ 590,000	$ 395,000	$ 200,000	$ -	$ -	$ -
311-40000-601	311	G.O. Street Reconstruction Bonds, Series 2009B	370,000	05/19/2009	12/01/2023	3.00 - 3.875	90,000	60,000	30,000	-	-	-
310-40000-601	310	G.O. Improvement Bonds, Series 2010A	2,695,000	09/01/2010	refunded 2020B	3.00 - 3.50	-	-	-	-	-	-
310-40000-601	310	G.O. Refunding Bonds, Series 2020B	1,650,000	11/10/2020	12/01/2030	2	1,650,000	1,500,000	1,345,000	1,190,000	1,030,000	865,000
317-40000-601	317	G.O. Tax Increment Bonds, Series 2016A	7,725,000	12/29/2016	02/01/2041	1.10 - 4.00	7,460,000	7,190,000	6,915,000	6,635,000	6,345,000	6,050,000
307-40000-601	307	G.O. Improvement Bonds, Series 2019A	1,980,000	05/30/2019	02/01/2030	1.75 - 2.10	1,980,000	1,810,000	1,630,000	1,445,000	1,255,000	1,060,000
316-40000-601	316	2020A GO Tax Increment Bond (TIF5)	2,245,000	05/28/2020	02/01/2040	2-3	2,245,000	2,245,000	2,245,000	2,145,000	2,045,000	1,940,000
305-40000-611	305	2020A GO Tax Increment Bond (TIF6)	1,465,000	05/28/2020	02/01/1931	3	1,465,000	1,465,000	1,335,000	1,205,000	1,070,000	930,000
		Total Government-type Bonds					15,480,000	14,665,000	13,700,000	12,620,000	11,745,000	10,845,000
BUSINESS-TYPE												
		Revenue Bonds										
	610	G.O. Water Revenue Bonds, Series 2009A	3,870,000	05/19/2009	12/01/2031	2.00 - 4.375	-	-	-	-	-	-
		General Obligation Bonds										
640-48000-601	640	G.O. Liquor Store Bonds, Series 2011A	3,375,000	03/01/2011	refunded 2020B	2.00 - 4.40	2,635,000	-	-	-	-	-
640-48000-601	640	G.O. Refunding Bonds, Series 2020B	2,450,000	11/10/2020	12/01/1935	1.15-2	2,450,000	2,450,000	2,310,000	2,165,000	2,015,000	1,865,000
	610	G.O. Special Assessment Bonds, Series 2012B	1,520,000	09/05/2012	12/01/2032	2.00 - 3.00	995,000	925,000	850,000	775,000	700,000	620,000
620-49100-601	620	G.O. Special Assessment Bonds, Series 2012C	545,000	09/05/2012	12/01/2027	2.00 - 3.00	295,000	255,000	255,000	255,000	255,000	255,000
	610	G.O. Water Revenue Bonds, Series 2017A	2,775,000	12/28/2017	12/01/2031	3.00	2,385,000	2,200,000	2,015,000	1,820,000	1,615,000	1,410,000
		Total Business-type					8,760,000	5,830,000	5,430,000	5,015,000	4,585,000	4,150,000
		Total Primary Government					$ 24,240,000	$ 20,495,000	$ 19,130,000	$ 17,635,000	$ 16,330,000	$ 14,995,000
		Total All Funds					$ 24,240,000	$ 20,495,000	$ 19,130,000	$ 17,635,000	$ 16,330,000	$ 14,995,000

Tax Rates

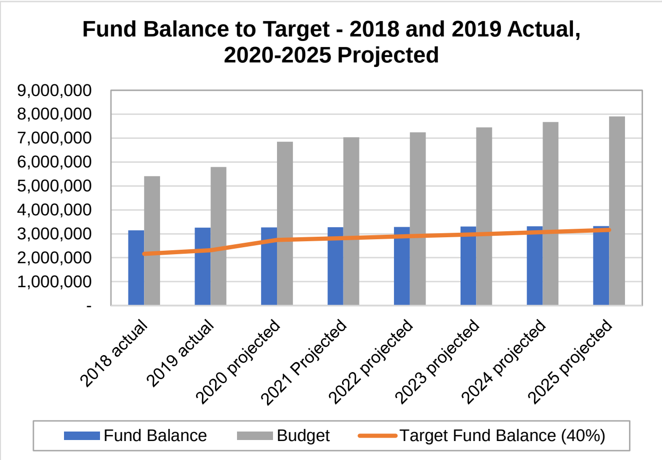


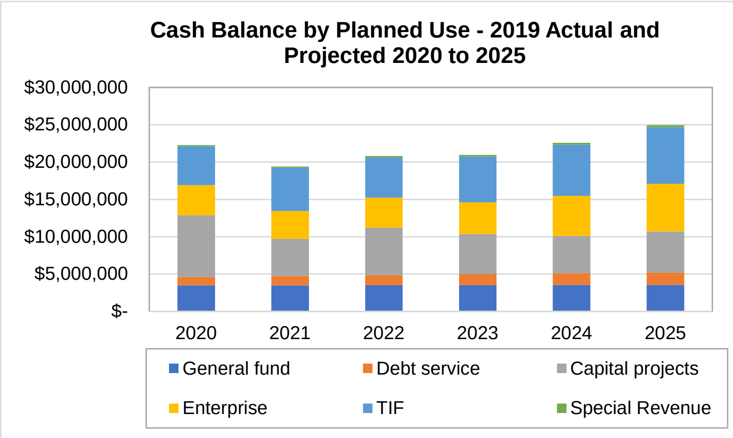


Tax Rates:

Tax rates are a function of the levy and total tax base. The city tax rate is computed by dividing the city levy by the taxable tax capacity. The City has a goal of maintaining a consistent tax levy. Comparable communities are provided for reference.

General Fund Operations and All Funds Cash Balances





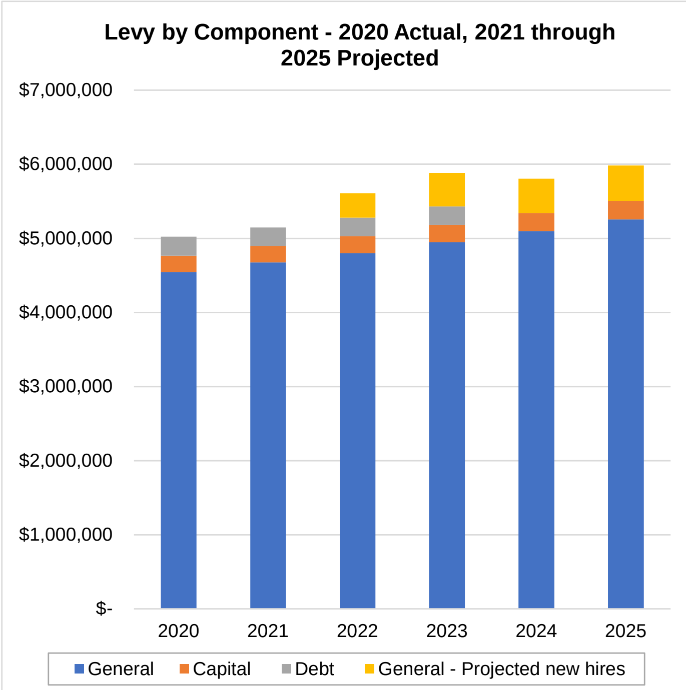
General Fund Balance as a Percent of Expenditures:

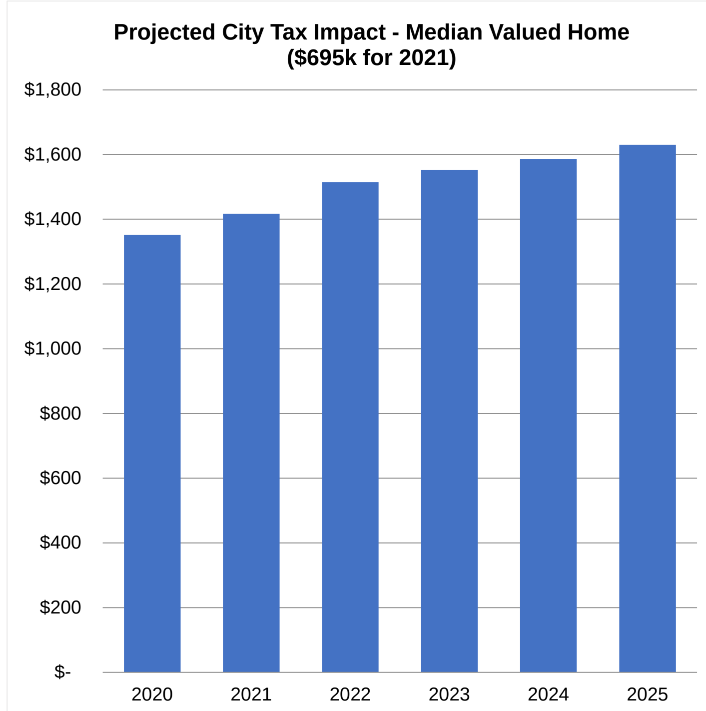
The General fund balance should be maintained at a level to provide for adequate working capital reserves. Typically a 50% reserve is a sufficient target and that appears to be an adequate target for Wayzata based on revenue and expenditure patterns. The City can build to this target by adding to contingency each year. This can be accomplished by reducing expenditures and maintaining the same level of revenue or increasing tax levy.

Cash Balance by Planned Use (000's):

The balances represented in this graph are categorized by the planned use and/or limitations determined by statute.

Property Taxes by Type

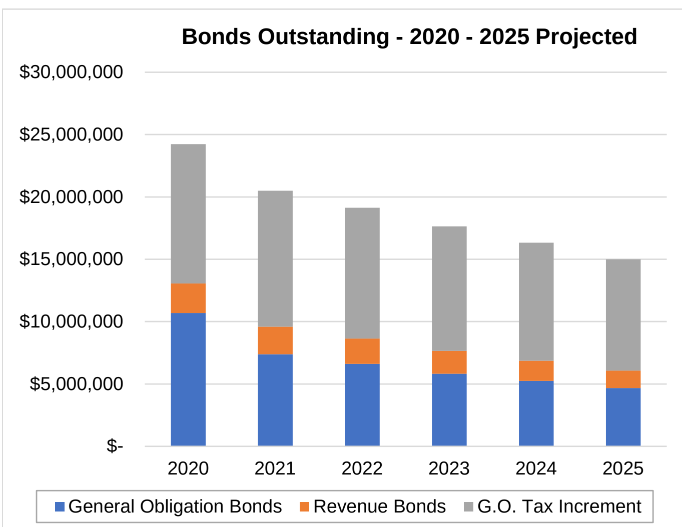


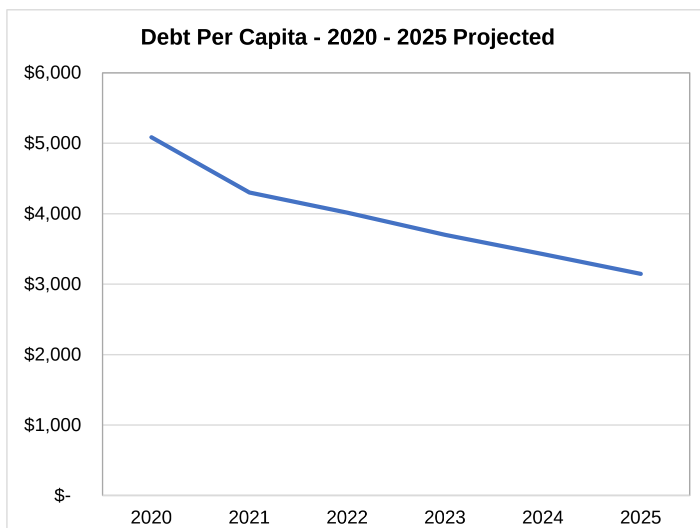


Percent of Property Taxes - General Levy and Bonds
This graph highlights the percent of levy by planned use. It is notable that 10% of the levy is allocated to debt in 2016.

Projected City Tax Impact -
The overall property tax levy for an average valued house is highlighted above

Debt





Debt Balances
The majority of the City's debt is general obligation debt.

City of Wayzata, Minnesota

Future New Hires

Year	Position	Salary/ Benefits	General	Cable	Water	Sewer	Liquor	Solid Waste	Total
2022	FT Park Planner/Grant Coordinator	$ 93,750	$ 93,750	$ -	$ -	$ -	$ -	$ -	$ 93,750
2023	HR Position	100,000	50,000	-	10,000	10,000	30,000	-	100,000
2022	FT Fire Chief	125,000	125,000	-	-	-	-	-	125,000
2022	Additional Police Officer	83,125	83,125	-	-	-	-	-	83,125
2022	Engineering Tech	68,750	58,438	-	3,438	3,438	3,438	-	68,750
			-	-	-	-	-	-	-
		$ 470,625	**$ 410,313**	**$ -**	**$ 13,438**	**$ 13,438**	**$ 33,438**	**$ -**	
2021	Parks employee	61,386	61,386	-	-	-	-	-	61,386

	2021	2022	2023	2024	2025	2026	2027	2028
General Fund	$ -	$ 328,506	$ 112,500	$ -	$ -	$ -	$ -	$ -
Cable Fund	-	-	-	-	-	-	-	-
Water Fund	-	3,438	10,000	-	-	-	-	-
Sewer Fund	-	3,438	10,000	-	-	-	-	-
Liquor	-	3,438	30,000	-	-	-	-	-
Solid Waste	-	-	-	-	-	-	-	-
	$ -	**$ 338,818**	**$ 162,500**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

City Council Workshop
City Council Agenda Report

MEETING DATE: November 10, 2020	**WORKSHOP AGENDA ITEM:** 2
TITLE: Discussion of Capital Improvement Plan Updates and 2019 Excess Fund Transfers (5:45-6:30 p.m.)	
PREPARED BY: Aurora Yager, Administrative Services Director, Kathy Ovshak, Senior Accountant, Steve McDonald, Contracted Finance Director	
REVIEWED BY: Jeff Dahl, City Manager	

DISCUSSION OBJECTIVE:

To review and provide feedback on the Capital Improvement Plan updates and 2019 excess fund reserve transfers.

BACKGROUND:

The City Council reviews its CIP twice a year---once in the fall as a part of the budget process and then again in the Spring. The Spring review is timed to allow the Council the opportunity to prioritize any excess fund reserve transfers and "close out" the following year before starting the following year's budget process.

This year the spring review was utilized to determine which projects would be delayed or canceled from the CIP to respond to the COVID-19 pandemic. Therefore, the discussion of excess fund reserve transfers was delayed to allow more time to see the impact of COVID on the City's finances and revisit the transfers later in 2020.

Staff will be going through the plan in more detail at the meeting and will be looking for feedback especially as it pertains to 2021 projects. We are also looking for confirmation on the distribution of 2019 excess reserve funds.

Based on feedback from the Council, staff will make updates to the CIP and include them with the approvals for the 2021 Budget at the December 1, 2020 meeting. A resolution authorizing the 2019 excess reserve transfers will also be brought forward for consideration at the December 1, 2020 meeting.

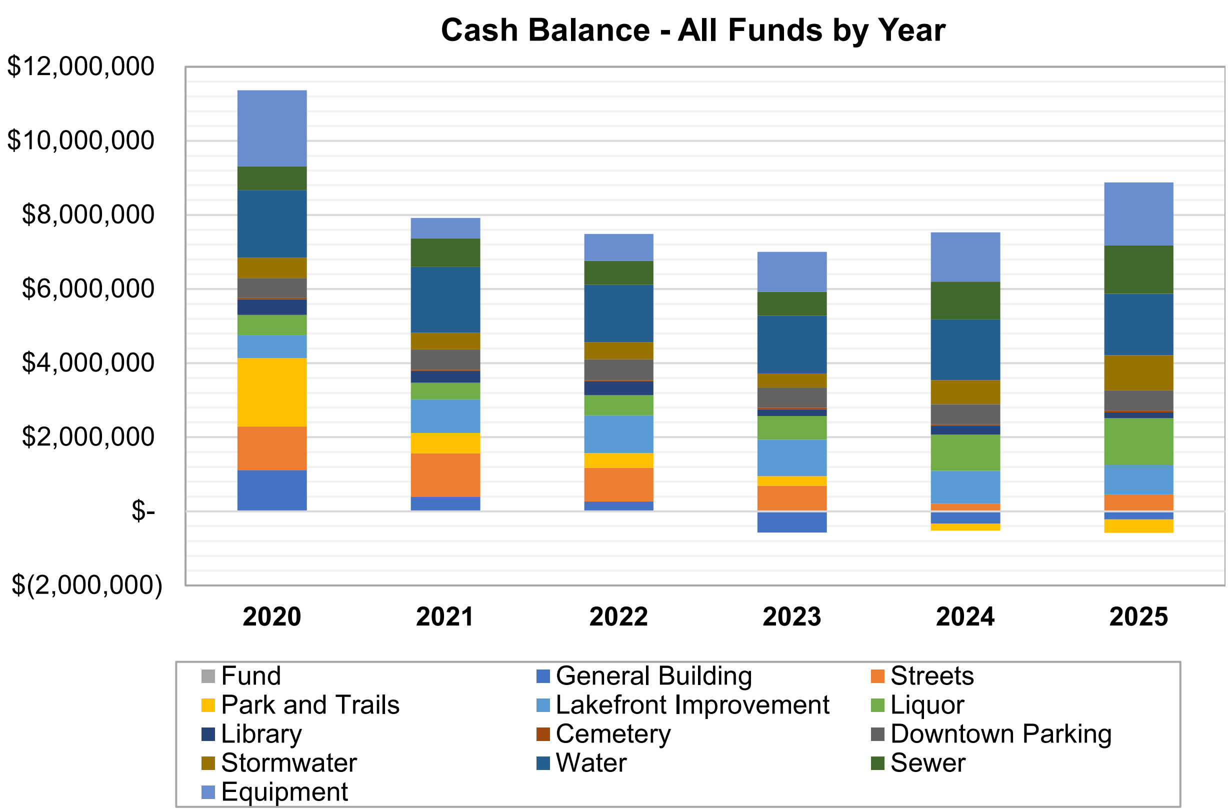
ATTACHMENTS:

1. CIP Memo
2. CIP Projects and Cash Flows by Fund

CIP Update Narrative

A summary of the year ending cash balances for all funds through 2025 is highlighted in the graph below. It is noted that the overall cash balance is healthy and allows the City to cash flow currently planned projects. No debt is anticipated to be needed to fund the projects outlined in the CIP.

