Wayzata City Council Workshop Meeting Agenda
Wayzata City Hall Community Room, 600 Rice Street
TUESDAY, OCTOBER 18, 2022

WORKSHOP TOPICS FOR DISCUSSION:

1. Discussion of Updates to 2023-2032 Capital Improvement Plan (4:30-6:30 p.m.)

City Council Workshop
City Council Agenda Report

MEETING DATE: October 18, 2022	**WORKSHOP AGENDA ITEM:** 1
TITLE: Discussion of Updates to 2023-2032 Capital Improvement Plan (4:30-6:30 p.m.)	
PREPARED BY: Aurora Yager, Deputy City Manager	
REVIEWED BY: Jeffrey Dahl, City Manager	

DISCUSSION OBJECTIVE:
To review and provide feedback on the 2023-2032 Capital Improvement Plan

BACKGROUND:
The City Council reviews its CIP twice a year, once in the spring to prioritize use of any excess fund reserves from the prior year and once in the fall as a part of the annual budget process. Included in the ten-year Capital Improvement Plan is a breakdown of projected expenses and their uses, projected revenues and their sources, and anticipated fund balances across funds. Based on feedback from the Council regarding these projects and priorities, staff will make updates and include the 2023-2032 CIP with the other 2023 budget items for Council approval at the December 6, 2022 meeting.

With this specific update, there are about three projects/topics where more discussion is planned and needed in order to determine next steps. In order to accommodate both a general CIP update and solicit feedback, the following outline is proposed:

- 4:30-5:05 p.m. - Overview of the CIP for the following funds: Water, Sewer, Stormwater, Cemetery, Downtown Parking, Marina, Lakefront, Liquor, Streets, and Library (35 mins.)
- 5:05-5:25 p.m. - Facilities Fund overview and solar panel project discussion (20 mins.)
- 5:25-6:00 p.m. - Parks and Trails Fund overview and discussion of platform tennis and Klapprich Park improvements (35 mins.)
- 6:00-6:30 p.m. - Equipment Fund overview and discussion of Fire Department Ladder Truck purchase (30 mins.)

ATTACHMENTS:
1. 2023-2032 Capital Improvement Plan Memo
2. Capital Project Lists and Cash Flows by Fund
3. Blue Horizon - Solar Financing Memo
4. Klapprich Priorities from Open House
5. Klapprich Park Survey Results

CAPITAL IMPROVEMENT PLAN

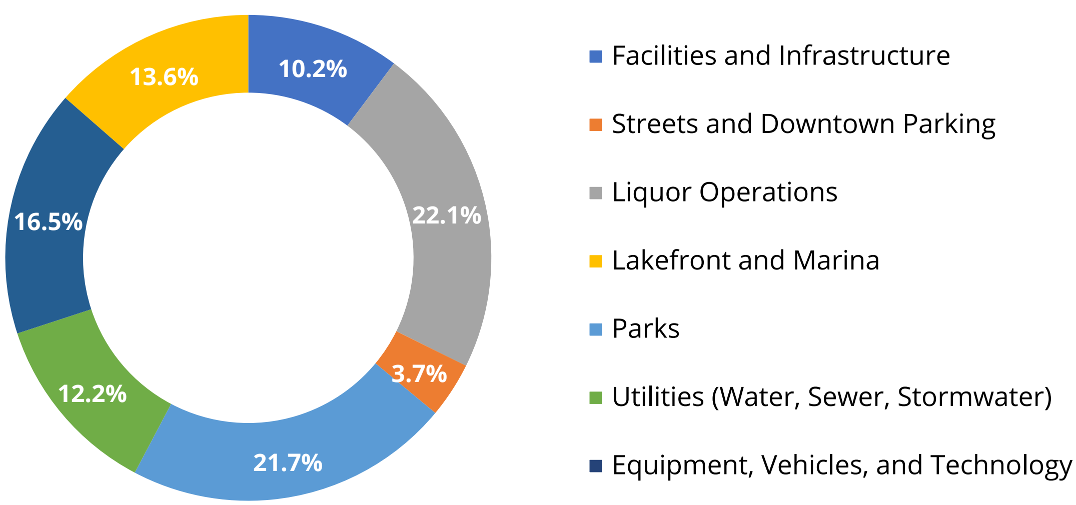
2023-2032

Introduction

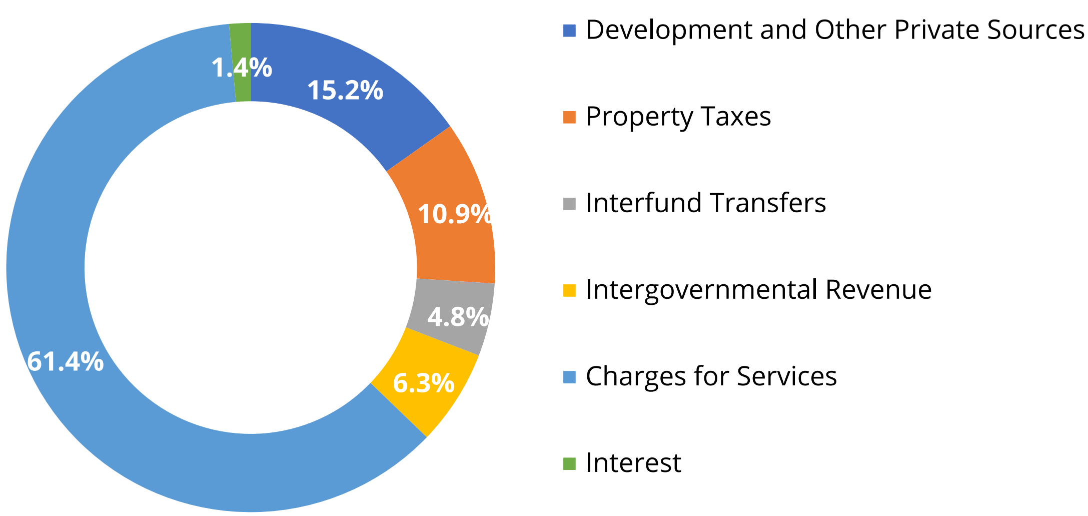
The City of Wayzata has invested in capital assets that either need to be maintained or replaced. These assets include things like land, facilities, streets and sidewalks, water and sewer lines, lakefront and park improvements, parking lots, vehicles, and equipment. In order to be included in the CIP a project must cost more than $5,000 or have a useful life of at least 3 years. Any projects or equipment expected to be under the threshold are incorporated into annual operating budgets.

Wayzata’s 2023-2032 Capital Improvement Plan (CIP) is a ten-year, $47 million plan. Approximately $4.8 million is planned for facilities and infrastructure projects, $10.4 million for streets and downtown parking, $1.7 million for liquor operations, $10.2 million for lakefront and marina improvements, $5.8 million for parks, $7.8 million for utilities, and $6.4 million for equipment, vehicles, and technology.

2023-2032 Capital Project Spending by Use



2023-2032 Capital Project Funding by Source



By adopting the CIP at an upcoming meeting, the Council is providing guidance on overall priorities for long-term community investments. It is anticipated that each of these projects will be reviewed annually to determine if the timelines assigned are appropriate or if any additions, deletions, or alterations are necessary. All projects designated in the CIP are contingent upon annual City Council approval and availability of resources during the planned year.

In addition to considering long-term community investments, the CIP may highlight policy issues, specifically as it relates to funding mechanisms, that could significantly impact future capital project funding. These issues are presented as an opportunity for the City Council to provide additional guidance to staff when needed.

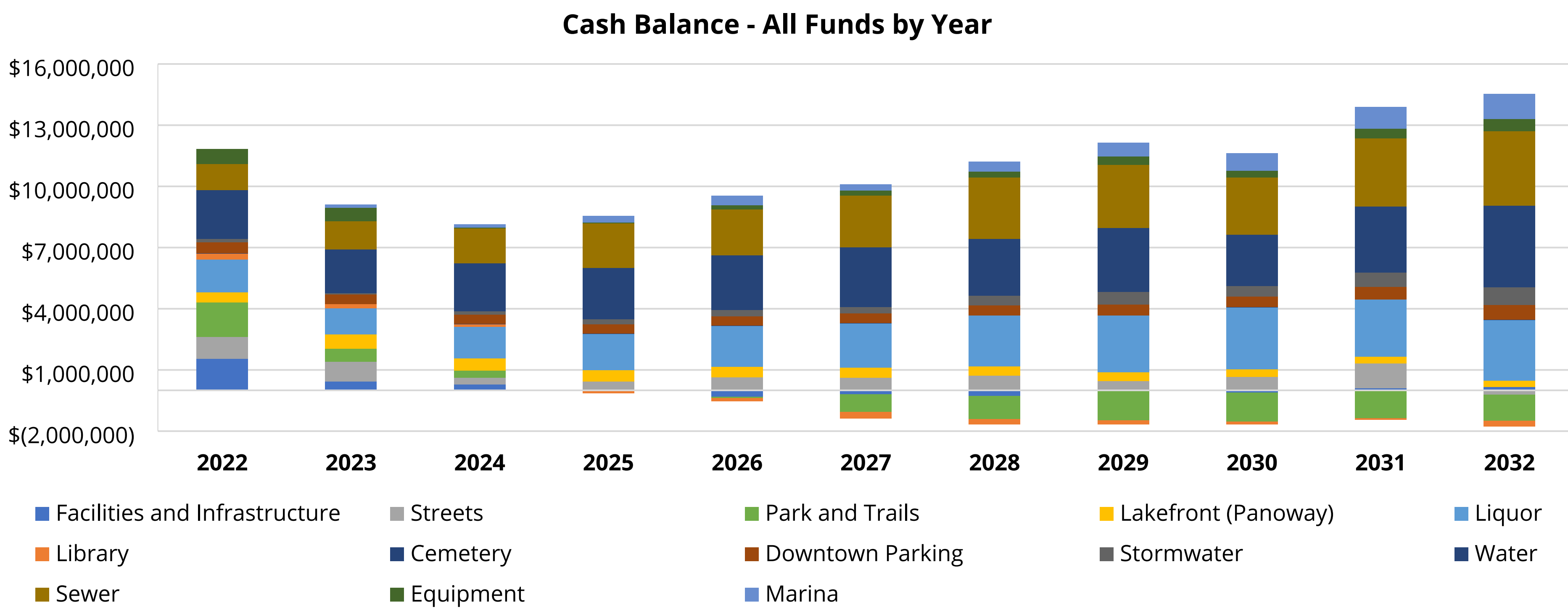
Notes:
- The City's definition of capital assets for the CIP may differ from the GAAP definition because they do not consider maintenance expenditures capital assets.
- Creation of a long-term plan requires staff to estimate project scope, costs of labor and materials, future interest rates and other items. These estimates come from a combination of staff experience and vendor estimates. Generally, the estimates for earlier years are more precise than later years. Actual results can differ significantly from such estimates.

A summary of the year ending cash balances for all funds through 2032 is highlighted in the graph and chart below. Overall capital account balances are healthy and allow the City to cash flow currently nearly all of the planned projects.

As you can see by the chart below, the City has significant existing fund balances in all of its capital funds, with the exception of:
- Parks and Trails Fund starting in 2025
- Library Fund starting in 2025
- Facilities and Infrastructure Fund starting in 2026
- Streets Fund in 2032

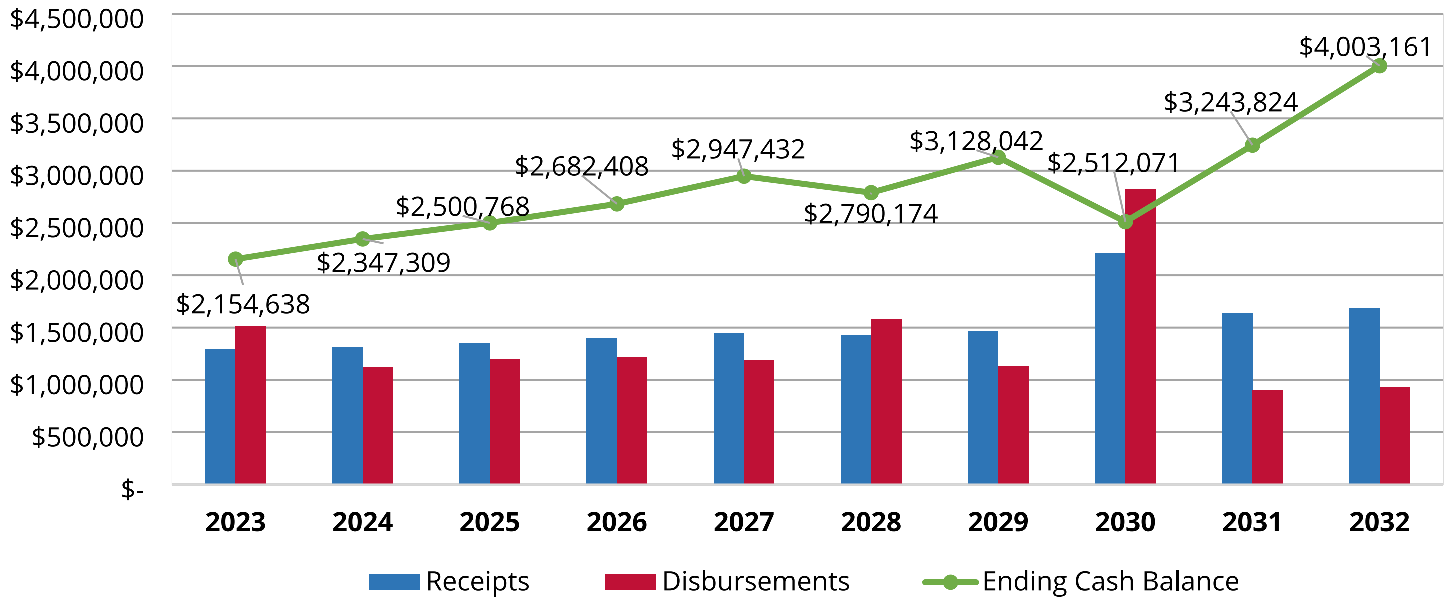
The City could pursue strategies to come up with new or alternative funding sources for these funds. When the City is planning to apply for other funding sources such as grants, they will be noted as a potential funding source.

Included in this packet is a list of all planned projects for 2023 - 2032. A summary of each CIP fund along with their more significant projects (above $150,000) planned are listed in more detail below. A complete listing of all capital projects in each fund is included at the very end. While Council input is important for all projects, particular items that staff want Council feedback on are marked with the following icon:



Fund	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Facilities & Infrastructure	$1,549,708	$437,752	$287,068	$(7,255)	$(320,467)	$(186,684)	$(264,889)	$11,032	$(104,245)	$112,777	$174,401
Streets	$1,067,810	$967,761	$330,805	$426,839	$640,154	$620,467	$730,085	$455,836	$658,024	$1,207,868	$(221,879)
Park & Trails	$1,707,665	$638,672	$357,897	$(18,133)	$(68,944)	$(875,409)	$(1,152,477)	$(1,476,798)	$(1,431,520)	$(1,376,789)	$(1,268,748)
Lakefront *(Panoway)*	$496,240	$703,302	$600,035	$564,036	$527,676	$490,953	$453,862	$416,401	$378,565	$340,351	$301,754
Liquor	$1,588,668	$1,273,245	$1,533,748	$1,775,999	$2,003,080	$2,181,602	$2,486,645	$2,794,939	$3,037,482	$2,794,185	$2,977,256
Library	$300,546	$206,753	$129,791	$(104,539)	$(147,728)	$(320,242)	$(259,343)	$(196,893)	$(132,852)	$(67,179)	$(268,632)
Cemetery	$17,888	$13,645	$9,610	$6,132	$3,342	$1,395	$467	$764	$2,527	$6,030	$11,593
Downtown Parking	$533,361	$463,360	$472,658	$471,750	$468,032	$487,278	$504,515	$519,525	$532,286	$628,374	$725,422
Marina		$152,792	$146,196	$309,755	$464,612	$305,027	$485,205	$672,499	$850,039	$1,052,091	$1,235,071
Stormwater	$174,129	$60,140	$155,864	$253,155	$299,176	$290,761	$460,964	$636,930	$497,665	$681,951	$871,946
Water	$2,379,252	$2,154,638	$2,347,309	$2,500,768	$2,682,408	$2,947,432	$2,790,174	$3,128,042	$2,512,071	$3,243,824	$4,003,161
Sewer	$1,287,761	$1,363,950	$1,729,158	$2,195,073	$2,253,446	$2,533,387	$3,010,186	$3,095,487	$2,825,020	$3,336,294	$3,637,909
Equipment	$726,985	$671,131	$29,042	$38,333	$194,816	$237,764	$286,342	$406,205	$327,767	$479,345	$598,539
	$11,830,013	**$9,107,142**	**$8,129,182**	**$8,411,913**	**$8,999,605**	**$8,713,732**	**$9,531,735**	**$10,463,969**	**$9,952,828**	**$12,439,122**	**$12,777,793**

Water Improvement Fund (Fund #610)



Significant Projects Planned for 2023-2032:

- 2023 - Water Meter Replacements (50% Water) - $313,400
- 2028 – Repaint Water Tower - $737,900
- 2029 – Replace Sand in Iron Removal Tanks (WTP 3) - $219,300
- 2030 – New Well #6 - $756,400
- 2030 – Hillside Drive Water Main and Ferndale Water Connection - $1,196,300

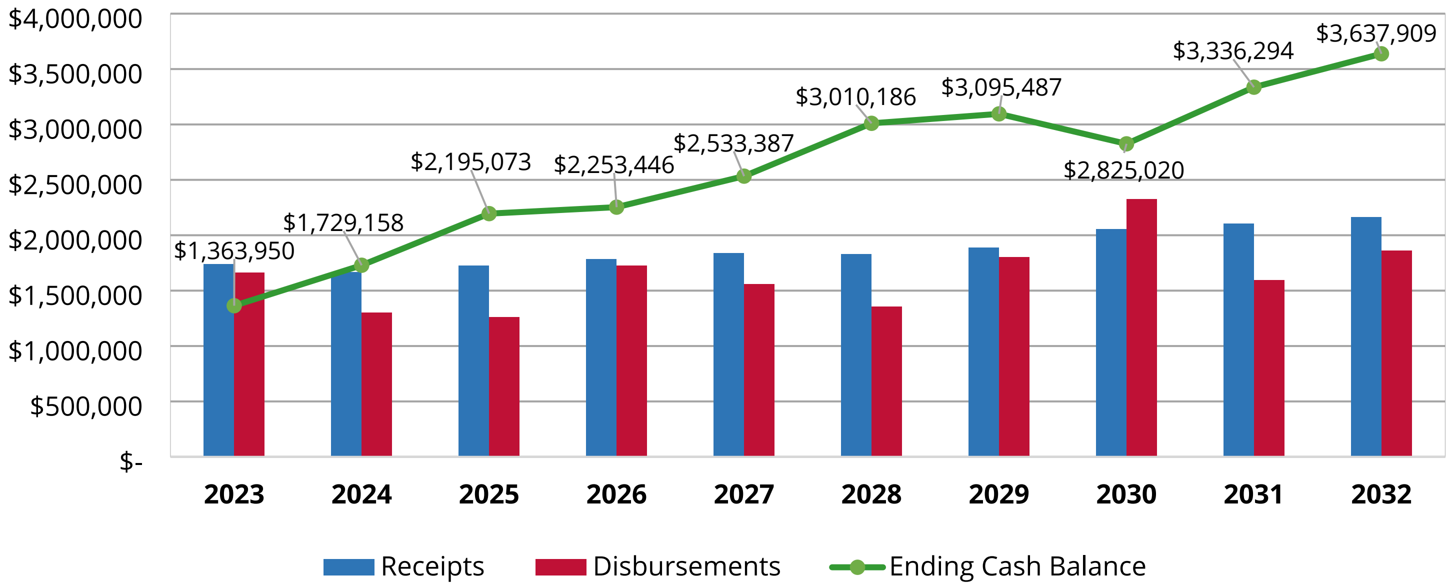
Other Significant Updates Since Last Council Review:

- Updated revenue and expenditure projections based on Utility Rate Study.

External Funding Sources:

Year	Source	Amount	Project
2030	Special Assessments	$607,760	Hillside Drive Water Main and Ferndale Water Connection

Sewer Improvement Fund (Fund #620)



Significant Projects Planned for 2023-2032:

- 2023 - Water Meter Replacements (50% Sewer) - $313,400
- 2026 – Sewer Lining - $383,000
- 2029 – Sewer Lining - $367,100
- 2030 – Install Sanitary Sewer – Hillside Drive - $957,300
- 2032 – Sewer Lining - $401,200

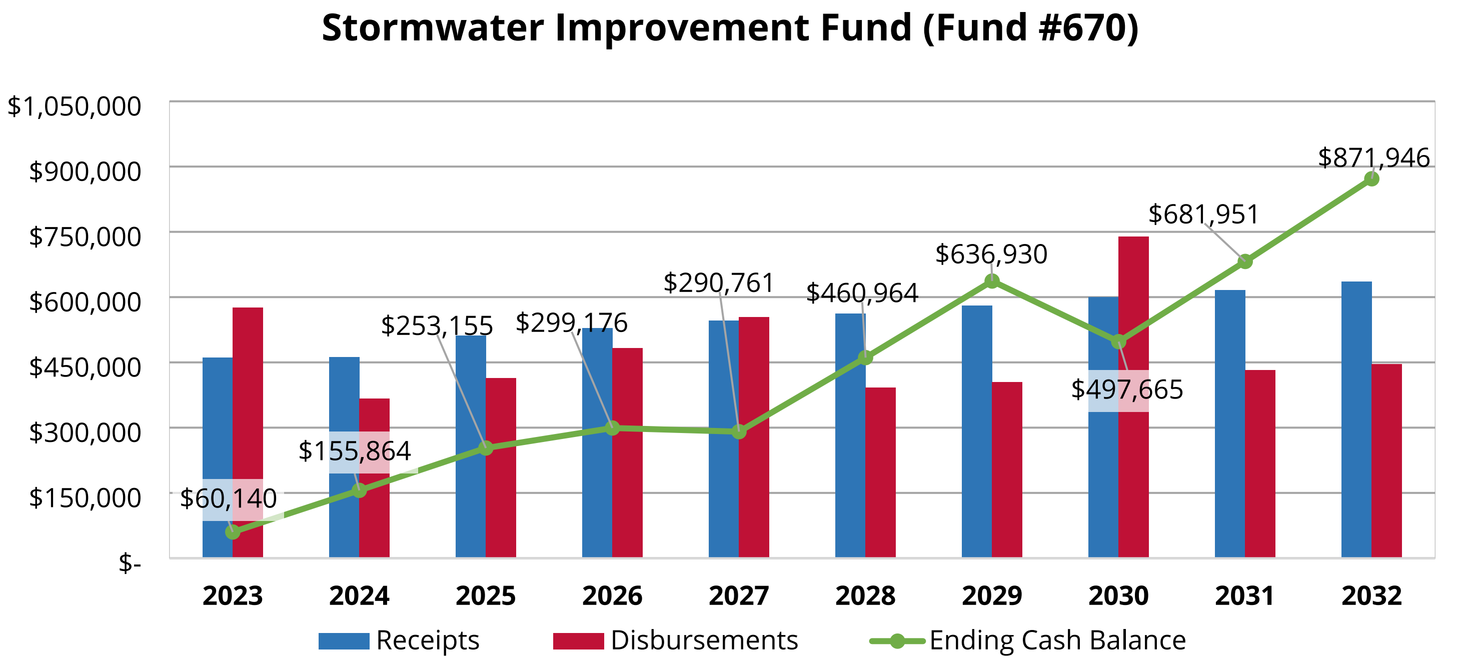
Other Significant Updates Since Last Council Review:

- Updated revenue and expenditure projections based on Utility Rate Study

- New Items Added:
  - 2023 – Truck Mounted Lift Station Hoist - $31,500

External Funding Sources:

Year	Source	Amount	Project
2030	Special Assessments	$478,650	Install Sanitary Sewer – Hillside Drive



Significant Projects Planned for 2023-2032:

- 2027 – Central Ave South Drainage Project - $174,600
- 2030 – Wetland Enhancement Project (N. Broadway) – Pond Site (W. side of Broadway) - $321,000

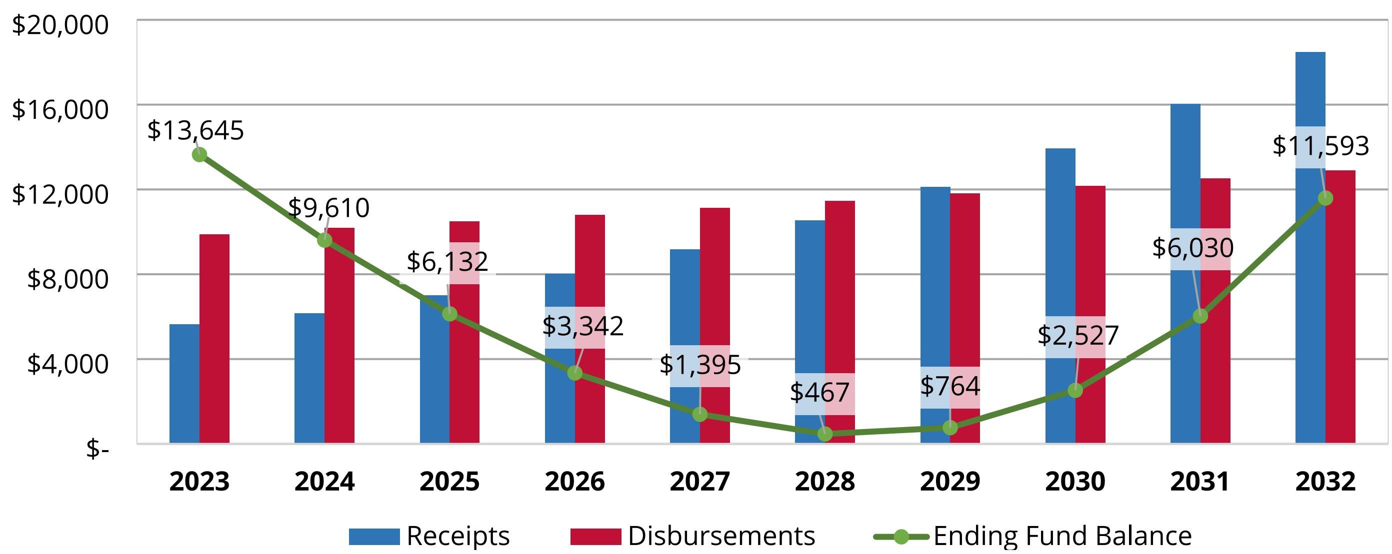
Other Significant Updates Since Last Council Review:

- Updated revenue and expenditure projections based on Utility Rate Study.

