Wayzata City Council Workshop Meeting Agenda
Wayzata City Hall Community Room, 600 Rice Street
TUESDAY, OCTOBER 24, 2023

WORKSHOP TOPICS FOR DISCUSSION:

1. Review 2023 Wine and Spirits Workplan and Discuss Workplan for 2024 (4:40-5:00 p.m.)
2. Discussion of Updates to 2024-2033 Capital Improvement Plan (5:00-6:30 p.m.)

City Council Workshop
City Council Agenda Report

MEETING DATE: October 24, 2023	**WORKSHOP AGENDA ITEM:** 1
TITLE: Review 2023 Wine and Spirits Workplan and Discuss Workplan for 2024 (4:40-5:00 p.m.)	
PREPARED BY: Jeffrey Dahl, City Manager	
REVIEWED BY: N/A	

DISCUSSION OBJECTIVE:
To inform of 2023 Wine and Spirits Work Plan progress and receive feedback on the proposed 2024 Work Plan.

BACKGROUND:
In 2022, as a key component of the City's Strategic Plan to Enhance Operations, the City partnered with Delaney Consulting to conduct a Strategic and Marketing Assessment of the Wine and Spirits operations in order to maximize the enterprise's profit and benefit to the community. The final report of the assessment included four recommendations:

1. Eliminate the current Savour Reward Program and replace it with a mutually beneficial loyalty program to provide value to its members while driving more traffic and overall profitability.
2. Define and refine the Wayzata Wine & Spirits brand to create clarity and differentiation of your marketing, value propositions, sales channels, growth strategies, assortment, pricing, and channel execution.
3. Implement an integrated promotional planning capability to activate all marketing and promotional resources to build new customer acquisition and improve current customer retention.
4. Build a disciplined and right sized business operating-rhythm that includes objectives, clear roles and responsibilities, effective tools process around measuring and forecasting business plans and support.

Since then, staff has been working with Delaney on a more detailed work plan to accomplish these objectives. At the workshop, staff will provide a status update and present proposed 2024 goals—see attached PowerPoint presentation. Also attached is the latest scorecard which highlights key factors of Muni business.

ATTACHMENTS:
1. Implementation from Delaney Consulting 10.24.23
2. Updated Liquor Scorecard.Workplan.Rocks

City Council Workshop:

WWS 2023 Implementation Updates and 2024 Priorities

City of Wayzata, Workshop, 10.24.23

Michael Bitzer, Delaney Consulting

City Council Workshop: Wayzata Wine & Spirits

Agenda:

1. 2022 Assessment Recommendations & Prioritized Workstreams
2. 2023 Implementation Work Completed YTD; Results & Learnings
3. 2024 WWS Implementation Priorities

2022 WWS / Delaney Consulting Assessment Recommendations

1. Eliminate the current Savour Reward Program and replace with a new Rewards Program
2. Define and refine the Wayzata Wine & Spirits brand
3. Implement an integrated promotional planning capability
4. Build a disciplined and right sized business operating rhythm

2023 WWS Implementation Priorities and Workstreams

1. Modify Current Savour Rewards (1)
2. Business Process Improvements/Business Operating and Tracking Model (4)
3. Realize and Formalize a Marketing Capability (3)
4. Define and Refine Store Brand (2)

2023 WWS Implementation Priorities and Workstreams

Modify Current Savour Rewards	Business Process Improvements/ Business Operating and Tracking Models	Realize and Formalize a Marketing Capability	Define and Refine Store Brand
1. Shut off 10% POS discount and converted to 2% pt discount 2. Purged inactive accounts 3. Made email, phone and birthday mandatory with membership 4. Enabled marketing services from POS provider 5. Launched member raffles	1. Created and implemented new city-muni business reporting and agendas 2. Tightened up and relaunched new hire onboarding/operational training 3. Retired delivery and online ordering	1. Built and launched an IPP marketing calendar and business planning rhythm 2. Launched a social posting rhythm and content structure 3. WWS GM & CC meeting monthly 4. Stopped quarterly mailers 5. Started beer discount program 6. Enabled and launched email-based reward member marketing	1. Intentionally pushed workstreams to 2024 / post WBG assessment and recommendations 2. Removed large wine boat near POS with positive impact to customer experience and profitable merchandising placement
Outcomes / Learnings	**Outcomes / Learnings**	**Outcomes / Learnings**	**Outcomes / Learnings**
1. GM%: +5.1% YOY Sept-Sept 2. GPD: +125k YOY Sept to Sept 3. Rev: +10k 4. Do MORE of the same 5. Purged ~1500 inactive members 6. Purged 22K in reward “dollars” 7. Customers did not revolt 8. Added ~1500 new reward members 9. POS execution needs to improve 10. Members with email active accounts are lagging	1. Feedback on new financial reporting is positive 2. Needs to further evolve based upon 2023 findings creating more Muni-unity, operational touchpoints, and fully realize recommendations 3. Capacity and financial gains from eliminating delivery and online 4. Training model to expand to include customer service skills and product knowledge	1. Saved $12k by retiring mailers 2. FB postings increased from 49 in 2022 to 86 YTD in 2023 3. Social media needs to expand to Instagram and level-up quality to increase impact 4. Email marketing needs to mature; 3rd month of email rhythms	1. WWS can make “branding” changes and tests to improve customer experience without impacting future brand work or capital dollars 2. WWS has upkeep needs (signage) that shouldn’t wait for larger brand work

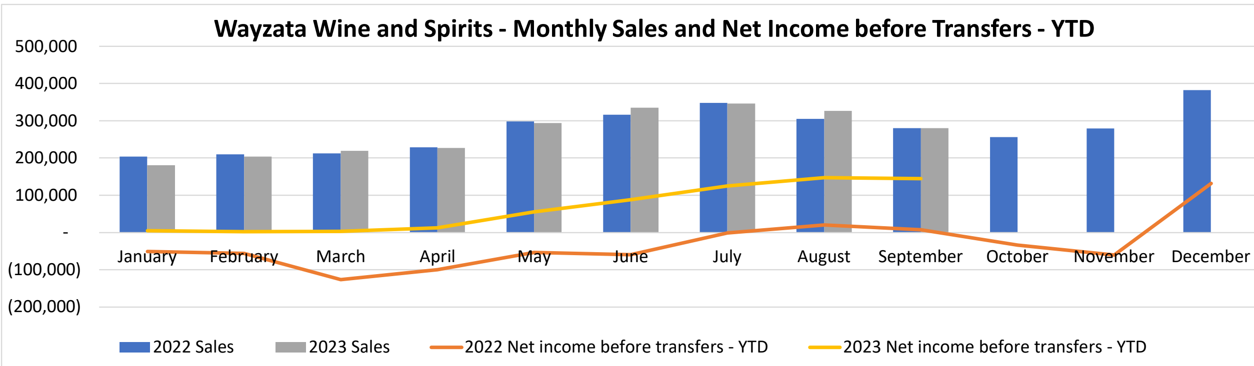
2024 WWS Implementation Priorities and Workstreams