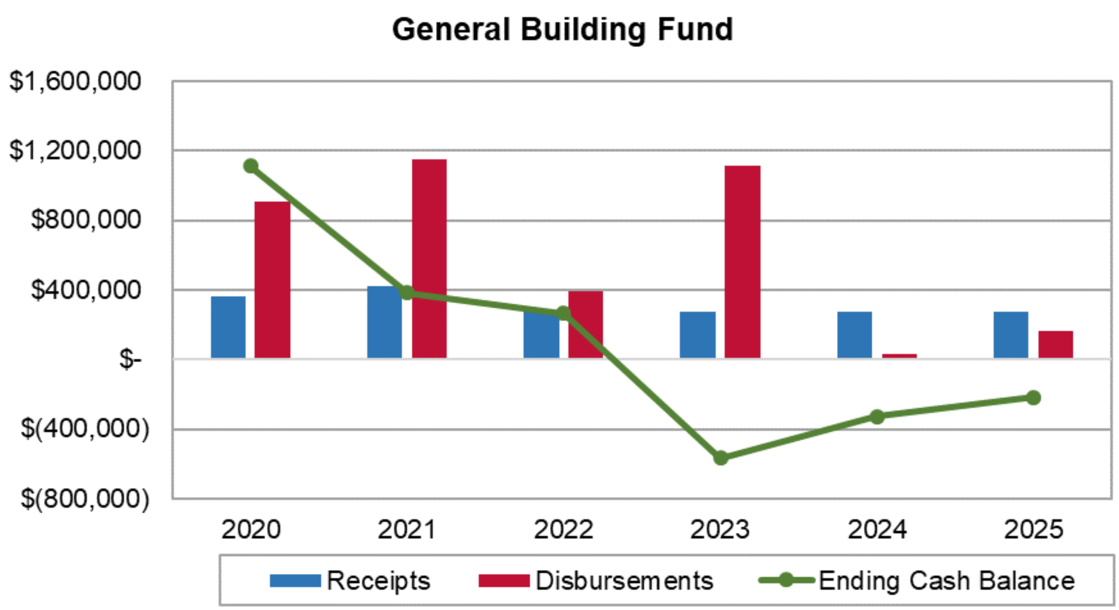
As you can see by the chart below, the City has significant existing fund balances in nearly all its capital funds. While a few funds run into some negative balances in 2023 and 2024, these can largely be addressed by adjusting annual funding contributions and by delaying additional projects in later years.



Fund	2020	2021	2022	2023	2024	2025	2026
General Building	$ 1,112,717	$ 383,802	$ 265,525	$ (568,938)	$ (328,403)	$ (218,000)	$ 2,185
Streets	1,178,609	1,177,982	905,079	685,637	206,857	453,320	803,761
Park and Trails	1,843,947	556,809	398,148	263,835	(185,434)	(363,037)	(375,515)
Lakefront Improvement	619,624	906,521	1,020,280	980,483	890,288	799,190	807,182
Liquor	548,548	443,767	543,050	645,125	970,507	1,256,229	1,570,617
Library	424,847	318,486	370,086	181,188	233,985	160,840	179,939
Cemetery	29,670	33,083	36,323	39,383	42,554	45,840	49,245
Downtown Parking	537,722	548,955	558,301	542,740	548,123	551,461	552,631
Stormwater	549,828	447,560	472,995	383,697	648,512	947,384	1,259,966
Water	1,820,535	1,784,112	1,547,880	1,557,141	1,640,208	1,658,178	1,628,014
Sewer	642,385	768,109	643,504	642,606	1,016,324	1,304,816	964,981
Equipment	2,057,392	547,331	728,933	1,080,616	1,333,242	1,702,853	1,850,942
	$11,365,825	**$7,916,517**	**$7,490,105**	**$6,433,512**	**$7,016,762**	**$8,299,075**	**$9,293,949**

Included in this packet is a list of all planned projects for 2020 - 2025. A summary of each CIP fund along with their more significant projects planned are listed in more detail below.

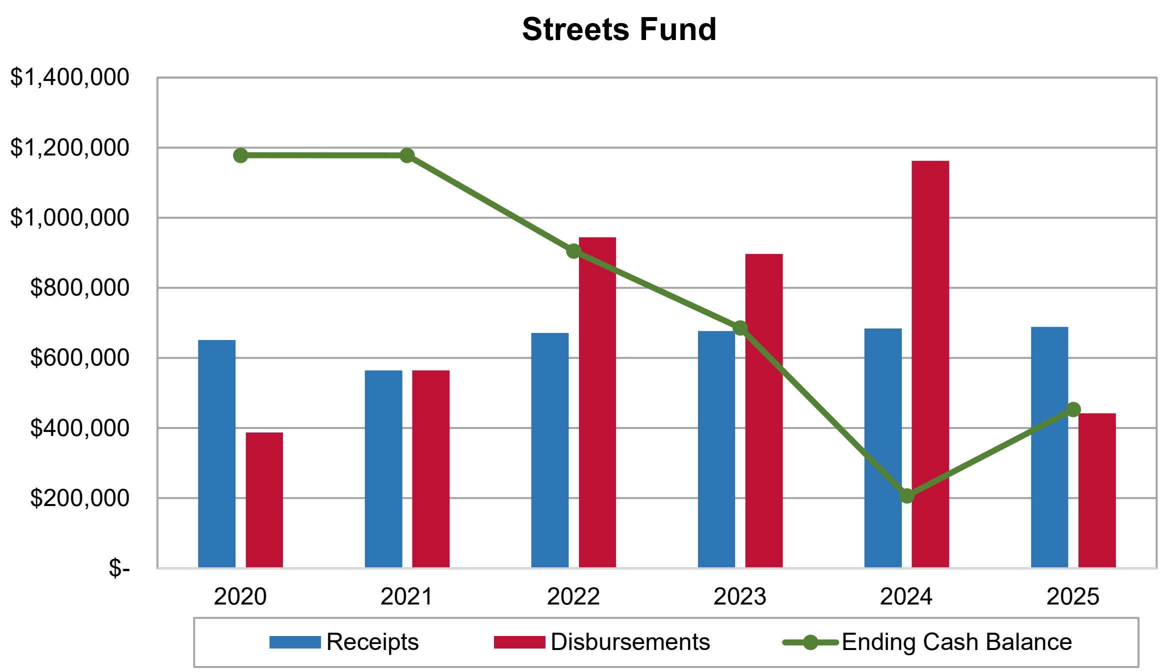
General Building Fund	2020	2021	2022	2023	2024	2025
FUND BALANCES, JANUARY 1	$ 1,653,954	$ 1,112,717	$ 383,802	$ 265,525	$ (568,938)	$ (328,403)
RECEIPTS	363,663	421,085	276,923	276,037	273,835	274,303
DISBURSEMENTS	904,900	1,150,000	395,200	1,110,500	33,300	163,900
FUND BALANCES, DECEMBER 31	$ 1,112,717	$ 383,802	$ 265,525	$ (568,938)	$ (328,403)	$ (218,000)



Significant projects for 2020 - 2022 are as follows:

- 2020 - City Hall internal remodel (Paint, carpet and necessary furniture for City Hall, Motor Vehicle, Community Room and Police Department) - $460,000 (Completed---under budget)
- 2020 - West Parking Lot Security Project - $159,100
- 2021 – City Contribution to CSAH 101 Reconstruction - $420,000
- All other projects are under $150,000

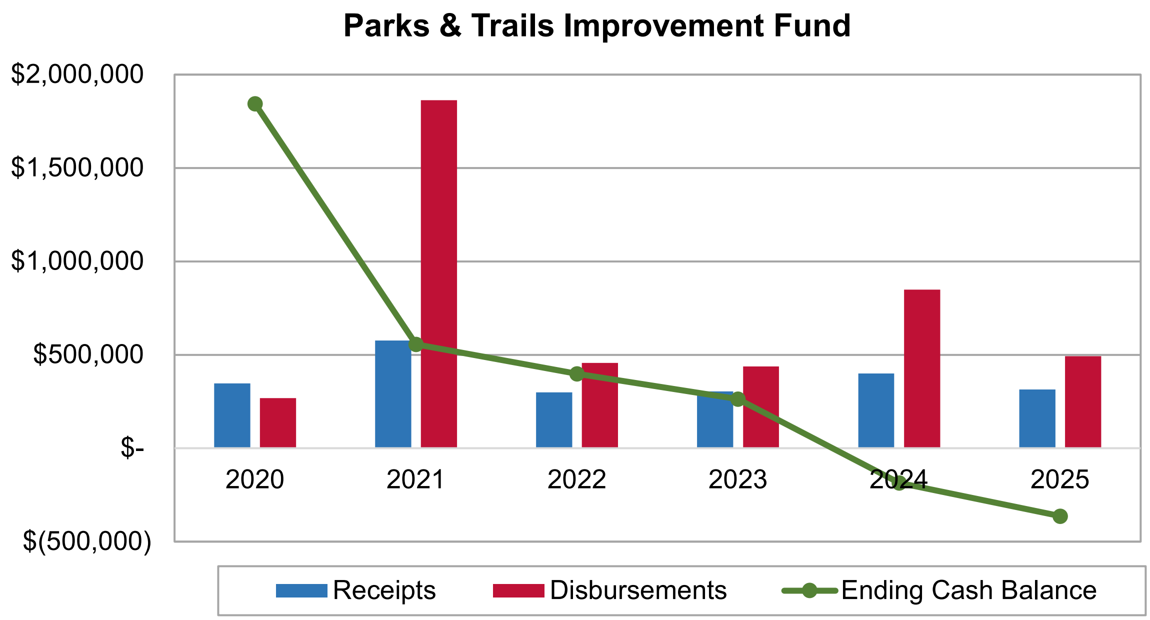
Streets Fund						
	2020	2021	2022	2023	2024	2025
FUND BALANCES, JANUARY 1	$ 914,952	$ 1,178,609	$ 1,177,982	$ 905,079	$ 685,637	$ 206,857
RECEIPTS	651,457	564,473	671,097	677,258	684,220	688,863
DISBURSEMENTS	387,800	565,100	944,000	896,700	1,163,000	442,400
FUND BALANCES, DECEMBER 31	$ 1,178,609	$ 1,177,982	$ 905,079	$ 685,637	$ 206,857	$ 453,320



Significant projects for 2020 - 2022 are as follows:

- 2020 – Street and Sealcoat Project - $352,800
- 2021 – Street and Sealcoat Project - $405,000
- 2022 – Street and Sealcoat Project - $911,000

Parks and Trails Improvement Fund	2020	2021	2022	2023	2024	2025
FUND BALANCES, JANUARY 1	$ 1,764,050	$ 1,843,947	$ 556,809	$ 398,148	$ 263,835	$ (185,434)
RECEIPTS	347,397	575,962	298,340	303,586	399,431	314,197
DISBURSEMENTS	267,500	1,863,100	457,000	437,900	848,700	491,800
FUND BALANCES, DECEMBER 31	$ 1,843,947	$ 556,809	$ 398,148	$ 263,835	$ (185,434)	$ (363,037)



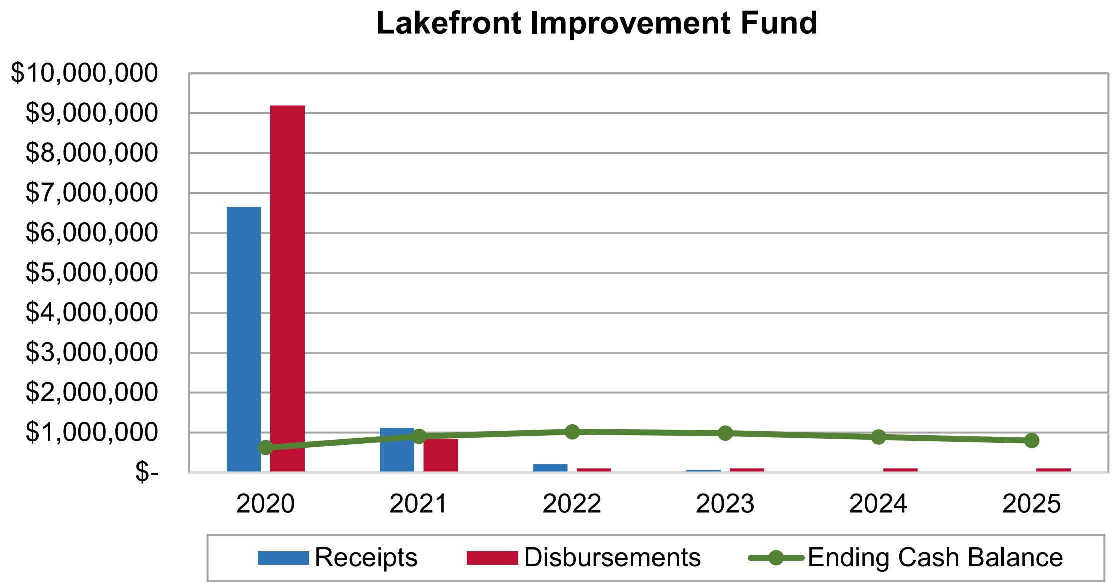
Significant projects for 2020 - 2022 are as follows:

- 2021 – Reconstruction of Wayzata Middle School Tennis Courts - $217,700
- 2021 – Replace Klapprich Park Playground Equipment with ADA Accessible - $491,700
- 2021 – Hollybrook Trail Addition - $480,000

Staff received a petition from all landowners and associations along Hollybrook Road to construct a sidewalk along the road that would connect with Central Avenue. Since that petition was received, staff has put together a cost estimate for the project and placed it into the CIP for 2021 for discussion purposes only. Additional Council direction is needed to finalize the timeline for construction against the other priorities and projects in this fund.

- 2022 – Replace Beach Playground Equipment - $309,500

Lakefront Improvement Fund						
	2020	2021	2022	2023	2024	2025
FUND BALANCES, JANUARY 1	$ 3,159,573	$ 619,624	$ 906,521	$ 1,020,280	$ 980,483	$ 890,288
RECEIPTS	6,654,928	1,124,196	213,759	60,203	9,805	8,903
DISBURSEMENTS	9,194,876	837,300	100,000	100,000	100,000	100,000
FUND BALANCES, DECEMBER 31	$ 619,624	$ 906,521	$ 1,020,280	$ 980,483	$ 890,288	$ 799,190

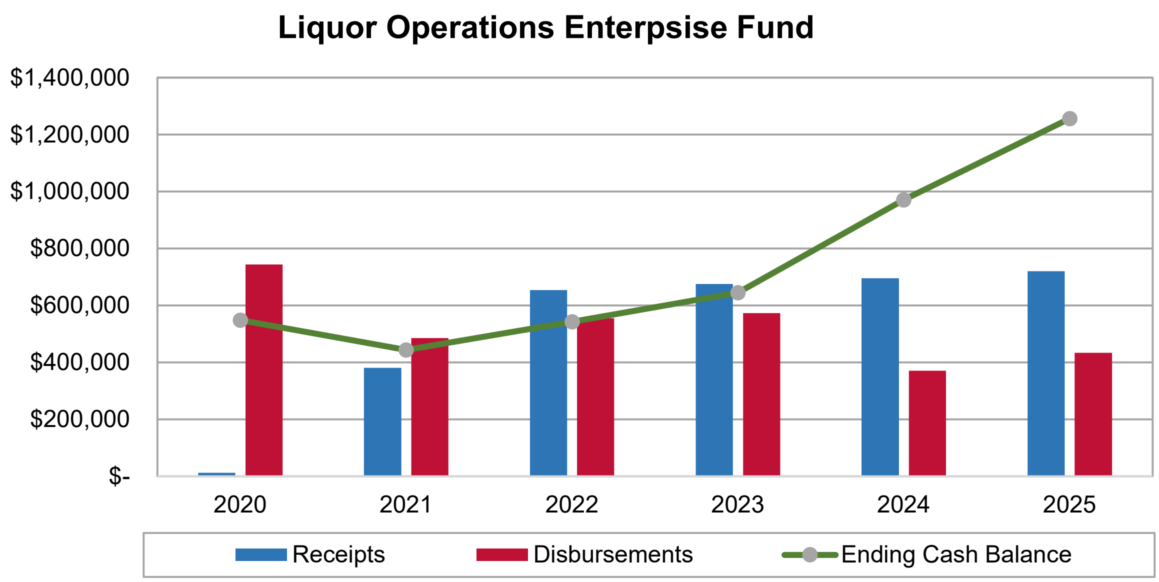


Significant projects for 2020 - 2022 are as follows:

- 2020 – Panoway/Lake Street Project - $9,049,800
- 2020 – Construction Engagement and Mitigation - $200,000
- 2021 – Railroad Crossing - $618,000
- All other projects are under $150,000

In addition to the proposed capital projects, the City is also budgeting $100,000 annually (2021-2025) for maintenance and $42,000 for parks planning/grant administration (2021) which will be transferred from this fund to the General Fund.