External Funding Sources:

Year	Source	Amount	Project
2023	Development	$40,600	Villa Pond Outlet

Cemetery Fund (Fund #232)

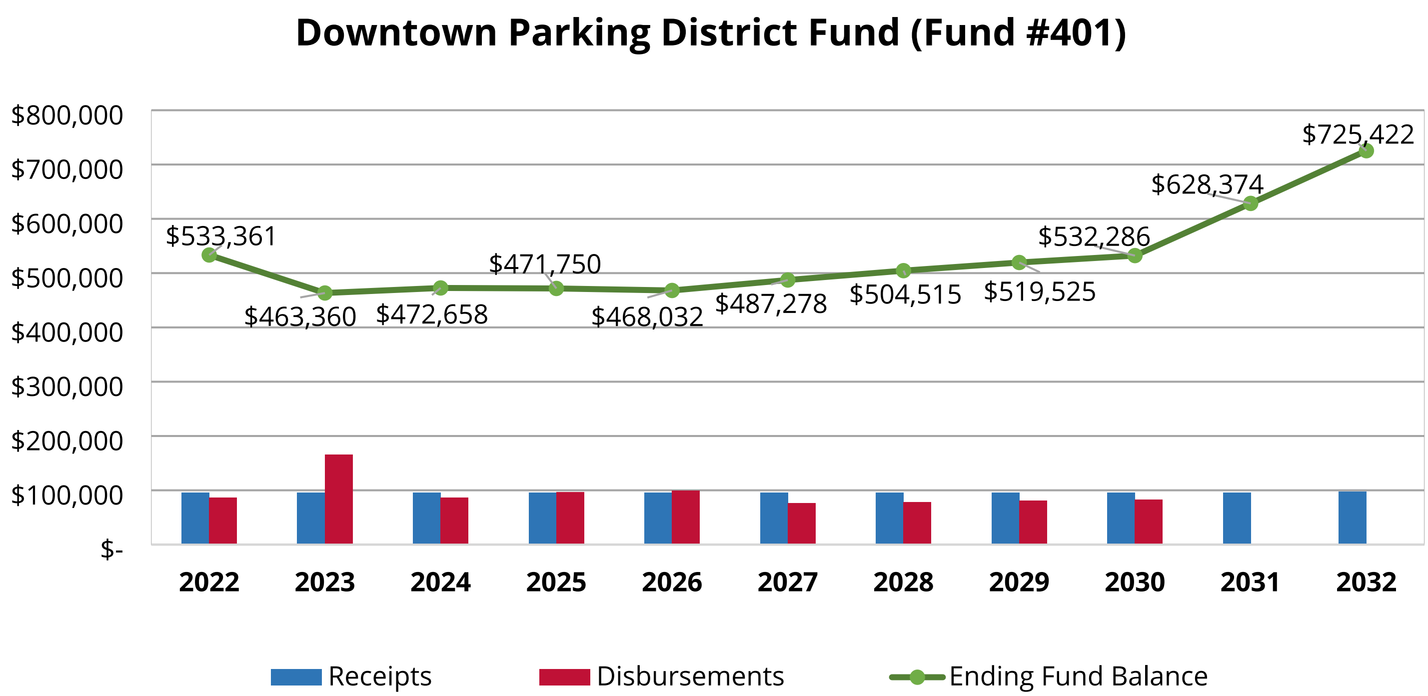


Significant Projects Planned for 2023-2032:

- There are no capital projects planned for this period.

Other Significant Updates Since Last Council Review:

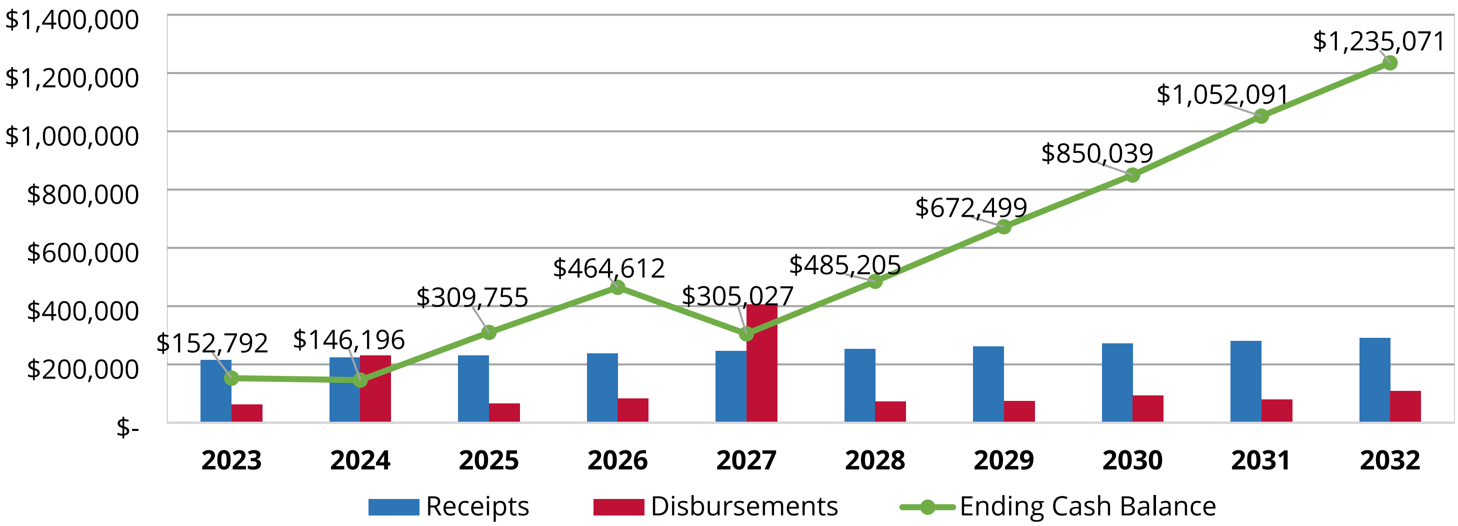
- To address previously projected negative fund balances in 2027, larger increases in fees are proposed for future years (10% increase in 2024, and 15% thereafter)



Significant Projects Planned for 2023-2032:

- There are no projects above $150,000 planned for this period.

Marina Enterprise Fund (Fund #660)



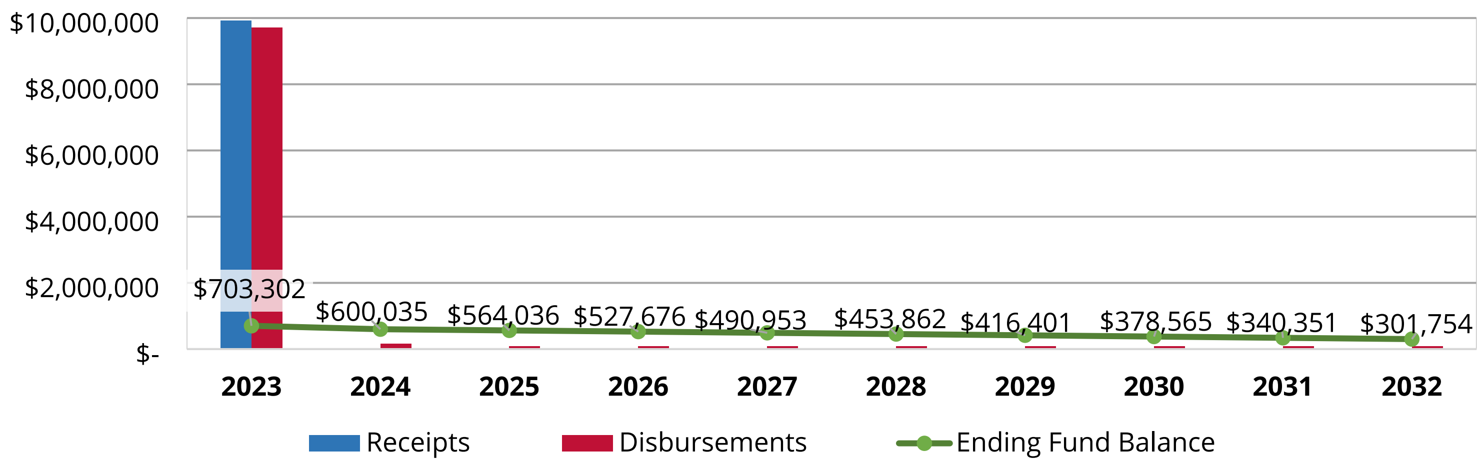
Significant projects planned for 2023-2032 include:

- 2024 – Dredging Marina - $165,500
- 2027 – Complete Replacement of Marina Docks and Decking - $313,000

Other Significant Updates Since Last Council Review Include:

- New Items Added:
  - Electrical Upgrades and Outlets by Slips – Cost and timing are both "TBD"

Lakefront Improvement Fund (Fund #233)



Significant Projects Planned for 2023-2032*:

- 2023 – Railroad Crossing - $668,300
- 2023 – Docks - $808,500
- 2023 – Section Foreman House - $1,060,500
- 2023 – Boardwalk and Shoreline Restoration - $6,951,000

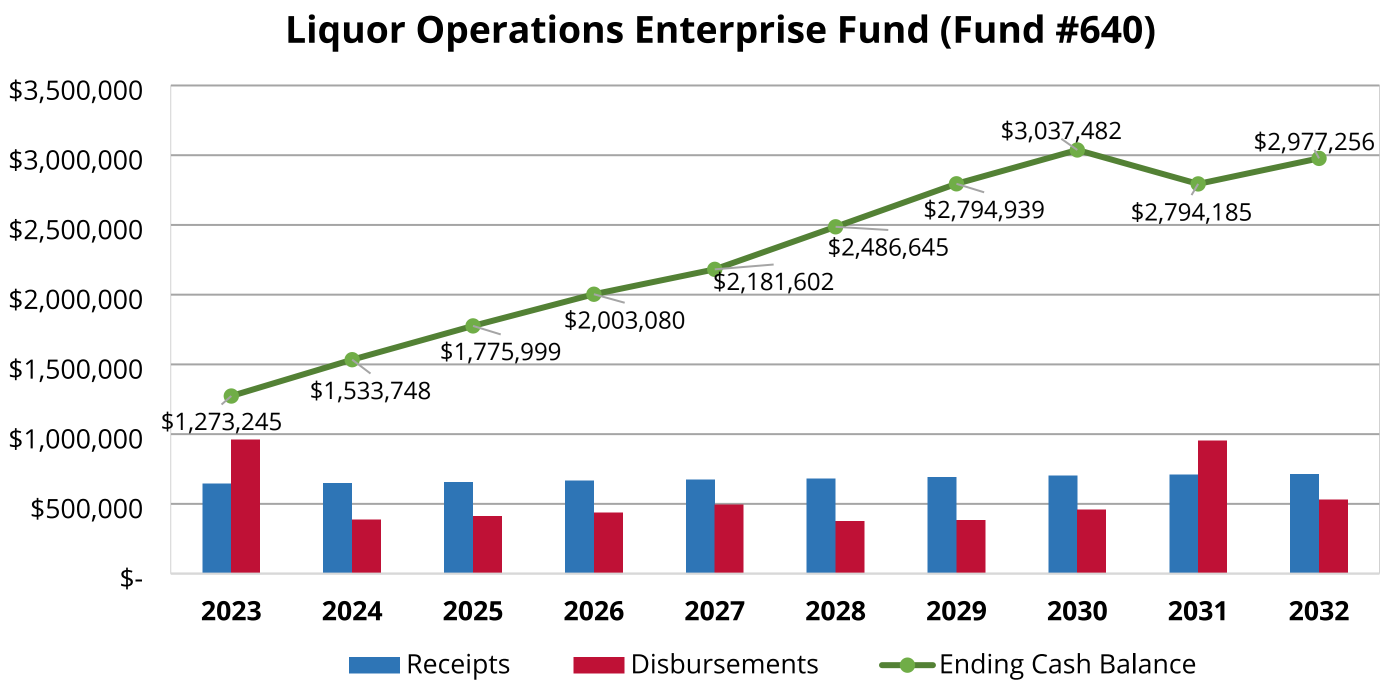
**Note: Some future phases of Panoway do not yet have an assigned timeline so they are listed as TBD.*

Other Significant Updates Since Last Council Review:

- Restructured Conservancy contributions for 10 years of operations and maintenance to frontload contributions in 2023 instead of as annual payments.
- New Items Added:
  - 2022 – Panoway Dock Study - $25,000

External Funding Sources:

Year	Source	Amount	Project
2023	State Grant	$400,000	Railroad Crossing
2023	TIF 6	$268,300	Railroad Crossing
2023	Grants and Wayzata Conservancy	$1,060,500	Section Foreman House
2023	State Bonds	$4,000,000	Boardwalk and Shoreline Restoration
2023	TIF 6	$2,951,000	Boardwalk and Shoreline Restoration
2023	TIF 6	$808,500	Docks
2023	Wayzata Conservancy	$420,000	10 yrs. of operations and maintenance (Boardwalk & Section Foreman's House)
TBD	Wayzata Conservancy	$2,820,000	Depot Park
TBD	Wayzata Conservancy	$2,450,000	Eco Park and Boardwalk Loop
	Total	**$14,758,300**	



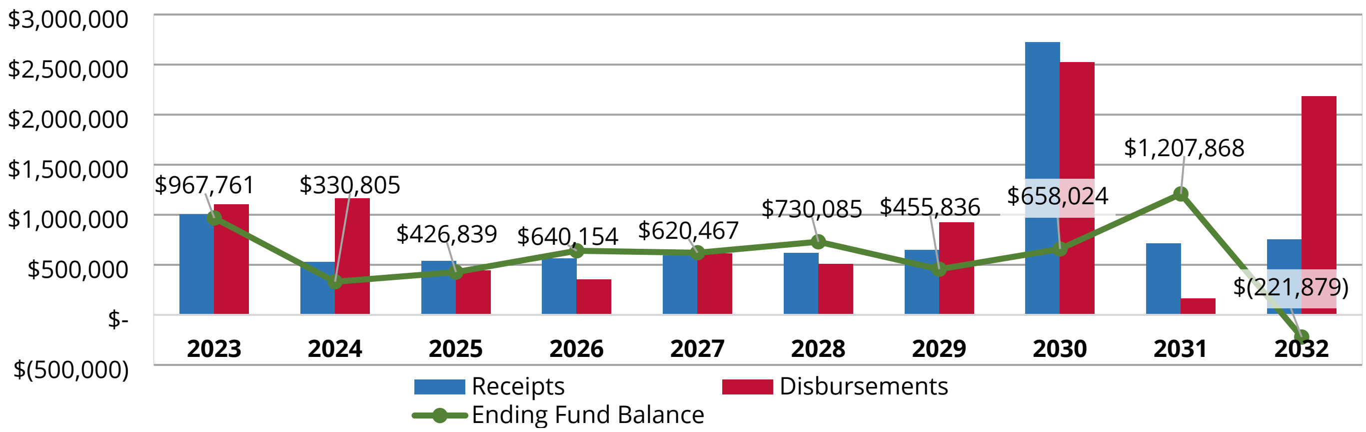
Significant Projects Planned for 2023-2032:

- There are no projects above $150,000 planned for this period.

Other Significant Updates Since Last Council Review:

- New Items Added:
  - Split replacement of HVAC Mitsubishi Split System into replacing 5 every other year and increased the cost. Replacements occur from 2023 – 2031
  - 2028 – Ice Machine Replacement - $7,800
  - 2023 – Bar and Grill Marketing Analysis - $21,000

Streets Fund (Fund #430)



Significant Projects Planned for 2023-2032:

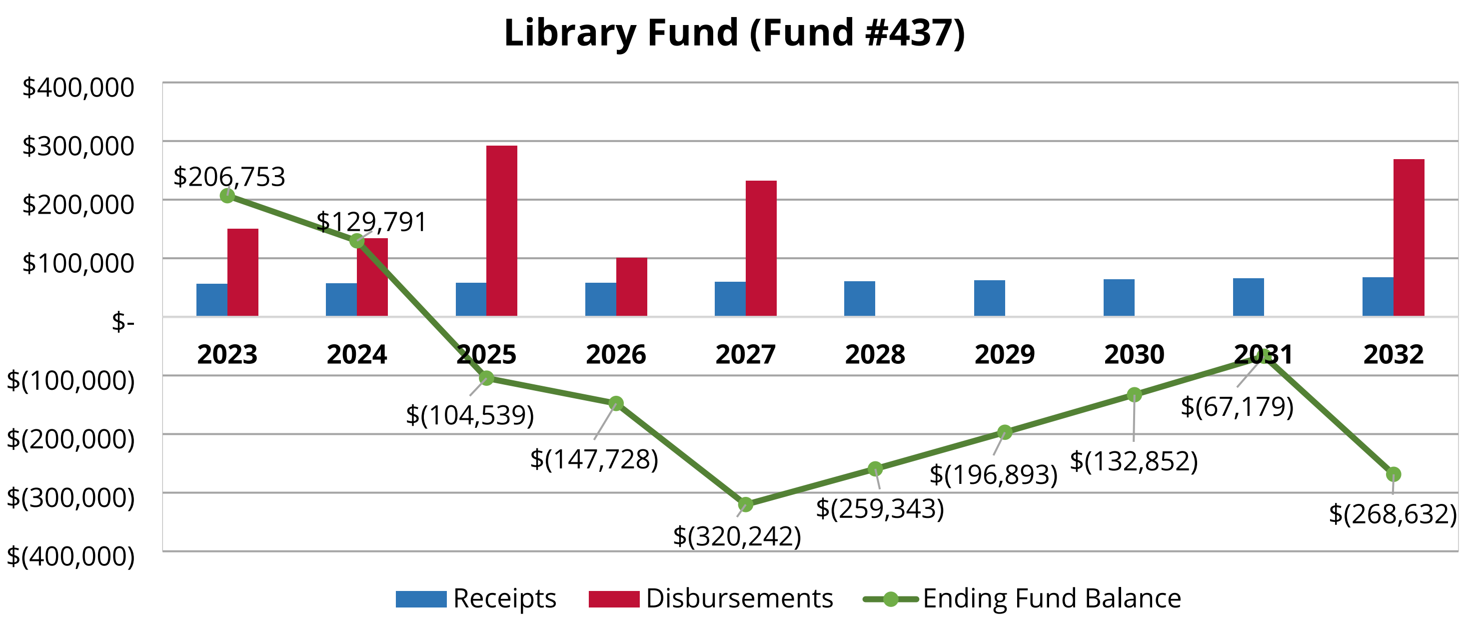
- 2023 – Traffic Signal Replacement at Wayzata Boulevard and Broadway - $304,300
- 2023 - Miscellaneous Streets & Sealcoats - $577,200
- 2024 – Miscellaneous Streets & Sealcoats - $1,131,000
- 2025 – Miscellaneous Streets & Sealcoats - $410,300
- 2026 – Miscellaneous Streets & Sealcoats - $318,500
- 2027 – Miscellaneous Streets & Sealcoats - $579.600
- 2028 – Miscellaneous Streets & Sealcoats - $477,600
- 2029 – Miscellaneous Streets & Sealcoats - $891,700
- 2030 – Miscellaneous Streets & Sealcoats - $443,400
- 2030 – 101 & Wayzata Boulevard North of Bridge – Phase 3 - $2,045,100
- 2032 – Miscellaneous Streets & Sealcoats - $2,150,300

Other Significant Updates Since Last Council Review Include:

- New Items Added:
  - Annual street repairs and sealcoat project previously stopped in 2026. Projects for 2027 and onward were added with this CIP update.

External Funding Sources:

Year	Source	Amount	Project
2023	TIF 6 and/or TIF 5	$52,500	Traffic Signal Replacement-Design
2023	TIF 6 TIF 6 and/or TIF 5	$137,400	Grove Ln (Street Improvements; two way & parking)
2023	TIF 6 TIF 6 and/or TIF 5	$304,300	Traffic Signal Replacement at Wayzata Boulevard and Broadway
2030	Development	$2,045,100	101 & Wayzata Boulevard North of Bridge – Phase 3
	Total	**$2,539,300**	



Significant Projects Planned for 2023-2032:

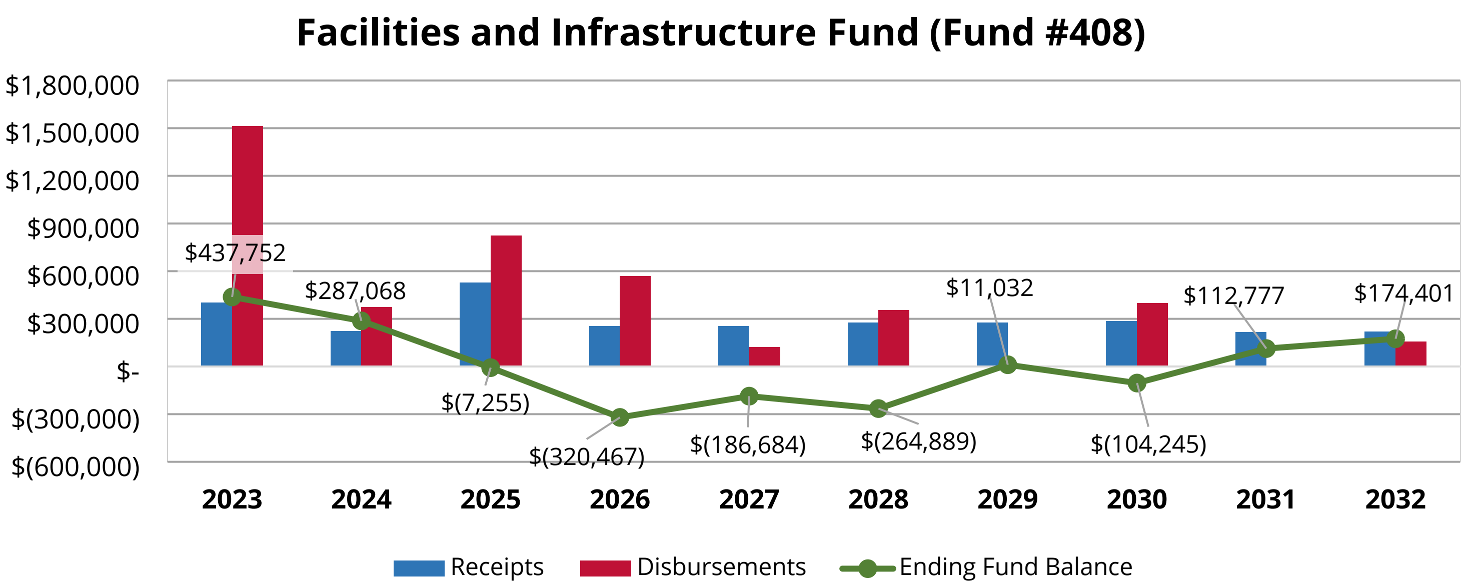
- 2025 – Window Replacement - $218,500
- 2027 – Window Replacement - $231,900
- 2032 – Window Replacement - $268,800

Other Significant Updates Since Last Council Review:

- Significant Price Changes
  - 2023 – Condensing Unit Replacement increased $74,000
  - 2024 – Condensing Unit Replacement increased $35,000
  - 2025 window maintenance changed to replacement which increased cost $173,000
  - 2025 window maintenance changed to replacement which increased cost $168,000
  - 2032 window replacement cost previously marked TBD, now has cost of $268,800

Other Funding Source Notes:

- Staff will meet with Hennepin County to discuss amending their lease agreement to reflect increases in costs.
- Additionally, staff will explore an interfund loan option to resolve fund balance issues.