DELANEY CONSULTING

Modify Current Savour Rewards	**Business Process Improvements/ Business Operating and Tracking Models**	**Realize and Formalize a Marketing Capability**	**Define and Refine Store Brand**
1. Improve employee execution at register through training and tracking 2. Improve member experience and create more ways to "reward" members 3. Test different points-based promotions 4. Set member growth targets and create tracking 5. Continual improvement through data analysis, member feedback, and operational learnings	1. Further integration across WWS & WBG 2. Retail scorecarding defined (vs. financial reporting) for leadership reviews and working rhythms 3. Define, build, and launch customer service and product knowledge training 4. Improve employee acquisition and retention (with WBG)	1. Overhaul website (w WBG) 2. Create promotional pricing transparency to customers via web and social 3. Evolve social media with more effective posts and expand to Instagram 4. Evolve email marketing; more frequent, more focused messaging 5. WBG cross promotional and marketing opportunities through shared IPP rhythm 6. Test more promotions and events 7. Scope additional capabilities from Daily Data/POS provider	1. City/ Muni-businesses needs to take 2024 to determine scope, needs, budget, implementation 2. WBG assessment and recommendations just delivered WWS can still prioritize: 1. Experience based offerings and inspirational endcaps/areas to shop 2. Improve signage by scoping signage printer and assessing exterior 3. Improve customer experience through training 4. Improved clearance/ merchandising plan

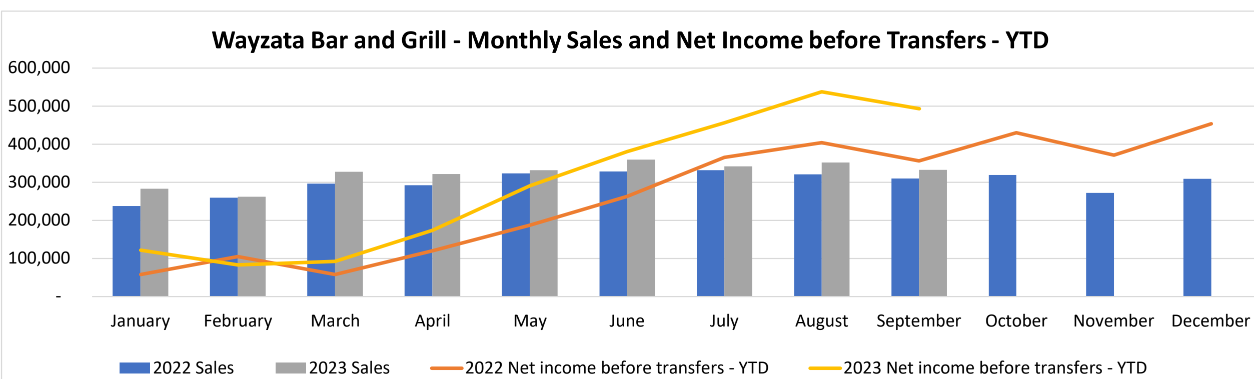
Wayzata Wine and Spirits Scorecard

Key Performance Indicators	Comparative Month End 9/30/2022	Comparative Month End 9/30/2023	Comparative YTD 9/30/2022	Comparative YTD 9/30/2023	Target	Comments
Sales revenue	$ 280,083	$ 279,922	$ 2,401,583	$ 2,412,278	$ 2,473,630	
Gross profit percentage	25.03%	27.96%	23.49%	28.58%	27.00%	
Net income before transfers	-4.61%	-0.92%	0.31%	6.01%	9.00%	September was a three payroll month so operating costs were higher. 2023 YTD Net Income increased 1.7% since February.
Net income after transfers	-4.61%	-3.15%	0.31%	3.68%	5.00%	In 2022, transfers were made once per year in October. Starting in 2023, transfers are done monthly. Until October, each month in 2023 will show more transfers incurred than 2022.



Wayzata Bar and Grill Scorecard

Key Performance Indicators	Comparative Month End 9/30/2022	Comparative Month End 9/30/2023	Comparative YTD 9/30/2022	Comparative YTD 9/30/2023	Target	Comments
Sales revenue	$ 309,846	$ 332,673	$ 2,699,356	$ 2,911,269	$ 2,780,337	
Gross profit percentage	66.71%	68.08%	69.89%	72.25%	70.00%	
Net income before transfers	-15.50%	-13.56%	13.19%	16.93%	9.00%	September was a three payroll month so operating costs were higher.
Net income after transfers	-15.50%	-16.69%	-2.66%	13.71%	5.00%	Same comment as above for Wine and Spirits



Key Performance Indicators Definitions	
Sales Revenue	Basic measure of how much money the enterprise is bringing in. It can be broken down by meal period, location, or product category to identify areas of strength or weakness.
Gross Profit Percentage	The percent difference between the cost of goods sold and the selling price. A higher percentage means that the business is making more profit on each sale.
Net Income Before Transfers	The percentage of revenue that remains after subtracting all operating expenses, including wages, rent, utilities, marketing expenses and interest. It can help identify how well the restaurant is managing its expenses and its overall profitability.
Net Income After Transfers	The percentage of revenue that is left after deducting all expenses, including cost of goods sold, rent, utilities, salaries, marketing expenses, and the transfer out to other funds. A higher profit margin indicates that the business is generating more profit from each sale.

City Council Workshop
City Council Agenda Report

MEETING DATE: October 24, 2023	**WORKSHOP AGENDA ITEM:** 2
TITLE: Discussion of Updates to 2024-2033 Capital Improvement Plan (5:00-6:30 p.m.)	
PREPARED BY: Aurora Yager, Deputy City Manager	
REVIEWED BY: Jeffrey Dahl, City Manager	

DISCUSSION OBJECTIVE:
To review and provide feedback on the 2024-2033 Capital Improvement Plan.

BACKGROUND:
The City Council reviews its CIP twice a year, once in the spring to prioritize use of any excess fund reserves from the prior year and once in the fall as a part of the annual budget process. Included in the ten-year Capital Improvement Plan is a breakdown of projected expenses and their uses, projected revenues and their sources, and anticipated fund balances across funds. Based on feedback from the Council regarding these projects and priorities, staff will make updates and include the 2024-2033 CIP with the other 2024 budget items for Council approval at the December 5, 2023 meeting.

With this specific update, there are about three projects/topics where more discussion is planned and needed in order to determine next steps. In order to accommodate both a general CIP update and solicit feedback, the following outline is proposed:

- Proposed changes to interfund loan and excess reserves discussion (20 mins.)
- Facilities Fund overview, Zoning Study, and LED lighting discussion (20 mins.)
- Parks and Trails Fund overview and discussion of platform tennis (10 mins.)
- Overview of the CIP for the following funds: Liquor, Lakefront, Marina, Downtown Parking, Water, Sewer, Stormwater, Cemetery, Streets, Library, and Equipment Fund (40 mins.)