Liquor Operations Enterprise Fund						
	2020	**2021**	**2022**	**2023**	**2024**	**2025**
CASH AND CASH EQUIVALENTS, JANUARY	$ 1,280,122	$ 548,548	$ 443,767	$ 543,050	$ 645,125	$ 970,507
RECEIPTS	12,801	380,485	654,438	674,930	696,036	719,978
DISBURSEMENTS	744,375	485,267	555,155	572,855	370,655	434,255
	-	-	-	-	-	-
CASH AND CASH EQUIVALENTS, DECEMBI	$ 548,548	$ 443,767	$ 543,050	$ 645,125	$ 970,507	$ 1,256,229

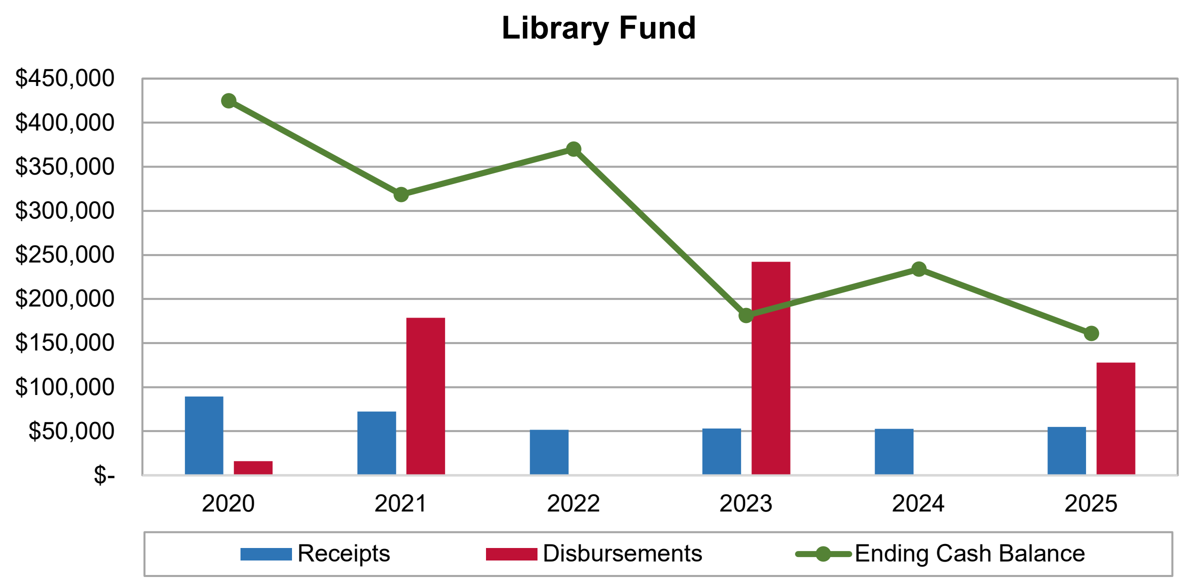


All projects for 2020 - 2022 are as follows:

- No significant projects are proposed

Earlier in 2020, the City canceled over $700,000 from the Liquor Fund for the patio expansion project. Discussions about the need for future patio improvements/interior remodel are still needed to determine what and when a project like that would be added back to this CIP.

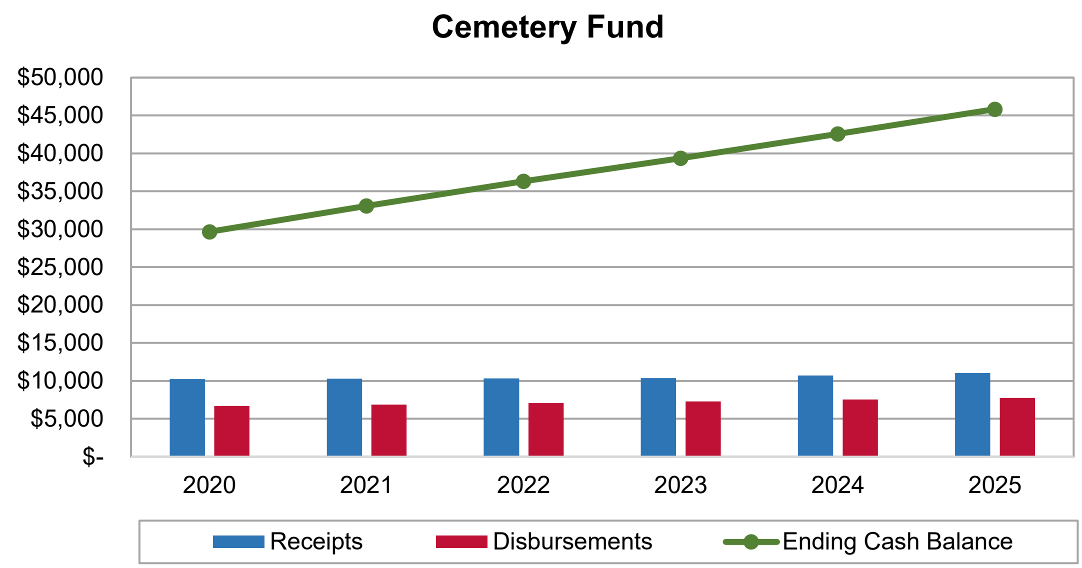
Library Fund						
	2020	2021	2022	2023	2024	2025
FUND BALANCES, JANUARY 1	$ 351,507	$ 424,847	$ 318,486	$ 370,086	$ 181,188	$ 233,985
RECEIPTS	89,340	72,339	51,600	53,201	52,797	54,855
DISBURSEMENTS	16,000	178,700	-	242,100	-	128,000
	-	-	-	-	-	-
FUND BALANCES, DECEMBER 31	$ 424,847	$ 318,486	$ 370,086	$ 181,188	$ 233,985	$ 160,840



Significant projects for 2020 - 2022 are as follows:

- No significant projects are proposed

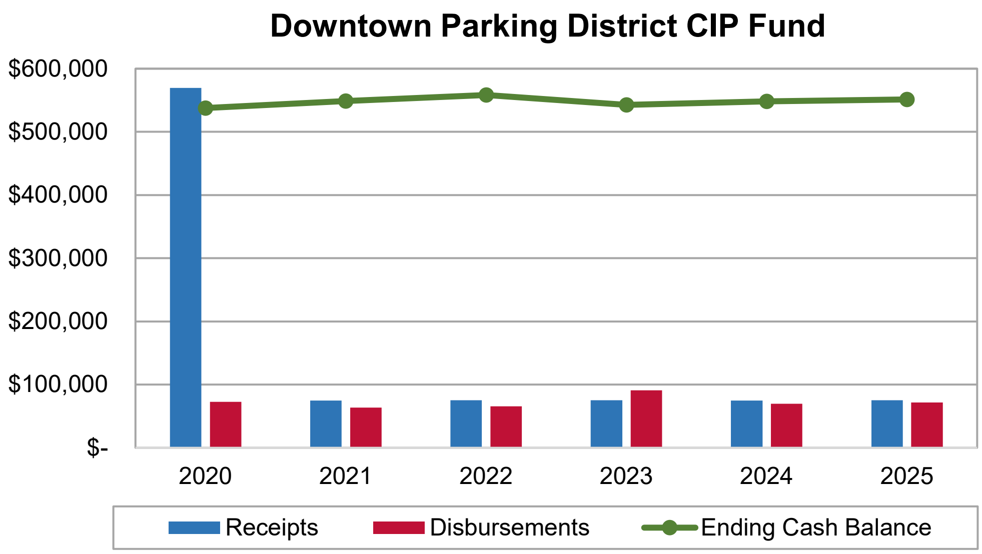
Cemetery Fund						
	2020	2021	2022	2023	2024	2025
FUND BALANCES, JANUARY 1	$ 26,093	$ 29,670	$ 33,083	$ 36,323	$ 39,383	$ 42,554
RECEIPTS	10,261	10,297	10,331	10,363	10,694	11,035
DISBURSEMENTS	6,684	6,884	7,091	7,303	7,523	7,748
FUND BALANCES, DECEMBER 31	$ 29,670	$ 33,083	$ 36,323	$ 39,383	$ 42,554	$ 45,840



Significant projects for 2020 - 2022 are as follows:

- No significant projects are proposed

Downtown Parking District CIP Fund						
	2020	2021	2022	2023	2024	2025
FUND BALANCES, JANUARY 1	$ 40,566	$ 537,722	$ 548,955	$ 558,301	$ 542,740	$ 548,123
RECEIPTS	569,656	74,933	75,046	75,139	74,983	75,037
DISBURSEMENTS	72,500	63,700	65,700	90,700	69,600	71,700
FUND BALANCES, DECEMBER 31	$ 537,722	$ 548,955	$ 558,301	$ 542,740	$ 548,123	$ 551,461

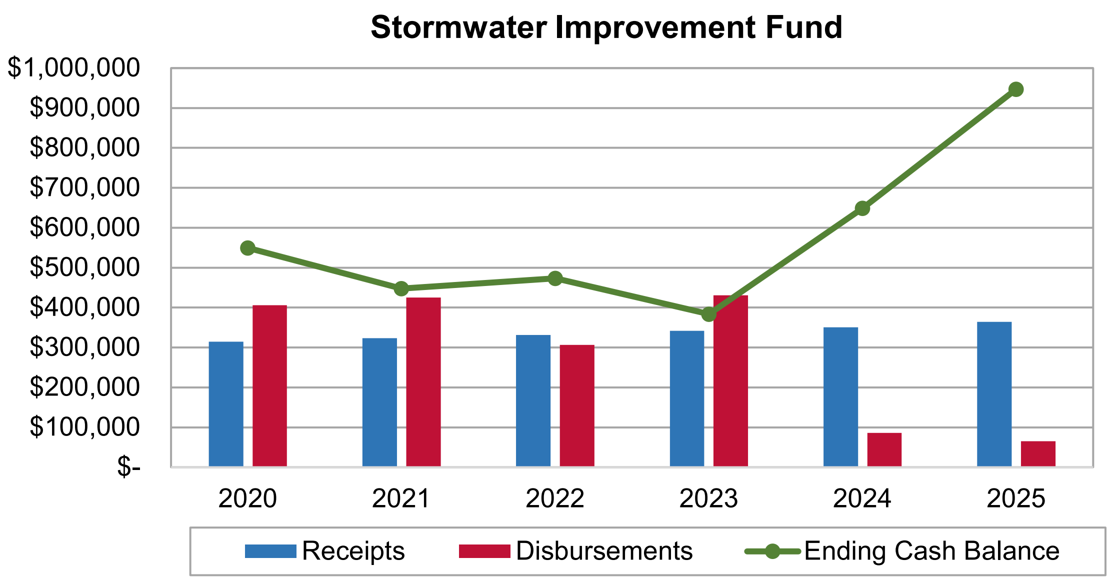


Significant projects for 2020 - 2022 are as follows:

- No significant projects are proposed

The City recently established a Fee-in-Lieu of Parking Policy which just began bringing in revenue to this fund in 2020. So, these fees have generated about $569,700 in revenue for this fund.

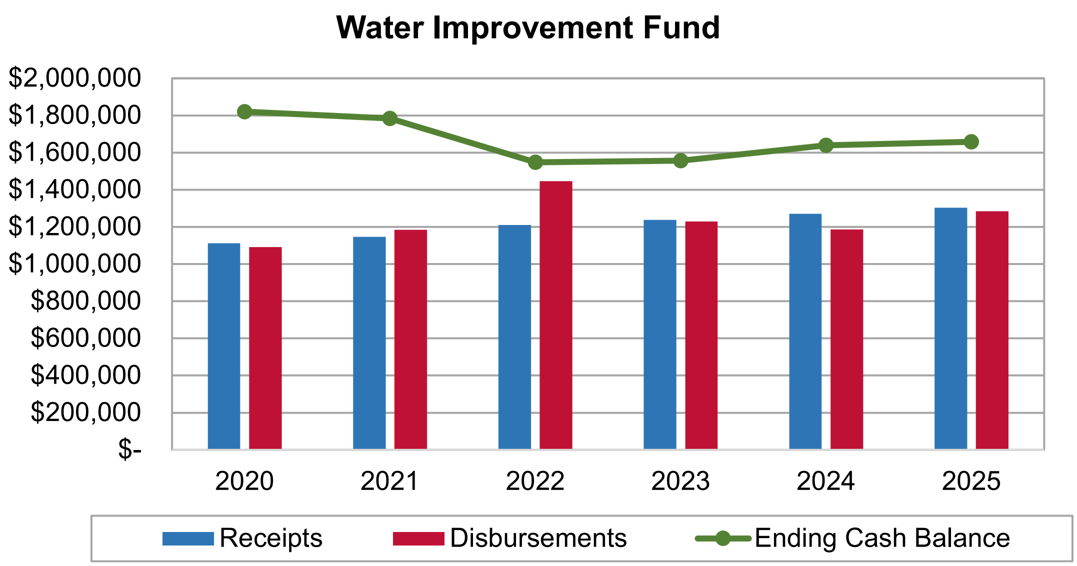
Stormwater Improvement Fund						
	2020	2021	2022	2023	2024	2025
CASH AND CASH EQUIVALENTS, JANUARY	$ 641,250	$ 549,828	$ 447,560	$ 472,995	$ 383,697	$ 648,512
RECEIPTS	314,698	323,032	331,535	341,602	350,815	363,872
DISBURSEMENTS	406,120	425,300	306,100	430,900	86,000	65,000
CASH AND CASH EQUIVALENTS, DECEMBI	$ 549,828	$ 447,560	$ 472,995	$ 383,697	$ 648,512	$ 947,384



Significant projects for 2020 - 2022 are as follows:

- 2022 - Central Ave South Drainage Project - $150,600

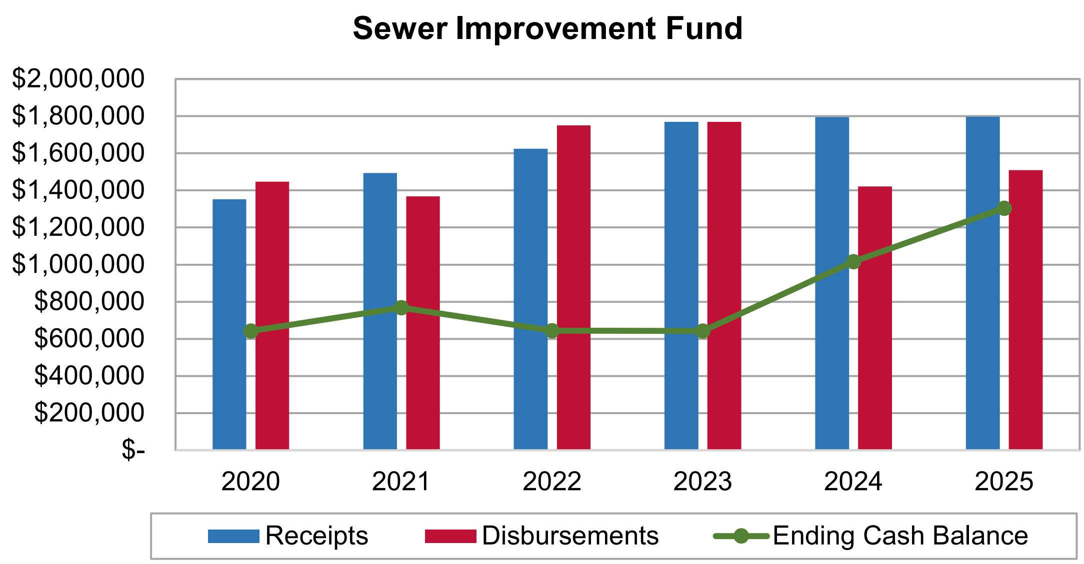
Water Improvement Fund						
	2020	2021	2022	2023	2024	2025
CASH AND CASH EQUIVALENTS, JANUARY 1	$ 1,799,486	$ 1,820,535	$ 1,784,112	$ 1,547,880	$ 1,557,141	$ 1,640,208
RECEIPTS	1,112,647	1,147,530	1,211,065	1,238,854	1,270,098	1,303,112
DISBURSEMENTS	1,091,598	1,183,953	1,447,297	1,229,593	1,187,031	1,285,141
CASH AND CASH EQUIVALENTS, DECEMBER 31	$ 1,820,535	$ 1,784,112	$ 1,547,880	$ 1,557,141	$ 1,640,208	$ 1,658,178



Significant projects for 2020 - 2022 are as follows:

- 2022- Water Meter Replacement - $298,500

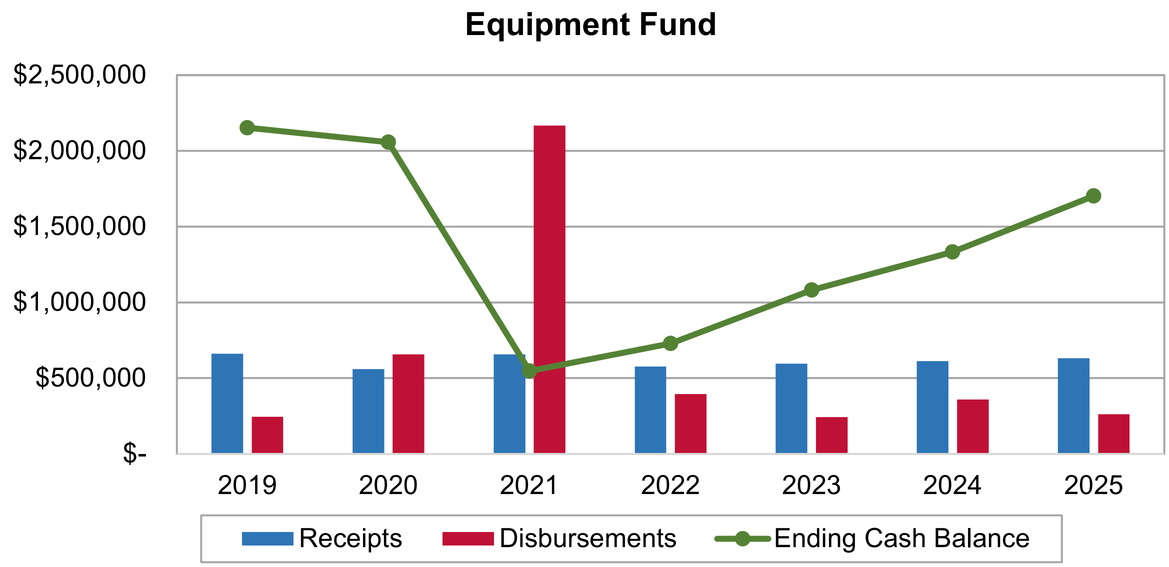
Sewer Improvement Fund						
	2020	2021	2022	2023	2024	2025
CASH AND CASH EQUIVALENTS, JANUARY 1	$ 735,605	$ 642,385	$ 768,109	$ 643,504	$ 642,606	$ 1,016,324
RECEIPTS	1,353,087	1,492,726	1,625,128	1,768,361	1,795,671	1,796,988
DISBURSEMENTS	1,446,307	1,367,002	1,749,733	1,769,259	1,421,953	1,508,496
CASH AND CASH EQUIVALENTS, DECEMBER 31	$ 642,385	$ 768,109	$ 643,504	$ 642,606	$ 1,016,324	$ 1,304,816



Significant projects for 2020 - 2022 are as follows:

- 2020 – Sewer Lining - $213,800
- 2022 – Water Meter Replacement - $298,500

Equipment Fund						
	2020	2021	2022	2023	2024	2025
FUND BALANCES, JANUARY 1	$ 2,152,910	$ 2,057,392	$ 547,331	$ 728,933	$ 1,080,616	$ 1,333,242
RECEIPTS	560,980	657,301	577,809	595,144	612,998	631,388
DISBURSEMENTS	656,497	2,167,362	396,207	243,461	360,372	261,776
	-	-	-	-	-	-
FUND BALANCES, DECEMBER 31	$ 2,057,392	$ 547,331	$ 728,933	$ 1,080,616	$ 1,333,242	$ 1,702,854



Significant projects for 2020 - 2022 are as follows:

- 2020 – Truck with Jetter and Inductor - $456,800
- 2021 - #20 1996 Pumper with 100' Arial ladder - $775,000
- 2021 – Dump Truck and Attachments - $280,000
- 2021 – Accounting Software and Annual Support - $260,000

2019 Excess Reserve Funds

Back in 2014, the Council approved the concept of transferring out amounts deemed excess reserves in the General, Licensing, and Liquor Funds to certain capital funds based on their planned capital expenditures over the next 5 years.

After the 2019 Audit was completed, AEM prepared the calculations below to determine the possible amount of excess reserve transfers.

		2019 Transfer calculation	2018 Transfer Calculation	2017 Transfer Calculation	2016 Transfer Calculation	2015 Transfer Calculation	2014 Transfer Calculation
General fund							
Subsequent Year General fund budget		$ 6,859,642	$ 6,600,786	$ 6,210,629	$ 5,877,904	$ 5,729,004	$ 5,500,610
40%		2,743,857	2,640,314	2,484,252	2,351,162	2,291,602	2,227,747
Determine fund balance net of fund 238 (insurance reserve).	48%	3,261,720	3,146,470	3,117,038	3,188,399	2,799,263	3,222,823
Transfer available		**$ 517,863**	**$ 506,156**	**$ 632,786**	**$ 837,237**	**$ 507,661**	**$ 995,076**
Licensing							
Operating expense		$ 484,650	$ 445,935	$ 390,442	$ 335,242	$ 315,002	$ 272,212
Transfers out		80,000	80,000	55,000	55,000	50,000	-
		564,650	525,935	445,442	390,242	365,002	272,212
1 month operations in reserve		8%	8%	8%	8%	8%	8%
working capital needed		47,054	43,828	37,120	32,520	29,200	22,684
Current working capital (current assets less current liabilities)		202,133	67,249	121,509	212,323	134,349	218,748
Transfer available		**$ 155,079**	**$ 23,421**	**$ 84,389**	**$ 179,803**	**$ 105,149**	**$ 196,064**
Liquor							
Operating disbursements (suppliers & employees)		$ 5,904,729	$ 5,788,631	$ 5,485,539	$ 5,193,804	$ 4,873,245	$ 4,916,643
1 month operations in reserve		8%	8%	8%	8%	8%	8%
		492,061	482,386	457,128	432,817	406,104	409,720
Transfers out to general fund		215,000	180,000	30,000	32,850	30,000	
Current debt (including interfund loan)							
Next year's bonds (p&i)		228,680	228,280	227,680	230,980	229,130	227,130
Next year's interfund (p&i)		17,855	17,335	17,300	17,415	46,605	
Current average annual capital		231,800	231,800	301,000	100,000	116,400	53,815
Cash needed		1,185,396	1,139,801	1,033,108	814,062	828,239	690,665
Cash available in Liquor		1,280,122	1,288,592	1,162,061	1,162,061	1,107,072	965,665
Transfer available		**$ 94,726**	**$ 148,791**	**$ 128,953**	**$ 347,999**	**$ 278,833**	**$ 275,000**
Total preliminary excess transfer available		**$ 767,668**	**$ 678,368**	**$ 846,128**	**$ 1,365,039**	**$ 891,643**	**$ 1,466,140**

Based on estimates of year-end 2020 for the General Fund, Licensing, and Liquor Fund, staff proposes the following amended transfers of 2019 excess reserves:

Fund	Revised Amount	Difference from initial proposal
General Fund	$517,863	
Licensing Fund	$121,434	($33,645)
Liquor Fund	$0	($94,726)
Total excess transfer available	**$639,297**	

For the years 2017-2021 the City has agreed to a payback schedule of an interfund loan between the transfers from the General Fund to Lake Effect/Panoway each year as part of the payback of the interfund loan between the General Fund and Widsten. For 2019, that interfund payment is $247,731. Additionally, the City accounted for an additional $250,000 transfer to the Lakefront Improvement Fund as part of the Panoway financing plan and about $115,000 for business assistance in 2020.

After excluding those previous commitments, there is an additional $26,566 of 2019 excess reserves that still needs to be allocated. Given the projected ongoing negative fund balances in the Parks and Trails Fund, staff recommend transferring $26,566 to the Parks and Trails Fund.

The historical uses of excess fund reserve transfers is included below.

	Fund	2018 Total Excess Transfer	2017 Total Excess Transfer	2016 Total Excess Transfer	2015 Total Excess Transfer Approved	2014 total excess transfer approved
233	Lakefront	$ 439,184	$ 350,000	$ 305,500	$ -	$ 327,000
404	Parks and Trails		-	205,000	20,000	240,000
407	Cell Tower		-	-	200,000	129,140
408	General CIP	$ 239,184	496,128	355,500	-	385,000
409	Equipment		-	-	-	-
430	Streets		-	-	-	312,000
401	Ramp		-	499,000	511,500	
	Unallocated balance					
	Total	$ 678,368	$ 846,128	$ 1,365,000	$ 731,500	$ 1,393,140

City of Wayzata, Minnesota
CAPITAL PROJECT SUMMARY
General Building Fund
Fund #408

				Estimated Cost (with Inflation)									
Project Year	**Project**	**Current Cost**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**
2020	City Hall Internal Remodel (Paint, Carpet, Necessary furniture)(CH,MV,PD remodel including previ	473,800	460,000	-	-	-	-	-	-	-	-	-	-
2020	West Parking Lot Security Project	163,900	159,100	-	-	-	-	-	-	-	-	-	-
2020	Security System (Software and Controllers) - City Hall	43,000	41,700	-	-	-	-	-	-	-	-	-	-
2020	PW Garage Gutters	30,700	29,800	-	-	-		-	-	-	-	-	-
2020	Landscape Costs - Monopole area	22,600	21,900	-	-	-	-	-	-	-	-	-	-
2020	Zoning Study (Part 1)	20,600	20,000	-	-	-	-	-	-	-	-	-	-
2020	Decommission & Cleanup of Gardner Site	5,300	5,100	-	-	-	-	-	-	-	-	-	-
2020	Gate Controller at Public Works	5,200	5,000	-	-	-	-	-	-	-	-	-	-
2021	CSAH 101 (Bushaway Rd) reconstruction Project (City Contribution)	420,000	-	420,000	-	-	-	-	-	-	-	-	-
2021	Wayzata Blvd Corridor Study	103,000	-	103,000	-	-	-	-	-	-	-	-	-
2021	Condensing Units (3)-City Hall-2020	81,700	-	81,700	-	-	-	-	-	-	-	-	-
2021	Window Maintenance (Wood Frames) - 2021 - City Hall	77,300	-	77,300	-	-	-	-	-	-	-	-	-
2021	Zoning Study (Part 2)	61,800	-	61,800	-	-	-	-	-	-	-	-	-
2021	PD-Carport for Squad Cars	56,200	-	56,200	-	-	-	-	-	-	-	-	-
2021	Storage Shed (New)	49,500	-	49,500	-	-	-	-	-	-	-	-	-
2021	Upgrade/Inspect Ventilation System in PW Garage	34,400	-	34,400	-	-	-	-	-	-	-	-	-
2021	Replace Office Furniture - Pubic Works	30,800	-	30,800	-	-	-	-	-	-	-	-	-
2021	Strategic Plan Process & Organizational Improvement Studies	25,800	-	25,800	-	-	-	-	-	-	-	-	-
2021	IT Security Assessment	21,800	-	21,800	-	-		-	-	-	-	-	-
2021	Security System (Software and Controllers) - Muni	19,100	-	19,100	-	-	-	-	-	-	-	-	-
2021	Boiler Pipe Repairs - Depot	19,000	-	19,000	-	-	-	-	-	-	-	-	-
2021	Community Survey	16,400	-	16,400	-	-	-	-	-	-	-	-	-
2021	Security System (Software and Controllers) - Public Works	9,500	-	9,500	-	-	-	-	-	-	-	-	-
2021	Security System (Software and Controllers) - WTP #3	5,200	-	5,200	-	-	-	-	-	-	-	-	-
2021	Security System (Software and Controllers) - Beach House	5,200	-	5,200	-	-	-	-	-	-	-	-	-
2021	Security System (Software and Controllers) - WTP #2	5,200	-	5,200	-	-	-	-	-	-	-	-	-
2021	Landscape Costs - Monopole area Year 2	5,200	-	5,200	-	-	-	-	-	-	-	-	-
2021	Security System (Software and Controllers) - Warming House	3,600	-	3,600	-	-	-	-	-	-	-	-	-
2022	Wrought iron fence sandblasting and painting -2019-2	122,400	-	-	126,100	-	-	-	-	-	-	-	-
2022	Wrought iron fence sandblasting and painting	59,100	-	-	60,900	-	-	-	-	-	-	-	-
2022	Strategic Plan Process & Organizational Improvement Studies	54,600	-	-	56,200	-	-	-	-	-	-	-	-
2022	Depot-Interior Restoration	45,900	-	-	47,300	-	-	-	-	-	-	-	-
2022	Wrought iron fence sandblasting and painting -2019-1	32,200	-	-	33,200	-	-	-	-	-	-	-	-
2023	Generator-Fire Station-Powers CH, Fire, & PD-Replace with New Nat. Gas Unit	276,800	-	-	-	293,700	-	-	-	-	-	-	-
2023	Street Light Replacent-CH,PD, Mill St, & Muni Parking Lots-37 poles ($5,000ea)	180,100	-	-	-	191,100	-	-	-	-	-	-	-
2023	Community Room AV	177,400	-	-	-	188,200	-	-	-	-	-	-	-
2023	Reroof of Building; (7,125 Sq. Ft. @ $8.00 per Sq. Ft.) - Fire Station	88,700	-	-	-	94,100	-	-	-	-	-	-	-
2023	Street Light Replacement- (Lk St (Misc) 16 poles @ ($6,000 ea; includes install)	87,600	-	-	-	92,900	-	-	-	-	-	-	-
2023	Reroof City Hall	66,000	-	-	-	70,000	-	-	-	-	-	-	-
2023	Strategic Plan Process & Organizational Improvement Studies	54,600	-	-	-	57,900	-	-	-	-	-	-	-
2023	Depot-Exterior Maint; Stucco Repairs, Window Trim Repairs, & Painting of Exterior	47,700	-	-	-	50,600	-	-	-	-	-	-	-
2023	Air Handling Unit (3)-City Hall	27,700	-	-	-	29,400	-	-	-	-	-	-	-
2025	Air Handling Unit (2)-City Hall	48,400	-	-	-	-	-	54,500	-	-	-	-	-
2026	Upgrade Fueling System at PW	31,600	-	-	-	-	-	-	36,600	-	-	-	-
2030	Repair Polymer Floor Covering in Garage (5,168 sq ft @ $8.00 sq ft	52,400	-	-	-	-	-	-	-	-	-	-	68,400
2030	Replace Garage Doors (6)	44,100	-	-	-	-	-	-	-	-	-	-	57,500
2032	Reroof of Building; (6,700 Sq. Ft.)	88,700	-	-	-	-	-	-	-	-	-	-	-
2033	Office Furniture-City Hall	134,900	-	-	-	-	-	-	-	-	-	-	-
2033	Boiler (1 and 2) Replacement-City Hall-2033	62,300	-	-	-	-	-	-	-	-	-	-	-
2033	VAB Boxes (13)-City Hall	54,000	-	-	-	-	-	-	-	-	-	-	-
2043	Reroof (Copper Roof) City Hall	67,700	-	-	-	-	-	-	-	-	-	-	-
		$ 3,720,700	**$ 742,600**	**$ 1,050,700**	**$ 323,700**	**$ 1,067,900**	**$ -**	**$ 54,500**	**$ 36,600**	**$ -**	**$ -**	**$ -**	**$ 125,900**
		-	-	-	-	-	-	-	-	-	-	-	-

City of Wayzata, Minnesota
PROJECTED CASH FLOWS
General Building Fund
Fund #408

Capital Project Fund Projected Activity

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
REVENUES											
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-	-	-	-	-	-
TIF	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	16,540	11,127	3,838	2,655	-	-	-	22	2,398	5,049	7,862
Charges for services - Tower Rental-Projections based on Cell Tower Relocaton Project Approval	58,250	58,250	58,250	58,250	58,250	58,250	58,250	58,250	58,250	58,250	58,250
TOTAL REVENUES	**74,790**	**69,377**	**62,088**	**60,905**	**58,250**	**58,250**	**58,250**	**58,272**	**60,648**	**63,299**	**66,112**
EXPENDITURES											
Capital Outlay	742,600	1,050,700	323,700	1,067,900	-	54,500	36,600	-	-	-	125,900
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Maintenance Fund Projects	162,300	99,300	71,500	42,600	33,300	109,400	18,000	37,700	13,100	-	69,300
Transfer - For Funding of Public Parking Ramp	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	**904,900**	**1,150,000**	**395,200**	**1,110,500**	**33,300**	**163,900**	**54,600**	**37,700**	**13,100**	**-**	**195,200**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(830,110)	(1,080,623)	(333,112)	(1,049,595)	24,950	(105,650)	3,650	20,572	47,548	63,299	(129,088)
OTHER FINANCING (USES) AND SOURCES											
Proceeds from bonds issued	-	-	-	-	-	-	-	-	-	-	-
Developer funding revenue	-	-	-	-	-	-	-	-	-	-	-
Other project funding revenue	-	-	-	-	-	-	-	-	-	-	-
Excess funds transfer 2018 done in 2019											
Henn. Co. Reimbursement-Bushaway Rd Project	-	-	-	-	-	-	-	-	-	-	-
Payoff of Intern Fund Loan for Parking Ramp	74,615	39,164			-	-	-	-	-	-	-
Transfer - closing Telecom Fund	-	-	-	-	-	-	-	-	-	-	-
Transfer - General Fund: Streets & Parks (Traffic, Bridges, Street Lights & Sidewalks)	175,000	273,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
Transfer - MV License	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Transfer - Parking Lot Maintenance	14,259	14,544	14,835	15,131	15,585	16,053	16,535	17,031	17,541	18,068	18,610
TOTAL OTHER FINANCING SOURCES (USES)	**288,874**	**351,708**	**214,835**	**215,131**	**215,585**	**216,053**	**216,535**	**217,031**	**217,541**	**218,068**	**218,610**
NET CHANGE IN FUND BALANCES	(541,237)	(728,915)	(118,277)	(834,463)	240,535	110,403	220,185	237,602	265,089	281,366	89,522
FUND BALANCES, JANUARY 1	1,653,954	1,112,717	383,802	265,525	(568,938)	(328,403)	(218,000)	2,185	239,787	504,876	786,243
FUND BALANCES, DECEMBER 31	**$ 1,112,717**	**$ 383,802**	**$ 265,525**	**$ (568,938)**	**$ (328,403)**	**$ (218,000)**	**$ 2,185**	**$ 239,787**	**$ 504,876**	**$ 786,243**	**$ 875,765**