Significant Projects Planned for 2023-2032:

- 2023 – Solar Panels for City Facilities - $650,600
- 2023 – City Hall Window Replacements Phase 1 - $262,500
- 2024 – City Hall Window Replacements Phase 2 - $265,200
- 2025 – Street Light Replacement (City Hall, Mill street and Muni Parking Lots) - $202,700
- 2025 – City Hall Window Replacements Phase 3 - $273,200
- 2026 – City Hall Window Replacements Phase 4 - $281,400
- 2028 – Generator for City Hall, PD, and FD - $340,400

External Funding Sources:

Year	Source	Amount	Project
2023	Inflation Reduction Act	$195,162	Solar Panels for City Facilities
2025	TIF 6 and/or TIF 5	$301,300	Street Light Replacement Lake Street and City Parking Lots
2030	Hennepin County	$66,750	CSAH 101 (Bushaway Rd) Xcel
	Total	**$563,212**	

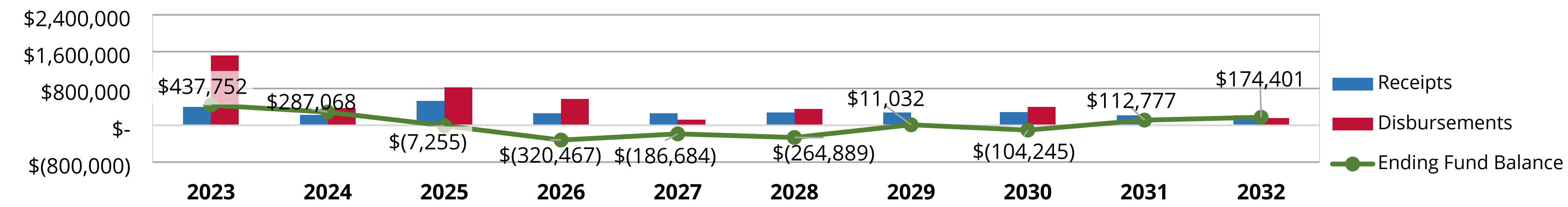
Other Significant Updates Since Last Council Review Include:

- New Items Added:
  - 2023 – Solar Panels for City Facilities- $650,600
  - 2023 - Fire Department Garage Door Openers (4 doors) - $12,600
  - TBD – Landscaping and Trash Enclosures Behind City Hall - $TBD
- Additions Being Considered:
  - Dynamic Gateway Community Sign
  - Council Chambers/City Hall Security Improvements

2023 Solar Panel Project Discussion

See attached Blue Horizon memo for more information

Option 1: Paying Cash in 2023 (same cash flow as presented above)



Total Cost to City (after grants)**:** $455,377

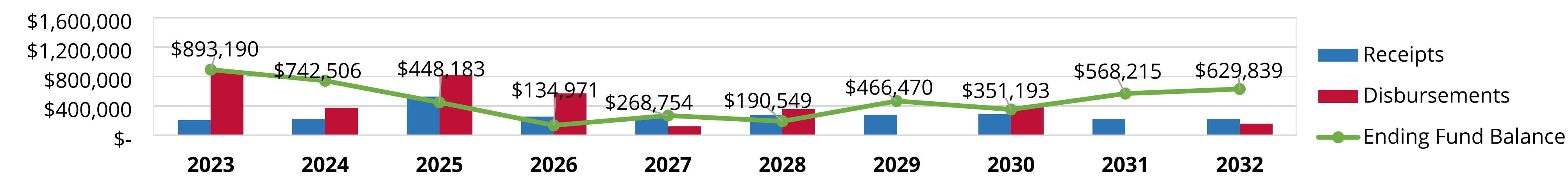
Pros

Net savings of $853,918 over life of panels

Cons

Turns fund balance negative

Option 2: Leasing in 2023



Total Cost to City: $0

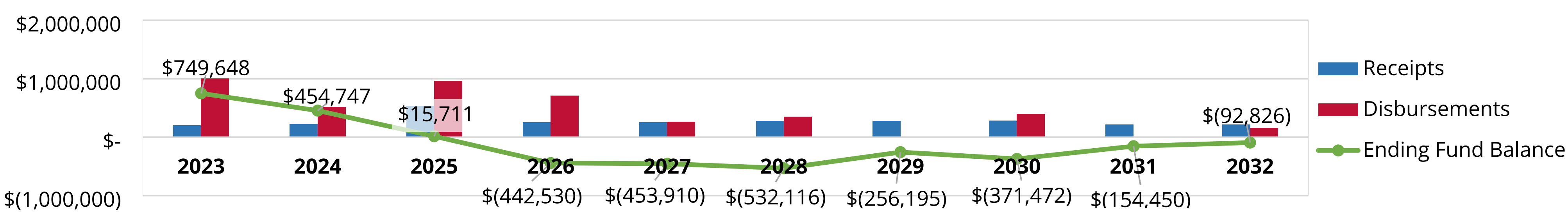
Pros

No upfront investment needed
Net savings of $104,302 over life of panels
Fund balance remains positive

Cons

Lower savings than direct purchase

Option 3: 5-yr. bond in 2023



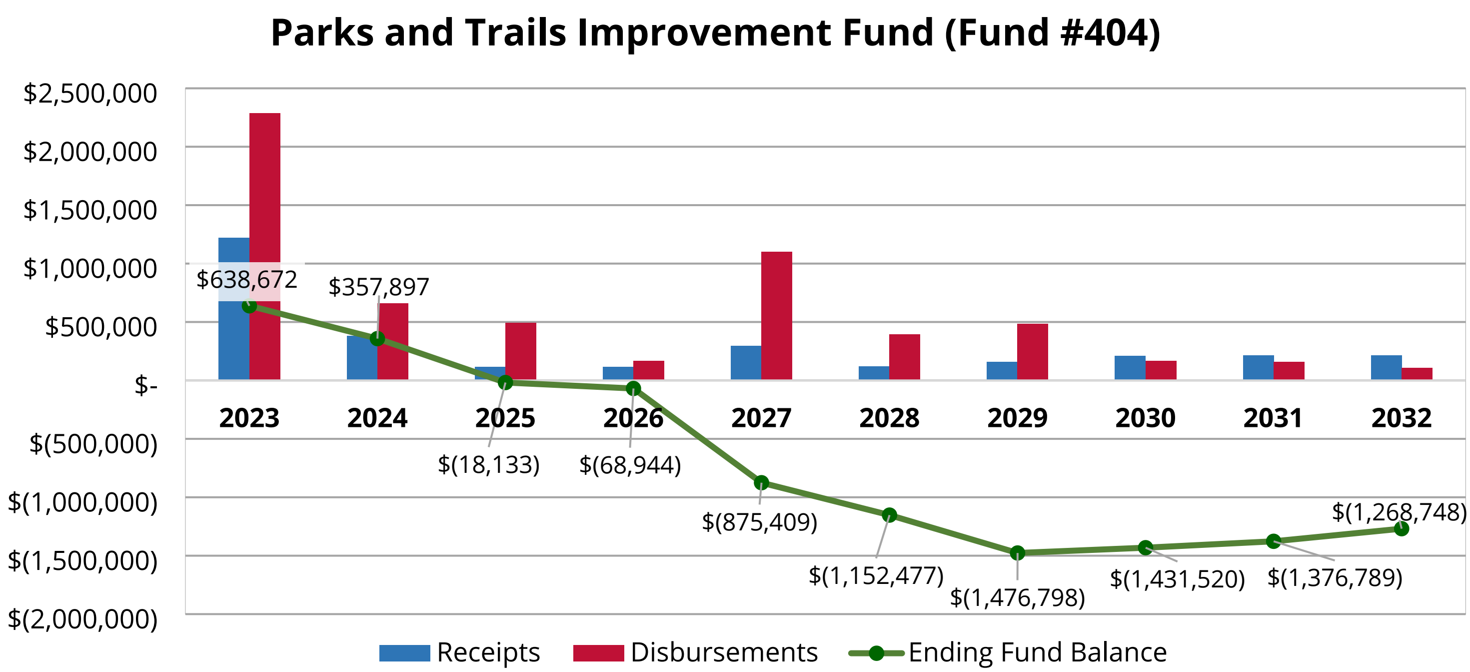
Bond issue:	$650,600
5 Yr. Est. Total Cost:	$722,665
Extra $ Over Cash:	$72,065

Pros

N/A

Cons

More expensive total cost
Turns fund balance negative



Significant Projects Planned for 2023-2032:

- 2023 – Reconstruction of Wayzata Middle School Tennis Courts - $235,400
- 2023 – Platform Tennis Paddle Ball Courts (2) - $525,000
- 2023 – Ferndale Sidewalk Construction – $540,800
- 2023 – Replacement of Klapprich Park Playground Equipment and Nature Play - $566,200
- 2024 – Wayfinding Signage Installations - $262,300
- 2027 – Wayzata Boulevard (US Bank to BP) Sidewalk - $345,100
- 2027 – Nature Center (signs, parking, restoration areas, path/boardwalk, etc.) - $626,000
- 2028 – Beach+Shaver Park Addition of Shade Structure - $221,700
- 2029 – Eastman Lane Addition of Trail and Boardwalk - $207,500

Other Significant Updates Since Last Council Review:

- <u>New Items Added:</u>
    - Continuing annual budgeting from 2024 onward for the planting, removal, and management of City Trees (including EAB management) at approximately $80,000 a year (plus inflation).
    - 2023 – Little Woods Improvements - $5,000 (uses donation City received in 2022)

Parks and Trails Improvement Fund (Fund #404) Continued

External Funding Sources:

Year	Source	Amount	Project
2023	TIF 6 and/or TIF 5	$540,800	Ferndale Sidewalk Construction
2023	Community Members	$396,250	Platform Tennis Paddle Ball Courts
2023	Wayzata School District	$105,750	Reconstruction of Wayzata Middle School Tennis Courts
2024	TIF 6 and/or TIF 5	$262,300	Wayfinding Signage Installation
2027	TIF 6 and/or TIF 5	$180,000	Wayzata Boulevard (US Bank to BP) Sidewalk
	Total	**$1,485,100**	

Other Potential Funding Sources:

Year	Source	Amount	Project
2023	Park Dedication Fees	$300,000+	Wells Fargo Redevelopment Project
2023	County and State Grants	$200,000 - $250,000	Replacement of Klapprich Park Playground Equipment and Nature Play
2023-2032	State Grants	Varies	Planting, Removal, & Management of City Trees (including EAB Management)
2024+	Sales Tax	Estimates of up to $357,000/yr. from food and beverage sales tax Estimates of up to $815,000/yr. from general local option sales tax	Project Plan TBD

Platform Tennis Discussion

Platform Tennis has been included in the CIP project list and has been a priority for the Parks and Trails Board for a number of years. It was originally slated for 2022 but due to finalizing details regarding the terms and getting updated costs the project is now planned for construction in 2023. The Parks and Trails Board has been working with an Association and the School District to solidify the project and its terms which are outlined below.

General Terms

- City would construct, own, and operate a platform tennis facility (2 courts) on land leased from the School District.
- The upfront cost for the City would be $128,750. The Association would pay the remainder of the construction cost, with the total construction and soft costs currently estimated at $550,000 (in 2023 dollars).
- There could be potential future construction to include a hut and patio
- The Association will operate the facility, with shared maintenance by the City and School, when appropriate.
- The City would pay 50% of the maintenance expenses (labor, propane, electricity, garbage removal, etc.) up to $6,000 annually. The Association would cover remainder of maintenance costs. These costs have not been included in the 2023 general fund operating budget.
- Court usage would be split between school use, free play, reservable play, structures lesson play, and Association member play.

Before staff proceed with drawing up legal agreements and construction documents which will have a significant cost associated with them, input from the Council regarding the terms is needed:

- Is the Council ok with the proposed location?
- Is the Council ok with the cost and sharing proposals for both construction and ongoing operation?
- Is there any additional information the Council needs to get to a “yes” or “no”?

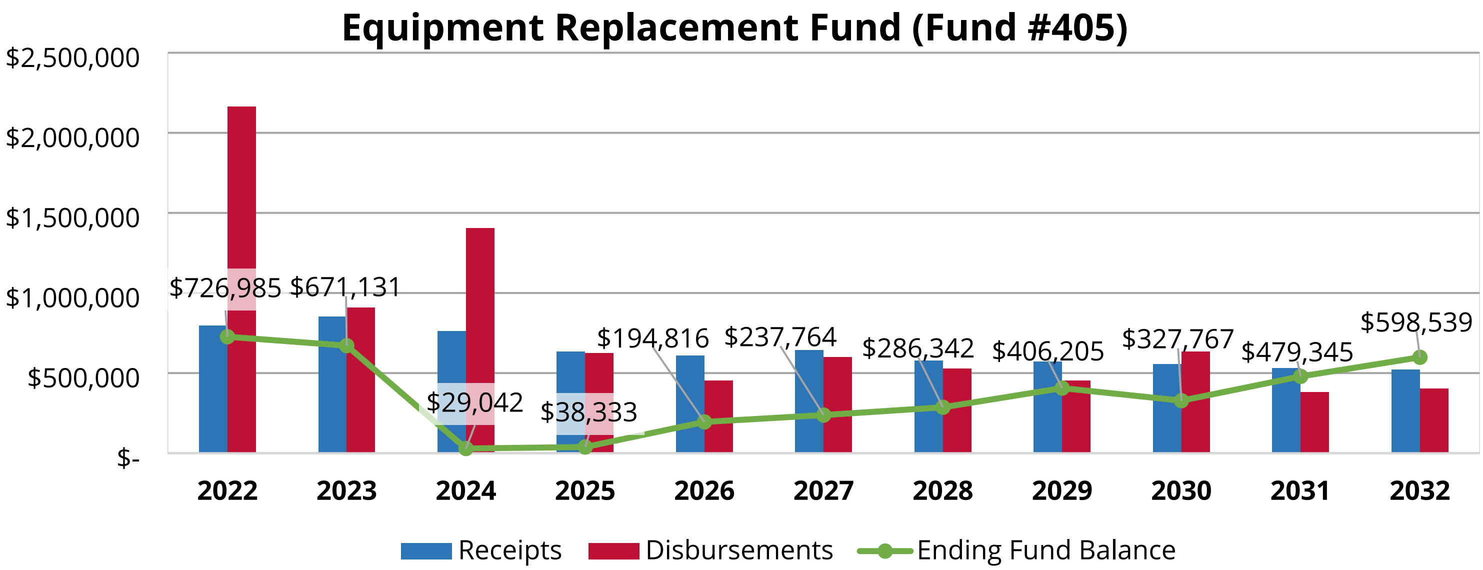
Klapprich Park Discussion

As a multi-amenity park in the community, improvements to Klapprich Park involve a lot of phases and priorities (timeline below). Improvements to Klapprich Park were included in the Parks and Trails Master Plan and then added to the CIP.

Year	Project	Cost
2023	Replace Playground Equipment and Nature Play	$566,200
2023	Replace storm sewer	$98,800
2024	Renovate existing diamond and field	$59,600
2024	Renovate Bell Courts building	$84,900
2025	Addition/renovation of new and existing trails	$42,900
2025	Renovate driveway/drop-off and ADA parking	$42,900
2025	Street and crossing improvements	$86,100
2026	Add/renovate trails	$38,000
2026	Add/renovate trails	$39,200
2029	Renovate and add a Bocce court, restripe and resurface expand (4) pickleball courts	$55,700

<u>Community Input</u>
Replacement of the playground is slated to happen first in 2023 and this aligns with feedback recently obtained from an open house and survey of residents regarding this park (surveys attached at the end of the CIP report).

The top three priorities identified at the open house were updated playground, nature play, and pickleball courts. The online survey found that the top three used amenities are walking paths (35%), playground (32%) , and hockey/skating rink (32%). The other biggest priorities for the park are including dedicated pickleball courts (63%), Bells Courts updated (21%) and expanding/improving the warming house (20%).



Significant Projects Planned for 2023-2032:

- 2023 – Council Chambers AV Replacements - $183,000
- 2023 – Dump Truck and Attachments - $298,000 (two parts in 2023/2024 due to long lead times)
- 2024 – Fire Department Air Pacs and Bottles - $212,000
- 2024 – Fire Department #19 2004 Rescue Truck - $532,300
- 2025 – Police Squads 2101, 2102, and 2013 replacement and setup – $156,100
- 2026 - Snow Blower (SnoGo WK800) for loader - $158,900
- 2027 – Police Squads 154,155, 156 replacement and setup - $165,900
- 2027 – Dump Truck & Attachments - $207,300
- 2028 - Replacement Vehicle for M-B MSV3 (sidewalk snow removal) - $186,800
- 2030 – Front End Loader - $159,100
- 2030 – Street Sweeper - $272,700

Other Significant Updates Since Last Council Review:

- Added Pull Tabs and a revenue source to pay for Fire Department Equipment

- <u>Significant Price Changes</u>
  - 2022 - Electronic building permit and plan review software savings of $70,000
  - Public Works: Trucks increased $10,000 each
  - Police: Squads increased $8,000 each
  - Fire Department: Rescue Truck increased $230,000
  - 2026 – Parks: Ford F-550 with Aerial Bucket increased $45,000
  - 2028 – Parks: Sidewalk Snow Removal Vehicle & accessories increased $107,000
  - 2023 – Utilities: Pickup Truck adding the hoist increased $50,000

Equipment Replacement Fund (Fund #405) Continued

- New Items Added
  - 2023 - Police Department: Additional Officers Equipment - $31,300
  - 2024 – Police Department: Unmarked Car - $30,800
  - Fire Department equipment planned for replacement with pull tab revenue but not previously included in CIP: 400 GPM Portable Pumps (2), AED Heart Starts (5), Floto Pumps (2), Generator Honda 2000 w/Light (5), iPad (6), K-Saws (5), Turnout Gear (4), Vent Saws (5)

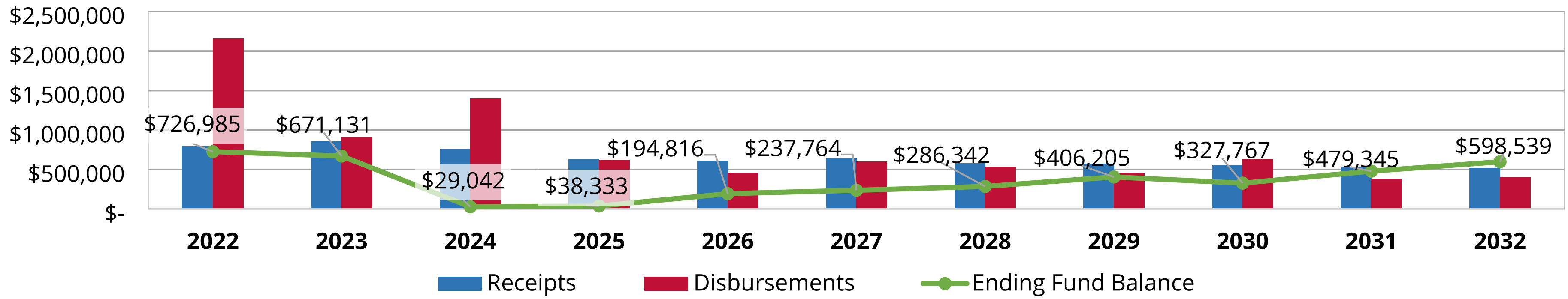
- Items Deleted
  - 2023 – Streets: Asphalt Paver - $54,300

Other Potential Funding Sources:

Year	Source	Amount	Project
2024	Federal Grant	$201,400	Fire Department Air Pacs and Bottles
	Total	**$201,400**	

2022 FIRE LADDER TRUCK DISCUSSION

Option 1: Paying Cash in 2022 (same cash flow as presented above)

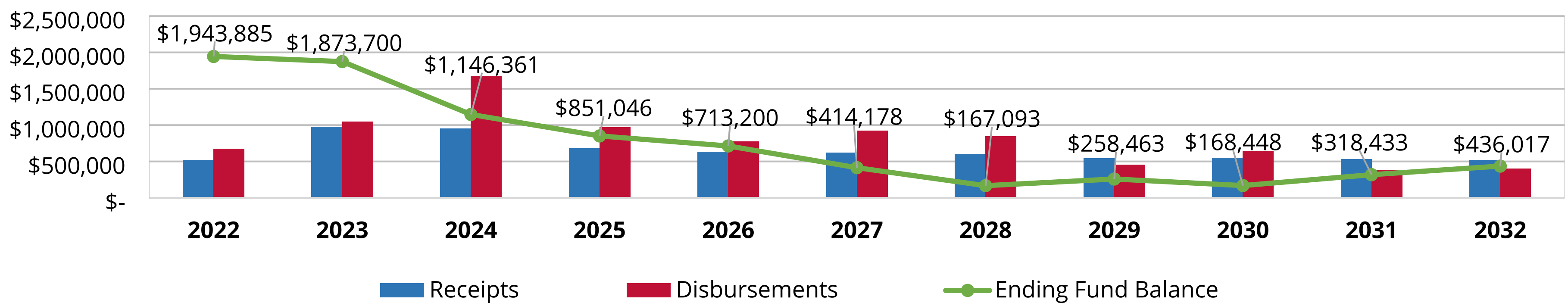


Total Truck Cost: $1,491,900

<u>Pros</u>
Cheapest option

<u>Cons</u>
Not enough liquidity
Depletes cash balance quickly - may impact future purchases if costs increase or new needs arise
Lose leverage to have other cities contribute

Option 2: Taking out a 5 yr. Bond in 2022 (Staff Recommendation)



Bond issue:	$1,460,000
5 Yr. Total Cost:	$1,640,738
Extra $ Over Cash:	$144,738

<u>Pros</u>
Preserves cash balance for next few yrs.
Preserves liquidity
Retains leverage for outside contributions
Aligns ongoing revenue source(s) with annual costs

<u>Cons</u>
More expensive total cost

Water Improvement Fund #610

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	Other Funding Source	Other Funding Source Amount
			Estimated Cost (with Inflation)												
2022	Implementation of Wellhead Objectives	3,800	3,800	-	-	-	-	-	-	-	-	-	-	-	-
2022	Water Leak Study (Every 3 Years)	6,500	6,500	-	-	-	-	-	-	-	-	-	-	-	-
2022	Install Valves in Distribution System	9,100	9,100	-	-	-	-	-	-	-	-	-	-	-	-
2022	Replace or Add Hydrants to System	9,100	9,100	-	-	-	-	-	-	-	-	-	-	-	-
2022	Ground Monitoring Well Required by DNR	33,700	33,700	-	-	-	-	-	-	-	-	-	-	-	-
2023	Water Meters Replacement-50% Water	298,500	-	313,400	-	-	-	-	-	-	-	-	-	-	-
2023	Implementation of Wellhead Objectives	3,100	-	3,300	-	-	-	-	-	-	-	-	-	-	-
2023	Well #4 Motor & Pump Purchase	72,100	-	75,700	-	-	-	-	-	-	-	-	-	-	-
2025	Water Leak Study (Every 3 Years)	6,500	-	-	-	7,100	-	-	-	-	-	-	-	-	-
2025	Renovate (WP#3) High Service Pump #1	11,600	-	-	-	12,700	-	-	-	-	-	-	-	-	-
2025	Well #3 Pump Replacement	46,400	-	-	-	50,700	-	-	-	-	-	-	-	-	-
2026	Renovate (WP#3) High Service Pump #2	11,600	-	-	-	-	13,100	-	-	-	-	-	-	-	-
2026	Well #5 Pump and Booster Replacement	46,400	-	-	-	-	52,200	-	-	-	-	-	-	-	-
2027	Renovate (WP#3) High Service Pump #3	11,600	-	-	-	-	-	13,400	-	-	-	-	-	-	-
2028	Water Leak Study (Every 3 Years)	6,500	-	-	-	-	-	-	7,800	-	-	-	-	-	-
2028	Repaint Water Tower	618,000	-	-	-	-	-	-	737,900	-	-	-	-	-	-
2029	Reroof Filter Plant #3	48,100	-	-	-	-	-	-	-	59,200	-	-	-	-	-
2029	Replace Sand in Iron Removal Tanks-WTP-3	178,300	-	-	-	-	-	-	-	219,300	-	-	-	-	-
2030	New Well #6 (Page 3; paragraph 1.5)	597,100	-	-	-	-	-	-	-	-	756,400	-	-	-	-
2030	Hillside Dr WM and Ferndale W Connection (Table 6-4, item 3)	944,400	-	-	-	-	-	-	-	-	1,196,300	-	-	Special Assessments	607,760
2031	Water Leak Study (Every 3 Years)	6,500	-	-	-	-	-	-	-	-	-	8,500	-	-	-
2032	Re-Roof of Filter Plant #2	12,100	-	-	-	-	-	-	-	-	-	-	16,300	-	-
		$ 2,981,000	$ 62,200	$ 392,400	$ -	$ 70,500	$ 65,300	$ 13,400	$ 745,700	$ 278,500	$ 1,952,700	$ 8,500	$ 16,300		$ 607,760
			-	-	-	-	-	-	-	-	-	-	-		-