ATTACHMENTS:
1. 10.24.2023 Fall CIP Council Summary Memo
2. Capital Projects and Cash Flows by Fund

CAPITAL IMPROVEMENT PLAN

2024-2033

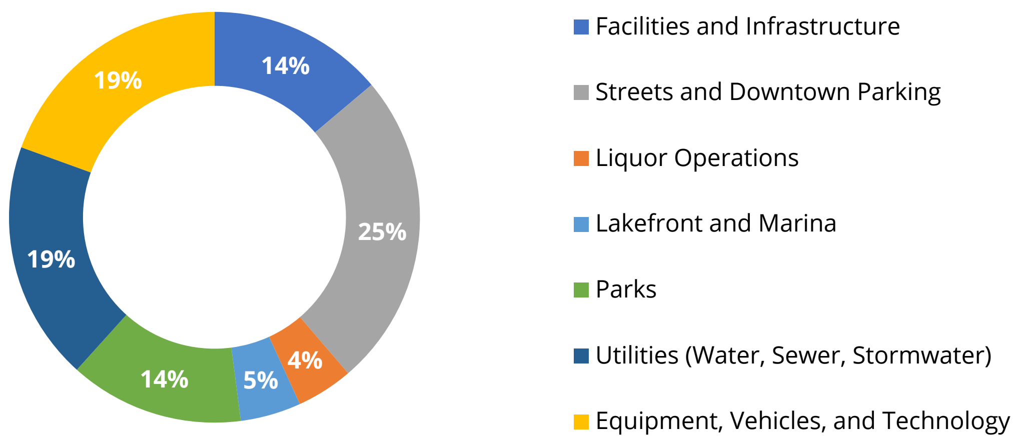
Introduction

The City of Wayzata has invested in capital assets that either need to be maintained or replaced. These assets include things like land, facilities, streets and sidewalks, water and sewer lines, lakefront and park improvements, parking lots, vehicles, and equipment. In order to be included in the CIP a project must cost more than $5,000 and have a useful life of at least 3 years. Any projects or equipment expected to be under the threshold are incorporated into annual operating budgets.

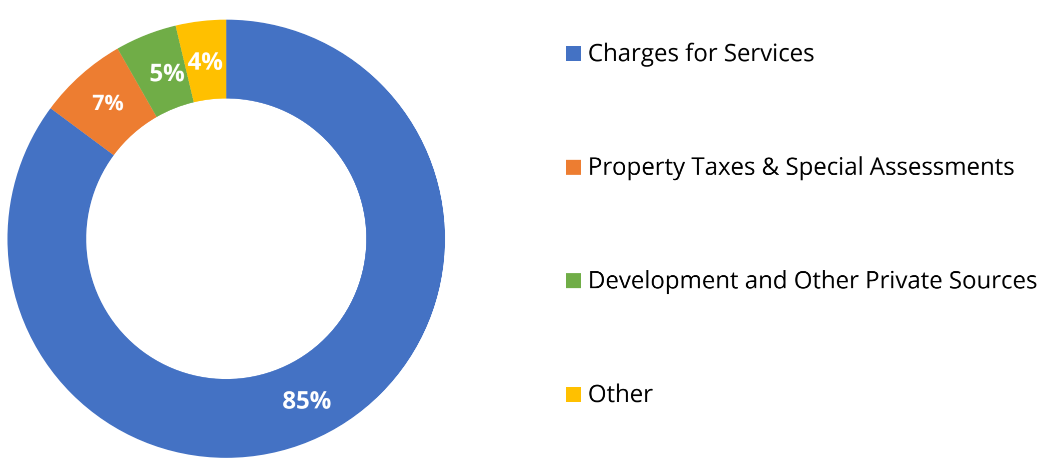
This draft of the 2024-2033 Capital Improvement Plan (CIP) is proposed to be adopted by the City Council at its December 5, 2023 meeting with updates based on feedback at this workshop.

Wayzata's 2024-2033 Capital Improvement Plan (CIP) is a ten-year, $41 million plan. Approximately $5.7 million is planned for facilities and infrastructure projects, $10.2 million for streets and downtown parking, $1.8 million for liquor operations, $2 million for lakefront and marina improvements, $5.7 million for parks, $7.8 million for utilities, and $8 million for equipment, vehicles, and technology.

2024-2033 Capital Project Spending by Use



2024-2033 Capital Project Funding by Source



By adopting the 2024-2033 CIP at an upcoming meeting, the Council is providing guidance on overall priorities for long-term community investments. It is anticipated that each of these projects will be reviewed at least annually to determine if the timelines assigned are appropriate or if any additions, deletions, or alterations are necessary. All projects designated in the CIP are contingent upon annual City Council approval and availability of resources during the planned year.

In addition to considering long-term community investments, the CIP may highlight policy issues, specifically as it relates to funding mechanisms, that could significantly impact future capital project funding. These issues are presented as an opportunity for the City Council to provide additional guidance to staff when needed.

Notes:

- The City's definition of capital assets for the CIP may differ from the GAAP definition because they do not consider maintenance expenditures capital assets.
- Creation of a long-term plan requires staff to estimate project scope, costs of labor and materials, future interest rates and other items. These estimates come from a combination of staff experience and vendor estimates. Generally, the estimates for earlier years are more precise than later years. Actual results can differ significantly from such estimates.

A summary of the year ending cash balances for all funds through 2033 is highlighted in the graph and chart below. As you can see by the chart below, the City has significant existing fund balances in all of its capital funds, with the exception of:

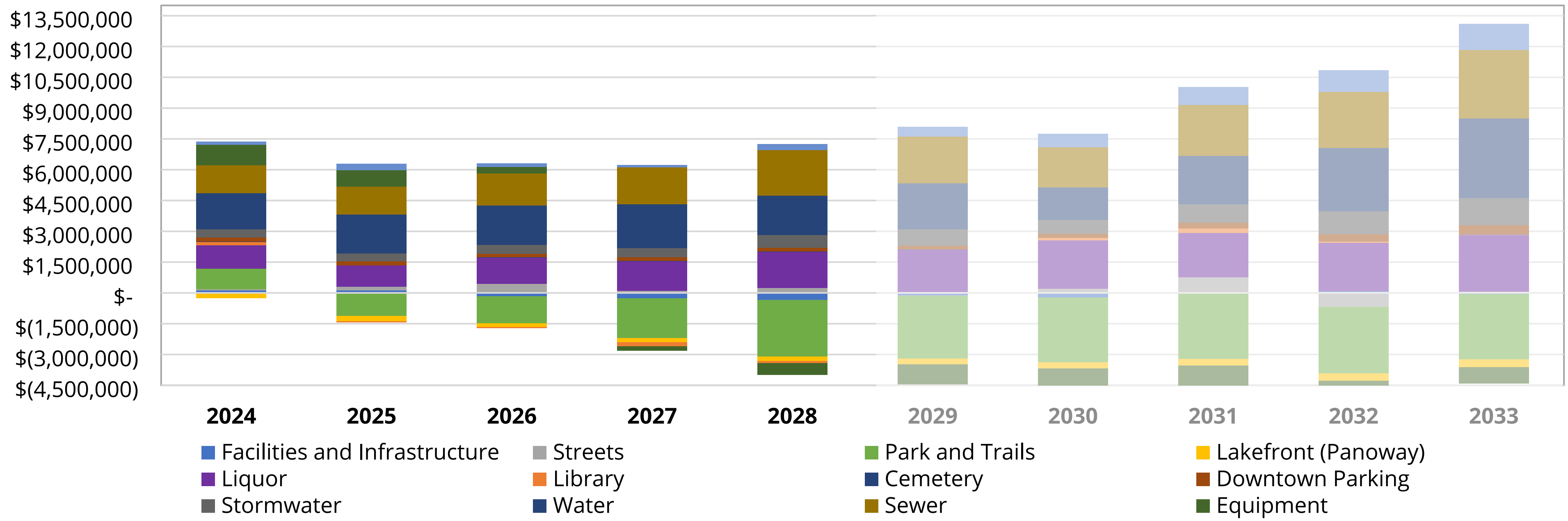
- Facilities and Infrastructure Fund starting in 2026
- Streets Fund in 2029
- Parks and Trails Fund starting in 2025
- Lakefront Fund starting in 2023
- Library Fund starting in 2025
- Equipment Fund starting in 2027