City of Wayzata, Minnesota
CAPITAL PROJECT SUMMARY
Streets Fund
Fund #430

			Estimated Cost (with Inflation)										
Project Year	**Project**	**Current Cost**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**
2020	2020: Miscellaneous Streets & Sealcoats	363,400	352,800	-	-	-	-	-	-	-	-	-	-
2021	Grove Ln (Street Improvements; two way & parking)-2020	127,100	-	127,100	-	-	-	-	-	-	-	-	-
2021	2021: Miscellaneous Streets & Sealcoats	405,000	-	405,000	-	-	-	-	-	-	-	-	-
2022	2022 Miscellaneous Streets & Sealcoats	884,500	-	-	911,000	-	-	-	-	-	-	-	-
2023	2023 Miscellaneous Streets & Sealcoats	533,700	-	-	-	566,200	-	-	-	-	-	-	-
2023	Traffic Signal Replacement-Wayzata Blvd & Broadway	281,400	-	-	-	298,500	-	-	-	-	-	-	-
2024	2024 Miscellaneous Streets & Sealcoats	1,035,000	-	-	-	-	1,131,000	-	-	-	-	-	-
2025	2025 Miscellaneous Street & Sealcoats	364,600	-	-	-	-	-	410,400	-	-	-	-	-
2026	2026 Miscellaneous Streets & Sealcoats	274,800	-	-	-	-	-	-	318,600	-	-	-	-
2030	101 & Way. Blvd: North of Bridge - Phase III (Developer driven/State ramps)	1,567,400	-	-	-	-	-	-	-	-	-	-	2,045,100
		$ 5,836,900	**$ 352,800**	**$ 532,100**	**$ 911,000**	**$ 864,700**	**$ 1,131,000**	**$ 410,400**	**$ 318,600**	**$ -**	**$ -**	**$ -**	**$ 2,045,100**
		-	-	-	-	-	-	-	-	-	-	-	-

City of Wayzata, Minnesota
PROJECTED CASH FLOWS
Streets Fund
Fund #430

	Capital Project Fund Projected Activity										
	2020	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**
REVENUES											
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-	-	-	-	-	-
TIF	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	9,150	11,786	11,780	9,051	6,856	2,069	4,533	8,038	14,863	21,860	29,033
Charges for services - Tower Rental-Projections based on Cell Tower Relocaton Project Approval	279,308	287,687	296,318	305,207	314,363	323,794	333,508	343,513	353,819	364,433	375,366
Other - Tax Levy	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000
TOTAL REVENUES	**498,457**	**509,473**	**518,097**	**524,258**	**531,220**	**535,863**	**548,041**	**561,551**	**578,682**	**596,293**	**614,399**
EXPENDITURES											
Capital Outlay	352,800	532,100	911,000	864,700	1,131,000	410,400	318,600	-	-	-	2,045,100
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Maintenance Fund Projects	-	-	-	-	-	-	-	-	-	-	-
Debt service (Ferndale Rd)	35,000	33,000	33,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000
TOTAL EXPENDITURES	**387,800**	**565,100**	**944,000**	**896,700**	**1,163,000**	**442,400**	**350,600**	**32,000**	**32,000**	**32,000**	**2,077,100**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	110,657	(55,627)	(425,903)	(372,442)	(631,780)	93,463	197,441	529,551	546,682	564,293	(1,462,701)
OTHER FINANCING (USES) AND SOURCES											
Proceeds from bonds issued	-	-	-	-	-	-	-	-	-	-	-
Developer funding revenue	-	-	-	-	-	-	-	-	-	-	1,635,300
Other project funding revenue	-	-	-	-	-	-	-	-	-	-	-
Transfer - General Fund	98,000		98,000	98,000	98,000	98,000	98,000	98,000	98,000	98,000	98,000
Transfer - Stormwater (curb & gutter)	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Transfer - Per 7/20/18 email from from Kathy	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	**153,000**	**55,000**	**153,000**	**153,000**	**153,000**	**153,000**	**153,000**	**153,000**	**153,000**	**153,000**	**1,788,300**
NET CHANGE IN FUND BALANCES	263,657	(627)	(272,903)	(219,442)	(478,780)	246,463	350,441	682,551	699,682	717,293	325,599
FUND BALANCES, JANUARY 1	914,952	1,178,609	1,177,982	905,079	685,637	206,857	453,320	803,761	1,486,312	2,185,994	2,903,287
FUND BALANCES, DECEMBER 31	**$ 1,178,609**	**$ 1,177,982**	**$ 905,079**	**$ 685,637**	**$ 206,857**	**$ 453,320**	**$ 803,761**	**$ 1,486,312**	**$ 2,185,994**	**$ 2,903,287**	**$ 3,228,886**

City of Wayzata, Minnesota
CAPITAL PROJECT SUMMARY
Fund #404
Parks & Trails Improvement Fund

Project Year	Project	Current Cost	Estimated Cost (with Inflation) 2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
2020	LMCD (Annual Payment)	45,900	44,600	-	-	-	-	-	-	-	-	-	-
2020	Planting, Removal, & Management of City Trees (Including Est. EAB Management) 2020	73,700	71,600	-	-	-	-	-	-	-	-	-	-
2020	Transient Boat Slips-In & Out Yearly-2020	11,500	11,200	-	-	-	-	-	-	-	-	-	-
2020	Margaret Renovate multi-use (drainage improvements)	21,800	21,200	-	-	-	-	-	-	-	-	-	-
2020	Post Office Replace boardwalk and maintain	10,900	10,600	-	-	-	-	-	-	-	-	-	-
2020	Replace Klapprich Park Hockey Boards	36,200	35,100	-	-	-	-	-	-	-	-	-	-
2021	Wayfinding Signs - Park Signage	45,000	-	45,000	-	-	-	-	-	-	-	-	-
2021	Adirondack Seating for City Parks	4,500	-	4,500	-	-	-	-	-	-	-	-	-
2021	Reconstruction of Wayzata Middle School Tennis Courts (every 20 to 25 years)	217,700	-	217,700	-	-	-	-	-	-	-	-	-
2021	Circle A Sidewalk Improvements	114,700	-	114,700	-	-	-	-	-	-	-	-	-
2021	Platform Tennis Paddle Ball Courts (2) @ Klapprich Park	136,600	-	136,600	-	-	-	-	-	-	-	-	-
2021	Replace Klapprich Park Playground Equipment with ADA accessible playground	491,700	-	491,700	-	-	-	-	-	-	-	-	-
2021	LMCD (Annual Payment)	45,900	-	45,900	-	-	-	-	-	-	-	-	-
2021	Planting, Removal, & Maintenance of City Trees (Including Est. EAB Management) 2021	75,900	-	75,900	-	-	-	-	-	-	-	-	-
2021	Repair of Warming House sidewalk/patio	77,300	-	77,300	-	-	-	-	-	-	-	-	-
2021	Little Beach Access improvements	54,600	-	54,600	-	-	-	-	-	-	-	-	-
2021	Sunday Concerts in the Park	7,800	-	7,800	-	-	-	-	-	-	-	-	-
2021	Hollybrook Trail Addition	480,000	-	480,000	-	-	-	-	-	-	-	-	-
2021	Klapp+Bell Addition of nature play	31,800	-	31,800	-	-	-	-	-	-	-	-	-
2022	Replace Beach Playground Equipment (was replaced in 2006 & 2007)	300,500	-	-	309,500	-	-	-	-	-	-	-	-
2022	Planting, Removal, & Maintenance of City Trees (Including Est. EAB Management) 2022	78,200	-	-	80,500	-	-	-	-	-	-	-	-
2023	Pickle Ball Court Restriping - klapprich park	21,800	-	-	-	23,100	-	-	-	-	-	-	-
2023	Beach+Shaver Park Sign and misc. Signs, trees, furniture	21,800	-	-	-	23,100	-	-	-	-	-	-	-
2023	Klapp+Bell Park Sign and Misc. Signs, trees, furniture	30,100	-	-	-	31,900	-	-	-	-	-	-	-
2023	Marina Improvements-Seating & Fire Place-Phase-1	11,900	-	-	-	12,600	-	-	-	-	-	-	-
2023	Beach+Shaver Park Sign and misc. Signs, trees, furniture	21,800	-	-	-	23,100	-	-	-	-	-	-	-
2023	Klapp+Bell Park Sign and Misc. Signs, trees, furniture	21,800	-	-	-	23,100	-	-	-	-	-	-	-
2023	Big Woods Addition of natural surface trail	2,800	-	-	-	3,000	-	-	-	-	-	-	-
2023	Margaret Park and misc. Signs, trees, furniture	5,800	-	-	-	6,200	-	-	-	-	-	-	-
2023	City Hall Addition of gate and path	10,900	-	-	-	11,600	-	-	-	-	-	-	-
2023	Margaret Park and misc. Signs, trees, furniture	5,800	-	-	-	6,200	-	-	-	-	-	-	-
2023	Planting, Revoval, & Management of City Trees (including Est. EAB Management) 2023	78,200	-	-	-	83,000	-	-	-	-	-	-	-
2023	Marina/Shaver Park Improvements-Phase III	59,700	-	-	-	63,300	-	-	-	-	-	-	-
2023	Beach+Shaver Park Sign and misc. Signs, trees, furniture	21,800	-	-	-	23,100	-	-	-	-	-	-	-
2023	Klapp+Bell Park Sign and Misc. Signs, trees, furniture	16,400	-	-	-	17,400	-	-	-	-	-	-	-
2023	Nature Feasibility study	10,900	-	-	-	11,600	-	-	-	-	-	-	-
2024	Wayfinding Signs and Study	287,200	-	-	-	-	313,800	-	-	-	-	-	-
2024	Big Woods Addition of park sign + donor recognition stones	16,400	-	-	-	-	17,900	-	-	-	-	-	-
2024	Klapp+Bell Park Sign and Misc. Signs, trees, furniture	21,800	-	-	-	-	23,800	-	-	-	-	-	-
2024	Klapp+Bell Renovate Bell Courts buiding	109,300	-	-	-	-	119,400	-	-	-	-	-	-
2024	Beach+Shaver Park Sign and misc. Signs, trees, furniture	21,800	-	-	-	-	23,800	-	-	-	-	-	-
2024	Beach+Shaver Addition of shade structure (includes fire pit , deck and picnic tables)	180,300	-	-	-	-	197,000	-	-	-	-	-	-
2024	Beach+Shaver Addition of picnic/ entry plaza	15,500	-	-	-	-	16,900	-	-	-	-	-	-
2024	Beach+Shaver Addition of hammock/art poles	7,700	-	-	-	-	8,400	-	-	-	-	-	-
2024	Klapp+Bell Renovate existing diamond and field	54,600	-	-	-	-	59,700	-	-	-	-	-	-
2025	Nature Addition of interpretive signage	8,200	-	-	-	-	-	9,200	-	-	-	-	-
2025	Beach+Shaver Renovate and relocate volleyball court	10,900	-	-	-	-	-	12,300	-	-	-	-	-
2025	Marina/Shaver Park Improvements	23,900	-	-	-	-	-	26,900	-	-	-	-	-
2025	Beach+Shaver Park Sign and misc. Signs, trees, furniture	21,800	-	-	-	-	-	24,500	-	-	-	-	-
2025	Beach+Shaver Renovate and expand park building (includes relocated shower)	54,600	-	-	-	-	-	61,500	-	-	-	-	-
2025	Klapp+Bell Addition/rennovation of new and exisiting trails	38,200	-	-	-	-	-	43,000	-	-	-	-	-
2025	Beach+Shaver Reconfigured parking lot	103,800	-	-	-	-	-	116,800	-	-	-	-	-
2025	Klapp+Bell Renovate driveway/dropoff and ADA parking	38,200	-	-	-	-	-	43,000	-	-	-	-	-
2025	Klapp+Bell Street and crossing improvments	76,500	-	-	-	-	-	86,100	-	-	-	-	-

2026	Klapp+Bell Addition/rennovation of new and exisiting trails	32,800	-	-	-	-	-	-	38,000	-	-	-	-
2026	Eastman Ln Addition of trail and boardwalk	163,800	-	-	-	-	-	-	189,900	-	-	-	-
2026	Eastman Ln Addition of interpretive signage	8,200	-	-	-	-	-	-	9,500	-	-	-	-
2026	Heritage Addition of picnic/game area	5,500	-	-	-	-	-	-	6,400	-	-	-	-
2026	Heritage Addition of lounge seating	2,700	-	-	-	-	-	-	3,100	-	-	-	-
2026	Heritage Addition of tables and chairs (4)	16,000	-	-	-	-	-	-	18,500	-	-	-	-
2027	Wayzata Boulevard - (US Bank Site to BP) Sidewalk	289,000	-	-	-	-	-	-	-	345,100	-	-	-
2027	Klapp+Bell Addition/rennovation of new and exisiting trails	32,800	-	-	-	-	-	-	-	39,200	-	-	-
2027	Nature Addition of observation tower	38,200	-	-	-	-	-	-	-	45,600	-	-	-
2027	Nature Addition of boardwalk	295,000	-	-	-	-	-	-	-	352,200	-	-	-
2027	Nature Addition of walking path	71,100	-	-	-	-	-	-	-	84,900	-	-	-
2027	Nature Clearing and grubbing	32,800	-	-	-	-	-	-	-	39,200	-	-	-
2027	Nature Restoration areas	54,600	-	-	-	-	-	-	-	65,200	-	-	-
2027	Nature Addition of parking	16,400	-	-	-	-	-	-	-	19,600	-	-	-
2027	Nature Addition of park sign	8,200	-	-	-	-	-	-	-	9,800	-	-	-
2027	Complete Replacement of Marina Docks & Decking; (Decking last replaced in 2012)	262,100	-	-	-	-	-	-	-	313,000	-	-	-
2028	City Hall Renovation of lighting	59,700	-	-	-	-	-	-	-	-	73,400	-	-
2028	City Hall Addition of game cart	3,800	-	-	-	-	-	-	-	-	4,700	-	-
2029	Klapp+Bell Restripting and resurfacing of (4) pickleball (includes expansion of courts)	41,200	-	-	-	-	-	-	-	-	-	52,200	-
2029	Klapp+Bell Renovate (1) and addition of (1) bocce courts	2,800	-	-	-	-	-	-	-	-	-	3,500	-
2029	Reconstruction of Bell Tennis Court (every 20 to 25 years)	96,900	-	-	-	-	-	-	-	-	-	122,800	-
2031	Resurface Wayzata Middle School Tennis Courts (including replacement of Net Posts)	40,600	-	-	-	-	-	-	-	-	-	-	-
		$ 5,368,600	**$ 194,300**	**$ 1,783,500**	**$ 390,000**	**$ 362,300**	**$ 780,700**	**$ 423,300**	**$ 265,400**	**$ 1,313,800**	**$ 78,100**	**$ 178,500**	**$ -**
		-	-	-	-	-	-	-	-	-	-	-	-

City of Wayzata, Minnesota
PROJECTED CASH FLOWS
Fund #404
Parks & Trails Improvement Fund

Capital Project Fund Projected Activity

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
REVENUES											
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-	-	-	-	-	-
TIF	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	17,640	18,439	5,568	3,981	2,638	-	-	-	-	-	-
Charges for services (Boat Slip & Charter Boat Permits)	208,282	214,531	220,967	227,596	234,424	241,456	248,700	256,161	263,846	271,761	279,914
Park Dedication	100,060	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Beach Stand Earnings	5,000	5,000	5,000	5,000	5,150	5,305	5,464	5,628	5,796	5,970	6,149
Misc. Revenues											
Licenses and permits and rent	6,414	6,607	6,805	7,009	7,219	7,436	7,659	7,889	8,125	8,369	8,620
TOTAL REVENUES	**337,397**	**294,577**	**288,340**	**293,586**	**299,431**	**304,197**	**311,823**	**319,677**	**327,768**	**336,101**	**344,684**
EXPENDITURES											
Capital Outlay	194,300	1,783,500	390,000	362,300	780,700	423,300	265,400	1,313,800	78,100	178,500	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Maintenance Fund Prc LMCD and Music in the Park (437 and 499)	22,200	28,600	16,000	24,600	17,000	17,500	17,900	18,500	19,100	19,600	20,200
TOTAL EXPENDITURES	**216,500**	**1,812,100**	**406,000**	**386,900**	**797,700**	**440,800**	**283,300**	**1,332,300**	**97,200**	**198,100**	**20,200**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	120,897	(1,517,523)	(117,660)	(93,314)	(498,269)	(136,603)	28,523	(1,012,623)	230,568	138,001	324,484
OTHER FINANCING (USES) AND SOURCES											
Proceeds from bonds issued	-			-	90,000	-	-	180,000	-	-	-
Developer funding revenue	-	-	-	-	-	-	-	-	-	-	-
Other project funding revenue	-	271,385	-	-	-	-	-	-	-	-	-
Transfer - Park Dedication Fees	-	-	-	-	-	-	-	-	-	-	-
Transfer - General Fund	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Transfer - General Fund	(51,000)	(51,000)	(51,000)	(51,000)	(51,000)	(51,000)	(51,000)	(51,000)	(51,000)	(51,000)	(51,000)
Transfer from Lakefront - Per 5/29/18 Meeting to transfer projects into Lake Effect	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	**(41,000)**	**230,385**	**(41,000)**	**(41,000)**	**49,000**	**(41,000)**	**(41,000)**	**139,000**	**(41,000)**	**(41,000)**	**(41,000)**
NET CHANGE IN FUND BALANCES	79,897	(1,287,138)	(158,660)	(134,314)	(449,269)	(177,603)	(12,477)	(873,623)	189,568	97,001	283,484
FUND BALANCES, JANUARY 1	1,764,050	1,843,947	556,809	398,148	263,835	(185,434)	(363,037)	(375,515)	(1,249,138)	(1,059,570)	(962,569)
FUND BALANCES, DECEMBER 31	**$ 1,843,947**	**$ 556,809**	**$ 398,148**	**$ 263,835**	**$ (185,434)**	**$ (363,037)**	**$ (375,515)**	**$ (1,249,138)**	**$ (1,059,570)**	**$ (962,569)**	**$ (679,086)**

City of Wayzata, Minnesota
CAPITAL PROJECT SUMMARY
Lakefront Improvement Fund
Fund #233