PROJECTED CASH FLOWS

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users	$ 1,176,627	$ 1,197,165	$ 1,218,186	$ 1,259,849	$ 1,308,872	$ 1,356,265	$ 1,396,953	$ 1,438,862	$ 1,482,027	$ 1,526,488	$ 1,572,283
Other operating receipts	-	-	-	-	-	-	-	-	-	-	-
Receipts from (payments to) customer deposits	-	-	-	-	-	-	-	-	-	-	-
Payments to suppliers	(315,104)	(330,859)	(340,785)	(351,009)	(361,539)	(372,385)	(383,557)	(395,063)	(406,915)	(419,123)	(431,696)
Payments to employees	(298,569)	(313,498)	(322,903)	(332,590)	(342,567)	(352,844)	(363,429)	(374,332)	(385,562)	(397,129)	(409,043)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**562,954**	**552,808**	**554,498**	**576,250**	**604,766**	**631,036**	**649,967**	**669,466**	**689,550**	**710,237**	**731,544**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-
Transfer to Lakefront Fund											
Transfers to other funds	(71,000)	(124,000)	(101,000)	(91,000)	(91,000)	(91,000)	(91,000)	(81,000)	(81,000)	(81,000)	(71,000)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(71,000)**	**(124,000)**	**(101,000)**	**(91,000)**	**(91,000)**	**(91,000)**	**(91,000)**	**(81,000)**	**(81,000)**	**(81,000)**	**(71,000)**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Capital Outlay	(62,200)	(392,400)	-	(70,500)	(65,300)	(13,400)	(745,700)	(278,500)	(1,952,700)	(8,500)	(16,300)
Proceeds from bonds issued	-	-	-	-	-	-	-	-	607,760	-	-
Special assessments	-	-	-	-	-	-	-	-	89,138	85,896	82,655
Special assessments	47,105	45,535	43,964	42,394	40,824	39,254	-	-	-	-	-
Connection fees	25,920	26,700	27,500	28,330	29,180	30,060	-	-	-	-	-
Contribution of capital assets	-	-	-	-	-	-	-	-	-	-	-
Interest paid on long-term debt	(84,963)	(77,050)	(68,838)	(60,488)	(51,838)	(42,750)	-	-	-	-	-
Principal paid on long-term debt	(270,000)	(280,000)	(285,000)	(295,000)	(310,000)	(315,000)	-	-	-	-	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**(344,138)**	**(677,215)**	**(282,374)**	**(355,264)**	**(357,134)**	**(301,836)**	**(745,700)**	**(278,500)**	**(1,255,802)**	**77,396**	**66,355**
CASH FLOWS FROM INVESTING ACTIVITIES											
Investment earnings	22,093	23,793	21,546	23,473	25,008	26,824	29,474	27,902	31,280	25,121	32,438
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**169,909**	**(224,614)**	**192,671**	**153,460**	**181,640**	**265,024**	**(157,259)**	**337,868**	**(615,971)**	**731,754**	**759,337**
CASH AND CASH EQUIVALENTS, JANUARY 1	2,209,343	2,379,252	2,154,638	2,347,309	2,500,768	2,682,408	2,947,432	2,790,174	3,128,042	2,512,071	3,243,824
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ 2,379,252**	**$ 2,154,638**	**$ 2,347,309**	**$ 2,500,768**	**$ 2,682,408**	**$ 2,947,432**	**$ 2,790,174**	**$ 3,128,042**	**$ 2,512,071**	**$ 3,243,824**	**$ 4,003,161**

Sewer Improvement Fund #620

CAPITAL PROJECT SUMMARY

Estimated Cost (with Inflation)

Project Year	Project	Current Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	Other Funding Source	Other Funding Source Amount
2022	Repair / Upgrade of Sewer Lines	17,900	17,900	-	-	-	-	-	-	-	-	-	-	-	-
2022	Upgrade #16 Lift station-Far Hill Rd	18,600	18,600	-	-	-	-	-	-	-	-	-	-	-	-
2022	Inflow & Infiltration Investigation - Phase 1(East Side of City)	39,000	39,000	-	-	-	-	-	-	-	-	-	-		
2022	Upgrade #3 Lift station-Gleason Lake Rd	40,800	40,800	-	-	-	-	-	-	-	-	-	-	-	-
2022	Upgrade #20 Lift station-PW Facility	46,600	46,600	-	-	-	-	-	-	-	-	-	-	-	-
2022	Sewer Lining	420,000	420,000	-	-	-	-	-	-	-	-	-	-	-	-
2023	Truck Mounted Lift Station Hoist	30,000	-	31,500	-	-	-	-	-	-	-	-	-	-	-
2023	Upgrade #15 Lift station-North of Bovey Rd on Fire Lane	40,800	-	42,800	-	-	-	-	-	-	-	-	-	-	-
2023	Upgrade #2 Lift station-Gleason Lake Rd.	44,100	-	46,300	-	-	-	-	-	-	-	-	-	-	-
2023	Water Meters Replacement-50% Sewer	298,500	-	313,400	-	-	-	-	-	-	-	-	-	-	-
2024	Upgrade #17 Lift station-West of Harrington Rd	11,500	-	-	12,200	-	-	-	-	-	-	-	-	-	-
2024	Upgrade #8 Lift station-Margaret Cir	44,100	-	-	46,800	-	-	-	-	-	-	-	-	-	-
2026	Upgrade #6 Lift station-Peavey Bridge	42,400	-	-	-	-	47,700	-	-	-	-	-	-	-	-
2026	Sewer Lining	340,300	-	-	-	-	383,000	-	-	-	-	-	-	-	-
2027	Upgrade #21 Lift station-South Frontage Rd East of Hold. Terrace	43,300	-	-	-	-	-	50,200	-	-	-	-	-	-	-
2027	Upgrade #18 Lift station-Redeemer Church	45,000	-	-	-	-	-	52,200	-	-	-	-	-	-	-
2027	Upgrade #13 Lift station-Reno St.	52,200	-	-	-	-	-	60,500	-	-	-	-	-	-	-
2027	Upgrade #24 Lift station-(was Mill St.)	108,900	-	-	-	-	-	126,200	-	-	-	-	-	-	-
2028	Upgrade #22 Lift station-Locust Hills	40,800	-	-	-	-	-	-	48,700	-	-	-	-	-	-
2029	Upgrade #10 Lift station-Pillsbury Addition	37,400	-	-	-	-	-	-	-	46,000	-	-	-	-	-
2029	Upgrade #23 Lift station-Locust Hills @ South End	40,800	-	-	-	-	-	-	-	50,200	-	-	-	-	-
2029	Sewer Lining	298,500	-	-	-	-	-	-	-	367,100	-	-	-	-	-
2030	Install Sanitary Sewer-Hillside Drive	755,700	-	-	-	-	-	-	-	-	957,300	-	-	Special Assessments	478,650
2031	Upgrade #14 Lift station-Birch Bend	47,800	-	-	-	-	-	-	-	-	-	62,400	-	-	-
2031	Upgrade #5 Lift station-Grove Lane (Beach)	47,800	-	-	-	-	-	-	-	-	-	62,400	-	-	-
2031	Upgrade #9 Lift station-Bushaway Rd	47,800	-	-	-	-	-	-	-	-	-	62,400	-	-	-
2032	Upgrade #1 Lift station-Shady Lane Area	19,100	-	-	-	-	-	-	-	-	-	-	25,700	-	-
2032	Sewer Lining	298,500	-	-	-	-	-	-	-	-	-	-	401,200	-	-
		$ 3,318,200	$ 582,900	$ 434,000	$ 59,000	$ -	$ 430,700	$ 289,100	$ 48,700	$ 463,300	$ 957,300	$ 187,200	$ 426,900		$ 478,650
			-	-	-	-	-	-	-	-	-	-	-		-

PROJECTED CASH FLOWS

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users	$ 1,551,603	$ 1,562,904	$ 1,574,284	$ 1,635,233	$ 1,687,576	$ 1,746,783	$ 1,799,186	$ 1,853,162	$ 1,908,757	$ 1,966,020	$ 2,025,000
Other operating receipts	5,711	5,882	6,059	6,240	6,428	6,620	6,819	7,024	7,234	7,451	7,675
Payments to suppliers	(686,684)	(721,018)	(742,649)	(764,928)	(787,876)	(811,512)	(835,857)	(860,933)	(886,761)	(913,364)	(940,765)
Payments to employees	(294,916)	(309,662)	(318,952)	(328,521)	(338,376)	(348,528)	(358,984)	(369,753)	(380,846)	(392,271)	(404,039)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**575,714**	**538,106**	**518,742**	**548,024**	**567,752**	**593,363**	**611,164**	**629,499**	**648,384**	**667,836**	**687,871**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Transfers to other funds	(91,000)	(155,000)	(131,000)	(121,000)	(121,000)	(111,000)	(111,000)	(111,000)	(101,000)	(101,000)	(91,000)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(91,000)**	**(155,000)**	**(131,000)**	**(121,000)**	**(121,000)**	**(111,000)**	**(111,000)**	**(111,000)**	**(101,000)**	**(101,000)**	**(91,000)**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Capital Outlay	(582,900)	(434,000)	(59,000)	-	(430,700)	(289,100)	(48,700)	(463,300)	(957,300)	(187,200)	(426,900)
Principal paid on long-term debt	-	-	-	-	-	-	-	-	-	-	-
Interest paid on long-term debt	-	-	-	-	-	-	-	-	-	-	-
Proceeds from bonds issued	-	-	-	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-	70,202	67,649	65,096
TIF	-	-	-	-	-	-	-	-	38,292	35,739	33,186
Developer funding revenue	-	-	-	-	-	-	-	-	-	-	-
Other project funding revenue	-	85,000	-	-	-	-	-	-	-	-	-
Special assessments	67,034	64,455	61,877	59,299	56,721	54,143	-	-	-	-	-
Connection fees	10,000	10,000	10,000	10,000	10,000	10,000	-	-	-	-	-
Interest paid on long-term debt	(6,450)	(5,250)	(4,050)	(2,700)	(1,350)		-	-	-	-	-
Principal paid on long-term debt	(40,000)	(40,000)	(45,000)	(45,000)	(45,000)		-	-	-	-	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**(552,316)**	**(319,795)**	**(36,173)**	**21,599**	**(410,329)**	**(224,957)**	**(48,700)**	**(463,300)**	**(848,806)**	**(83,812)**	**(328,618)**
CASH FLOWS FROM INVESTING ACTIVITIES											
Investment earnings	13,419	12,878	13,640	17,292	21,951	22,534	25,334	30,102	30,955	28,250	33,363
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**(54,183)**	**76,189**	**365,208**	**465,915**	**58,373**	**279,941**	**476,798**	**85,301**	**(270,467)**	**511,274**	**301,616**
CASH AND CASH EQUIVALENTS, JANUARY 1	1,341,944	1,287,761	1,363,950	1,729,158	2,195,073	2,253,446	2,533,387	3,010,186	3,095,487	2,825,020	3,336,294
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ 1,287,761**	**$ 1,363,950**	**$ 1,729,158**	**$ 2,195,073**	**$ 2,253,446**	**$ 2,533,387**	**$ 3,010,186**	**$ 3,095,487**	**$ 2,825,020**	**$ 3,336,294**	**$ 3,637,909**

Stormwater Improvement Fund #670

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	Other Funding Source	Other Funding Source Amount
			Estimated Cost (with Inflation)												
2022	Central Ave to Nature Center Ditch Maintenance	53,000	53,000	-	-	-	-	-	-	-	-	-	-	-	-
2022	Wayzata Boulevard Culvert Repair (WCC)	82,400	82,400	-	-	-	-	-	-	-	-	-	-	-	-
2022	Lasalle Pond Maintenance	170,000	170,000	-	-	-	-	-	-	-	-	-	-	-	-
2023	Survey of Ponds	8,500	-	8,900	-	-	-	-	-	-	-	-	-	-	-
2023	Villa Pond Outlet (ditch between Hughes and Zitzloff)	38,700	-	40,600	-	-	-	-	-	-	-	-	-	Development	40,600
2023	Chicago Ave N Drainage	87,000	-	91,400	-	-	-	-	-	-	-	-	-	-	-
2023	Replace Storm Sewer at Klapprich Park	94,100	-	98,800	-	-	-	-	-	-	-	-	-	-	-
2024	Survey of Ponds	8,500	-	-	9,000	-	-	-	-	-	-	-	-	-	-
2024	Margaret Addition of rain garden	11,200	-	-	11,900	-	-	-	-	-	-	-	-	-	-
2025	Bovey Rd.-South Of Peavey La.: Cul De Sac Ditch Repairs cause of erosion.	18,000	-	-	-	19,700	-	-	-	-	-	-	-	-	-
2025	Wetland Bank Site (N. Broadway Site) Phase 2	34,000	-	-	-	37,200	-	-	-	-	-	-	-	-	-
2026	Beach+Shaver Drainage improvements	33,800	-	-	-	-	38,000	-	-	-	-	-	-	-	-
2026	Methodist Center To T.H. 12	67,900	-	-	-	-	76,400	-	-	-	-	-	-	-	-
2027	Central Ave South Drainage Project	150,600	-	-	-	-	-	174,600	-	-	-	-	-	-	-
2030	Wet Land Enhancement Project (N. Broadway) - Pond Site (West Side of Broad.)	253,400	-	-	-	-	-	-	-	-	321,000	-	-	-	-
		$ 1,111,100	**$ 305,400**	**$ 239,700**	**$ 20,900**	**$ 56,900**	**$ 114,400**	**$ 174,600**	**$ -**	**$ -**	**$ 321,000**	**$ -**	**$ -**	**$ - $ -**	**$ 40,600**
			-	-	-	-	-	-	-	-	-	-	-		-

PROJECTED CASH FLOWS

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users	$ 363,673	$ 419,162	$ 462,111	$ 509,457	$ 525,910	$ 542,892	$ 559,179	$ 575,954	$ 593,233	$ 611,030	$ 629,361
Other operating receipts	62	64	66	68	70	72	74	76	78	81	83
Payments to suppliers	(192,650)	(198,430)	(204,383)	(210,514)	(216,829)	(223,334)	(230,034)	(236,935)	(244,043)	(251,365)	(258,906)
Payments to employees	(68,327)	(72,426)	(76,772)	(81,378)	(86,261)	(91,436)	(96,923)	(102,738)	(108,902)	(115,436)	(122,362)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**102,758**	**148,370**	**181,022**	**217,632**	**222,889**	**228,193**	**232,296**	**236,357**	**240,365**	**244,309**	**248,176**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Transfers in											
Transfers out - General Fund	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Transfers out - Streets	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)
Transfer to Lakefront - Per 5/29/18 Meeting to transfer projects into Lake Effect	-	-	-	-	-	-	-	-	-	-	-
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Capital Outlay	(305,400)	(239,700)	(20,900)	(56,900)	(114,400)	(174,600)	-	-	(321,000)	-	-
Principal paid on long-term debt	-	-	-	-	-	-	-	-	-	-	-
Interest paid on long-term debt	-	-	-	-	-	-	-	-	-	-	-
Proceeds from bonds issued	-	-	-	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-	-	-	-
TIF	-	-	-	-	-	-	-	-	-	-	-
Developer funding revenue	-	40,600	-	-	-	-	-	-	-	-	-
Other project funding revenue	-	-	-	-	-	-	-	-	-	-	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING	**(305,400)**	**(199,100)**	**(20,900)**	**(56,900)**	**(114,400)**	**(174,600)**	**-**	**-**	**(321,000)**	**-**	**-**
CASH FLOWS FROM INVESTING ACTIVITIES											
Investment earnings	4,374	1,741	601	1,559	2,532	2,992	2,908	4,610	6,369	4,977	6,820
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**(263,268)**	**(113,989)**	**95,724**	**97,291**	**46,021**	**(8,415)**	**170,203**	**175,967**	**(139,265)**	**184,286**	**189,995**
CASH AND CASH EQUIVALENTS, JANUARY 1	437,397	174,129	60,140	155,864	253,155	299,176	290,761	460,964	636,930	497,665	681,951
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ 174,129**	**$ 60,140**	**$ 155,864**	**$ 253,155**	**$ 299,176**	**$ 290,761**	**$ 460,964**	**$ 636,930**	**$ 497,665**	**$ 681,951**	**$ 871,946**

Cemetery Fund #232

CAPITAL PROJECT SUMMARY

Project	Current Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Columbarium	???	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	-	-	-	-	-	-	-	-	-	-	-	-

PROJECTED CASH FLOWS

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
REVENUES											
Investment earnings	221	179	136	96	61	33	14	5	8	25	60
Charges for services	5,211	5,472	6,019	6,922	7,960	9,154	10,527	12,106	13,922	16,011	18,412
TOTAL REVENUES	**5,432**	**5,651**	**6,155**	**7,018**	**8,021**	**9,188**	**10,541**	**12,111**	**13,930**	**16,036**	**18,473**
EXPENDITURES											
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-
Personal expense	9,605	9,894	10,190	10,496	10,811	11,135	11,469	11,813	12,168	12,533	12,909
TOTAL EXPENDITURES	**9,605**	**9,894**	**10,190**	**10,496**	**10,811**	**11,135**	**11,469**	**11,813**	**12,168**	**12,533**	**12,909**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,174)	(4,243)	(4,035)	(3,478)	(2,789)	(1,948)	(928)	298	1,762	3,503	5,564
NET CHANGE IN FUND BALANCES	(4,174)	(4,243)	(4,035)	(3,478)	(2,789)	(1,948)	(928)	298	1,762	3,503	5,564
FUND BALANCES, JANUARY 1	22,061	17,888	13,645	9,610	6,132	3,342	1,395	467	764	2,527	6,030
FUND BALANCES, DECEMBER 31	**$ 17,888**	**$ 13,645**	**$ 9,610**	**$ 6,132**	**$ 3,342**	**$ 1,395**	**$ 467**	**$ 764**	**$ 2,527**	**$ 6,030**	**$ 11,593**

Downtown Parking District Fund #401

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
			Estimated Cost (with Inflation)										
2022	Structural Maintenance	15,500	15,500	-	-	-	-	-	-	-	-	-	-
2022	Downtown Parking Study	20,600	20,600	-	-	-	-	-	-	-	-	-	-
2022	Maintenance	50,200	50,200	-	-	-	-	-	-	-	-	-	-
2023	Electric Vehicle Charging Stations - Lake and B	70,000	-	73,500	-	-	-	-	-	-	-	-	-
2023	Structural Maintenance	15,500	-	16,300	-	-	-	-	-	-	-	-	-
2023	Downtown Parking Study - Update	22,500	-	23,600	-	-	-	-	-	-	-	-	-
2023	Maintenance	50,200	-	52,700	-	-	-	-	-	-	-	-	-
2024	Downtown Parking Study	15,500	-	-	16,400	-	-	-	-	-	-	-	-
2024	Structural Maintenance	15,500	-	-	16,400	-	-	-	-	-	-	-	-
2024	Maintenance	50,200	-	-	53,300	-	-	-	-	-	-	-	-
2025	Structural Maintenance	15,500	-	-	-	16,900	-	-	-	-	-	-	-
2025	Downtown Parking Study	22,500	-	-	-	24,600	-	-	-	-	-	-	-
2025	Maintenance	50,200	-	-	-	54,900	-	-	-	-	-	-	-
2026	Structural Maintenance	15,500	-	-	-	-	17,400	-	-	-	-	-	-
2026	Downtown Parking Study	22,500	-	-	-	-	25,300	-	-	-	-	-	-
2026	Maintenance	50,200	-	-	-	-	56,500	-	-	-	-	-	-
2027	Structural Maintenance	15,500	-	-	-	-	-	18,000	-	-	-	-	-
2027	Maintenance	50,200	-	-	-	-	-	58,200	-	-	-	-	-
2028	Structural Maintenance	15,500	-	-	-	-	-	-	18,500	-	-	-	-
2028	Maintenance	50,200	-	-	-	-	-	-	59,900	-	-	-	-
2029	Structural Maintenance	15,500	-	-	-	-	-	-	-	19,100	-	-	-
2029	Maintenance	50,200	-	-	-	-	-	-	-	61,700	-	-	-
2030	Structural Maintenance	15,500	-	-	-	-	-	-	-	-	19,600	-	-
2030	Maintenance	50,200	-	-	-	-	-	-	-	-	63,600	-	-
TBD	Muni Parking Lot Reconfiguration	???	-	-	-	-	-	-	-	-	-	-	-
		$ 764,900	**$ 86,300**	**$ 166,100**	**$ 86,100**	**$ 96,400**	**$ 99,200**	**$ 76,200**	**$ 78,400**	**$ 80,800**	**$ 83,200**	**$ -**	**$ -**

PROJECTED CASH FLOWS

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
REVENUES											
Investment earnings	5,237	5,334	4,634	4,727	4,717	4,680	4,873	5,045	5,195	5,323	6,284
Fee-in-lieu of Parking Policy	89,558	89,558	89,558	89,558	89,558	89,558	89,558	89,558	89,558	89,558	89,558
EV Charging Fees	1,207	1,207	1,207	1,207	1,207	1,207	1,207	1,207	1,207	1,207	1,207
TOTAL REVENUES	**96,002**	**96,099**	**95,399**	**95,492**	**95,483**	**95,445**	**95,638**	**95,810**	**95,960**	**96,088**	**97,049**
EXPENDITURES											
Capital Outlay	86,300	166,100	86,100	96,400	99,200	76,200	78,400	80,800	83,200	-	-
TOTAL EXPENDITURES	**86,300**	**166,100**	**86,100**	**96,400**	**99,200**	**76,200**	**78,400**	**80,800**	**83,200**	**-**	**-**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	9,702	(70,001)	9,299	(908)	(3,717)	19,245	17,238	15,010	12,760	96,088	97,049
OTHER FINANCING (USES) AND SOURCES											
Proceeds from TIF	-	-	-	-	-	-	-	-	-	-	-
Developer funding revenue	-	-	-	-	-	-	-	-	-	-	-
Other project funding revenue	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
NET CHANGE IN FUND BALANCES	9,702	(70,001)	9,299	(908)	(3,717)	19,245	17,238	15,010	12,760	96,088	97,049
FUND BALANCES, JANUARY 1	523,659	533,361	463,360	472,658	471,750	468,032	487,278	504,515	519,525	532,286	628,374
FUND BALANCES, DECEMBER 31	**$ 533,361**	**$ 463,360**	**$ 472,658**	**$ 471,750**	**$ 468,032**	**$ 487,278**	**$ 504,515**	**$ 519,525**	**$ 532,286**	**$ 628,374**	**$ 725,422**

Marina Improvement Fund #660

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
			Estimated Cost (with Inflation)										
2024	Dredging Marina	156,000	-	-	165,500	-	-	-	-	-	-	-	-
2026	Dredging Channel	13,500	-	-	-	-	15,200	-	-	-	-	-	-
2027	Security Cameras	20,000	-	-	-	-	-	23,200	-	-	-	-	-
2027	Complete Replacement of Marina Docks & Decking	270,000	-	-	-	-	-	313,000	-	-	-	-	-
2030	Dredging Channel	13,500	-	-	-	-	-	-	-	-	17,100	-	-
2032	Security Cameras	20,000	-	-	-	-	-	-	-	-	-	-	26,900
TBD	Electrical Upgrades and Outlets by Slips	TBD	-	-	-	-	-	-	-	-	-	-	-
		$ 493,000	$ -	$ -	$ 165,500	$ -	$ 15,200	$ 336,200	$ -	$ -	$ 17,100	$ -	$ 26,900
			-	-	-	-	-	-	-	-	-	-	-

Marina Improvement Fund
Fund #660

PROJECTED CASH FLOWS

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users		$ 215,607	$ 222,075	$ 228,737	$ 235,600	$ 242,668	$ 249,948	$ 257,446	$ 265,169	$ 273,124	$ 281,318
Other operating receipts											
Payments to suppliers		(17,852)	(18,388)	(18,939)	(19,507)	(20,093)	(20,695)	(21,316)	(21,956)	(22,614)	(23,293)
Payments to employees		(44,963)	(46,312)	(47,701)	(49,132)	(50,606)	(52,124)	(53,688)	(55,299)	(56,958)	(58,667)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**-**	**152,792**	**157,376**	**162,097**	**166,960**	**171,969**	**177,128**	**182,442**	**187,915**	**193,552**	**199,359**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-	-	-	-	-	-
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Capital Outlay	-	-	(165,500)	-	(15,200)	(336,200)	-	-	(17,100)	-	(26,900)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**-**	**-**	**(165,500)**	**-**	**(15,200)**	**(336,200)**	**-**	**-**	**(17,100)**	**-**	**(26,900)**
CASH FLOWS FROM INVESTING ACTIVITIES											
Investment earnings	-	-	1,528	1,462	3,098	4,646	3,050	4,852	6,725	8,500	10,521
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		**152,792**	**(6,596)**	**163,559**	**154,857**	**(159,585)**	**180,178**	**187,294**	**177,540**	**202,053**	**182,980**
CASH AND CASH EQUIVALENTS, JANUARY 1		-	152,792	146,196	309,755	464,612	305,027	485,205	672,499	850,039	1,052,091
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ -**	**$ 152,792**	**$ 146,196**	**$ 309,755**	**$ 464,612**	**$ 305,027**	**$ 485,205**	**$ 672,499**	**$ 850,039**	**$ 1,052,091**	**$ 1,235,071**