The City could pursue strategies to come up with new or alternative funding sources for the projects in these funds as many cities typically do. When the City is planning to apply for other funding sources such as grants, they will be noted as a potential funding source.

Included in this packet is a list of all planned projects for 2024 - 2033. Given the long timeframe associated with this planning document, it is important to note that projects planned in the next five years are included with more certainty in terms of both their timeline and cost while projects planned more than five years out are less certain. To reflect this, on the next page the charts are slightly washed out when they are more than five years out.

A summary of each CIP fund along with their more significant projects (above $150,000) planned in the next five years are listed in more detail below. A complete listing of all capital projects in each fund is included at the very end. While Council input is important for all projects, particular items that staff want Council feedback on are marked with the following icon:

Projected Cash Balance - All Funds by Year



More Certain ← | → **Less Certain**

Fund	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Facilities & Infrastructure	$130,460	$122,680	-$173,897	-$266,325	-$345,343	-$120,913	-$220,341	$5,289	$74,447	-$58,011
Streets	$51,834	$189,628	$440,794	$109,132	$243,123	-$12,727	$201,102	$754,689	-$679,956	$62,594
Park & Trails	$992,301	-$1,129,028	-$1,301,135	-$1,938,197	-$2,743,260	-$3,076,371	-$3,156,175	-$3,223,414	-$3,244,628	-$3,173,059
Lakefront *(Panoway)*	-$240,339	-$248,965	-$178,761	-$209,074	-$239,387	-$269,700	-$300,013	-$330,326	-$360,639	-$390,952
Liquor	$1,156,300	$1,019,804	$1,270,727	$1,431,311	$1,764,219	$2,094,142	$2,361,620	$2,159,497	$2,369,849	$2,755,471
Library	$151,550	-$45,450	-$51,531	-$186,831	-$88,603	$11,303	$113,048	$217,591	$56,211	$27,980
Cemetery	$17,867	$17,525	$17,358	$17,382	$7,616	$7,977	$8,586	$9,464	$10,633	$12,120
Downtown Parking	$208,809	$195,789	$179,739	$186,728	$191,387	$193,793	$193,823	$277,154	$361,317	$446,322
Marina	$150,508	$318,551	$174,172	$104,294	$287,318	$477,632	$658,372	$863,812	$1,050,371	$1,271,841
Stormwater	$385,777	$383,932	$437,270	$437,808	$606,725	$797,916	$677,523	$884,654	$1,101,818	$1,329,353
Water	$1,762,869	$1,889,929	$1,909,208	$2,125,670	$1,926,867	$2,228,762	$1,589,835	$2,373,810	$3,096,063	$3,857,603
Sewer	$1,357,379	$1,361,597	$1,555,031	$1,815,359	$2,218,787	$2,276,984	$1,950,013	$2,478,997	$2,717,922	$3,341,455
Equipment	$993,348	$787,950	$317,740	-$216,194	-$577,270	-$965,528	-$1,440,084	-$1,260,884	-$1,141,184	-$787,284
	$7,118,663	**$4,863,943**	**$4,596,715**	**$3,411,064**	**$3,252,180**	**$3,643,270**	**$2,637,309**	**$5,210,333**	**$5,412,224**	**$8,695,433**

Discussion of Interfund Loan Restructure and Excess Reserves (20 mins)

1. Proposed Changes to Lake and Barry Parking Lot Interfund Loan

Interest Rate 4.00% **Maturity Date** 12/31/2047

	Current Interfund Loan			Proposed Change to Interfund Loan					
	General Fund			Water			Sewer		
	Allocation: 100%			Allocation: 50.00%			Allocation: 50.00%		
Date	Interest Paid	Principal Paid	Outstanding Principal	Principal Paid	Interest Paid	Outstanding Principal	Principal Paid	Interest Paid	Outstanding Principal
12/31/2020	-	-	507,987.92	-	-	253,993.96	-	-	253,993.96
12/31/2021	-	-	1,669,344.46	-	-	834,672.23	-	-	834,672.23
12/31/2022	-	103,365.42	1,565,979.04	51,682.71	-	782,989.52	51,682.71	-	782,989.52
12/31/2023	-	-	1,565,979.04	-	-	782,989.52	-	-	782,989.52
12/31/2024	62,639.16	323,989.48	1,241,989.56	161,994.74	31,319.58	620,994.78	161,994.74	31,319.58	620,994.78
12/31/2025	49,679.58	309,229.42	932,760.14	154,614.71	24,839.79	466,380.07	154,614.71	24,839.79	466,380.07
12/31/2026	-	-	932,760.14	-	-	466,380.07	-	-	466,380.07
12/31/2027	20,288.64	-	932,760.14	-	10,144.32	466,380.07	-	10,144.32	466,380.07
12/31/2028	19,273.64	-	932,760.14	-	9,636.82	466,380.07	-	9,636.82	466,380.07
12/31/2029	37,310.41	36,135.73	896,624.41	18,067.87	18,655.20	448,312.20	18,067.87	18,655.20	448,312.20
12/31/2030	35,864.98	48,441.16	848,183.25	24,220.58	17,932.49	424,091.62	24,220.58	17,932.49	424,091.62
12/31/2031	33,927.33	211,003.81	637,179.44	105,501.91	16,963.66	318,589.72	105,501.91	16,963.66	318,589.72
12/31/2032	25,487.18	57,036.46	580,142.97	28,518.23	12,743.59	290,071.49	28,518.23	12,743.59	290,071.49
12/31/2033	23,205.72	56,942.92	523,200.05	28,471.46	11,602.86	261,600.03	28,471.46	11,602.86	261,600.03
12/31/2034	20,928.00	57,150.64	466,049.41	28,575.32	10,464.00	233,024.71	28,575.32	10,464.00	233,024.71
12/31/2035	18,641.98	57,671.66	408,377.75	28,835.83	9,320.99	204,188.88	28,835.83	9,320.99	204,188.88
12/31/2036	16,335.11	53,518.53	354,859.22	26,759.26	8,167.56	177,429.61	26,759.26	8,167.56	177,429.61
12/31/2037	14,194.37	91,598.57	263,260.65	45,799.29	7,097.18	131,630.33	45,799.29	7,097.18	131,630.33
12/31/2038	10,530.43	89,868.61	173,392.04	44,934.31	5,265.21	86,696.02	44,934.31	5,265.21	86,696.02
12/31/2039	6,935.68	63,605.22	109,786.82	31,802.61	3,467.84	54,893.41	31,802.61	3,467.84	54,893.41
12/31/2040	4,391.47	58,486.93	51,299.89	29,243.46	2,195.74	25,649.95	29,243.46	2,195.74	25,649.95
12/31/2041	2,052.00	49,247.89	2,052.00	24,623.95	1,026.00	1,026.00	24,623.95	1,026.00	1,026.00
12/31/2042	82.08	1,969.92	82.08	984.96	41.04	41.04	984.96	41.04	41.04
12/31/2043	3.28	78.8	3.28	39.4	1.64	1.64	39.4	1.64	1.64
12/31/2044	0.13	3.15	0.13	1.58	0.07	0.07	1.58	0.07	0.07
12/31/2045	0.01	0.13	0.01	0.06	0	0	0.06	0	0
12/31/2046	-	-	0.01	-	-	0	-	-	0
12/31/2047	-	-	0.01	-	-	0	-	-	0