Project Year	Project	Current Cost	Estimated Cost (with Inflation) 2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
2020	Lake Street and Lake Street Plaza (Civitas 2/13/2019)	$ 9,321,300	$ 9,049,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2020	Conservancy Administrative support	54,600	53,000	-	-	-	-	-	-	-	-	-	-
2020	Design and construction phase services for railroad crossings	54,600	53,000	-	-	-	-	-	-	-	-	-	-
2020	Lobbying for bonding support	27,300	26,500	-	-	-	-	-	-	-	-	-	-
2020	Construction engagement and mitigation	206,000	200,000	-	-	-	-	-	-	-	-	-	-
2021	Railroad crossing	618,000	-	618,000	-	-	-	-	-	-	-	-	-
2021	Administrative Support - Conservancy	50,000	-	50,000	-	-	-	-	-	-	-	-	-
2021	Lobbying for bonding support	27,300	-	27,300	-	-	-	-	-	-	-	-	-
		$ 10,359,100	**$ 9,382,300**	**$ 695,300**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
		-	-	-	-	-	-	-	-	-	-	-	-

Capital Project Fund Projected Activity

	Activity prior to 2018	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
REVENUES												
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-	-	-	-	-	-	-
TIF	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-
Three Rivers	-	-	-	-	-	-	-	-	-	-	-	-
State Aid - RR Crossing	-		400,000	-	-	-	-	-	-	-	-	-
Investment earnings	-	54,182	6,196	9,065	10,203	9,805	8,903	7,992	8,072	8,153	8,234	8,316
Charges for Services	-	-	-	-	-	-	-	-	-	-	-	-
Beach Stand Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Boat Slip Rentals	-	-	-	-	-	-	-	-	-	-	-	-
Park Dedication	-	100,060	50,000	50,000	50,000	-	-	-	-	-	-	-
Developer Improvement Contribution	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	**-**	**154,242**	**456,196**	**59,065**	**60,203**	**9,805**	**8,903**	**7,992**	**8,072**	**8,153**	**8,234**	**8,316**
EXPENDITURES												
Current Expenditures												
Maintenance Fund Projects	-	-										
Capital Outlay	1,203,478	9,194,876	695,300	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	**1,203,478**	**9,194,876**	**695,300**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,203,478)	(9,040,634)	(239,104)	59,065	60,203	9,805	8,903	7,992	8,072	8,153	8,234	8,316
OTHER FINANCING (USES) AND SOURCES												
Excess funds transfer	1,648,332	250,000	-	-	-	-	-	-	-	-	-	-
Three Rivers Park District		1,260,000	250,000									
TIF #6 Downtown West (Bonding for **In District Expenditures**)	-	1,049,466	218,000	-		-	-	-	-	-	-	-
TIF #6 Downtown West (Bonding - Pooling)		349,821	-									
TIF #5 Bay Center (Cash - Pooling)	-	925,000	-	-	-	-	-	-	-	-	-	-
TIF #5 Bay Center (Bonding - Pooling)		2,101,079										
TIF #2 CARD (Cash - Pooling)		31,000										
Transfer from GF due to Interfund Loan Repayment for Parking Ramp	-	200,000	200,000	154,694	-	-	-	-	-	-	-	-
Transfer from Stormwater	-	309,320	-	-	-	-	-	-	-	-	-	-
Transfer from Library fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Gen CIP	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Streets	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Parks	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to General Operating - (pays for additional PW-Parks position and Parks/Grant admin	-	-	(142,000)	(100,000)	(100,000)	(100,000)	(100,000)	-	-	-	-	-
Transfer to Stormwater CIP	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Water	-	25,000	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	**1,648,332**	**6,500,686**	**526,000**	**54,694**	**(100,000)**	**(100,000)**	**(100,000)**	**-**	**-**	**-**	**-**	**-**
NET CHANGE IN FUND BALANCES	444,854	(2,539,948)	286,896	113,759	(39,797)	(90,195)	(91,097)	7,992	8,072	8,153	8,234	8,316
FUND BALANCES, JANUARY 1		3,159,573	619,624	906,521	1,020,280	980,483	890,288	799,190	807,182	815,254	823,407	831,641
FUND BALANCES, DECEMBER 31	**$ 444,854**	**$ 619,624**	**$ 906,521**	**$ 1,020,280**	**$ 980,483**	**$ 890,288**	**$ 799,190**	**$ 807,182**	**$ 815,254**	**$ 823,407**	**$ 831,641**	**$ 839,957**

City of Wayzata, Minnesota
CAPITAL PROJECT SUMMARY
Library Fund
Fund #437

Estimated Cost (with Inflation)

Project Year	Project	Current Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
2020	Ceiling Repair	16,500	16,000	-	-	-	-	-	-	-	-	-	-
2021	Condensing Unit (1)-Library	34,600	-	34,600	-	-	-	-	-	-	-	-	-
2021	Condensing Unit (2)-Library	16,600	-	16,600	-	-	-	-	-	-	-	-	-
2021	Exhaust Fans-Library (4)	5,600	-	5,600	-	-	-	-	-	-	-	-	-
2021	Replace Cork Floor Tile-Library	13,200	-	13,200	-	-	-	-	-	-	-	-	-
2021	Water Heater-Library	9,400	-	9,400	-	-	-	-	-	-	-	-	-
2021	Ceiling Tile-Library	16,500	-	16,500	-	-	-	-	-	-	-	-	-
2021	Software for HVAC Control-Library	18,400	-	18,400	-	-	-	-	-	-	-	-	-
2021	Window Maintenance	10,000	-	10,000	-	-	-	-	-	-	-	-	-
2021	Unit Heater-Library	3,100	-	3,100	-	-	-	-	-	-	-	-	-
2021	Paint Interiior (walls, wood doors, trim)-Library	16,600	-	16,600	-	-	-	-	-	-	-	-	-
2021	Window Maintenance (Wood Frames)-2021	31,600	-	31,600	-	-	-	-	-	-	-	-	-
2021	Entry Heaters-Library (2)	3,100	-	3,100	-	-	-	-	-	-	-	-	-
2023	Air Handling Unit (3)-Library	48,400	-	-	-	51,300	-	-	-	-	-	-	-
2023	Reroof-Library	92,700	-	-	-	98,300	-	-	-	-	-	-	-
2023	VAV Boxes-Library (21)	87,200	-	-	-	92,500	-	-	-	-	-	-	-
2025	Carpet-Library	41,900	-	-	-	-	-	47,200	-	-	-	-	-
2025	Window Maintenance (Wood Frames) - 2025	26,000	-	-	-	-	-	29,300	-	-	-	-	-
2025	Air Handling Unt-Library (1)	11,100	-	-	-	-	-	12,500	-	-	-	-	-
2025	Air Handling Unt-Library (2)	27,700	-	-	-	-	-	31,200	-	-	-	-	-
2025	Return Air Fan-Library	6,900	-	-	-	-	-	7,800	-	-	-	-	-
2026	Window Maintenance (Wood Frames)-2026 - Library	31,600	-	-	-	-	-	-	36,600	-	-	-	-
2031	Window Maintenance (Wood Frames)-2031 - Library	31,600	-	-	-	-	-	-	-	-	-	-	-
2033	Boiler (1 and 2)-Replace	65,600	-	-	-	-	-	-	-	-	-	-	-
2069	Reroof (Copper Roof)-Library	93,700	-	-	-	-	-	-	-	-	-	-	-
		$ 759,600	**$ 16,000**	**$ 178,700**	**$ -**	**$ 242,100**	**$ -**	**$ 128,000**	**$ 36,600**	**$ -**	**$ -**	**$ -**	**$ -**
		-	-	-	-	-	-	-	-	-	-	-	-

City of Wayzata, Minnesota
PROJECTED CASH FLOWS
Library Fund
Fund #437

Capital Project Fund Projected Activity

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
REVENUES											
Property taxes											
Special assessments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TIF	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	3,515	4,248	3,185	3,701	1,812	2,340	1,608	1,799	2,375	2,972	3,593
Charges for services (Rent)	41,323	42,356	43,415	44,501	45,836	47,211	48,627	50,086	51,588	53,136	54,730
Charges for services (Community Room Rental)	5,000	5,000	5,000	5,000	5,150	5,305	5,464	5,628	5,796	5,970	6,149
TOTAL REVENUES	**49,838**	**51,605**	**51,600**	**53,201**	**52,797**	**54,855**	**55,699**	**57,513**	**59,759**	**62,078**	**64,472**
EXPENDITURES											
Capital Outlay	16,000	178,700	-	242,100	-	128,000	36,600	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Maintenance Fund Projects	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	**16,000**	**178,700**	**-**	**242,100**	**-**	**128,000**	**36,600**	**-**	**-**	**-**	**-**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	33,838	(127,095)	51,600	(188,899)	52,797	(73,145)	19,099	57,513	59,759	62,078	64,472
OTHER FINANCING (USES) AND SOURCES											
Proceeds from bonds issued	-	-	-	-	-	-	-	-	-	-	-
Developer funding revenue	-	-	-	-	-	-	-	-	-	-	-
Other project funding revenue	-	-	-	-	-	-	-	-	-	-	-
Transfer to Lakefront	-	-	-	-	-	-	-	-	-	-	-
Payoff of Intern Fund Loan for Parking Ramp	39,502	20,734	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	**39,502**	**20,734**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
NET CHANGE IN FUND BALANCES	73,340	(106,361)	51,600	(188,899)	52,797	(73,145)	19,099	57,513	59,759	62,078	64,472
FUND BALANCES, JANUARY 1	351,507	424,847	318,486	370,086	181,188	233,985	160,840	179,939	237,452	297,211	359,289
FUND BALANCES, DECEMBER 31	**$ 424,847**	**$ 318,486**	**$ 370,086**	**$ 181,188**	**$ 233,985**	**$ 160,840**	**$ 179,939**	**$ 237,452**	**$ 297,211**	**$ 359,289**	**$ 423,762**

City of Wayzata, Minnesota
CAPITAL PROJECT SUMMARY
Cemetery Fund
Fund #232

Project Year	Project	Current Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
			Estimated Cost (with Inflation)										
		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		-	-	-	-	-	-	-	-	-	-	-	-

City of Wayzata, Minnesota
PROJECTED CASH FLOWS
Cemetery Fund
Fund #232

Capital Project Fund Projected Activity

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
REVENUES											
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-	-	-	-	-	-
TIF	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	261	297	331	363	394	426	458	492	528	564	602
Charges for services	10,000	10,000	10,000	10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299
TOTAL REVENUES	**10,261**	**10,297**	**10,331**	**10,363**	**10,694**	**11,035**	**11,386**	**11,748**	**12,120**	**12,505**	**12,901**
EXPENDITURES											
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Maintenance Fund Projects	-	-	-	-	-	-	-	-	-	-	-
Personal expense	6,684	6,884	7,091	7,303	7,523	7,748	7,981	8,220	8,467	8,721	8,982
TOTAL EXPENDITURES	**6,684**	**6,884**	**7,091**	**7,303**	**7,523**	**7,748**	**7,981**	**8,220**	**8,467**	**8,721**	**8,982**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,577	3,413	3,240	3,060	3,171	3,286	3,405	3,527	3,654	3,784	3,919
OTHER FINANCING (USES) AND SOURCES											
Proceeds from bonds issued	-	-	-	-	-	-	-	-	-	-	-
Developer funding revenue	-	-	-	-	-	-	-	-	-	-	-
Other project funding revenue	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
NET CHANGE IN FUND BALANCES	3,577	3,413	3,240	3,060	3,171	3,286	3,405	3,527	3,654	3,784	3,919
FUND BALANCES, JANUARY 1	26,093	29,670	33,083	36,323	39,383	42,554	45,840	49,245	52,773	56,427	60,211
FUND BALANCES, DECEMBER 31	**$ 29,670**	**$ 33,083**	**$ 36,323**	**$ 39,383**	**$ 42,554**	**$ 45,840**	**$ 49,245**	**$ 52,773**	**$ 56,427**	**$ 60,211**	**$ 64,129**

City of Wayzata, Minnesota
CAPITAL PROJECT SUMMARY
Downtown Parking District CIP Fund
Fund #401

Project Year	Project	Current Cost	Estimated Cost (with Inflation) 2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
2020	Maintenance-2020	48,700	47,300	-	-	-	-	-	-	-	-	-	-
2020	Structural Maintenance-2020	15,000	14,600	-	-	-	-	-	-	-	-	-	-
2020	Downtown Parking Study	10,900	10,600	-	-	-	-	-	-	-	-	-	-
2021	Maintenance-2021	48,700	-	48,700	-	-	-	-	-	-	-	-	-
2021	Structural Maintenance-2021	15,000	-	15,000	-	-	-	-	-	-	-	-	-
2022	Maintenance-2022	48,700	-	-	50,200	-	-	-	-	-	-	-	-
2022	Structural Maintenance-2022	15,000	-	-	15,500	-	-	-	-	-	-	-	-
2023	Maintenance-2023	48,700	-	-	-	51,700	-	-	-	-	-	-	-
2023	Structural Maintenance-2023	15,000	-	-	-	15,900	-	-	-	-	-	-	-
2023	Downtown Parking Study - Update	21,800	-	-	-	23,100	-	-	-	-	-	-	-
2024	Maintenance-2024	48,700	-	-	-	-	53,200	-	-	-	-	-	-
2024	Structural Maintenance-2024	15,000	-	-	-	-	16,400	-	-	-	-	-	-
2025	Maintenance-2025	48,700	-	-	-	-	-	54,800	-	-	-	-	-
2025	Structural Maintenance-2025	15,000	-	-	-	-	-	16,900	-	-	-	-	-
2026	Maintenance-2026	48,700	-	-	-	-	-	-	56,500	-	-	-	-
2026	Structural Maintenance-2026	15,000	-	-	-	-	-	-	17,400	-	-	-	-
2027	Maintenance-2027	48,700	-	-	-	-	-	-	-	58,200	-	-	-
2027	Structural Maintenance-2027	15,000	-	-	-	-	-	-	-	17,900	-	-	-
2028	Maintenance-2028	48,700	-	-	-	-	-	-	-	-	59,900	-	-
2028	Structural Maintenance-2028	15,000	-	-	-	-	-	-	-	-	18,400	-	-
2029	Maintenance-2029	48,700	-	-	-	-	-	-	-	-	-	61,700	-
2029	Structural Maintenance-2029	15,000	-	-	-	-	-	-	-	-	-	19,000	-
2030	Maintenance-2030	48,700	-	-	-	-	-	-	-	-	-	-	63,500
2030	Structural Maintenance-2030	15,000	-	-	-	-	-	-	-	-	-	-	19,600
		$ 733,400	**$ 72,500**	**$ 63,700**	**$ 65,700**	**$ 90,700**	**$ 69,600**	**$ 71,700**	**$ 73,900**	**$ 76,100**	**$ 78,300**	**$ 80,700**	**$ 83,100**
		-	-	-	-	-	-	-	-	-	-	-	-

City of Wayzata, Minnesota
PROJECTED CASH FLOWS
Downtown Parking District CIP Fund
Fund #401

	Capital Project Fund Projected Activity 2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
REVENUES											
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-	-	-	-	-	-
TIF	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	-	5,377	5,490	5,583	5,427	5,481	5,515	5,526	5,516	5,484	5,427
Fee-in-lieu of Parking Policy (Broadway Place annual payment through 2049, Wayzata Blu i	569,656	69,556	69,556	69,556	69,556	69,556	69,556	69,556	69,556	69,556	69,556
TOTAL REVENUES	**569,656**	**74,933**	**75,046**	**75,139**	**74,983**	**75,037**	**75,071**	**75,082**	**75,072**	**75,040**	**74,983**
EXPENDITURES											
Capital Outlay	72,500	63,700	65,700	90,700	69,600	71,700	73,900	76,100	78,300	80,700	83,100
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Maintenance Fund Projects	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	**72,500**	**63,700**	**65,700**	**90,700**	**69,600**	**71,700**	**73,900**	**76,100**	**78,300**	**80,700**	**83,100**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	497,156	11,233	9,346	(15,561)	5,383	3,337	1,171	(1,018)	(3,228)	(5,660)	(8,117)
OTHER FINANCING (USES) AND SOURCES											
Proceeds from bonds issued	-	-	-	-	-	-	-	-	-	-	-
Developer funding revenue	-	-	-	-	-	-	-	-	-	-	-
Other project funding revenue	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
NET CHANGE IN FUND BALANCES	497,156	11,233	9,346	(15,561)	5,383	3,337	1,171	(1,018)	(3,228)	(5,660)	(8,117)
FUND BALANCES, JANUARY 1	40,566	537,722	548,955	558,301	542,740	548,123	551,461	552,631	551,614	548,386	542,726
FUND BALANCES, DECEMBER 31	**$ 537,722**	**$ 548,955**	**$ 558,301**	**$ 542,740**	**$ 548,123**	**$ 551,461**	**$ 552,631**	**$ 551,614**	**$ 548,386**	**$ 542,726**	**$ 534,609**

City of Wayzata, Minnesota
CAPITAL PROJECT SUMMARY
Liquor Operations Enterprise Fund
Fund #640