Lakefront Improvement Fund #233

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	Other Funding Source	Other Funding Source Amount
			Estimated Cost (with Inflation)												
2022	Panoway Dock Study	25,000	25,000	-	-	-	-	-	-	-	-	-	-	-	-
2022	Lobbying support	41,200	41,200	-	-	-	-	-	-	-	-	-	-		-
2022	Administration and Project Management Support	51,500	51,500	-	-	-	-	-	-	-	-	-	-		-
2023	Lobbying support	41,200	-	43,300	-	-	-	-	-	-	-	-	-		-
2023	Administration and Project Management Support	71,000	-	74,600	-	-	-	-	-	-	-	-	-		-
2023	Railroad crossing	636,500	-	668,300	-	-	-	-	-	-	-	-	-		-
2023	Docks	770,000	-	808,500	-	-	-	-	-	-	-	-	-	TIF	808,500
2023	Section Foreman House	1,010,000	-	1,060,500	-	-	-	-	-	-	-	-	-	Grants and Private Funds. Delayed to 2023	1,060,500
2023	Boardwalk and Shoreline Restoration Project	6,620,000	-	6,951,000	-	-	-	-	-	-	-	-	-	State Bond, Grants, TIF and Private Funds	6,951,000
2024	Wrought iron fence maintenance - Panoway	64,400	-	-	68,300	-	-	-	-	-	-	-	-	Updated with new breakdown and cost estimates	-
TBD	Eco Park and Boardwalk Loop	2,450,000	-	-	-	-	-	-	-	-	-	-	-	Private Funds	2,450,000
TBD	Depot Park	2,820,000	-	-	-	-	-	-	-	-	-	-	-	Private Funds	2,820,000
		$ 14,600,800	**$ 117,700**	**$ 9,606,200**	**$ 68,300**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 14,090,000**
			-	-	-	-	-	-	-	-	-	-	-		-

PROJECTED CASH FLOWS

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	
REVENUES												
Intergovernmental												
Hennepin County/Chamber												
Three Rivers	-	-	-	-	-	-	-	-	-	-	-	
State Aid - RR Crossing		400,000	-	-	-	-	-	-	-	-	-	
Investment earnings	7,069	4,962	7,033	6,000	5,640	5,277	4,910	4,539	4,164	3,786	3,404	
Charges for Services												
Park Dedication			-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	**7,069**	**404,962**	**7,033**	**6,000**	**5,640**	**5,277**	**4,910**	**4,539**	**4,164**	**3,786**	**3,404**	
EXPENDITURES												
Capital Outlay	117,700	9,606,200	68,300	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	**117,700**	**9,606,200**	**68,300**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(110,631)	(9,201,238)	(61,267)	6,000	5,640	5,277	4,910	4,539	4,164	3,786	3,404	
OTHER FINANCING (USES) AND SOURCES												
Proceeds from bonds issued	-	-	-	-	-	-	-	-	-			
Developer funding revenue	-	-	-	-	-	-	-	-	-			
Other project funding revenue	-	8,820,000	-	-	-	-	-	-	-			
Excess funds transfer	-	-	-	-	-	-	-	-	-	-	-	
Conservancy Contributions		420,000										Frontloaded maintenance and operations costs paid upfront by Conservan
TIF #5 & #6 Bond Proceeds	-		-	-	-	-	-	-	-	-	-	
TIF #2, #5, #6 (Cash - Pooling)		268,300	-	-	-	-	-	-	-	-	-	
Transfer from GF due to Interfund Loan Repayment for Parking Ramp	-	-	-	-	-	-	-	-	-	-	-	
Transfer from Stormwater	-	-	-	-	-	-	-	-	-	-	-	
Transfer to General Operating	(100,000)	(100,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	(42,000)	Annual maintenance and opeartions costs transferred to GF
Transfer from Water	-	-	-	-	-	-	-	-	-	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	**(100,000)**	**9,408,300**	**(42,000)**	**(42,000)**	**(42,000)**	**(42,000)**	**(42,000)**	**(42,000)**	**(42,000)**	**(42,000)**	**(42,000)**	
NET CHANGE IN FUND BALANCES	(210,631)	207,062	(103,267)	(36,000)	(36,360)	(36,723)	(37,090)	(37,461)	(37,836)	(38,214)	(38,596)	
FUND BALANCES, JANUARY 1	706,871	496,240	703,302	600,035	564,036	527,676	490,953	453,862	416,401	378,565	340,351	
FUND BALANCES, DECEMBER 31	**$ 496,240**	**$ 703,302**	**$ 600,035**	**$ 564,036**	**$ 527,676**	**$ 490,953**	**$ 453,862**	**$ 416,401**	**$ 378,565**	**$ 340,351**	**$ 301,754**	

Liquor Operations Enterprise Fund #640

CAPITAL PROJECT SUMMARY

Project Year	Project		Estimated Cost (with Inflation)										
		Current Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
2022	Dehn Fryer Replacement	$ 1,100	$ 1,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2022	Refrigerated Chef Base	$ 5,200	$ 5,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2022	50" GlassTender Wine/Beer Cooler	$ 5,900	$ 5,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2022	67" True Pizza Station	$ 5,900	$ 5,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2022	Ice Machine-(Every 6 Years)	$ 6,500	$ 6,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2022	36" Vulcan 4 burner w/griddle and oven	$ 7,000	$ 7,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2022	Handheld Technology for Servers	$ 7,700	$ 7,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2022	Hobart Dishwasher	$ 11,500	$ 11,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2022	Marketing Analysis - Wine and Spirits	$ 15,000	$ 15,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	24" GlassTender Mug Chiller (Every 5 years)	$ 2,500	$ -	$ 2,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	36" True Bottle Beer Cooler	$ 2,800	$ -	$ 2,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Bar Hardware - Computer Terminals	$ 2,900	$ -	$ 3,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Toilet Partitions	$ 3,500	$ -	$ 3,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	30" Traulsen Upright Freezer	$ 4,200	$ -	$ 4,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Overhead Garage Door Opener	$ 5,200	$ -	$ 5,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	48" Randell Dessert Coolers (2)	$ 5,900	$ -	$ 6,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Wine & Spirits Exterior Window Box Signage	$ 7,000	$ -	$ 7,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Water Softener Replacement	$ 8,100	$ -	$ 8,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Water Heater Replacement	$ 13,100	$ -	$ 13,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	HVAC - Mitsubishi Split System Cassette (5 of 20)	$ 13,100	$ -	$ 13,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Bar and Grill - Hardware and Credit Card Terminals	$ 15,500	$ -	$ 16,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Marketing Analysis - Bar and Grill	$ 20,000	$ -	$ 21,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	POS System-Software	$ 20,600	$ -	$ 21,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Rebranding	$ 25,000	$ -	$ 26,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Wine and Spirits Website Updates/E-Commerce	$ 26,600	$ -	$ 27,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Exterior Signage for Wine and Spirits and Bar and Grill	$ 41,200	$ -	$ 43,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Landscaping and Irrigation	$ 50,000	$ -	$ 52,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Security System - replace cameras to higher definition	$ 67,000	$ -	$ 70,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	HVAC Replacement	$ 100,000	$ -	$ 105,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Interior Refresh: Replace booths, tables, repaint interior, replace carpet	$ 134,200	$ -	$ 140,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2024	45" True 2 Drawer Salad Cooler	$ 5,200	$ -	$ -	$ 5,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2024	2 Compartment Alto Shaam-1	$ 5,500	$ -	$ -	$ 5,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2024	POS Cabinet	$ 15,000	$ -	$ -	$ 15,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	Office Printer Replacement	$ 2,200	$ -	$ -	$ -	$ 2,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	Landscaping	$ 3,500	$ -	$ -	$ -	$ 3,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	Retail Cooler Compressors	$ 3,900	$ -	$ -	$ -	$ 4,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	Wine & Spirits Security Gate Replacement	$ 3,900	$ -	$ -	$ -	$ 4,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	Wine & Spirits In Store Signage	$ 5,000	$ -	$ -	$ -	$ 5,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	2 Compartment Alto Shaam-2	$ 5,500	$ -	$ -	$ -	$ 6,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	Outdoor Heaters (3)	$ 10,800	$ -	$ -	$ -	$ 11,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	HVAC - Mitsubishi Split System Cassette (5 of 20)	$ 13,100	$ -	$ -	$ -	$ 14,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	36" Vulcan Cheese Melter	$ 2,900	$ -	$ -	$ -	$ -	$ 3,300	$ -	$ -	$ -	$ -	$ -	$ -
2026	36" Vulcan Broiler	$ 4,600	$ -	$ -	$ -	$ -	$ 5,200	$ -	$ -	$ -	$ -	$ -	$ -
2026	Outdoor Awnings	$ 4,700	$ -	$ -	$ -	$ -	$ 5,300	$ -	$ -	$ -	$ -	$ -	$ -
2026	Wine & Spirits Exterior Window Box Signage	$ 7,000	$ -	$ -	$ -	$ -	$ 7,900	$ -	$ -	$ -	$ -	$ -	$ -
2026	Paint Exterior of Building	$ 13,100	$ -	$ -	$ -	$ -	$ 14,700	$ -	$ -	$ -	$ -	$ -	$ -
2026	Muni Bld Exterior Siding: Repairs & Painting	$ 15,000	$ -	$ -	$ -	$ -	$ 16,900	$ -	$ -	$ -	$ -	$ -	$ -
2026	Skyjack Lift	$ 18,800	$ -	$ -	$ -	$ -	$ 21,200	$ -	$ -	$ -	$ -	$ -	$ -

Liquor Operations Enterprise Fund #640

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	Estimated Cost (with Inflation) 2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
2027	48" Superior Sandwich Table	$ 2,600	$ -	$ -	$ -	$ -	$ -	$ 3,000	$ -	$ -	$ -	$ -	$ -
2027	50" BelAir 2 Drawer Beer Cooler	$ 3,000	$ -	$ -	$ -	$ -	$ -	$ 3,500	$ -	$ -	$ -	$ -	$ -
2027	HVAC - Mitsubishi Split System Cassette (5 of 20)	$ 13,100	$ -	$ -	$ -	$ -	$ -	$ 15,200	$ -	$ -	$ -	$ -	$ -
2027	Exhaust Fans Replacement (2)	$ 18,200	$ -	$ -	$ -	$ -	$ -	$ 21,100	$ -	$ -	$ -	$ -	$ -
2027	VCT Floor Tile Replacement (3,400 sq. ft. @ $6.00 sq. ft.) in Store	$ 30,000	$ -	$ -	$ -	$ -	$ -	$ 34,800	$ -	$ -	$ -	$ -	$ -
2027	Heat Pump Replacement	$ 49,500	$ -	$ -	$ -	$ -	$ -	$ 57,400	$ -	$ -	$ -	$ -	$ -
2028	24" GlassTender Mug Chiller (Every 5 years)	$ 2,500	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,000	$ -	$ -	$ -	$ -
2028	Landscaping	$ 3,500	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,200	$ -	$ -	$ -	$ -
2028	Ice Machine-(Every 6 Years)	$ 6,500	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,800	$ -	$ -	$ -	$ -
2029	Wine & Spirits Exterior Window Box Signage	$ 7,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,600	$ -	$ -	$ -
2029	HVAC - Mitsubishi Split System Cassette (5 of 20)	$ 13,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 16,100	$ -	$ -	$ -
2030	Office Printer Replacement	$ 2,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,800	$ -	$ -
2030	Unit Heaters (2) - Muni	$ 6,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,200	$ -	$ -
2030	Ceiling Tile Replacement (10,000 sq. ft @ $1.50 sq. ft) - Muni	$ 19,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 24,800	$ -	$ -
2030	Heat Pump	$ 49,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 62,700	$ -	$ -
2031	Condensate Hood 4'.0 with Full Perimeter Gutter	$ 1,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,400	$ -
2031	Toast-Quick Conveyor Toaster	$ 1,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,600	$ -
2031	Stainless Steel Soiled Dish table	$ 1,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,700	$ -
2031	Compact Booster Heater; Electric	$ 1,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,500	$ -
2031	Make-up Air Controls	$ 2,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,100	$ -
2031	Disposer, with Sink/Trough Mount Assembly - Duplicate?	$ 2,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,500	$ -
2031	Disposer with sink/trough mount assembly	$ 2,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,800	$ -
2031	Beer Cooler Evaporator	$ 3,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,100	$ -
2031	Food Cooler Evaporator	$ 3,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,100	$ -
2031	Freezer Evaporator	$ 3,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,100	$ -
2031	Tubular Centrifugal Inline Fan	$ 4,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,200	$ -
2031	Beverage Counter with Sink and Drip Tray	$ 4,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,600	$ -
2031	Back bar Storage Cabinet; Two-Section	$ 4,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,700	$ -
2031	PCU-CORE Pollution Control Core Package	$ 4,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,900	$ -
2031	Chain Link Fence	$ 5,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,400	$ -
2031	Banquette Table	$ 6,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,200	$ -
2031	Glass washer; Under Bar Type	$ 7,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,300	$ -
2031	Halo Heat Slow Cook & Hold Oven; Electric, Low Temp, Two Compartments	$ 7,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,800	$ -
2031	Hood Fire Suppression	$ 7,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,000	$ -
2031	16 Foot Lon.c; Exhaust only Wall Canopy Hood	$ 10,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 13,000	$ -
2031	Bohn Hermetic Outdoor Condensing Unit-1, 2 & 3	$ 11,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,400	$ -
2031	HVAC - Mitsubishi Split System Cassette (5 of 20)	$ 13,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 17,100	$ -
2031	Bohn Scroll Outdoor Condensing Unit	$ 14,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,300	$ -
2031	Indirect Bent Tube Gas Fired Heater with 15" Blower	$ 14,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 19,300	$ -
2031	Nordic Beer System and Tee Towers (2)	$ 21,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 27,400	$ -
2031	Walk-In Freezer/Cooler Combination	$ 23,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 31,100	$ -
2031	Fence	$ 28,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 36,700	$ -
2031	Wine & Spirits In Store Shelving	$ 49,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 65,100	$ -
2031	Pollution Control Unit - Ventilation System	$ 52,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 68,100	$ -
2031	Liquor Walk-In Cooler	$ 68,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 89,800	$ -
2031	Wine and Spirits Back Room Shelving	$ 69,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 90,600	$ -
2032	24" Glass Froster-(Every 15 Years)	$ 3,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,000
2032	Electrical Entry Heater	$ 12,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 17,300
2032	Re-Roof Building (3,000 sq. ft of Asphalt Roof @ $3.50 sq. ft)	$ 13,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,400
2032	Exhaust Recovery Ventilator (3)	$ 19,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 26,300
2032	Re-Roof Building (7,400 sq. ft of Flat Roof @ $8.00 sq. ft)	$ 77,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 103,900
		$ 1,580,800	**$ 65,800**	**$ 597,000**	**$ 27,200**	**$ 52,400**	**$ 74,500**	**$ 135,000**	**$ 15,000**	**$ 24,700**	**$ 98,500**	**$ 591,900**	**$ 169,900**
			-	-	-	-	-	-	-	-	-	-	-

Liquor Operations Enterprise Fund #640

PROJECTED CASH FLOWS

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users											
Other operating receipts											
Payments to suppliers											
Payments to employees											
Operating income	621,827	628,045	634,326	640,669	647,076	653,546	660,082	666,683	673,349	680,083	686,884
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**621,827**	**628,045**	**634,326**	**640,669**	**647,076**	**653,546**	**660,082**	**666,683**	**673,349**	**680,083**	**686,884**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Transfers from Wine & Spirits	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Transfers from Bar and Grill	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Transfer - Payment on Interfund Loan	-	-	-	-	-	-	-	-	-	-	-
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Capital Outlay	(65,800)	(597,000)	(27,200)	(52,400)	(74,500)	(135,000)	(15,000)	(24,700)	(98,500)	(591,900)	(169,900)
Receipt from (payment on) interfund loan											
Proceeds from bonds issued	-	-	-	-	-	-	-	-	-	-	-
Debt service (2035 end date)	(182,255)	(187,355)	(184,355)	(186,355)	(188,255)	(185,055)	(186,855)	(183,555)	(185,255)	(186,855)	(186,855)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**(248,055)**	**(784,355)**	**(211,555)**	**(238,755)**	**(262,755)**	**(320,055)**	**(201,855)**	**(208,255)**	**(283,755)**	**(778,755)**	**(356,755)**
CASH FLOWS FROM INVESTING ACTIVITIES											
Investment earnings	13,761	15,887	12,732	15,337	17,760	20,031	21,816	24,866	27,949	30,375	27,942
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**212,533**	**(315,423)**	**260,503**	**242,251**	**227,081**	**178,522**	**305,043**	**308,294**	**242,544**	**(243,297)**	**183,071**
CASH AND CASH EQUIVALENTS, JANUARY 1	1,376,135	1,588,668	1,273,245	1,533,748	1,775,999	2,003,080	2,181,602	2,486,645	2,794,939	3,037,482	2,794,185
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ 1,588,668**	**$ 1,273,245**	**$ 1,533,748**	**$ 1,775,999**	**$ 2,003,080**	**$ 2,181,602**	**$ 2,486,645**	**$ 2,794,939**	**$ 3,037,482**	**$ 2,794,185**	**$ 2,977,256**

Streets Fund #430

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	Other Funding Source	Other Funding Source Amount
		Estimated Cost (with Inflation)													
2022	2022 Miscellaneous Streets & Sealcoats	911,000	911,000	-	-	-	-	-	-	-	-	-	-	-	-
2023	Traffic Signal Replacement-Design	50,000	-	52,500	-	-	-	-	-	-	-	-	-	TIF	52,500
2023	Grove Ln (Street Improvements; two way & parking)	130,900	-	137,400	-	-	-	-	-	-	-	-	-	TIF	137,400
2023	Traffic Signal Replacement-Wayzata Blvd & Broadway	289,800	-	304,300	-	-	-	-	-	-	-	-	-	TIF	304,300
2023	2023 Miscellaneous Streets & Sealcoats	549,700	-	577,200	-	-	-	-	-	-	-	-	-	-	-
2024	2024 Miscellaneous Streets & Sealcoats	1,066,100	-	-	1,131,000	-	-	-	-	-	-	-	-	-	-
2025	2025 Miscellaneous Street & Sealcoats	375,500	-	-	-	410,300	-	-	-	-	-	-	-	-	-
2026	2026 Miscellaneous Streets & Sealcoats	283,000	-	-	-	-	318,500	-	-	-	-	-	-	-	-
2027	2027 Miscellaneous Streets & Sealcoats	500,000	-	-	-	-	-	579,600	-	-	-	-	-	-	-
2028	2028 Miscellaneous Streets & Sealcoats	400,000	-	-	-	-	-	-	477,600	-	-	-	-	-	-
2029	2029 Miscellaneous Streets & Sealcoats	725,000	-	-	-	-	-	-	-	891,700	-	-	-	-	-
2030	2030 Miscellaneous Streets & Sealcoats	350,000	-	-	-	-	-	-	-	-	443,400	-	-	-	-
2030	101 & Way. Blvd: North of Bridge - Phase III	1,614,400	-	-	-	-	-	-	-	-	2,045,100	-	-	Development	2,045,100
2031	2031 Miscellaneous Streets & Sealcoats	100,000	-	-	-	-	-	-	-	-	-	130,500	-	-	-
2032	2032 Miscellaneous Streets & Sealcoats	1,600,000	-	-	-	-	-	-	-	-	-	-	2,150,300	-	-
		$ 8,945,400	$ 911,000	$ 1,071,400	$ 1,131,000	$ 410,300	$ 318,500	$ 579,600	$ 477,600	$ 891,700	$ 2,488,500	$ 130,500	$ 2,150,300	$ -	$ 2,539,300
			-	-	-	-	-	-	-	-	-	-	-		-

PROJECTED CASH FLOWS

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
REVENUES											
Investment earnings	14,542	10,678	9,678	3,308	4,268	6,402	6,205	7,301	4,558	6,580	12,079
Charges for services - Tower Rental	241,322	214,000	220,420	227,033	233,844	240,859	248,085	255,527	263,193	271,089	279,221
Other - Tax Levy	222,789	229,473	240,946	252,994	270,703	289,652	309,928	331,623	354,837	379,675	406,252
TOTAL REVENUES	**478,653**	**454,151**	**471,044**	**483,334**	**508,815**	**536,913**	**564,217**	**594,451**	**622,588**	**657,344**	**697,553**
EXPENDITURES											
Capital Outlay	911,000	1,071,400	1,131,000	410,300	318,500	579,600	477,600	891,700	2,488,500	130,500	2,150,300
Debt service (Ferndale Rd)	33,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000	32,000
TOTAL EXPENDITURES	**944,000**	**1,103,400**	**1,163,000**	**442,300**	**350,500**	**611,600**	**509,600**	**923,700**	**2,520,500**	**162,500**	**2,182,300**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(465,347)	(649,249)	(691,956)	41,034	158,315	(74,687)	54,617	(329,249)	(1,897,912)	494,844	(1,484,747)
OTHER FINANCING (USES) AND SOURCES											
Proceeds from TIF	-	494,200	-	-	-	-	-	-	-	-	-
Developer funding revenue	-	-	-	-	-	-	-	-	2,045,100	-	-
Transfer - General Fund	24,000	-	-	-	-	-	-	-	-	-	-
Transfer - Stormwater (curb & gutter)	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
TOTAL OTHER FINANCING SOURCES (USES)	**79,000**	**549,200**	**55,000**	**55,000**	**55,000**	**55,000**	**55,000**	**55,000**	**2,100,100**	**55,000**	**55,000**
NET CHANGE IN FUND BALANCES	(386,347)	(100,049)	(636,956)	96,034	213,315	(19,687)	109,617	(274,249)	202,188	549,844	(1,429,747)
FUND BALANCES, JANUARY 1	1,454,158	1,067,810	967,761	330,805	426,839	640,154	620,467	730,085	455,836	658,024	1,207,868
FUND BALANCES, DECEMBER 31	**$ 1,067,810**	**$ 967,761**	**$ 330,805**	**$ 426,839**	**$ 640,154**	**$ 620,467**	**$ 730,085**	**$ 455,836**	**$ 658,024**	**$ 1,207,868**	**$ (221,879)**

Library Fund #437

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
			Estimated Cost (with Inflation)										
2022	Software for HVAC Control-Library	19,000	19,000	-	-	-	-	-	-	-	-	-	-
2022	Window Maintenance	19,000	19,000	-	-	-	-	-	-	-	-	-	-
2022	Reroof-Library	125,000	125,000	-	-	-	-	-	-	-	-	-	-
2023	Water Heater-Library	9,700	-	10,200	-	-	-	-	-	-	-	-	-
2023	Replace Cork Floor Tile-Library	13,600	-	14,300	-	-	-	-	-	-	-	-	-
2023	Condensing Unit/AHU - Basement	120,000	-	126,000	-	-	-	-	-	-	-	-	-
2024	Entry Heaters-Library (2)	3,200	-	-	3,400	-	-	-	-	-	-	-	-
2024	Unit Heater-Library	3,200	-	-	3,400	-	-	-	-	-	-	-	-
2024	Condensing Unit/AHU - Main	120,000	-	-	127,300	-	-	-	-	-	-	-	-
2025	Return Air Fan-Library	7,100	-	-	-	7,800	-	-	-	-	-	-	-
2025	Ceiling Tile-Library	17,000	-	-	-	18,600	-	-	-	-	-	-	-
2025	Carpet-Library	43,200	-	-	-	47,200	-	-	-	-	-	-	-
2025	Window Replacement	200,000	-	-	-	218,500	-	-	-	-	-	-	-
2026	VAV Boxes-Library (21)	89,800	-	-	-	-	101,100	-	-	-	-	-	-
2027	Window Replacement	200,000	-	-	-	-	-	231,900	-	-	-	-	-
2032	Window Replacement	200,000	-	-	-	-	-	-	-	-	-	-	268,800
		$ 1,189,800	**$ 163,000**	**$ 150,500**	**$ 134,100**	**$ 292,100**	**$ 101,100**	**$ 231,900**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 268,800**
			-	-	-	-	-	-	-	-	-	-	-