2. Impact to General Fund and Revised 2022 Excess Reserve Calculation

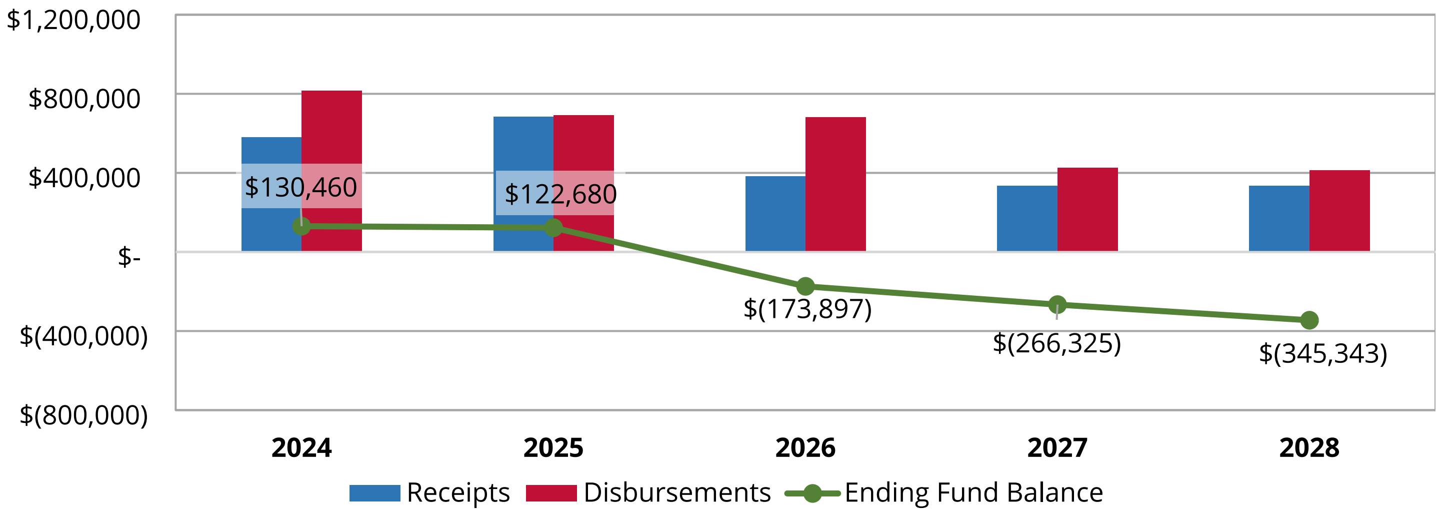
	Transfer Calculation		Revised Calculation	Forecast
	2021 Transfer *Done in 2022*	**2022 Transfer** *Done in 2023*	**2022 Transfer (If NO Internal Fund Loan)** *To Do in 2023*	**2023 Transfer Est.** *To Do in 2024*
General Fund				
Subsequent Year General fund budget	$7,536,091	$7,858,517	$7,858,517	$8,641,859
40% Fund Balance Target	3,014,436	3,143,407	3,143,407	3,456,744
Determine fund balance net of fund 238 and non-spendable	2,044,797	2,539,874	4,105,854	3,143,407
Transfer available	**$(969,639)**	**$(603,533)**	**$962,447**	**$(313,337)**

The existence of the interfund loan for the Lake and Barry parking lot project between TIF 6 and the General Fund was the sole reason there were not excess reserves in the General Fund after the 2022 audit. Therefore, staff have prepared a revised calculation of excess reserves to show that there is about $900,000 available in excess reserves once the interfund loan is moved to the Water and Sewer Funds. However, given the 2024 preliminary budget increase and the need to ensure we maintain the 40% fund balance in future years, staff recommend only considering transferring $500,000 of excess at this time. Once the 2023 audit is completed, the Council will review excess reserves from 2023 to consider transferring in the spring of 2024.

Given the projected negative fund balances in a few funds upcoming years, staff recommend the Council consider transferring $500,000 in the increments listed below to delay the projected deficits by one year in Facilities and Equipment Funds and improve fund balance in the Parks Fund.

$200,000 – Facilities & Infrastructure Fund
$250,000 – Equipment Fund
$50,000 – Parks & Trails Improvement Fund

Facilities and Infrastructure Fund (Fund #408)



Significant Projects Planned for 2024-2028:

- 2024 – City Hall Window Replacements Phase 1 - $270,400
- 2024 – City Hall Window Replacements Phase 2 - $265,200
- 2025 – Street Light Replacement (City Hall, Mill Street and Muni Parking Lots) - $202,700
- 2026 – Condensing & AHU – City Hall - $168,800
- 2026 – City Hall Window Replacements Phase 3 - $281,400
- 2027 – City Hall Window Replacements Phase 4 - $289,800
- 2028 – Generator Fire Station (powers City Hall, Fire, and Police) - $340,500

Other Significant Updates Since Last Council Review Include:

- Delayed City Hall Window Replacements Phase 1 to 2024 due to timing of design and bidding process. Doing two phases in one year may yield some cost savings/efficiencies.
- New addition of $51,500 for Feasibility Study and Business Planning (Cannabis) in 2024 in line with the new Strategic Plan.

Additions Being Considered:

- Future Zoning Study Allocations
- LED Lighting

External Funding Sources:

Year	Source	Amount	Project
2024	Inflation Reduction Act	$195,162	Solar Panels for City Facilities installed in 2023

Future Zoning Study Allocations Discussion (10 mins)

At the last CIP Workshop, staff presented the following Zoning needs that have been identified. Those highlighted in **green** have already been completed. Those highlighted in **blue** were included in the CIP in 2024 and 2025 based on Council direction at the last CIP workshop. The remaining $110,000 is currently not in process and unfunded. Are any of these topics a priority for the Council that need to be included in the CIP?