Project Year	Project	Current Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
			Estimated Cost (with Inflation)										
2020	E-commerce for Liquor Store	$ 5,500	$ 5,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2020	Storage in upper area	$ 21,800	$ 21,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2020	Wine and Spirits Website and E-Commerce	$ 25,800	$ 25,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2021	Audio/Video Systems (14 TV's)	$ 20,600	$ -	$ 20,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2021	Signs/Window box outside the Liquor Store	$ 5,000	$ -	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2021	Bar Hardware	$ 2,800	$ -	$ 2,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2021	Marketing Analysis	$ 21,800	$ -	$ 21,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2021	Rebranding	$ 10,900	$ -	$ 10,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2022	Landscaping	$ 10,900	$ -	$ -	$ 11,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2022	POS System-Software	$ 29,300	$ -	$ -	$ 30,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2022	Exterior Signage for Wine and Spirits	$ 40,000	$ -	$ -	$ 41,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Security System - replace cameras	$ 65,000	$ -	$ -	$ -	$ 69,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Tables	$ 79,800	$ -	$ -	$ -	$ 84,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Muni Hardware and Credit Card Terminals	$ 29,100	$ -	$ -	$ -	$ 30,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	Split System Cassette (20)	$ 50,700	$ -	$ -	$ -	$ -	$ -	$ 57,100	$ -	$ -	$ -	$ -	$ -
2025	Office Printer Replacement	$ 2,100	$ -	$ -	$ -	$ -	$ -	$ 2,400	$ -	$ -	$ -	$ -	$ -
2026	Skyjack Lift	$ 18,300	$ -	$ -	$ -	$ -	$ -	$ -	$ 21,200	$ -	$ -	$ -	$ -
2027	Heat Pump Replacement	$ 48,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 57,400	$ -	$ -	$ -
2030	Heat Pump	$ 48,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 62,800
2030	Office Printer Replacement	$ 2,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,700
2031	Liquor Walk-In Cooler	$ 66,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2031	Muni Cabinets	$ 67,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2031	Walk-In Freezer/Cooler Combination	$ 23,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2031	Wine Cabinets	$ 48,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2031	Fence	$ 27,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2031	Pollution Control Unit	$ 50,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2032	Re-Roof Building (7,400 sq ft of Flat Roof @ $8.00 sq ft)	$ 75,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2037	Kitchen Hood Replacement	$ 44,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2039	Re-Roof (4,500 sq ft of Cedar @ $8.00 sq ft)	$ 45,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		$ 986,300	**$ 51,500**	**$ 61,100**	**$ 82,600**	**$ 184,600**	**$ -**	**$ 59,500**	**$ 21,200**	**$ 57,400**	**$ -**	**$ -**	**$ 65,500**
		-	-	-	-	-	-	-	-	-	-	-	-

City of Wayzata, Minnesota
PROJECTED CASH FLOWS
Liquor Operations Enterprise Fund
Fund #640

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Capital Project Fund Projected Activity										
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other operating receipts		-	-	-	-	-	-	-	-	-	-
Payments to suppliers		-	-	-	-	-	-	-	-	-	-
Payments to employees		-	-	-	-	-	-	-	-	-	-
Operating income	(225,895)	375,000	650,000	669,500	689,585	710,273	731,581	753,528	776,134	799,418	823,401
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**(225,895)**	**375,000**	**650,000**	**669,500**	**689,585**	**710,273**	**731,581**	**753,528**	**776,134**	**799,418**	**823,401**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Transfer - Per Resolution No. 24-2018	-	-	-	-	-	-	-	-	-	-	-
Transfers	(216,000)	(175,000)	(175,000)	(175,000)	(175,000)	(175,000)	(175,000)	(175,000)	(175,000)	(175,000)	(175,000)
Transfer - Payment on Interfund Loan	(20,000)	(20,000)	-	-	-	-	-	-	-	-	-
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(236,000)**	**(195,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Capital Outlay	(51,500)	(61,100)	(82,600)	(184,600)	-	(59,500)	(21,200)	(57,400)	-	-	(65,500)
Maintenance Fund Projects	(2,700)	(43,600)	(115,300)	(25,900)	(11,300)	(13,400)	(45,300)	(27,600)	(11,200)	-	(33,000)
Receipt from (payment on) interfund loan											
Debt service (2035 end date)	(228,280)	(185,567)	(182,255)	(187,355)	(184,355)	(186,355)	(188,255)	(185,055)	(186,855)	(183,555)	(185,255)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**(282,480)**	**(290,267)**	**(380,155)**	**(397,855)**	**(195,655)**	**(259,255)**	**(254,755)**	**(270,055)**	**(198,055)**	**(183,555)**	**(283,755)**
CASH FLOWS FROM INVESTING ACTIVITIES											
Investment earnings	12,801	5,485	4,438	5,430	6,451	9,705	12,562	15,706	18,948	23,168	27,809
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**(731,574)**	**(104,781)**	**99,283**	**102,075**	**325,381**	**285,723**	**314,388**	**324,179**	**422,027**	**464,031**	**392,454**
CASH AND CASH EQUIVALENTS, JANUARY 1	1,280,122	548,548	443,767	543,050	645,125	970,507	1,256,229	1,570,617	1,894,797	2,316,823	2,780,855
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ 548,548**	**$ 443,767**	**$ 543,050**	**$ 645,125**	**$ 970,507**	**$ 1,256,229**	**$ 1,570,617**	**$ 1,894,797**	**$ 2,316,823**	**$ 2,780,855**	**$ 3,173,309**

City of Wayzata, Minnesota
CAPITAL PROJECT SUMMARY
Water Improvement Fund
Fund #610

Project Year	Project	Current Cost	Estimated Cost (with Inflation) 2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
2021	Ground Monitoring Well Required by DNR	32,700	-	32,700	-	-	-	-	-	-	-	-	-
2021	Risk and Resiliency Report	28,000	-	28,000	-	-	-	-	-	-	-	-	-
2022	Water Meters Replacement-50% Water	289,800	-	-	298,500	-	-	-	-	-	-	-	-
2023	Well #4 Motor & Pump Purchase	70,000	-	-	-	74,300	-	-	-	-	-	-	-
2025	Well #3 Pump Replacement	45,000	-	-	-	-	-	50,600	-	-	-	-	-
2026	Well #5 Pump and Booster Replacement	45,000	-	-	-	-	-	-	52,200	-	-	-	-
2028	Repaint Water Tower	600,000	-	-	-	-	-	-	-	-	737,900	-	-
2029	REPLACE SAND IN IRON REMOVEL TANKS-WTP-3	173,100	-	-	-	-	-	-	-	-	-	219,300	-
2029	REROOF FILTER PLANT #3	46,700	-	-	-	-	-	-	-	-	-	59,200	-
2030	NEW WELL #6 (Page 3; paragraph 1.5)	579,700	-	-	-	-	-	-	-	-	-	-	756,400
2030	HILLSIDE DR WM & FERNDALE W CONNECTION (Table 6-4, item 3)	916,900	-	-	-	-	-	-	-	-	-	-	1,196,300
		$ 2,826,900	**$ -**	**$ 60,700**	**$ 298,500**	**$ 74,300**	**$ -**	**$ 50,600**	**$ 52,200**	**$ -**	**$ 737,900**	**$ 278,500**	**$ 1,952,700**
		-	-	-	-	-	-	-	-	-	-	-	-

City of Wayzata, Minnesota
PROJECTED CASH FLOWS
Water Improvement Fund
Fund #610

	Capital Project Fund Projected Activity 2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users	$ 905,567	$ 966,154	$ 1,030,898	$ 1,061,825	$ 1,093,680	$ 1,126,491	$ 1,160,285	$ 1,195,094	$ 1,230,947	$ 1,267,875	$ 1,305,911
Other operating receipts	73,892	76,109	78,392	80,744	83,167	85,662	88,231	90,878	93,605	96,413	99,305
Receipts from (payments to) customer deposits											
Payments to suppliers	(321,711)	(331,363)	(341,303)	(351,543)	(362,089)	(372,951)	(384,140)	(395,664)	(407,534)	(419,760)	(432,353)
Payments to employees	(330,062)	(346,565)	(363,893)	(382,088)	(401,192)	(421,252)	(442,315)	(464,430)	(478,363)	(492,714)	(507,496)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**327,686**	**364,336**	**404,094**	**408,939**	**413,565**	**417,949**	**422,062**	**425,878**	**438,654**	**451,814**	**465,368**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Transfers from other funds	-	-	-	-	-	-	-	-	-	1	2
Transfer to Lakefront Fund	25,000										
Transfers to other funds	(66,700)	(66,700)	(66,700)	(66,700)	(66,700)	(66,700)	(66,700)	(66,700)	(66,700)	(66,700)	(66,700)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(41,700)**	**(66,700)**	**(66,700)**	**(66,700)**	**(66,700)**	**(66,700)**	**(66,700)**	**(66,700)**	**(66,700)**	**(66,699)**	**(66,698)**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Capital Outlay	-	(60,700)	(298,500)	(74,300)	-	(50,600)	(52,200)	-	(737,900)	(278,500)	(1,952,700)
Maintenance Fund Projects	(17,000)	(24,300)	(24,700)	-	-	(19,800)	(13,100)	(13,500)	(7,700)	-	-
Principal paid on long-term debt	-	-	-	-	-	-	-	-	-	-	-
Interest paid on long-term debt	-	-	-	-	-	-	-	-	-	-	-
Proceeds from bonds issued	-	-	-	-	-	-	-	-	-	-	607,760
Special assessments	-	-	-	-	-	-	-	-	-	-	89,138
TIF	-	-	-	-	-	-	-	-	-	-	-
Developer funding revenue	-	-	-	-	-	-	-	-	-	-	-
Other project funding revenue	-	-	-	-	-	-	-	-	-	-	-
Special assessments	87,973	84,776	81,578	78,380	75,182	71,984	16,029	31	-	-	-
Connection fees	2,219	2,286	2,355	2,425	2,498	2,573	2,650	2,730	-	-	-
Contribution of capital assets	-	-	-	-	-	-	-	-	-	-	-
Interest paid on long-term debt	(106,125)	(99,325)	(92,200)	(84,963)	(77,050)	(68,838)	(60,488)	(51,838)	-	-	-
Principal paid on long-term debt	(250,000)	(255,000)	(260,000)	(270,000)	(280,000)	(285,000)	(295,000)	(310,000)	-	-	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**(282,932)**	**(352,263)**	**(591,468)**	**(348,457)**	**(279,370)**	**(349,680)**	**(402,108)**	**(372,577)**	**(745,600)**	**(278,500)**	**(1,255,802)**
CASH FLOWS FROM INVESTING ACTIVITIES											
Investment earnings	17,995	18,205	17,841	15,479	15,571	16,402	16,582	16,280	16,309	12,736	13,929
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**21,049**	**(36,422)**	**(236,232)**	**9,261**	**83,067**	**17,971**	**(30,165)**	**2,881**	**(357,337)**	**119,350**	**(843,203)**
CASH AND CASH EQUIVALENTS, JANUARY 1	1,799,486	1,820,535	1,784,112	1,547,880	1,557,141	1,640,208	1,658,178	1,628,014	1,630,894	1,273,557	1,392,907
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ 1,820,535**	**$ 1,784,112**	**$ 1,547,880**	**$ 1,557,141**	**$ 1,640,208**	**$ 1,658,178**	**$ 1,628,014**	**$ 1,630,894**	**$ 1,273,557**	**$ 1,392,907**	**$ 549,705**

City of Wayzata, Minnesota
CAPITAL PROJECT SUMMARY
Sewer Improvement Fund
Fund #620

Estimated Cost (with Inflation)

Project Year	Project	Current Cost	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
2020	Repair / Upgrade of Sewer Lines-2020	17,400	16,900	-	-	-	-	-	-	-	-	-	-
2020	Sewer Lining:20	220,200	213,800	-	-	-	-	-	-	-	-	-	-
2021	UPGRADE #10 LIFTSTATION-PILLSBURY ADDITION	36,300	-	36,300	-	-	-	-	-	-	-	-	-
2021	UPGRADE #6 LIFTSTATION-PEAVEY BRIDGE	41,200	-	41,200	-	-	-	-	-	-	-	-	-
2021	UPGRADE #16 LIFTSTATION-FAR HILL RD	18,100	-	18,100	-	-	-	-	-	-	-	-	-
2021	Utility Rate Study (sewer portion)	6,000	-	6,000	-	-	-	-	-	-	-	-	-
2022	UPGRADE #15 LIFTSTATION-NORTH OF BOVEY RD ON FIRE LANE	39,600	-	-	40,800	-	-	-	-	-	-	-	-
2022	INFLOW & INFILTRATION INVESTIGATION - PHASE 1 (East Side of City)	37,900	-	-	39,000	-	-	-	-	-	-	-	-
2022	Repair / Upgrade of Sewer Lines-2022	17,400	-	-	17,900	-	-	-	-	-	-	-	-
2022	UPGRADE #2 LIFTSTATION-GLEASON LAKE RD	42,800	-	-	44,100	-	-	-	-	-	-	-	-
2022	Water Meters Replacement-50% Sewer	289,800	-	-	298,500	-	-	-	-	-	-	-	-
2023	UPGRADE #17 LIFTSTATION-WEST OF HARRINGTON RD	11,200	-	-	-	11,900	-	-	-	-	-	-	-
2023	UPGRADE #8 LIFTSTATION-MARGARET CIR	42,800	-	-	-	45,400	-	-	-	-	-	-	-
2023	Sewer Lining:23	336,200	-	-	-	356,700	-	-	-	-	-	-	-
2024	Repair / Upgrade of Sewer Lines-2024	17,400	-	-	-	-	19,000	-	-	-	-	-	-
2025	UPGRADE #20 LIFTSTATION-PUBLIC WORKS FACILITY	45,200	-	-	-	-	-	50,900	-	-	-	-	-
2026	Repair / Upgrade of Sewer Lines-2026	17,400	-	-	-	-	-	-	20,200	-	-	-	-
2026	UPGRADE #13 LIFTSTATION - RENO ST	50,700	-	-	-	-	-	-	58,800	-	-	-	-
2026	UPGRADE #18 LIFTSTATION-REDEEMER CHURCH	43,700	-	-	-	-	-	-	50,700	-	-	-	-
2026	UPGRADE #21 LIFTSTATION-SOUTH FRONTAGE RD EAST OF HOLD. TERRACE	42,000	-	-	-	-	-	-	48,700	-	-	-	-
2026	UPGRADE #24 LIFTSTATION-(WAS MILL ST LIFT)	105,700	-	-	-	-	-	-	122,500	-	-	-	-
2026	Sewer Lining:26	330,400	-	-	-	-	-	-	383,000	-	-	-	-
2027	UPGRADE #22 LIFTSTATION-Locust Hills	39,600	-	-	-	-	-	-	-	47,300	-	-	-
2028	REPAIR/UPGRDE OF SEWER LINES-2028	17,400	-	-	-	-	-	-	-	-	21,400	-	-
2028	UPGRADE #23 LIFTSTATION-Locust Hills @ South End	39,600	-	-	-	-	-	-	-	-	48,700	-	-
2028	UPGRADE #3 LIFT STATION-GLEASON LK RD	39,600	-	-	-	-	-	-	-	-	48,700	-	-
2029	Sewer Lining:29	289,800	-	-	-	-	-	-	-	-	-	367,100	-
2030	Install Sanitary Sewer-HILLSIDE DRIVE	733,700	-	-	-	-	-	-	-	-	-	-	957,300
2030	UPGRADE #14 LIFTSTATION-BIRCH BEND	46,400	-	-	-	-	-	-	-	-	-	-	60,500
2030	UPGRADE #5 LIFTSTATION-GROVE LA (BEACH)	46,400	-	-	-	-	-	-	-	-	-	-	60,500
2030	UPGRADE #9 LIFTSTATION-BUSHAWAY RD	46,400	-	-	-	-	-	-	-	-	-	-	60,500
2031	UPGRADE #1 LIFTSTATION-SHADY LANE AREA-(last rehab in 2015)	18,500	-	-	-	-	-	-	-	-	-	-	-
2032	UPGRADE #25 LIFTSTATION-Enchanted Woods	39,600	-	-	-	-	-	-	-	-	-	-	-
2032	Sewer Lining:32	289,800	-	-	-	-	-	-	-	-	-	-	-
2034	UPGRADE #11 LIFTSTATION-RAMSEY RD	60,900	-	-	-	-	-	-	-	-	-	-	-
2034	UPGRADE #12 LIFTSTATION-HARRINGTON RD	36,800	-	-	-	-	-	-	-	-	-	-	-
2037	UPGRADE #19 LIFTSTATION-LAKE ST W	25,900	-	-	-	-	-	-	-	-	-	-	-
2037	UPGRADE #7 LIFTSTATION-WAYZATA COUNTRY CLUB DRIVEWAY	37,200	-	-	-	-	-	-	-	-	-	-	-
	Initial 2020 Plan Total	**$ 3,617,000**	**$ 230,700**	**$ 101,600**	**$ 440,300**	**$ 414,000**	**$ 19,000**	**$ 50,900**	**$ 683,900**	**$ 47,300**	**$ 118,800**	**$ 367,100**	**$ 1,138,800**
		-	-	-	-	-	-	-	-	-	-	-	-