PROJECTED CASH FLOWS

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
REVENUES											
Investment earnings	4,070	3,005	2,068	1,298	-	-	-	-	-	-	-
Charges for services (Rent)	47,515	48,702	49,920	51,168	52,447	53,758	55,102	56,480	57,892	59,339	60,823
Charges for services (Community Room Rental)	5,000	5,000	5,150	5,305	5,464	5,628	5,796	5,970	6,149	6,334	6,524
TOTAL REVENUES	**56,584**	**56,708**	**57,138**	**57,770**	**57,911**	**59,386**	**60,899**	**62,450**	**64,041**	**65,673**	**67,347**
EXPENDITURES											
Capital Outlay	163,000	150,500	134,100	292,100	101,100	231,900	-	-	-	-	268,800
TOTAL EXPENDITURES	**163,000**	**150,500**	**134,100**	**292,100**	**101,100**	**231,900**	**-**	**-**	**-**	**-**	**268,800**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(106,416)	(93,792)	(76,962)	(234,330)	(43,189)	(172,514)	60,899	62,450	64,041	65,673	(201,453)
OTHER FINANCING (USES) AND SOURCES											
Payoff of Intern Fund Loan for Parking Ramp	-	-	-		-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
NET CHANGE IN FUND BALANCES	(106,416)	(93,792)	(76,962)	(234,330)	(43,189)	(172,514)	60,899	62,450	64,041	65,673	(201,453)
FUND BALANCES, JANUARY 1	406,961	300,546	206,753	129,791	(104,539)	(147,728)	(320,242)	(259,343)	(196,893)	(132,852)	(67,179)
FUND BALANCES, DECEMBER 31	**$ 300,546**	**$ 206,753**	**$ 129,791**	**$ (104,539)**	**$ (147,728)**	**$ (320,242)**	**$ (259,343)**	**$ (196,893)**	**$ (132,852)**	**$ (67,179)**	**$ (268,632)**

Facilities and Infrastructure Fund #408

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	Other Funding Source	Other Funding Source Amount
			Estimated Cost (with Inflation)												
2022	Trappers Cabin Regrouting	9,100	9,100	-	-	-	-	-	-	-	-	-	-	-	-
2022	Community Survey	16,900	16,900	-	-	-	-	-	-	-	-	-	-		
2022	IT Security Assessment	22,500	22,500	-	-	-	-	-	-	-	-	-	-	-	-
2022	Strategic Plan Process & Organizational Improvement Studies	25,000	25,000	-	-	-	-	-	-	-	-	-	-	-	-
2022	Building Maintenance-All City Buildings-Misc.	29,400	29,400	-	-	-	-	-	-	-	-	-	-	-	-
2022	Replace Office Furniture - Pubic Works	36,600	36,600	-	-	-	-	-	-	-	-	-	-	-	-
2022	Wayzata Blvd Corridor Study (Part 1)	61,000	61,000	-	-	-	-	-	-	-	-	-	-		
2022	Sidewalk Repairs/Replacement	63,300	63,300	-	-	-	-	-	-	-	-	-	-	-	-
2022	Window Maintenance (Wood Frames) City Hall	79,600	79,600	-	-	-	-	-	-	-	-	-	-	-	-
2022	Zoning Study (Part 3 - Implementation)	103,000	103,000	-	-	-	-	-	-	-	-	-	-	-	-
2023	Solar Panels for City Facilities	619,600	-	650,600	-	-	-	-	-	-	-	-	-	Miscellaneous	195,162
2023	Gate Controller at Public Works	5,400	-	5,700	-	-	-	-	-	-	-	-	-	-	-
2023	Paint Fire Department Apparatus Rooms	8,200	-	8,600	-	-	-	-	-	-	-	-	-	-	-
2023	Entry Heaters (Group A)-City Hall (3)	8,500	-	8,900	-	-	-	-	-	-	-	-	-	-	-
2023	Fire Department Garage Door Openers (4 doors)	12,000	-	12,600	-	-	-	-	-	-	-	-	-	-	-
2023	Facility Study - EOC needs and staffing growth	15,500	-	16,300	-	-	-	-	-	-	-	-	-	-	-
2023	Council Strategic Planning Facilitation	15,500	-	16,300	-	-	-	-	-	-	-	-	-	-	-
2023	Paint Interior (walls, trim) 12,000 sq. ft - FD	15,600	-	16,400	-	-	-	-	-	-	-	-	-	-	-
2023	Strategic Plan Process & Organizational Improvement Studies	25,000	-	26,300	-	-	-	-	-	-	-	-	-	-	-
2023	Replace Carpet 6,000 sq. ft - FD	27,400	-	28,800	-	-	-	-	-	-	-	-	-	-	-
2023	Records Management - Digitalization Project	30,900	-	32,400	-	-	-	-	-	-	-	-	-	-	-
2023	City Hall and Public Works LED Lighting Project	44,291	-	46,500	-	-	-	-	-	-	-	-	-	-	-
2023	Depot-Exterior Maint; Stucco Repairs, Window Trim Repairs, & Painting of Exterior	49,100	-	51,600	-	-	-	-	-	-	-	-	-	-	-
2023	Wayzata Blvd Corridor Study (Part 2)	64,000	-	67,200	-	-	-	-	-	-	-	-	-	-	-
2023	Reroof City Hall	68,000	-	71,400	-	-	-	-	-	-	-	-	-	-	-
2023	Zoning Study (Part 4 - Implementation)	90,000	-	94,500	-	-	-	-	-	-	-	-	-	-	-
2023	Reroof of Fire Station	91,400	-	96,000	-	-	-	-	-	-	-	-	-	-	-
2023	City Hall Window Replacements - Phase 1	250,000	-	262,500	-	-	-	-	-	-	-	-	-	-	-
2024	Replace Water Heater Station	3,900	-	-	4,100	-	-	-	-	-	-	-	-	-	-
2024	Replace Condensing Unit (2) Apparatus Rooms	7,800	-	-	8,300	-	-	-	-	-	-	-	-	-	-
2024	Paint Interior Office Area - City Hall	9,800	-	-	10,400	-	-	-	-	-	-	-	-	-	-
2024	Replace Garage Doors-PD	13,700	-	-	14,500	-	-	-	-	-	-	-	-	-	-
2024	Replace Boiler Fire Station	19,600	-	-	20,800	-	-	-	-	-	-	-	-	-	-
2024	Depot-Interior Bathroom Restoration	47,300	-	-	50,200	-	-	-	-	-	-	-	-	-	-
2024	City Hall Window Replacements - Phase 2	250,000	-	-	265,200	-	-	-	-	-	-	-	-	-	-
2025	Replace Water Heater - Depot	2,700	-	-	-	3,000	-	-	-	-	-	-	-	-	-
2025	Entry Heaters (Group B)-City Hall	2,900	-	-	-	3,200	-	-	-	-	-	-	-	-	-
2025	Replace Chairs in Lunch Room - PW	3,200	-	-	-	3,500	-	-	-	-	-	-	-	-	-
2025	Return Fan-City Hall	7,100	-	-	-	7,800	-	-	-	-	-	-	-	-	-
2025	Replace VCT Floor Tile-City Hall	11,900	-	-	-	13,000	-	-	-	-	-	-	-	-	-
2025	Council Strategic Planning Facilitation	15,500	-	-	-	16,900	-	-	-	-	-	-	-	-	-
2025	Replace Air Handling Unit - Office Area - FD	15,700	-	-	-	17,200	-	-	-	-	-	-	-	-	-
2025	Replace Carpeting on all floors - PW	22,800	-	-	-	24,900	-	-	-	-	-	-	-	-	-
2025	Reroof of Building - Warming House	25,000	-	-	-	27,300	-	-	-	-	-	-	-	-	-
2025	Street Light Replacement- Miscellaneous on Lake Street	90,200	-	-	-	98,600	-	-	-	-	-	-	-	TIF	98,600
2025	Condensing Unit and Air Handling Unit (3)-Community Room	120,000	-	-	-	131,100	-	-	-	-	-	-	-	-	-
2025	Street Light Replacement-CH,PD & Muni Parking Lots	185,500	-	-	-	202,700	-	-	-	-	-	-	-	TIF	202,700
2025	City Hall Window Replacements - Phase 3	250,000	-	-	-	273,200	-	-	-	-	-	-	-	-	-
2026	PW Facility; Replace Boilers (2)	16,000	-	-	-	-	18,000	-	-	-	-	-	-	-	-
2026	Community Survey	27,000	-	-	-	-	30,400	-	-	-	-	-	-	-	-
2026	Wrought iron fence maintenance - Depot	28,800	-	-	-	-	32,400	-	-	-	-	-	-	-	-
2026	Upgrade Fueling System at PW	32,500	-	-	-	-	36,600	-	-	-	-	-	-	-	-
2026	Condensing & Air Handling Units (1)-City Hall	150,000	-	-	-	-	168,800	-	-	-	-	-	-	-	-
2026	City Hall Window Replacements - Phase 4	250,000	-	-	-	-	281,400	-	-	-	-	-	-	-	-
2027	Monopole Area Fencing and Screening	5,400	-	-	-	-	-	6,300	-	-	-	-	-	-	-
2027	Council Strategic Planning Facilitation	15,500	-	-	-	-	-	18,000	-	-	-	-	-	-	-
2027	Window Maintenance (Wood Frames) in City Hall	32,500	-	-	-	-	-	37,700	-	-	-	-	-	-	-

Facilities and Infrastructure Fund #408

CAPITAL PROJECT SUMMARY

			Estimated Cost (with Inflation)													
Project Year		**Current Cost**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**		**Other Funding Source**	**Other Funding Source Amount**
2027	Public Works Storage Shed	51,000	-	-	-	-	-	59,100	-	-	-	-	-		-	-
2028	Replace Entry Heaters (2) - FD	5,200	-	-	-	-	-	-	6,200	-	-	-	-		-	-
2028	Replace Ceiling Tile in Fire Department (3,000 sq. ft)	5,900	-	-	-	-	-	-	7,000	-	-	-	-		-	-
2028	Generator-Fire Station-Powers CH, Fire, & PD	285,100	-	-	-	-	-	-	340,400	-	-	-	-		-	-
2030	VFD for pumps (2)	2,700	-	-	-	-	-	-	-	-	3,400	-	-		-	-
2030	Replace Condensing and Air Handling Unit - Depot	15,600	-	-	-	-	-	-	-	-	19,800	-	-		-	-
2030	PD Dept-Carpet Replacement	17,400	-	-	-	-	-	-	-	-	22,000	-	-		-	-
2030	Repair Polymer Floor Covering PD Garage-City Hall	19,100	-	-	-	-	-	-	-	-	24,200	-	-		-	-
2030	Community Survey	27,000	-	-	-	-	-	-	-	-	34,200	-	-		-	-
2030	Replace Garage Doors (6)	45,400	-	-	-	-	-	-	-	-	57,500	-	-		-	-
2030	Repair Polymer Floor Covering in Garage (5,168 sq. ft)	54,000	-	-	-	-	-	-	-	-	68,400	-	-		-	-
2030	CSAH 101 (Bushaway Rd) Xcel	133,500	-	-	-	-	-	-	-	-	169,100	-	-		Miscellaneous	66,750
2032	Salt Shed; Replace Cover	25,500	-	-	-	-	-	-	-	-	-	-	34,300		-	-
2032	Reroof of Building; (6,700 Sq. Ft.)	91,400	-	-	-	-	-	-	-	-	-	-	122,800		-	-
TBD	Landscaping and Trash Enclosures Behind City Hall	TBD	-	-	-	-	-	-	-	-	-	-	-		-	-
TBD	Fire Department Apparatus Room Floor Replacement/Repairs	#VALUE!	-	-	-	-	-	-	-	-	-	-	-		-	-
TBD	Fire Department Furniture Replacement	#VALUE!	-	-	-	-	-	-	-	-	-	-	-		-	-
TBD	Parking Lot Paver Repair/Replacement in front of FD	#VALUE!	-	-	-	-	-	-	-	-	-	-	-		-	-
		$ 4,447,691	**$ 446,400**	**$ 1,512,600**	**$ 373,500**	**$ 822,400**	**$ 567,600**	**$ 121,100**	**$ 353,600**	**$ -**	**$ 398,600**	**$ -**	**$ 157,100**	**$ -**	**$ -**	**$ 563,212**

Facilities and Infrastructure Fund #408

PROJECTED CASH FLOWS	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
REVENUES											
Investment earnings	13,179	15,497	4,378	2,871	-	-	-	-	110	-	1,128
Charges for services - Tower Rental	80,440	82,853	82,853	82,853	82,853	82,853	82,853	82,853	82,853	82,853	82,853
TOTAL REVENUES	**93,619**	**98,350**	**87,231**	**85,724**	**82,853**	**82,853**	**82,853**	**82,853**	**82,964**	**82,853**	**83,981**
EXPENDITURES											
Capital Outlay	446,400	1,512,600	373,500	822,400	567,600	121,100	353,600	-	398,600	-	157,100
TOTAL EXPENDITURES	**446,400**	**1,512,600**	**373,500**	**822,400**	**567,600**	**121,100**	**353,600**	**-**	**398,600**	**-**	**157,100**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(352,781)	(1,414,250)	(286,269)	(736,676)	(484,747)	(38,247)	(270,747)	82,853	(315,636)	82,853	(73,119)
OTHER FINANCING (USES) AND SOURCES											
Proceeds from TIF	-	-	-	301,300	-	-	-	-	-	-	-
Other project funding revenue	-	195,162	-	-	-	-	-	-	66,750	-	-
Payoff of Intern Fund Loan for Parking Ramp			-	-	-	-	-	-	-	-	-
Transfer - 2009 Street and Big Woods Bond Issuance excess		250,000									
Transfer - Excess Reserves	301,711										
Transfer - General Fund	243,000	-	95,000	100,000	130,000	130,000	150,000	150,000	90,000	90,000	90,000
Transfer - MV License	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Transfer - Parking Lot Maintenance	14,835	15,131	15,585	16,053	16,535	17,031	17,541	18,068	18,610	19,168	19,743
Transfer - Equipment		(183,000)									
TOTAL OTHER FINANCING SOURCES (USES)	**584,546**	**302,293**	**135,585**	**442,353**	**171,535**	**172,031**	**192,541**	**193,068**	**200,360**	**134,168**	**134,743**
NET CHANGE IN FUND BALANCES	231,765	(1,111,956)	(150,684)	(294,323)	(313,212)	133,784	(78,205)	275,921	(115,277)	217,021	61,624
FUND BALANCES, JANUARY 1	$ 1,317,943	$ 1,549,708	$ 437,752	$ 287,068	$ (7,255)	$ (320,467)	$ (186,684)	$ (264,889)	$ 11,032	$ (104,245)	$ 112,777
FUND BALANCES, DECEMBER 31	**$ 1,549,708**	**$ 437,752**	**$ 287,068**	**$ (7,255)**	**$ (320,467)**	**$ (186,684)**	**$ (264,889)**	**$ 11,032**	**$ (104,245)**	**$ 112,777**	**$ 174,401**

Parks and Trails Improvement Fund #404

CAPITAL PROJECT SUMMARY

Estimated Cost (with Inflation)

Project Year	Project	Current Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	Other Funding Source	Other Funding Source Amount
2022	Little Beach Access improvements - Part 1	2,000	2,000	-	-	-	-	-	-	-	-	-	-	-	-
2022	Prairie Maint. of City Hall, Mill St. & Road Masters Areas	5,400	5,400	-	-	-	-	-	-	-	-	-	-	-	-
2022	Margaret Park and misc. Signs, trees, furniture	6,000	6,000	-	-	-	-	-	-	-	-	-	-	-	-
2022	Marina Maintenance / Minor Repairs / Landscaping	10,600	10,600	-	-	-	-	-	-	-	-	-	-	-	-
2022	Transient Boat Slips-In & Out Yearly	11,800	11,800	-	-	-	-	-	-	-	-	-	-	-	-
2022	Dredging-Channel	15,500	15,500	-	-	-	-	-	-	-	-	-	-	-	-
2022	Planting, Removal, & Maintenance of City Trees (EAB Management)	80,500	80,500	-	-	-	-	-	-	-	-	-	-	-	-
2023	Big Woods Addition of natural surface trail	2,900	-	3,000	-	-	-	-	-	-	-	-	-	-	-
2023	Little Woods Improvements	4,750	-	5,000	-	-	-	-	-	-	-	-	-	-	-
2023	Locust Hills Park-Identify Future Needs	7,900	-	8,300	-	-	-	-	-	-	-	-	-	-	-
2023	City Hall Addition of gate and path	11,200	-	11,800	-	-	-	-	-	-	-	-	-	-	-
2023	Transient Boat Slips-In & Out Yearly	11,800	-	12,400	-	-	-	-	-	-	-	-	-	-	-
2023	Shaver Park Improvmeents-Seating & Fire Place-Phase-1	12,300	-	12,900	-	-	-	-	-	-	-	-	-	-	-
2023	Wrought iron fence maintenance - Heritage Park	18,500	-	19,400	-	-	-	-	-	-	-	-	-	-	-
2023	Pickle Ball Court Restriping - Klapprich park	22,500	-	23,600	-	-	-	-	-	-	-	-	-	-	-
2023	Wrought iron fence maintenance - Post Office Park	26,300	-	27,600	-	-	-	-	-	-	-	-	-	-	-
2023	Misc Improvements (Beach/Shaver/Klapprich/Bell/Little Beach/Margaret)	40,000	-	42,000	-	-	-	-	-	-	-	-	-	-	-
2023	Nature Feasibility study	50,000	-	52,500	-	-	-	-	-	-	-	-	-	-	-
2023	Wayfinding Signage Study	51,500	-	54,100	-	-	-	-	-	-	-	-	-	-	-
2023	Shaver Park Improvements-Phase III	61,500	-	64,600	-	-	-	-	-	-	-	-	-	-	-
2023	Planting, Removal, & Management of City Trees (including Est. EAB Management)	80,500	-	84,500	-	-	-	-	-	-	-	-	-	-	-
2023	Reconstruction of Wayzata Middle School Tennis Courts (every 20 to 25 years)	224,200	-	235,400	-	-	-	-	-	-	-	-	-	Miscellaneous	105,750
2023	Platform Tennis Paddle Ball Courts (2)	500,000	-	525,000	-	-	-	-	-	-	-	-	-	Miscellaneous	396,250
2023	Ferndale Sidewalk Construction	515,000	-	540,800	-	-	-	-	-	-	-	-	-	TIF	540,800
2023	Replace Klapprich Park Playground Equipment (ADA Accessible) and Nature Play	539,200	-	566,200	-	-	-	-	-	-	-	-	-	-	-
2024	Beach+Shaver Addition of hammock/art poles	7,900	-	-	8,400	-	-	-	-	-	-	-	-	-	-
2024	Beach+Shaver Addition of picnic/ entry plaza	16,000	-	-	17,000	-	-	-	-	-	-	-	-	-	-
2024	Big Woods Addition of park sign + donor recognition stones	16,900	-	-	17,900	-	-	-	-	-	-	-	-	-	-
2024	Misc Improvements (Beach/Shaver/Klapprich/Bell/Little Beach/Margaret)	40,000	-	-	42,400	-	-	-	-	-	-	-	-	-	-
2024	Wayfinding Signs - Park Signage	46,400	-	-	49,200	-	-	-	-	-	-	-	-	-	-
2024	Klapp+Bell Renovate existing diamond and field	56,200	-	-	59,600	-	-	-	-	-	-	-	-	-	-
2024	Planting, Removal, & Management of City Trees (including Est. EAB Management)	80,000	-	-	84,900	-	-	-	-	-	-	-	-	-	-
2024	Klapp+Bell Renovate Bell Courts building	112,600	-	-	119,500	-	-	-	-	-	-	-	-	-	-
2024	Wayfinding Signage Installation	247,200	-	-	262,300	-	-	-	-	-	-	-	-	TIF	262,300
2025	Beach+Shaver Renovate and relocate volleyball court	11,200	-	-	-	12,200	-	-	-	-	-	-	-	-	-
2025	Wrought iron fence maintenance - Children's Garden	14,900	-	-	-	16,300	-	-	-	-	-	-	-	-	-
2025	Shaver Park Improvements	24,600	-	-	-	26,900	-	-	-	-	-	-	-	-	-
2025	Klapp+Bell Addition/renovation of new and existing trails	39,300	-	-	-	42,900	-	-	-	-	-	-	-	-	-
2025	Klapp+Bell Renovate driveway/drop-off and ADA parking	39,300	-	-	-	42,900	-	-	-	-	-	-	-	-	-
2025	Beach+Shaver Renovate and expand park building (includes relocated shower)	56,200	-	-	-	61,400	-	-	-	-	-	-	-	-	-
2025	Klapp+Bell Street and crossing improvements	78,800	-	-	-	86,100	-	-	-	-	-	-	-	-	-
2025	Planting, Removal, & Management of City Trees (including Est. EAB Management)	80,000	-	-	-	87,400	-	-	-	-	-	-	-	-	-
2025	Beach+Shaver Reconfigured parking lot	106,900	-	-	-	116,800	-	-	-	-	-	-	-	-	-
2026	Heritage Addition of lounge seating	2,800	-	-	-	-	3,200	-	-	-	-	-	-	-	-
2026	Heritage Addition of picnic/game area	5,700	-	-	-	-	6,400	-	-	-	-	-	-	-	-
2026	Eastman Ln Addition of interpretive signage	8,400	-	-	-	-	9,500	-	-	-	-	-	-	-	-
2026	Heritage Addition of tables and chairs (4)	16,500	-	-	-	-	18,600	-	-	-	-	-	-	-	-
2026	Klapp+Bell Addition/renovation of new and existing trails	33,800	-	-	-	-	38,000	-	-	-	-	-	-	-	-
2026	Planting, Removal, & Management of City Trees (including Est. EAB Management)	80,000	-	-	-	-	90,000	-	-	-	-	-	-	-	-
2027	Klapp+Bell Addition/renovation of new and existing trails	33,800	-	-	-	-	-	39,200	-	-	-	-	-	-	-
2027	Planting, Removal, & Management of City Trees (including Est. EAB Management)	80,000	-	-	-	-	-	92,700	-	-	-	-	-	-	-
2027	Wayzata Boulevard - (US Bank Site to BP) Sidewalk	297,700	-	-	-	-	-	345,100	-	-	-	-	-	TIF	180,000
2027	Nature Center - (park & interpretive signs, parking, clearing, tower, restoration areas, path, boardv	540,000	-	-	-	-	-	626,000	-	-	-	-	-	-	-
2028	City Hall Addition of game cart	3,900	-	-	-	-	-	-	4,700	-	-	-	-	-	-
2028	City Hall Renovation of lighting	61,500	-	-	-	-	-	-	73,400	-	-	-	-	-	-
2028	Planting, Removal, & Management of City Trees (including Est. EAB Management)	80,000	-	-	-	-	-	-	95,500	-	-	-	-	-	-
2028	Beach+Shaver Addition of shade structure (includes fire pit , deck and picnic tables)	185,700	-	-	-	-	-	-	221,700	-	-	-	-	-	-
2029	Klapp+Bell Renovate (1) and addition of (1) bocce courts	2,900	-	-	-	-	-	-	-	3,600	-	-	-	-	-
2029	Klapp+Bell Restriping and resurfacing of (4) pickleball (includes expansion of courts)	42,400	-	-	-	-	-	-	-	52,100	-	-	-	-	-
2029	Planting, Removal, & Management of City Trees (including Est. EAB Management)	80,000	-	-	-	-	-	-	-	98,400	-	-	-	-	-
2029	Reconstruction of Bell Tennis Court (every 20 to 25 years)	99,800	-	-	-	-	-	-	-	122,700	-	-	-	-	-
2029	Eastman Ln Addition of trail and boardwalk	168,700	-	-	-	-	-	-	-	207,500	-	-	-	-	-
2030	Community Garden Fencing	10,300	-	-	-	-	-	-	-	-	13,000	-	-	-	-
2030	Community Gardens Initial Install	41,200	-	-	-	-	-	-	-	-	52,200	-	-	-	-
2030	Planting, Removal, & Management of City Trees (including Est. EAB Management)	80,000	-	-	-	-	-	-	-	-	101,300	-	-	-	-
2031	Resurface Wayzata Middle School Tennis Courts (including replacement of Net Posts)	41,800	-	-	-	-	-	-	-	-	-	54,500	-	-	-
2031	Planting, Removal, & Management of City Trees (including Est. EAB Management)	80,000	-	-	-	-	-	-	-	-	-	104,400	-	-	-
2032	Planting, Removal, & Management of City Trees (including Est. EAB Management)	80,000	-	-	-	-	-	-	-	-	-	-	107,500	-	-
		$ 6,517,550	$ 131,800	$ 2,289,100	$ 661,200	$ 492,900	$ 165,700	$ 1,103,000	$ 395,300	$ 484,300	$ 166,500	$ 158,900	$ 107,500	$ -	$ 1,485,100
			-	-	-	-	-	-	-	-	-	-	-		-