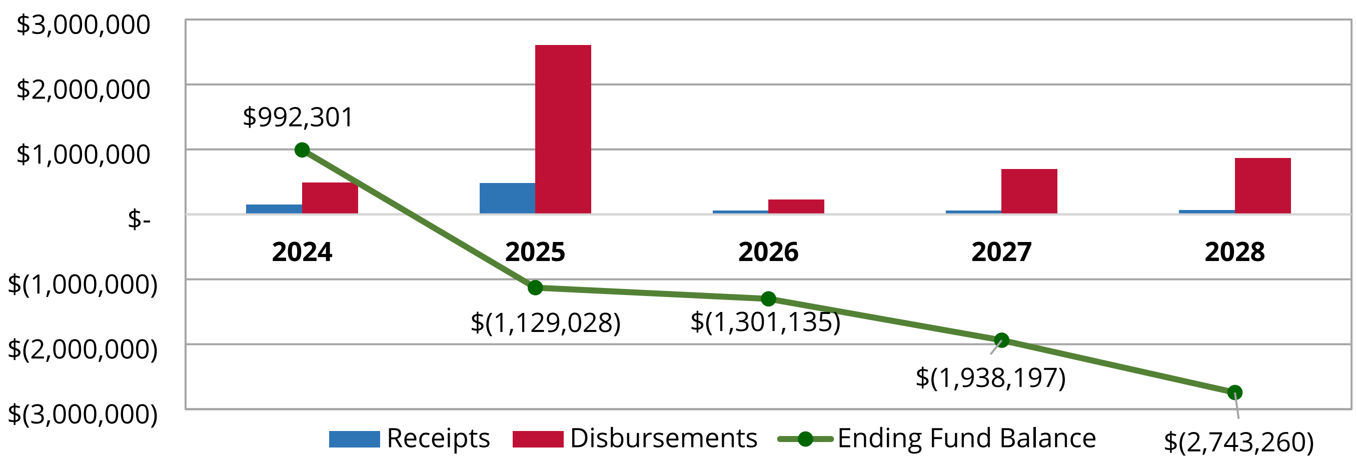
Topic	Time	Projected Cost	Issues to Address
Fences	4 mo.	$1,500 – legal	Height, opacity, consistency
PUDs and Subdivisions	9 mo.	$40,000 – consultant and legal	Criteria for review, required application materials, PUD/CUP compliance with Shoreland Ordinance, purpose statement, public benefit definition, dimensional and design standards
Shoreland, Floodplain, and Wetland Overlay Districts	10 mo	$60,000 – consultant and legal	Alignment with Model Ordinances, density tiers, lot and density standards, alignment of district-specific definitions with similar zoning definitions
Cannabis	7 mo	$15,000 – legal	Align with new state law
Chickens*	4 mo	$2,500 – legal	Consider permitting the keeping of chickens in some zoning districts
Signs	6 mo	$25,000 – consultant $10,000 – legal	Federal law regarding content, temporary signs, definitions, create electronic sign regulations, update table
Use Table Updates, C-3A District (Corridor Study Implementation)	7 mo	$30,000 - consultant and legal	Ensure all defined land uses and uses in parking table are within the use table, create standards for C-3A, complete map amendments to rezone some Wayzata Blvd properties in C-3A, other zoning implementation steps found in the Corridor Study
Repeat Application Standards	4 mo	$2,500 – legal	General clean-up, criteria for text amendments, alignment of material requirements for land use requests, alignment with state statutes
Outdoor Storage*	4 mo	$2,500 – legal	RV and boat storage
Setbacks in All Zoning Districts*	5 mo	$2,500 – legal	Side yard setbacks on narrow lots, including allowed encroachments
Roof Types*	4 mo	$2,500 – legal	Permit additional roof materials
Bees	7 mo	$2,500 – legal	Consider permitting the keeping of bees in some zoning districts as suggested by Energy & Environment Committee
12 topics	2.5-4 years	$196,500	

**These are topics that have recently been raised by the Council as potential areas of exploration.*

LED Lighting Discussion (5 mins)

The CIP has $46,500 budgeted for the City Hall and Public Works LED Lighting Project in 2023. That project has been completed and after rebates only cost about $24,700. Staff have identified other LED improvements that are still needed but do not currently have funding. Would the Council be supportive of allocating the remaining budget of $21,800 from this LED project to another LED project for 2024 or would the Council prefer to just keep the $21,800 as savings in the Facilities Fund?

Parks and Trails Improvement Fund (Fund #404)



Significant Projects Planned for 2024-2028:

- 2024 – Reconstruction of Bell Tennis Court - $329,600
- 2025 – Platform Tennis Paddle Ball Courts (2) - $546,400
- 2025 – Klapprich Park Improvements - $1,962,700
- 2027 – Beach+Shaver Park Improvements - $559,200
- 2028 – Nature Center Improvements - $644,800

Other Significant Updates Since Last Council Review:

- Klapprich Park Improvements costs increased from about $1 million to almost $2 million based on the current design. Construction documents are in development now.

External Funding Sources:

Year	Source	Amount	Project
2025	Community Members	$417,650	Platform Tennis Paddle Ball Courts

Other Potential Funding Sources:

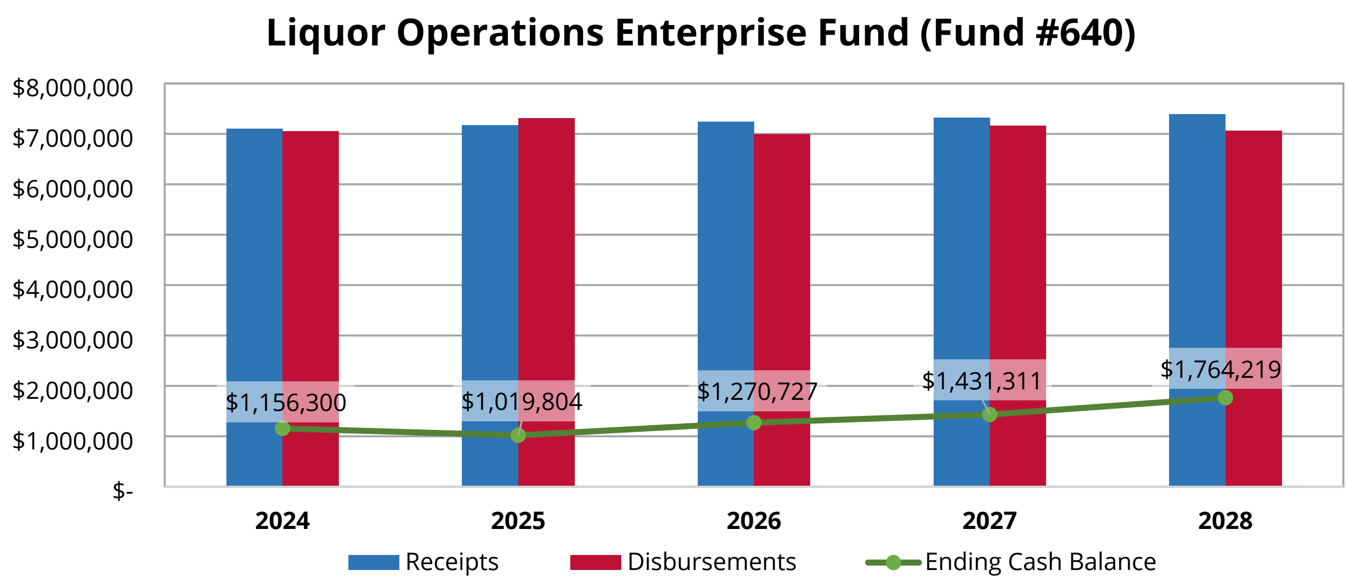
Year	Source	Amount	Project
2024-2033	State Grants	Varies	Planting, Removal, & Management of City Trees (EAB Management)
2024-2033	Fee-in-lieu-of Planting (New)	Varies	Planting, Removal, & Management of City Trees (EAB Management)
2025	County & State Grants	$200,000 - $250,000	Klapprich Park Improvements
2025	State Bonds	Up to $1,962,700	Klapprich Park Improvements
2026+	Food & Beverage Sales Tax	Est. $270,000 per year	Misc. Park Projects
2027	State Bonds	Up to $559,200	Beach + Shave Park Improvements