City of Wayzata, Minnesota
PROJECTED CASH FLOWS
Sewer Improvement Fund
Fund #620

Capital Project Fund Projected Activity

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users	$ 1,235,107	$ 1,378,835	$ 1,513,125	$ 1,660,736	$ 1,710,558	$ 1,761,875	$ 1,814,731	$ 1,869,173	$ 1,925,248	$ 1,983,006	$ 2,042,496
Other operating receipts	5,383	5,544	5,711	5,882	6,059	6,240	6,428	6,620	6,819	7,024	7,234
Payments to suppliers	(757,095)	(779,808)	(803,202)	(827,298)	(852,117)	(877,681)	(904,011)	(931,131)	(959,065)	(987,837)	(1,017,472)
Payments to employees	(330,062)	(346,565)	(363,893)	(382,088)	(401,192)	(421,252)	(442,315)	(464,430)	(478,363)	(492,714)	(507,496)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**153,333**	**258,006**	**351,740**	**457,232**	**463,307**	**469,182**	**474,833**	**480,232**	**494,638**	**509,478**	**524,762**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-
Transfers to other funds	(78,800)	(90,179)	(94,688)	(99,422)	(104,393)	(109,613)	(115,094)	(120,848)	(124,474)	(128,208)	(132,054)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(78,800)**	**(90,179)**	**(94,688)**	**(99,422)**	**(104,393)**	**(109,613)**	**(115,094)**	**(120,848)**	**(124,474)**	**(128,208)**	**(132,054)**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Capital Outlay	(230,700)	(101,600)	(440,300)	(414,000)	(19,000)	(50,900)	(683,900)	(47,300)	(118,800)	(367,100)	(1,138,800)
Special assessments	-	-	-	-	-	-	-	-	-	-	70,202
Special assessments	97,538	93,989	90,440	86,891	63,959	9,780	9,780	32	-	-	-
Connection fees	7,703	7,934	8,172	8,417	8,670	8,930	9,198	9,474	-	-	-
Interest paid on long-term debt	(9,650)	(8,850)	(7,650)	(6,450)	(5,250)	(4,050)	(2,700)	(1,350)	-	-	-
Principal paid on long-term debt	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)	(45,000)	(45,000)	(45,000)	-	-	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**(175,109)**	**(48,527)**	**(389,338)**	**(365,142)**	**8,378**	**(81,241)**	**(712,623)**	**(84,144)**	**(118,800)**	**(367,100)**	**(1,068,598)**
CASH FLOWS FROM INVESTING ACTIVITIES											
Investment earnings	7,356	6,424	7,681	6,435	6,426	10,163	13,048	9,650	12,499	15,137	15,430
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**(93,220)**	**125,724**	**(124,605)**	**(898)**	**373,718**	**288,492**	**(339,835)**	**284,888**	**263,863**	**29,307**	**(660,460)**
CASH AND CASH EQUIVALENTS, JANUARY 1	735,605	642,385	768,109	643,504	642,606	1,016,324	1,304,816	964,981	1,249,869	1,513,732	1,543,039
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ 642,385**	**$ 768,109**	**$ 643,504**	**$ 642,606**	**$ 1,016,324**	**$ 1,304,816**	**$ 964,981**	**$ 1,249,869**	**$ 1,513,732**	**$ 1,543,039**	**$ 882,579**

Department	Description	REPLACEMENT YEAR	FINAL COST	2020	2021	2022	2023	2024	2025
Admin & Finance	Payroll and Online Billing Software	2020	45,000	45,000	-	-	-	-	-
Admin & Finance	COMPUTER REPLACEMENT Est. 60 (Replace 12 per Yr.)	2020	21,000	21,000	-	-	-	-	-
Admin & Finance	Payroll and Online Billing Software	2020	20,000	20,000	-	-	-	-	-
Admin & Finance	SOFTWARE-CERTIFICATE UPGRADES-& RENEWALS	2020	19,319	19,319	-	-	-	-	-
Admin & Finance	COMPUTER REPLACEMENT - Planning Commission	2020	12,000	12,000	-	-	-	-	-
Admin & Finance	PRINTERS, PLOTTER, & MISC. HARDWARE	2020	8,240	8,240	-	-	-	-	-
Admin & Finance	Accounting Software and annual support	2021	260,000	-	260,000				
Admin & Finance	Electronic Building Permit and Plan Review Software	2021	75,000		75,000				
Admin & Finance	TELEPHONE SYSTEM & VM	2021	61,546	-	61,546	-	-	-	-
Admin & Finance	Switches @ CH, Liq.,PD, & PW (4@6,600ea)	2021	27,192	-					
Admin & Finance	Payroll and Online Billing Software - annual support & additional modules	2021	26,000	-	26,000	-	-	-	-
Admin & Finance	Building Permit Software Integration with Laserfiche	2021	25,750	-	25,750	-	-	-	-
Admin & Finance	COPY MACHINE: Public Works	2021	22,097	-	22,097	-	-	-	-
Admin & Finance	COMPUTER REPLACEMENT Est. 60 (Replace 12 per Yr.)	2021	21,000	-	21,000	-	-	-	-
Admin & Finance	Building Inspectors Car	2021	20,000	-	20,000	-	-	-	-
Admin & Finance	SOFTWARE-CERTIFICATE UPGRADES-& RENEWALS	2021	19,319	-	19,319	-	-	-	-
Admin & Finance	Server-2 Including Server Software	2021	15,373	-	15,373				
Admin & Finance	Sonic Firewall-Security Service (good till July 2018)	2021	9,245	-	9,245	-	-	-	-
Admin & Finance	PRINTERS, PLOTTER, & MISC. HARDWARE	2021	8,240	-	8,240	-	-	-	-
Admin & Finance	Accounting Software annual support	2022	36,100	-	-	36,100			
Admin & Finance	Switches @ CH, Liq.,PD, & PW (6@6,600ea)	2022	27,992	-	-	27,992	-	-	-
Admin & Finance	Upgrade Exchange Server & all user accounts	2022	27,130	-	-	27,130	-	-	-
Admin & Finance	Payroll and Online Billing Software - annual support & additional modules	2022	26,800	-	-	26,800	-	-	-
Admin & Finance	Switches @ CH, Liq.,PD, & PW (6@3,500ea)	2022	25,875	-	-	25,875	-	-	-
Admin & Finance	COMPUTER REPLACEMENT Est. 60 (Replace 12 per Yr.)	2022	21,600	-	-	21,600	-	-	-
Admin & Finance	SOFTWARE-CERTIFICATE UPGRADES-& RENEWALS	2022	19,919	-	-	19,919	-	-	-
Admin & Finance	COMPUTER REPLACEMENT - City Council	2022	10,300	-	-	10,300	-	-	-
Admin & Finance	PRINTERS, PLOTTER, & MISC. HARDWARE	2022	8,440	-	-	8,440	-	-	-
Admin & Finance	Payroll and Online Billing Software - annual support & additional modules	2023	27,600	-	-	-	27,600	-	-
Admin & Finance	Accounting Software annual support	2023	37,100	-	-	-	37,100		
Admin & Finance	Web Site Re-Do	2023	30,782	-	-	-	30,782	-	-
Admin & Finance	COMPUTER REPLACEMENT Est. 60 (Replace 12 per Yr.)	2023	21,700	-	-	-	21,700	-	-
Admin & Finance	COMPUTER REPLACEMENT - Planning Commission	2024	13,100	-	-	-	-	13,100	-
Admin & Finance	Accounting Software annual support	2024	38,200	-	-	-	-	38,200	
Admin & Finance	Payroll and Online Billing Software - annual support & additional modules	2024	28,400	-	-	-	-	28,400	-
Admin & Finance	Accounting Software annual support	2025	39,400	-	-	-	-	-	39,400
Admin & Finance	Payroll and Online Billing Software - annual support & additional modules	2025	29,300	-	-	-	-	-	29,300
Engineering	800MHz Radio Lease	2020	625	625	-	-	-	-	-
Engineering	1/2 TON PICKUP TRUCK (with box cover) - Troy's	2021	22,944	-	22,944	-	-	-	-
Engineering	SURVEY EQUIPMENT	2021	2,482	-	2,482	-	-	-	-
Engineering	800MHz Radio Lease	2021	625	-	625	-	-		
Engineering	800MHz Radio Lease	2022	625	-	-	625	-	-	-
Engineering	800MHz Radio Lease	2023	625	-	-	-	625	-	-
Engineering	800MHz Radio Lease	2024	625	-	-	-	-	625	-
Engineering	1/2 TON PICKUP TRUCK (with box cover) - additional Jen's	2024	25,447	-	-	-	-	25,447	-
Engineering	800MHz Radio Lease	2025	625	-	-	-	-	-	625
Fire	#20 1996 Pumper with 100' Arial ladder	2021	775,000	-	775,000	-	-	-	-
Fire	#23 2013 Chev Tahoe for Officers	2021	33,096	-	33,096	-	-	-	-
Fire	40 Electronic Pagers (35 pagers @ $400 each)	2021	17,219	-	17,219	-	-	-	-
Fire	#19 2004 Rescue Truck	2024	302,103	-	-	-	-	-	-
Fire	Air Pacs (25) and Bottles (50)	2024	189,991	-	-	-	-	-	-
Park	800MHz Radio Lease	2020	2,500	2,500	-	-	-	-	-
Park	1 TON PICKUP TRUCK (F-350) w/dump box & Plow	2021	55,000	-	55,000	-	-	-	-
Park	Ventrac 4x4 Articulated Tractor	2021	55,000	-	55,000	-	-	-	-
Park	JD GATOR (TH 6 X 4)	2021	9,799	-	9,799	-	-	-	-
Park	TRAILER-For Hauling Lawn Equipment	2021	5,612	-	5,612	-	-	-	-
Park	MB MCD-WB Broom Mach.	2021	4,091	-	4,091	-	-	-	-
Park	800MHz Radio Lease	2021	2,500	-	2,500	-	-	-	-
Park	1/2 TON PICKUP TRUCK (Chev 1500)	2022	19,647	-	-	19,647	-	-	-
Park	800MHz Radio Lease	2022	2,500	-	-	2,500	-	-	-
Park	800MHz Radio Lease	2023	2,500	-	-	-	2,500	-	-
Park	Exmark w/Bagger Riding Lawn Mower	2023	10,661	-	-	-	10,661	-	-
Park	Z930M 54"Commercial Ztrak Riding Lawn Mower	2023	6,957	-	-	-	6,957	-	-
Park	800MHz Radio Lease	2024	2,500	-	-	-	-	2,500	-
Park	FORD F-250 PICKUP TRUCK	2024	22,811	-	-	-	-	22,811	-
Park	John Deere Z910A Ztrak w/48" Deck	2024	8,600	-	-	-	-	8,600	-
Park	800MHz Radio Lease	2025	2,500	-	-	-	-	-	2,500
Park	Leaf Loader-Blower for Fall Pickup of Leaves	2025	4,813	-	-	-	-	-	4,813

Police	Squad 151 plus setup	2020	33,500	33,500	-	-	-	-	-
Police	800MHz Radio Replacement - 2020	2020	12,500	12,500	-	-	-	-	-
Police	Body Cam - Year 1	2020	11,700	11,700	-	-	-	-	-
Police	Squad Cameras - Year 1	2020	7,740	7,740	-	-	-	-	-
Police	LASER & RADAR UNITS - 2020	2020	6,139	6,139	-	-	-	-	-
Police	Replace Tasers (14 tasers)	2020	3,635	3,635	-	-	-	-	-
Police	Police Rifles (1 of 14 Per Year)	2020	2,000	2,000	-	-	-	-	-
Police	Server and netwrok - BCA phase 1	2021	32,000	-	32,000	-	-	-	-
Police	SQUAD 154 and setup	2021	31,500	-	31,500	-	-	-	-
Police	SQUAD 155 and setup	2021	31,500	-	31,500	-	-	-	-
Police	SQUAD 156 and setup	2021	31,500	-	31,500	-	-	-	-
Police	147 CHIEF'S CAR	2021	24,051	-	24,051	-	-	-	-
Police	800MHz Radio Replacement - 2021	2021	12,500	-	12,500	-	-	-	-
Police	Body Cam - Year 2	2021	11,700	-	11,700	-	-	-	-
Police	Squad Cameras - Year 2	2021	7,740	-	7,740	-	-	-	-
Police	FIREARMS $600*14	2021	6,600	-	6,600	-	-	-	-
Police	LASER & RADAR UNITS - 2021	2021	6,139	-	6,139	-	-	-	-
Police	Replace Tasers (14 tasers)	2021	3,635	-	3,635	-	-	-	-
Police	Police Rifles (1 of 14 Per Year)	2021	2,000	-	2,000	-	-	-	-
Police	Server and netwrok - BCA phase 2	2022	33,000	-	-	33,000	-	-	-
Police	152 INVESTIGATOR'S CAR (Ford Fussion)	2022	23,800	-	-	23,800	-	-	-
Police	800MHz Radio Replacement - 2022	2022	12,900	-	-	12,900	-	-	-
Police	Body Cam - Year 3	2022	12,100	-	-	12,100	-	-	-
Police	Squad Cameras - Year 3	2022	7,740	-	-	7,740	-	-	-
Police	Replace Tasers (14 tasers)	2022	3,735	-	-	3,735	-	-	-
Police	Police Rifles (1 of 14 Per Year)	2022	2,100	-	-	2,100	-	-	-
Police	Police Rifles (1 of 14 Per Year)	2023	2,100	-	-	-	2,100	-	-
Police	Replace Tasers (14 tasers)	2023	3,835	-	-	-	3,835	-	-
Police	Squad Car Setup	2023	4,000	-	-	-	4,000	-	-
Police	800MHz Radio Replacement - 2023	2023	13,300	-	-	-	13,300	-	-
Police	Body Cam - Year 4	2023	12,400	-	-	-	12,400	-	-
Police	Squad Cameras -Year 4	2023	8,240	-	-	-	8,240	-	-
Police	Police Rifles (1 of 14 Per Year)	2024	2,200	-	-	-	-	2,200	-
Police	Replace Tasers (14 tasers)	2024	3,935	-	-	-	-	3,935	-
Police	800MHz Radio Replacement - 2024	2024	13,700	-	-	-	-	13,700	-
Police	Body Cam - Year 5	2024	12,800	-	-	-	-	12,800	-
Police	Squad Cameras -Year 5	2024	8,440	-	-	-	-	8,440	-
Police	Squad Car Setup	2024	9,800	-	-	-	-	9,800	-
Police	Squad Car Setup	2024	9,800	-	-	-	-	9,800	-
Police	Squad Car Setup	2024	9,800	-	-	-	-	9,800	-
Police	COPIER	2025	6,005	-	-	-	-	-	6,005
Police	800MHz Radio Replacement - 2025	2025	14,100	-	-	-	-	-	14,100
Police	Body Cam - 2025	2025	13,200	-	-	-	-	-	13,200
Street	800MHz Radio Lease	2020	3,700	3,700	-	-	-	-	-
Street	DUMP TRUCK & ATTACHMENTS	2021	280,000	-	280,000	-	-	-	-
Street	1 TON 4X4 PICKUP-2014 (Ford F-350)-No Tilt Box	2021	32,096	-	32,096	-	-	-	-
Street	BLACK TOP ROLLER (Ingersoll Rand DD-12)	2021	27,300	-	27,300	-	-	-	-
Street	TRAFFIC RADAR SIGNS-SOLAR/BATTERY	2021	20,400		20,400				
Street	Paint Gun-Graco Line Lazer	2021	12,250	-	12,250	-	-	-	-
Street	PLOW / Loader	2021	10,961	-	10,961	-	-	-	-
Street	Black Top Roller Trailer	2021	4,797	-	4,797	-	-	-	-
Street	800MHz Radio Lease	2021	3,700	-	3,700	-	-	-	-
Street	800MHz Radio Lease	2022	3,700	-	-	3,700	-	-	-
Street	800MHz Radio Lease	2023	3,700	-	-	-	3,700	-	-
Street	Asphalt Paver; Tow Type (Gilcrest Model 413)	2023	54,261	-	-	-	54,261	-	-
Street	800MHz Radio Lease	2024	3,700	-	-	-	-	3,700	-
Street	1 TON PICKUP TRUCK (Ford F-450):Plow-Sander	2024	66,773	-	-	-	-	66,773	-
Street	FRONT END LOADER (JD 624K)	2024	119,622						
Street	Pothole Patch Trailer w/Hot Box	2024	33,947	-	-	-	-	33,947	-
Street	800MHz Radio Lease	2025	3,700	-	-	-	-	-	3,700
Utility	TRUCK(W/JETTER/INDUCTOR)	2020	443,200	443,200	-	-	-	-	-
Utility	800MHz Radio Lease	2020	3,700	3,700	-	-	-	-	-
Utility	1/2 TON PICKUP TRUCK (Chev 1500) - Kurt R	2021	19,447	-	19,447	-	-	-	-
Utility	PIPE LOCATOR	2021	4,906	-	4,906	-	-	-	-
Utility	800MHz Radio Lease	2021	3,700	-	3,700	-	-	-	-
Utility	SEWER RODDER	2022	42,072	-	-	42,072	-	-	-
Utility	1/2 TON PICKUP TRUCK (Chev 1500) - Al	2022	19,647	-	-	19,647	-	-	-
Utility	COMPACTOR (Jumping Jack)	2022	3,985	-	-	3,985	-	-	-
Utility	800MHz Radio Lease	2022	3,700	-	-	3,700	-	-	-
Utility	GAS DETECTOR	2022	800	-	-	800	-	-	-
Utility	800MHz Radio Lease	2023	3,700	-	-	-	3,700	-	-
Utility	800MHz Radio Lease	2024	3,700	-	-	-	-	3,700	-
Utility	1/2 TON PICKUP TRUCK (Chev 1500) - Bernie	2024	21,047	-	-	-	-	21,047	-
Utility	1/2 TON PICKUP TRUCK (Chev 1500) - Jim	2024	21,047	-	-	-	-	21,047	-
Utility	800MHz Radio Lease	2025	3,700	-	-	-	-	-	3,700
Utility	30 KW-MFD: 1/1991 (Army Surplus) - Storm Water Lift (15kW)	2025	37,456	-	-	-	-	-	37,456
Utility	30 KW-MFD: 12/1990 (Army Surplus) - All Lifts Except Mill St. (40kW)	2025	53,489	-	-	-	-	-	53,489
Utility	30 KW-MFD: 12/1990 (Army Surplus) - Will Not Replace	2025	-	-	-	-	-	-	-
Utility	60 KW-MFD: 06/1982 (Army Surplus) - All Lifts Except Mill St. (40kW)	2025	53,489	-	-	-	-	-	53,489
			Total	**$656,497**	**$2,167,362**	**$396,207**	**$243,461**	**$360,372**	**$261,776**