Parks and Trails Improvement Fund #404

	PROJECTED CASH FLOWS										
	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
REVENUES											
Investment earnings	15,267	17,077	6,387	3,579	-	-	-	-	-	-	-
Charges for services	227,482	12,231	12,598	12,976	13,365	13,766	14,179	14,605	15,043	15,494	15,959
Charges for services - Tower Rental		33,000	33,990	35,010	36,060	37,142	38,256	39,404	40,586	41,803	43,058
Park Dedication	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Beach Stand Earnings	5,000	5,000	5,150	5,305	5,464	5,628	5,796	5,970	6,149	6,334	6,524
Tree Removal/Replacement	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Donations	5,000										
Misc. Revenues											
TOTAL REVENUES	**312,749**	**127,308**	**118,125**	**116,869**	**114,889**	**116,536**	**118,232**	**119,979**	**121,778**	**123,631**	**125,540**
EXPENDITURES											
Capital Outlay	131,800	2,289,100	661,200	492,900	165,700	1,103,000	395,300	484,300	166,500	158,900	107,500
TOTAL EXPENDITURES	**131,800**	**2,289,100**	**661,200**	**492,900**	**165,700**	**1,103,000**	**395,300**	**484,300**	**166,500**	**158,900**	**107,500**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	180,949	(2,161,792)	(543,075)	(376,031)	(50,811)	(986,464)	(277,068)	(364,321)	(44,722)	(35,269)	18,040
OTHER FINANCING (USES) AND SOURCES											
Developer funding revenue	-	-	-	-	-	-	-	-	-	-	-
Other project funding revenue	-	502,000	-	-	-	-	-	-	-	-	-
Other project funding revenue - TIF	-	540,800	262,300	-	-	180,000	-	-	-	-	-
Transfer - 2009 Street and Big Woods Bond Issuance excess		50,000									
Transfer - Excess Revenues											
Transfer - General Fund	-	-	-	-	-	-	-	40,000	90,000	90,000	90,000
Transfer - Marina Fund											
Transfer Out - General Fund	-	-	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	**-**	**1,092,800**	**262,300**	**-**	**-**	**180,000**	**-**	**40,000**	**90,000**	**90,000**	**90,000**
NET CHANGE IN FUND BALANCES	180,949	(1,068,992)	(280,775)	(376,031)	(50,811)	(806,464)	(277,068)	(324,321)	45,278	54,731	108,040
FUND BALANCES, JANUARY 1	**$ 1,526,715**	**$ 1,707,665**	**$ 638,672**	**$ 357,897**	**$ (18,133)**	**$ (68,944)**	**$ (875,409)**	**$ (1,152,477)**	**$ (1,476,798)**	**$ (1,431,520)**	**$ (1,376,789)**
FUND BALANCES, DECEMBER 31	**$ 1,707,665**	**$ 638,672**	**$ 357,897**	**$ (18,133)**	**$ (68,944)**	**$ (875,409)**	**$ (1,152,477)**	**$ (1,476,798)**	**$ (1,431,520)**	**$ (1,376,789)**	**$ (1,268,748)**

Equipment Replacement Fund #409

CAPITAL PURCHASE SUMMARY														
Department	Description	Replacement Year	Final Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Engineering	800MHz Radio Lease	2022	600	600	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Laserfiche Additional Scanner for Finance/HR	2022	1,000	1,000	-	-	-	-	-	-	-	-	-	-
Utility	Gas Detector	2022	1,000	1,000	-	-	-	-	-	-	-	-	-	-
Police	Police Rifles (1 of 15 Per Year)	2022	2,100	2,100	-	-	-	-	-	-	-	-	-	-
Park	800MHz Radio Lease	2022	2,600	2,600	-	-	-	-	-	-	-	-	-	-
Police	Lockers	2022	3,600	3,600	-	-	-	-	-	-	-	-	-	-
Police	Replace Tasers (15 tasers)	2022	3,800	3,800	-	-	-	-	-	-	-	-	-	-
Street	800MHz Radio Lease	2022	3,800	3,800	-	-	-	-	-	-	-	-	-	-
Utility	800MHz Radio Lease	2022	3,800	3,800	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Election Software - MODUS	2022	4,500	4,500	-	-	-	-	-	-	-	-	-	-
Police	Additional Officer Equipment	2022	4,600	4,600	-	-	-	-	-	-	-	-	-	-
Utility	Line Locator	2022	5,000	5,000	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Electronic Building Permit and Plan Review Software	2022	5,200	5,200	-	-	-	-	-	-	-	-	-	-
Police	Stop Sticks	2022	6,000	6,000	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Copy Machine: Public Works	2022	7,800	7,800	-	-	-	-	-	-	-	-	-	-
Fire	Vent Saws (5)	2022	10,300	10,300	-	-	-	-	-	-	-	-	-	-
Street	Paint Gun-Graco Line Lazer	2022	12,700	12,700	-	-	-	-	-	-	-	-	-	-
Police	800MHz Radio Replacement	2022	12,900	12,900	-	-	-	-	-	-	-	-	-	-
Police	Squad Cameras	2022	14,900	14,900	-	-	-	-	-	-	-	-	-	-
Fire	Turnout Gear (4)	2022	15,500	15,500	-	-	-	-	-	-	-	-	-	-
Police	Body Camera	2022	15,500	15,500	-	-	-	-	-	-	-	-	-	-
Police	Interview Camera System Replacement	2022	16,200	16,200	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Software - Certificate Upgrades & Renewals	2022	19,900	19,900	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Building Inspector's Car	2022	20,600	20,600	-	-	-	-	-	-	-	-	-	-
Police	Server and network separation	2022	20,600	20,600	-	-	-	-	-	-	-	-	-	-
Police	Server relocation and recabling	2022	20,600	20,600	-	-	-	-	-	-	-	-	-	-
Police	152 Investigators Car (Jeep Liberty)	2022	23,800	23,800	-	-	-	-	-	-	-	-	-	-
Police	147 Chief's Car	2022	25,000	25,000	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Payroll and Online Billing Software	2022	26,800	26,800	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Switches @ 1-CH, 1-Liq.,1- FD, 1 PW (4@6,600ea)	2022	28,000	28,000	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Switches @ CH, Liq.,PD, & PW	2022	28,000	28,000	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Computer Replacement	2022	30,100	30,100	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Building Permit Software Integration with Laserfiche	2022	37,100	37,100	-	-	-	-	-	-	-	-	-	-
Fire	#23 2013 Chev Tahoe for Officers	2022	38,100	38,100	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Upgrade Exchange Server & all user accounts	2022	52,900	52,900	-	-	-	-	-	-	-	-	-	-
Park	1 Ton Pickup Truck (F-350) w/dump box & Plow	2022	63,400	63,400	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Accounting Software annual support	2022	83,400	83,400	-	-	-	-	-	-	-	-	-	-
Fire	#20 1996 Pumper with 100' Arial ladder and Initial Equipment	2022	1,491,900	1,491,900	-	-	-	-	-	-	-	-	-	-

Equipment Replacement Fund #409

CAPITAL PURCHASE SUMMARY

Department	Description	Replacement Year	Final Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Engineering	800MHz Radio Lease	2023	600	-	600	-	-	-	-	-	-	-	-	-
Engineering	Survey Equipment	2023	2,700	-	2,700	-	-	-	-	-	-	-	-	-
Park	800MHz Radio Lease	2023	2,700	-	2,700	-	-	-	-	-	-	-	-	-
Police	Police Rifles (1 of 17 Per Year)	2023	3,200	-	3,200	-	-	-	-	-	-	-	-	-
Street	800MHz Radio Lease	2023	3,900	-	3,900	-	-	-	-	-	-	-	-	-
Utility	800MHz Radio Lease	2023	3,900	-	3,900	-	-	-	-	-	-	-	-	-
Police	Copier	2023	4,600	-	4,600	-	-	-	-	-	-	-	-	-
Police	Replace Tasers (17 tasers)	2023	4,600	-	4,600	-	-	-	-	-	-	-	-	-
Admin & Finance	Postage Machine	2023	6,900	-	6,900	-	-	-	-	-	-	-	-	-
Park	Z930M 54"Commercial Ztrak Riding Lawn Mower	2023	7,000	-	7,000	-	-	-	-	-	-	-	-	-
Fire	K- Saws (5)	2023	10,600	-	10,600	-	-	-	-	-	-	-	-	-
Park	Exmark w/Bagger Riding Lawn Mower	2023	10,700	-	10,700	-	-	-	-	-	-	-	-	-
Park	Trailer-For Hauling Lawn Equipment	2023	12,700	-	12,700	-	-	-	-	-	-	-	-	-
Police	800MHz Radio Replacement	2023	13,300	-	13,300	-	-	-	-	-	-	-	-	-
Admin & Finance	City Hall Copier	2023	15,900	-	15,900	-	-	-	-	-	-	-	-	-
Fire	Turnout Gear (4)	2023	15,900	-	15,900	-	-	-	-	-	-	-	-	-
Park	UTV	2023	16,600	-	16,600	-	-	-	-	-	-	-	-	-
Police	Interview Camera System Replacement	2023	16,700	-	16,700	-	-	-	-	-	-	-	-	-
Police	Squad Cameras	2023	17,000	-	17,000	-	-	-	-	-	-	-	-	-
Police	Body Camera	2023	18,000	-	18,000	-	-	-	-	-	-	-	-	-
Admin & Finance	Computer Replacement	2023	31,000	-	31,000	-	-	-	-	-	-	-	-	-
Police	Additional Officers Equipment	2023	31,300	-	31,300	-	-	-	-	-	-	-	-	-
Park	1/2 Ton Pickup Truck (Chev 1500)	2023	31,500	-	31,500	-	-	-	-	-	-	-	-	-
Admin & Finance	Telephone System & VM	2023	31,800	-	31,800	-	-	-	-	-	-	-	-	-
Engineering	Troy's Vehicle	2023	32,900	-	32,900	-	-	-	-	-	-	-	-	-
Utility	1 Ton Pickup Truck (Chev 1500) with hoist	2023	77,600	-	77,600	-	-	-	-	-	-	-	-	-
Cable	City AV Replacements - Tightrope Software	2023	79,800	-	79,800	-	-	-	-	-	-	-	-	-
Police	Squads 156 and 158 replacement plus setup	2023	101,800	-	101,800	-	-	-	-	-	-	-	-	-
Cable	Council Chambers AV Replacements	2023	183,000	-	183,000	-	-	-	-	-	-	-	-	-
Street	Dump Truck and Attachments (Tandem)	2023	298,000	-	121,000	164,000	-	-	-	-	-	-	-	-
Engineering	800MHz Radio Lease	2024	700	-	-	700	-	-	-	-	-	-	-	-
Park	Floor Sweeper for PW Garage	2024	2,500	-	-	2,500	-	-	-	-	-	-	-	-
Police	Floor Sweeper for PW Garage	2024	2,500	-	-	2,500	-	-	-	-	-	-	-	-
Street	Floor Sweeper for PW Garage	2024	2,500	-	-	2,500	-	-	-	-	-	-	-	-
Utility	Floor Sweeper for PW Garage	2024	2,500	-	-	2,500	-	-	-	-	-	-	-	-
Park	800MHz Radio Lease	2024	2,700	-	-	2,700	-	-	-	-	-	-	-	-
Police	Police Rifles (1 of 18 Per Year)	2024	3,800	-	-	3,800	-	-	-	-	-	-	-	-
Street	800MHz Radio Lease	2024	4,000	-	-	4,000	-	-	-	-	-	-	-	-
Utility	800MHz Radio Lease	2024	4,000	-	-	4,000	-	-	-	-	-	-	-	-
Utility	Compactor (Jumping Jack)	2024	4,300	-	-	4,300	-	-	-	-	-	-	-	-
Police	Replace Tasers (18 tasers)	2024	5,000	-	-	5,000	-	-	-	-	-	-	-	-
Park	John Deere Z910A Ztrak w/48" Deck	2024	8,600	-	-	8,600	-	-	-	-	-	-	-	-
Police	Squad Cameras	2024	8,700	-	-	8,700	-	-	-	-	-	-	-	-
Admin & Finance	Computer Replacement - City Council	2024	10,900	-	-	10,900	-	-	-	-	-	-	-	-
Fire	AED Heart Starts (5)	2024	10,900	-	-	10,900	-	-	-	-	-	-	-	-
Admin & Finance	Computer Replacement - Planning Commission	2024	13,100	-	-	13,100	-	-	-	-	-	-	-	-
Police	800MHz Radio Replacement	2024	13,700	-	-	13,700	-	-	-	-	-	-	-	-
Fire	Turnout Gear (4)	2024	16,400	-	-	16,400	-	-	-	-	-	-	-	-
Police	Additional Officer Equipment	2024	16,400	-	-	16,400	-	-	-	-	-	-	-	-
Police	Interview Camera System Replacement	2024	17,200	-	-	17,200	-	-	-	-	-	-	-	-
Police	Body Camera	2024	19,700	-	-	19,700	-	-	-	-	-	-	-	-
Police	Unmarked Car (Ford Fusion)	2024	30,800	-	-	30,800	-	-	-	-	-	-	-	-
Admin & Finance	Computer Replacement	2024	31,900	-	-	31,900	-	-	-	-	-	-	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	2024	33,000	-	-	33,000	-	-	-	-	-	-	-	-
Park	Ford F-250 Pickup Truck	2024	33,200	-	-	33,200	-	-	-	-	-	-	-	-
Street	Pothole Patch Trailer w/Hot Box	2024	33,900	-	-	33,900	-	-	-	-	-	-	-	-
Engineering	1/2 Ton Pickup Truck	2024	35,000	-	-	35,000	-	-	-	-	-	-	-	-
Park	Toolcaat 5610 G (Bobcat)	2024	52,600	-	-	52,600	-	-	-	-	-	-	-	-
Street	1 Ton Pickup Truck (Ford F-450):Plow-Sander	2024	75,000	-	-	75,000	-	-	-	-	-	-	-	-
Fire	Air Pacs (25) and Bottles (50)	2024	212,000	-	-	212,000	-	-	-	-	-	-	-	-
Fire	#19 2004 Rescue Truck	2024	532,300	-	-	532,300	-	-	-	-	-	-	-	-

Equipment Replacement Fund #409

CAPITAL PURCHASE SUMMARY

Department	Description	Replacement Year	Final Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Engineering	800MHz Radio Lease	2025	700	-	-	-	700	-	-	-	-	-	-	-
Park	800MHz Radio Lease	2025	2,800	-	-	-	2,800	-	-	-	-	-	-	-
Police	Police Rifles (1 of 18 Per Year)	2025	3,900	-	-	-	3,900	-	-	-	-	-	-	-
Street	800MHz Radio Lease	2025	4,200	-	-	-	4,200	-	-	-	-	-	-	-
Utility	800MHz Radio Lease	2025	4,200	-	-	-	4,200	-	-	-	-	-	-	-
Park	Leaf Loader-Blower for Fall Pickup of Leaves	2025	4,800	-	-	-	4,800	-	-	-	-	-	-	-
Fire	Generator - Honda 2000 w/Light (5)	2025	11,300	-	-	-	11,300	-	-	-	-	-	-	-
Police	800MHz Radio Replacement	2025	14,100	-	-	-	14,100	-	-	-	-	-	-	-
Fire	Turnout Gear (4)	2025	16,900	-	-	-	16,900	-	-	-	-	-	-	-
Police	Interview Camera System Replacement	2025	17,700	-	-	-	17,700	-	-	-	-	-	-	-
Police	Body Camera	2025	20,300	-	-	-	20,300	-	-	-	-	-	-	-
Admin & Finance	Web Site Redesign and Expanded Modules	2025	30,100	-	-	-	30,100	-	-	-	-	-	-	-
Admin & Finance	Computer Replacement	2025	32,900	-	-	-	32,900	-	-	-	-	-	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	2025	34,000	-	-	-	34,000	-	-	-	-	-	-	-
Utility	30 KW-MFD: 1/1991 (Army Surplus)	2025	37,500	-	-	-	37,500	-	-	-	-	-	-	-
Utility	30 KW-MFD: 12/1990 (Army Surplus)	2025	53,500	-	-	-	53,500	-	-	-	-	-	-	-
Utility	60 KW-MFD: 06/1982 (Army Surplus)	2025	53,500	-	-	-	53,500	-	-	-	-	-	-	-
Street	Front End Loader (JD 624K)	2025	125,700	-	-	-	125,700	-	-	-	-	-	-	-
Police	Squads 2101, 2102, 2103 and setup	2025	156,100	-	-	-	156,100	-	-	-	-	-	-	-
Engineering	800MHz Radio Lease	2026	700	-	-	-	-	700	-	-	-	-	-	-
Utility	Power Generator-Small (Yamaha)	2026	2,600	-	-	-	-	2,600	-	-	-	-	-	-
Park	800MHz Radio Lease	2026	2,900	-	-	-	-	2,900	-	-	-	-	-	-
Police	Police Rifles (1 of 18 Per Year)	2026	4,100	-	-	-	-	4,100	-	-	-	-	-	-
Street	Skid Steer Pickup Broom	2026	4,200	-	-	-	-	4,200	-	-	-	-	-	-
Street	800MHz Radio Lease	2026	4,300	-	-	-	-	4,300	-	-	-	-	-	-
Utility	800MHz Radio Lease	2026	4,300	-	-	-	-	4,300	-	-	-	-	-	-
Street	Black Top Roller Trailer	2026	5,600	-	-	-	-	5,600	-	-	-	-	-	-
Police	Laser & Radar Units	2026	8,700	-	-	-	-	8,700	-	-	-	-	-	-
Police	800MHz Radio Replacement	2026	14,500	-	-	-	-	14,500	-	-	-	-	-	-
Street	Paint Gun-Graco Line Lazer	2026	14,700	-	-	-	-	14,700	-	-	-	-	-	-
Fire	400 GPM Portable Pumps (2)	2026	17,400	-	-	-	-	17,400	-	-	-	-	-	-
Fire	Turnout Gear (4)	2026	17,400	-	-	-	-	17,400	-	-	-	-	-	-
Police	Interview Camera System Replacement	2026	18,200	-	-	-	-	18,200	-	-	-	-	-	-
Admin & Finance	Computer Replacement	2026	33,900	-	-	-	-	33,900	-	-	-	-	-	-
Police	Squads 151 plus setup	2026	53,600	-	-	-	-	53,600	-	-	-	-	-	-
Park	Ford F-550 4x2 Chassis w/ Aerial Bucket	2026	87,700	-	-	-	-	87,700	-	-	-	-	-	-
Street	Snow Blower (SnoGo WK800) for loader	2026	158,900	-	-	-	-	158,900	-	-	-	-	-	-
Engineering	800MHz Radio Lease	2027	700	-	-	-	-	-	700	-	-	-	-	-
Street	800MHz Radio Lease	2027	4,400	-	-	-	-	-	4,400	-	-	-	-	-
Utility	800MHz Radio Lease	2027	4,400	-	-	-	-	-	4,400	-	-	-	-	-
Police	Stop Sticks	2027	7,800	-	-	-	-	-	7,800	-	-	-	-	-
Fire	Floto Pumps (2)	2027	8,400	-	-	-	-	-	8,400	-	-	-	-	-
Fire	Ipads (6)	2027	9,600	-	-	-	-	-	9,600	-	-	-	-	-
Fire	Turnout Gear (4)	2027	17,900	-	-	-	-	-	17,900	-	-	-	-	-
Police	147 Chief's Car	2027	29,900	-	-	-	-	-	29,900	-	-	-	-	-
Admin & Finance	Switches @ 1-CH, 1-Liq.,1- FD, 1 PW (4@6,600ea)	2027	32,500	-	-	-	-	-	32,500	-	-	-	-	-
Admin & Finance	Computer Replacement	2027	34,900	-	-	-	-	-	34,900	-	-	-	-	-
Utility	3/4 Ton Pickup Truck	2027	36,200	-	-	-	-	-	36,200	-	-	-	-	-
Fire	#28 Replace Chevy Tahoe for Officers	2027	40,300	-	-	-	-	-	40,300	-	-	-	-	-
Police	Squads 154, 155, and 156 and setup	2027	165,900	-	-	-	-	-	165,900	-	-	-	-	-
Street	Dump Truck & Attachments; Single Axle	2027	207,300	-	-	-	-	-	207,300	-	-	-	-	-

Equipment Replacement Fund #409

CAPITAL PURCHASE SUMMARY

Department	Description	Replacement Year	Final Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Utility	Compactor (Jumping Jack)	2028	5,000	-	-	-	-	-	-	5,000	-	-	-	-
Utility	Pipe Locator	2028	6,000	-	-	-	-	-	-	6,000	-	-	-	-
Admin & Finance	Copy Machine: Public Works	2028	9,800	-	-	-	-	-	-	9,800	-	-	-	-
Fire	Vent Saws (5)	2028	12,300	-	-	-	-	-	-	12,300	-	-	-	-
Admin & Finance	Computer Replacement - Planning Commission	2028	14,800	-	-	-	-	-	-	14,800	-	-	-	-
Park	Floor Scrubber for PW Garage	2028	17,200	-	-	-	-	-	-	17,200	-	-	-	-
Police	Floor Scrubber for PW Garage	2028	17,200	-	-	-	-	-	-	17,200	-	-	-	-
Street	Floor Scrubber for PW Garage	2028	17,200	-	-	-	-	-	-	17,200	-	-	-	-
Utility	Floor Scrubber for PW Garage	2028	17,200	-	-	-	-	-	-	17,200	-	-	-	-
Admin & Finance	City Hall Copier	2028	18,400	-	-	-	-	-	-	18,400	-	-	-	-
Fire	Turnout Gear (4)	2028	18,400	-	-	-	-	-	-	18,400	-	-	-	-
Street	Traffic Radar Signs - Solar/Battery	2028	25,100	-	-	-	-	-	-	25,100	-	-	-	-
Admin & Finance	Switches @ CH, Liq.,PD, & PW (6@6,600ea) (6@3,500ea)	2028	33,500	-	-	-	-	-	-	33,500	-	-	-	-
Admin & Finance	Computer Replacement	2028	35,900	-	-	-	-	-	-	35,900	-	-	-	-
Park	Wood Chipper (Brush Bandit 250xp)	2028	46,500	-	-	-	-	-	-	46,500	-	-	-	-
Park	Replacement Accessories for M-B PV60 (for sidewalk snow removal)	2028	48,200	-	-	-	-	-	-	48,200	-	-	-	-
Park	Replacement Vehicle for M-B MSV3 (sidewalk snow removal)	2028	186,800	-	-	-	-	-	-	186,800	-	-	-	-
Street	Virnig Heavy Duty Skeleton Rock Grapple	2029	5,800	-	-	-	-	-	-	-	5,800	-	-	-
Park	Z930M 54"Commercial Ztrak Riding Lawn Mower	2029	8,900	-	-	-	-	-	-	-	8,900	-	-	-
Admin & Finance	Computer Replacement - City Council	2029	12,700	-	-	-	-	-	-	-	12,700	-	-	-
Fire	K- Saws (5)	2029	12,700	-	-	-	-	-	-	-	12,700	-	-	-
Park	Exmark w/Bagger Riding Lawn Mower	2029	13,600	-	-	-	-	-	-	-	13,600	-	-	-
Fire	Turnout Gear (4)	2029	19,000	-	-	-	-	-	-	-	19,000	-	-	-
Utility	435 Case Skid Steer (1/3)	2029	25,100	-	-	-	-	-	-	-	25,100	-	-	-
Park	435 Case Skid Steer (1/3)	2029	25,100	-	-	-	-	-	-	-	25,100	-	-	-
Street	435 Case Skid Steer (1/3)	2029	25,100	-	-	-	-	-	-	-	25,100	-	-	-
Police	152 Investigators Car (Jeep Liberty)	2029	31,700	-	-	-	-	-	-	-	31,700	-	-	-
Admin & Finance	Computer Replacement	2029	37,000	-	-	-	-	-	-	-	37,000	-	-	-
Admin & Finance	Building Inspector's Car	2029	38,000	-	-	-	-	-	-	-	38,000	-	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	2029	38,500	-	-	-	-	-	-	-	38,500	-	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	2029	38,500	-	-	-	-	-	-	-	38,500	-	-	-
Fire	#23 2022 Chev Tahoe for Officers	2029	43,600	-	-	-	-	-	-	-	43,600	-	-	-
Park	1 Ton Pickup Truck (F-350) w/dump box & Plow	2029	78,000	-	-	-	-	-	-	-	78,000	-	-	-
Park	John Deere Z910A Ztrak w/48" Deck	2030	10,800	-	-	-	-	-	-	-	-	10,800	-	-
Street	Paint Gun-Graco Line Lazer	2030	16,600	-	-	-	-	-	-	-	-	16,600	-	-
Fire	Turnout Gear (4)	2030	19,600	-	-	-	-	-	-	-	-	19,600	-	-
Admin & Finance	Computer Replacement	2030	38,100	-	-	-	-	-	-	-	-	38,100	-	-
Fire	#25 2015 Ford F-250 Crew Cab	2030	38,500	-	-	-	-	-	-	-	-	38,500	-	-
Park	1/2 Ton Pickup Truck (Chev 1500)	2030	39,400	-	-	-	-	-	-	-	-	39,400	-	-
Engineering	Troy's Vehicle	2030	40,800	-	-	-	-	-	-	-	-	40,800	-	-
Street	Front End Loader (JD 624K)	2030	159,100	-	-	-	-	-	-	-	-	159,100	-	-
Street	Street Sweeper -Elgin Pelican NP	2030	272,700	-	-	-	-	-	-	-	-	272,700	-	-
Police	Firearms	2031	12,700	-	-	-	-	-	-	-	-	-	12,700	-
Fire	Generator - Honda 2000 w/Light (5)	2031	13,400	-	-	-	-	-	-	-	-	-	13,400	-
Street	Plow/Loader	2031	14,900	-	-	-	-	-	-	-	-	-	14,900	-
Street	Black Top Roller (Ingersoll Rand DD-12)	2031	20,200	-	-	-	-	-	-	-	-	-	20,200	-
Fire	Turnout Gear (4)	2031	20,200	-	-	-	-	-	-	-	-	-	20,200	-
Park	Ford F-250 Pickup Truck	2031	29,100	-	-	-	-	-	-	-	-	-	29,100	-
Admin & Finance	Computer Replacement	2031	39,300	-	-	-	-	-	-	-	-	-	39,300	-
Admin & Finance	Telephone System & VM	2031	40,300	-	-	-	-	-	-	-	-	-	40,300	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	2031	41,000	-	-	-	-	-	-	-	-	-	41,000	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	2031	41,000	-	-	-	-	-	-	-	-	-	41,000	-
Engineering	1/2 Ton Pickup Truck	2031	43,000	-	-	-	-	-	-	-	-	-	43,000	-
Park	Ventrac 4x4 Articulated Tractor	2031	65,200	-	-	-	-	-	-	-	-	-	65,200	-