Platform Tennis City Contribution Discussion (5 mins)

Platform Tennis has been included In the CIP and subsequently delayed for years. Given changes in priorities, increased costs for Park projects, and the upcoming deficit in 2025, staff want to revisit platform tennis. Currently the CIP plans for the following funding breakdown:

City Contribution	Private Donations	Total Project Cost
$128,750	$417,650	$546,400

Is the proposed City contribution of $128,750 a priority of the Council or should the project be removed entirely?

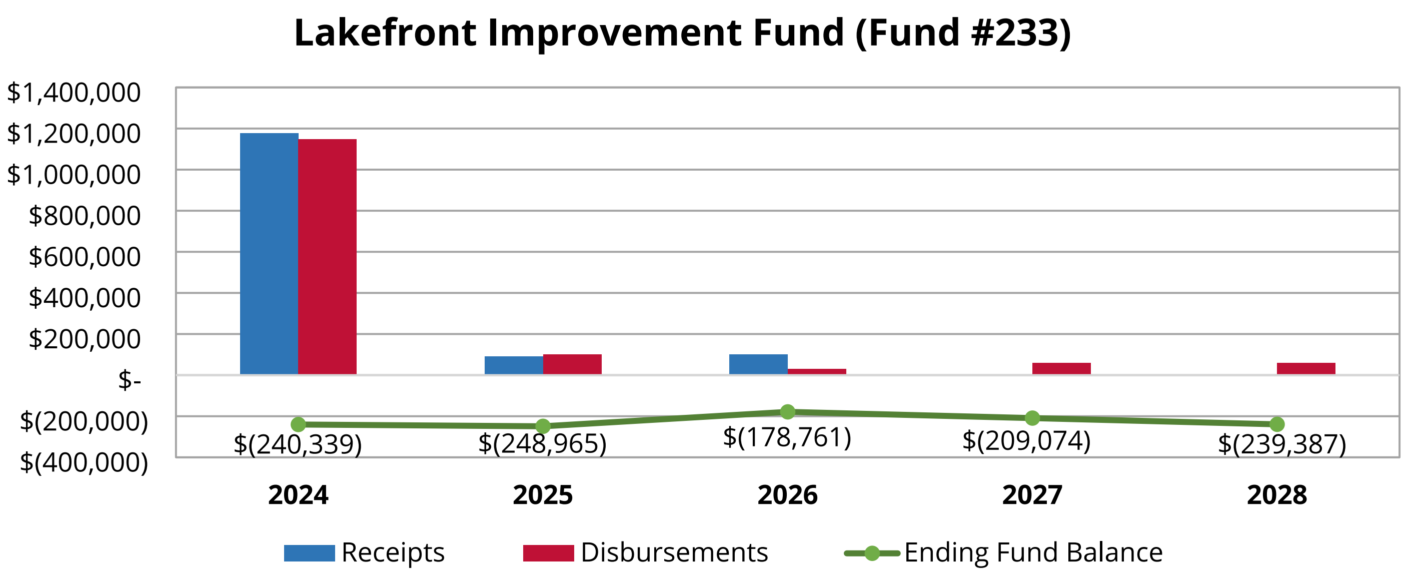


Significant Projects Planned for 2024-2028:

- 2025 – Interior Refresh - $318,300

Other Significant Updates Since Last Council Review:

- Several projects below the $5,000 capital asset threshold were removed and will be placed in future operating budgets.
- Additional consulting work from Delaney valued at $50,000 to support the implementation of the assessments for both Wine and Spirits and the Bar and Grill was added in 2024.



Important Note on Fund Balance:
The projected fund balance is currently showing a deficit based on actual revenues and contracted expenses to date for Panoway Phase 2. There are sales tax and value engineering savings options that can eliminate these deficits that will be brought before the Council in the coming months.

Significant Projects Planned for 2024-2028*:

- 2024 – Section Foreman House - $1,092,300

**Note: Some future phases of Panoway do not yet have an assigned timeline so they are listed as TBD.*

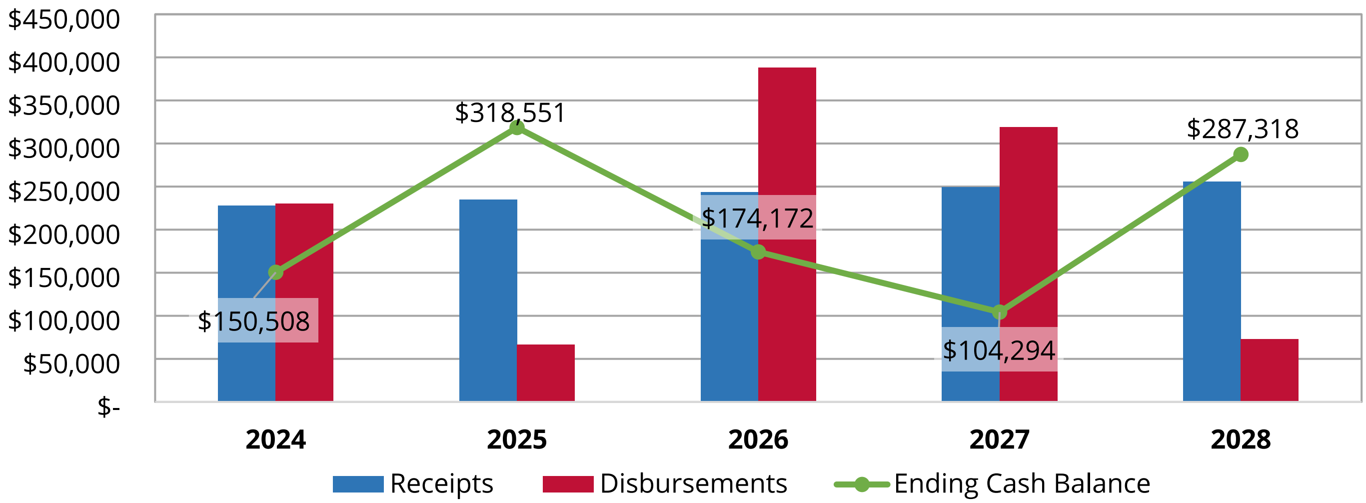
Other Significant Updates Since Last Council Review:

- Wrought Iron Fence Maintenance near Panoway was moved from the Parks and Trails improvement fund to the Lakefront Fund for 2025.