Equipment Replacement Fund #409

CAPITAL PURCHASE SUMMARY

Department	Description	Replacement Year	Final Cost	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Engineering	Survey Equipment	2032	3,500	-	-	-	-	-	-	-	-	-	-	3,500
Police	Lockers	2032	4,800	-	-	-	-	-	-	-	-	-	-	4,800
Admin & Finance	Computer Replacement - Planning Commission	2032	16,600	-	-	-	-	-	-	-	-	-	-	16,600
Fire	400 GPM Portable Pumps (2)	2032	20,800	-	-	-	-	-	-	-	-	-	-	20,800
Fire	Turnout Gear (4)	2032	20,800	-	-	-	-	-	-	-	-	-	-	20,800
Park	UTV	2032	22,400	-	-	-	-	-	-	-	-	-	-	22,400
Street	Weight Scales (4) (Haenni Wheel Load Scales WL 101)	2032	30,200	-	-	-	-	-	-	-	-	-	-	30,200
Police	Unmarked Car (Ford Fusion)	2032	39,500	-	-	-	-	-	-	-	-	-	-	39,500
Admin & Finance	Computer Replacement	2032	40,400	-	-	-	-	-	-	-	-	-	-	40,400
Street	Tractor Backhoe (Cat 420E)	2032	58,400	-	-	-	-	-	-	-	-	-	-	58,400
Utility	Tractor Backhoe (Cat 420E)	2032	58,400	-	-	-	-	-	-	-	-	-	-	58,400
Street	1 Ton Pickup Truck (Ford F-450):Plow-Sander	2032	86,400	-	-	-	-	-	-	-	-	-	-	86,400
			Total	**$2,163,600**	**$909,200**	**$1,403,800**	**$624,200**	**$453,700**	**$600,200**	**$529,500**	**$453,300**	**$635,600**	**$380,300**	**$402,200**

Equipment Replacement Fund #409

PROJECTED CASH FLOWS

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
RECEIPTS											
Investment Earnings	20,946	7,270	6,711	290	383	1,948	2,378	2,863	4,062	3,278	4,793
General Fund Transfer	395,000	414,576	455,000	450,000	420,000	420,000	400,000	360,000	370,000	370,000	370,000
Cable Fund Transfer	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Water Fund Transfer	40,000	93,000	70,000	60,000	60,000	60,000	60,000	50,000	50,000	50,000	40,000
Sewer Fund Transfer	60,000	124,000	100,000	90,000	90,000	80,000	80,000	80,000	70,000	70,000	60,000
Facilities and Infrastructure Transfer		183,000									
Fire Dept. Pull Tabs	**275,000**	**26,500**	**125,000**	**28,200**	**34,800**	**76,200**	**30,700**	**75,300**	**58,100**	**33,600**	**41,600**
TOTAL RECEIPTS	**795,946**	**853,346**	**761,711**	**633,490**	**610,183**	**643,148**	**578,078**	**573,163**	**557,162**	**531,878**	**521,393**
DISBURSEMENTS											
Capital Outlay	$2,163,600	$909,200	$1,403,800	$624,200	$453,700	$600,200	$529,500	$453,300	$635,600	$380,300	$402,200
TOTAL DISBURSEMENTS	**$2,163,600**	**$909,200**	**$1,403,800**	**$624,200**	**$453,700**	**$600,200**	**$529,500**	**$453,300**	**$635,600**	**$380,300**	**$402,200**
NET CHANGE IN FUND BALANCE	($1,367,654)	($55,854)	($642,089)	$9,290	$156,483	$42,948	$48,578	$119,863	($78,438)	$151,578	$119,193
FUND BALANCES, JANUARY 1	$2,094,639	$726,985	$671,131	$29,042	$38,333	$194,816	$237,764	$286,342	$406,205	$327,767	$479,345
FUND BALANCES, DECEMBER 31	**$ 726,985**	**$ 671,131**	**$ 29,042**	**$ 38,333**	**$ 194,816**	**$ 237,764**	**$ 286,342**	**$ 406,205**	**$ 327,767**	**$ 479,345**	**$ 598,539**

Blue Horizon Energy LLC
121 Cheshire Lane, Suite 500
Minnetonka, MN, 55305, USA

October 13th, 2022

City of Wayzata

Dear Councilmembers,

As a follow-up to the August 16th City Council meeting where the city approved the proposed solar installations on the five municipal sites contingent upon further review of the two financing methods discussed:

1. Direct Purchase (DP)
2. Power Purchase Agreement (PPA)

<u>Summary of Purchase Options</u>
The following two options exist for the City to acquire / use the solar energy systems:

1) **Direct Purchase.**
   Cash or bond-financed purchase for 70% of the capital cost, utilizing Direct Payment of the 30% Federal Investment Tax Credit. The payment schedule is still being outlined by the federal government. Based on similar direct purchase incentives in the past, this would be within the installation year after project completion.
2) **Power Purchase Agreement.**
   City enters into a service agreement with an affiliate of Blue Horizon Energy, at no capital cost to the City.

<u>Summary of Benefits</u>
The benefits of each project are comprised of three streams of savings:

1) **Kilowatt Hour Credits to Energy Consumption.**
   - These credits appear monthly on your Xcel Energy bill equal to the amount of power your solar energy systems produce during the corresponding month.
   - The amount of power you purchase from Xcel Energy each month will be reduced by the amount of kWh credits your solar provides.
2) **Solar*Rewards Incentive.**
   - This is a special incentive program for which you will receive an annual payment from Xcel Energy during the first ten years of your solar energy system's life.
   - Each year Xcel will pay you $0.03/kWh for all power your system produces.
   - This incentive will be available through the end-of-the-year, but can be extended six months.
3) **Photovoltaic Demand Credit Tariff.**

- This is a tariff program which provides an additional economic benefit for sites that have a demand charge on their electricity bill.
- Under this program, you will receive an additional monthly credit on your Xcel Energy bill equal to the tariff rate (~6.9 cents per kWh) multiplied by the amount of power your system produces between 1pm and 7pm each day.

Together these three streams of savings form the total economic benefits produced by your solar energy system.

Summary of Savings

The savings produced by your solar energy system is calculated by taking the total purchase price, minus incentives, and comparing it to the total economic benefits produced.

	Scenario	Capital Cost	Purchase Incentives	Net Savings	IRR	NPV	Breakeven
1	Direct with 30% DP	$650,539	$195,162	$853,918	9.09%	$330,538	9.5 Years
2	PPA	$0	$0	$104,302	N/A	$49,076	Immediate
NPV is calculated using a 4% discount rate.							

Factors Affecting Pricing, Incentives, Permitting, Scheduling and Payback

Why should the City pursue these projects now?

1) Pricing

- Due to the passage of the IRA, many of the large scale solar projects nationwide have been green-lighted. Along with the backlog of projects from COVID delayed projects and supply chain woes, this has caused pricing to increase over the past few months.

2) Incentives

- Xcel Energy has approved the projects for the Solar*Rewards incentive.
- This incentive remains available through the end-of-the-year but has a six month extension period available. Once this extension is reached, the allocated amount will pass to the first waitlisted customer.
- Based on the extension, the 2023 Solar*Rewards incentive will be allocated. This means that the next available incentive will be 2024.

3) Permitting

- Xcel permitting is completed, which is always a significant hurdle.
  - Building permits would need to be approved*

4) Scheduling

- We have tentatively planned for the spring in our scheduling for these projects and have supply for the necessary equipment to complete the projects.

5) Payback

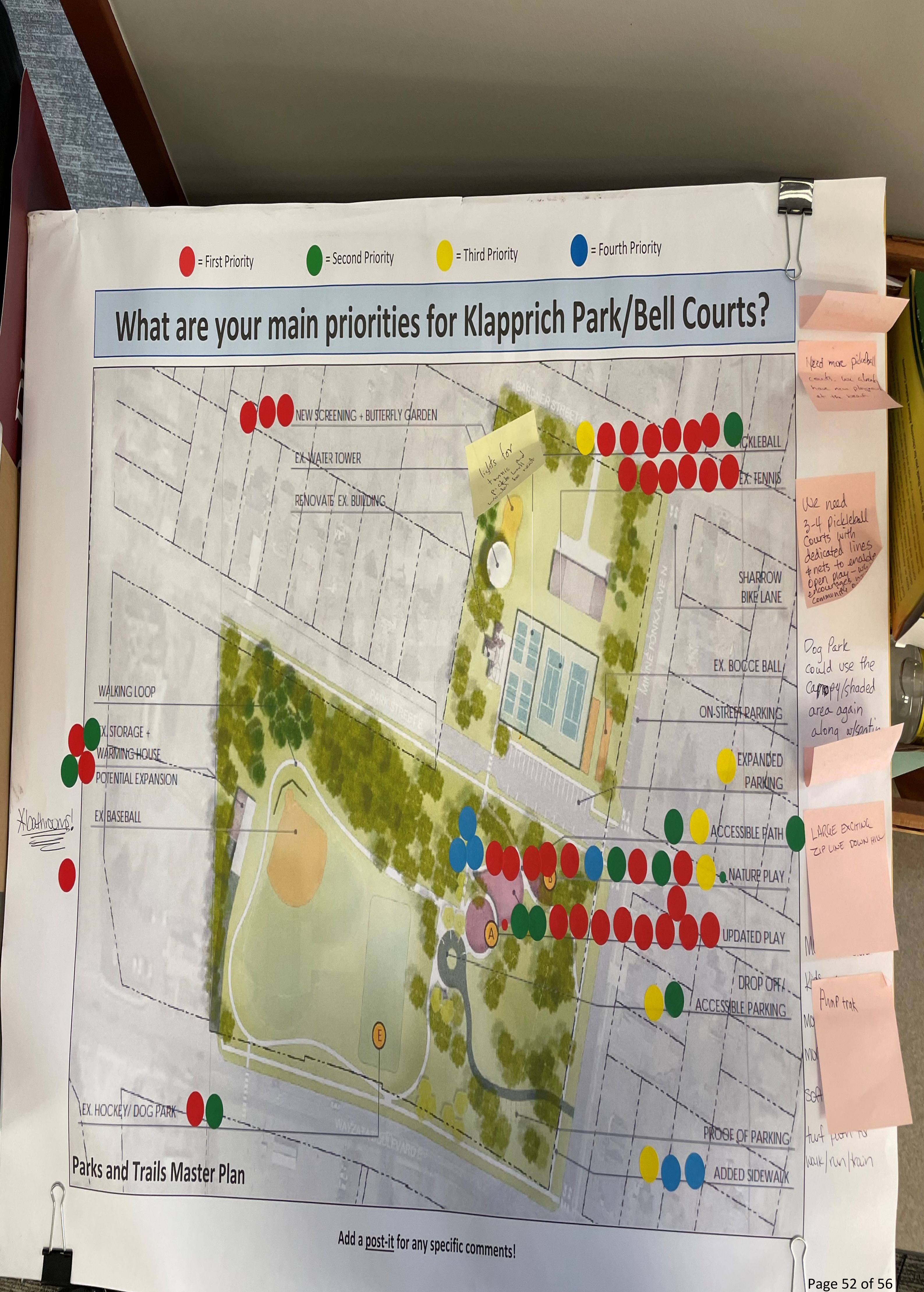
- The breakeven will be negatively affected by higher pricing/lower incentives.

We look forward to your consideration of these options and are happy to work together to refine the options as necessary following your review.

Sincerely,

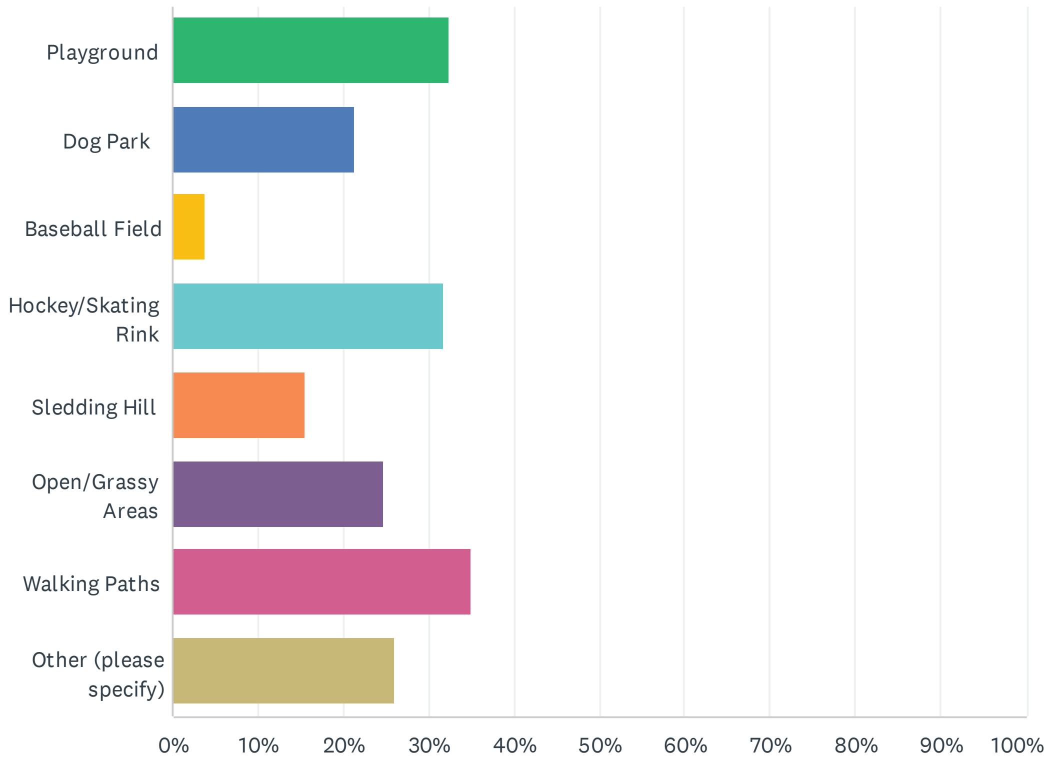
____

Mark Isaacson
VP, Development
Blue Horizon Energy


= First Priority
= Second Priority
= Third Priority
= Fourth Priority
What are your main priorities for Klapprich Park/Bell Courts?
NEW SCREENING + BUTTERFLY GARDEN
EX. WATER TOWER
RENOVATE EX. BUILDING
PICKLEBALL
EX. TENNIS
SHARROW BIKE LANE
EX. BOCCE BALL
ON-STREET PARKING
EXPANDED PARKING
ACCESSIBLE PATH
NATURE PLAY
UPDATED PLAY
DROP OFF/ ACCESSIBLE PARKING
PROOF OF PARKING
ADDED SIDEWALK
WALKING LOOP
EX. STORAGE + WARMING HOUSE
POTENTIAL EXPANSION
EX. BASEBALL
EX. HOCKEY/ DOG PARK
GARDNER STREET
PARK STREET
MINNETONKA AVE N
WAYZATA BOULEVARD
Parks and Trails Master Plan
Add a post-it for any specific comments!
Bathrooms!
lights for tennis and pickleball
Need more pickleball courts.
We need 3-4 pickleball courts with dedicated lines & nets to enable open play - wh encourages community
Dog Park could use the canopy/shaded area again
LARGE EXCITING ZIP LINE DOWN HILL
Pump trak
turf
walk/run/train

Q2 What amenities do you use while visiting Klapprich Park? (check all that apply)

Answered: 154 Skipped: 0



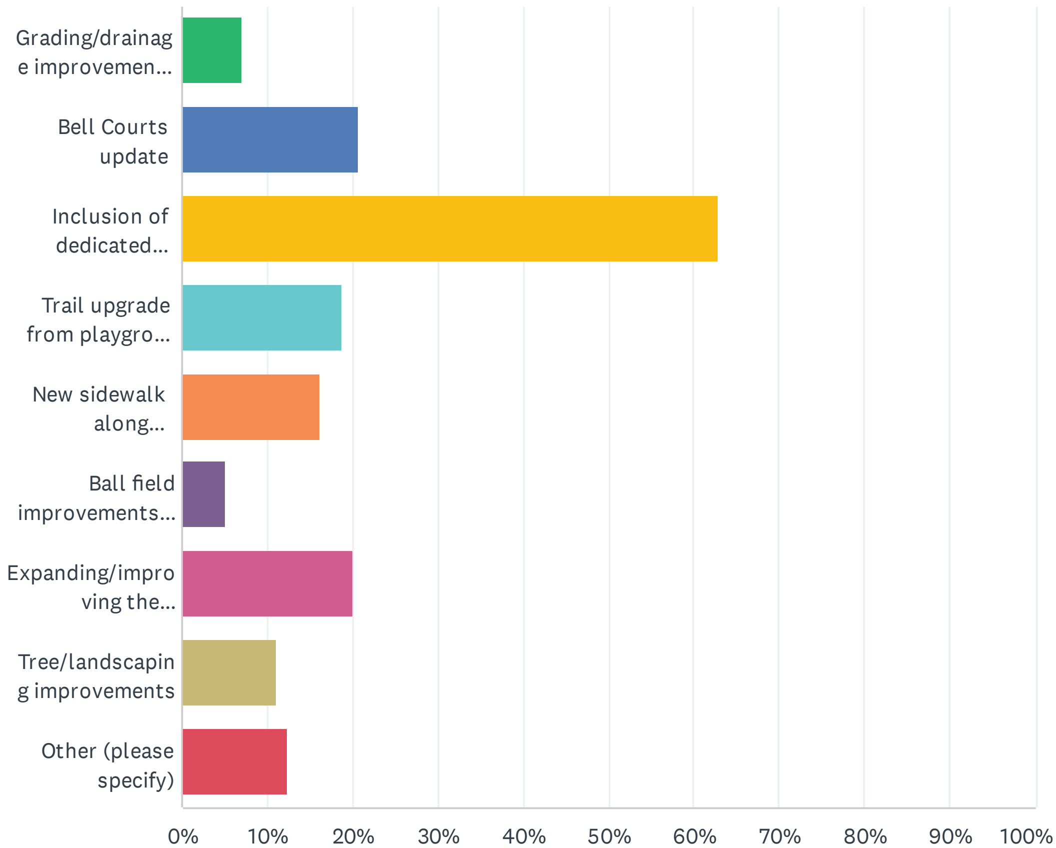
ANSWER CHOICES	RESPONSES	
Playground	32.47%	50
Dog Park	21.43%	33
Baseball Field	3.90%	6
Hockey/Skating Rink	31.82%	49
Sledding Hill	15.58%	24
Open/Grassy Areas	24.68%	38
Walking Paths	35.06%	54
Other (please specify)	25.97%	40
Total Respondents: 154		

#	OTHER (PLEASE SPECIFY)	DATE
1	None	9/23/2022 12:45 PM
2	Bocce Ball	9/20/2022 1:01 PM
3	Tennis courts for pickleball	9/17/2022 2:09 PM

4	Bocce cout	9/16/2022 3:22 PM
5	No preference	9/15/2022 2:25 PM
6	None	9/15/2022 2:08 PM
7	Ice and hockey rinks in winter	9/13/2022 9:20 PM
8	Pickleball	9/13/2022 4:10 PM
9	Pickleball	9/11/2022 10:20 PM
10	Tennis/pickleball courts	9/11/2022 8:45 PM
11	Pickleball	9/10/2022 5:54 PM
12	N/A	9/10/2022 5:20 AM
13	tennis courts	9/9/2022 12:39 PM
14	Tennis and bocce ball	9/4/2022 11:45 AM
15	Pickleball at Bell Courts	9/3/2022 10:12 PM
16	Would like pickleball courts!	9/3/2022 7:56 PM
17	bocciball and temporary pickleball lined courts	9/3/2022 11:27 AM
18	Pickleball courts.	9/3/2022 9:03 AM
19	Need pickleball courts	9/3/2022 7:12 AM
20	Tennis/pickleball courts	9/2/2022 11:27 PM
21	Future pickleball courts	9/2/2022 9:30 PM
22	Passing thru	9/2/2022 8:52 PM
23	pickleball when available	9/2/2022 4:49 PM
24	All of the above at different times	9/2/2022 4:03 PM
25	Tennis	9/2/2022 3:48 PM
26	No preference	9/2/2022 3:42 PM
27	n/a	9/2/2022 3:37 PM
28	Wish there was pickle ball!!	9/2/2022 3:29 PM
29	Pickleball Courts	9/2/2022 3:26 PM
30	Pickleball courts	9/2/2022 3:05 PM
31	Tennis courts	9/2/2022 2:44 PM
32	Tennis courts to play pickle ball	9/2/2022 2:35 PM
33	Picklball	9/2/2022 1:02 PM
34	Pickleball on tennis courts	9/2/2022 11:17 AM
35	Tennis, bocce, pickleball	9/2/2022 10:29 AM
36	Sheer beauty of park/open space	9/2/2022 10:13 AM
37	Pickle ball courts	8/31/2022 8:05 PM
38	Tennis	8/30/2022 5:28 PM
39	Tennis	8/30/2022 11:35 AM
40	Pickleball	8/29/2022 6:04 PM

Q7 What, if any, are your other priorities for Klapprich Park in general? (select up to three)

Answered: 154 Skipped: 0



ANSWER CHOICES	RESPONSES	
Grading/drainage improvements to the ball field	7.14%	11
Bell Courts update	20.78%	32
Inclusion of dedicated pickleball courts at Bell Courts (requires removal of one tennis court)	62.99%	97
Trail upgrade from playground to the ball field	18.83%	29
New sidewalk along Minnetonka Ave N	16.23%	25
Ball field improvements (new fence, infield improvements, etc.)	5.19%	8
Expanding/improving the warming house	20.13%	31
Tree/landscaping improvements	11.04%	17
Other (please specify)	12.34%	19
Total Respondents: 154		

#	OTHER (PLEASE SPECIFY)	DATE

1	None	9/23/2022 8:56 PM
2	Keep the current playground equipment	9/17/2022 2:09 PM
3	Improve the. Bocce courts	9/16/2022 3:22 PM
4	Improved parking. Should buy neighboring building and lot SW of warming house.	9/16/2022 2:54 PM
5	less updates and more natural spaces to explore and extend out for wild life vegetation to expand and grow.	9/13/2022 9:44 AM
6	Update the hockey boards. These are old, failing and in disrepair	9/9/2022 11:02 AM
7	Pickleball courts	9/4/2022 11:45 AM
8	Wayzata needs dedicated Pickleball courts. This is a must to keep people in Wayzata. Business will thrive	9/3/2022 9:13 AM
9	Paddle court or Pickleball court	9/2/2022 4:03 PM
10	Dedicated pickle ball Courts would be HUGE	9/2/2022 3:29 PM
11	PLEASE add some pickleball courts…astonished at how long it has taken Wayzata to get any sort of good courts!	9/2/2022 3:21 PM
12	dog park	9/2/2022 2:11 PM
13	Add Pickleball courts	9/2/2022 1:02 PM
14	Platform tennis	9/2/2022 10:29 AM
15	Hockey Rink and Warming House	8/30/2022 2:42 PM
16	Please use only sustainable materials	8/30/2022 1:44 PM
17	Please use sustainable materials	8/30/2022 1:44 PM
18	Invest in the ice rink!! It is a staple of a Minnesota tradition. We need to improve it in many ways. First - the rink boards are out of date and a hazard to all skaters. 2- drainage on warmer days in the winter needs to be improved. 3. Warming house needs to be updated.	8/29/2022 5:58 PM
19	Adding trees	8/29/2022 5:40 PM