External Funding Sources:

Year	Source	Amount	Project
2024	Grants & Wayzata Conservancy	$1,092,300	Section Foreman House
2023-2026	Wayzata Conservancy	$303,128	10 yrs. of operations & maintenance per MOU
TBD	Wayzata Conservancy	$2,991,700	Depot Park
TBD	Wayzata Conservancy	$2,599,200	Eco Park and Boardwalk Loop
TBD	LCCMR Grant	$200,000	Eco Park and Boardwalk Loop
	Total	**$7,186,328**	

Marina Enterprise Fund (Fund #660)

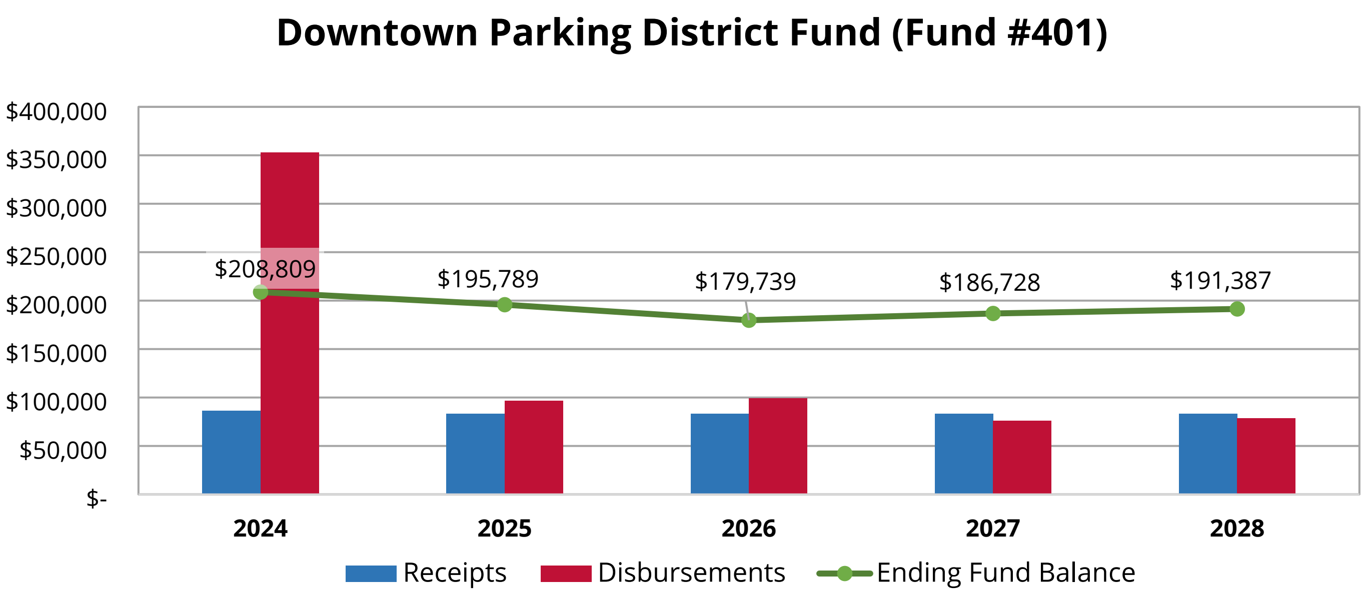


Significant projects planned for 2024-2028:

- 2024 – Dredging Marina - $165,500
- 2026 – Complete Replacement of Marina Docks and Decking - $303,900
- 2027 – Electrical Upgrades and Outlets by Slips - $225,100

Other Significant Updates Since Last Council Review:

- In previous CIP's the project Electrical Upgrades and Outlets by Slips was marked TBD with an unknown dollar amount. This project was identified from the 2022 survey of boat slip holders and recommended by the Marina Ad-Hoc Advisory Committee. High-level estimates of $200,000 have since been included in the CIP with a projected installation date of 2027 when there is enough cash balance to support that project.

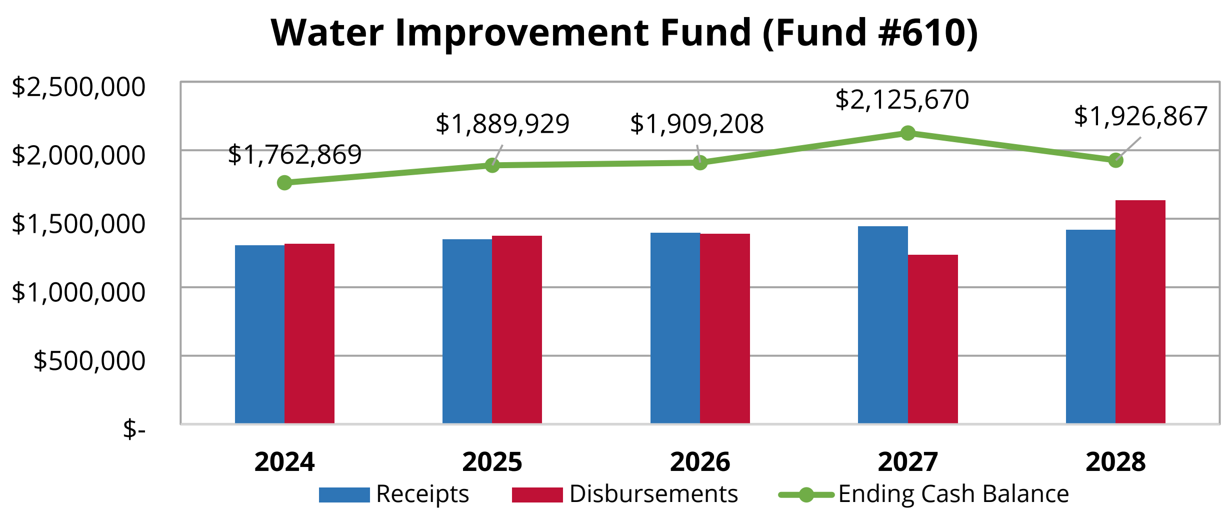


Significant Projects Planned for 2024-2028:

- There are no projects above $150,000 planned for this period.

Other Significant Updates Since Last Council Review:

- Electric Vehicle Charging stations were delayed until 2024 pending additional financial analysis and a revised proposal.
- Addition of Paid Boat Parking Infrastructure of $30,900 in 2024 along with revenue from Boat Parking Fees (highlighted in yellow on the cash flow spreadsheet).
- Addition of Floor Scrubber for Parking Garage of $20,600 in 2024
- Addition of Parking Ramp Gate Installation of $123,600 in 2024



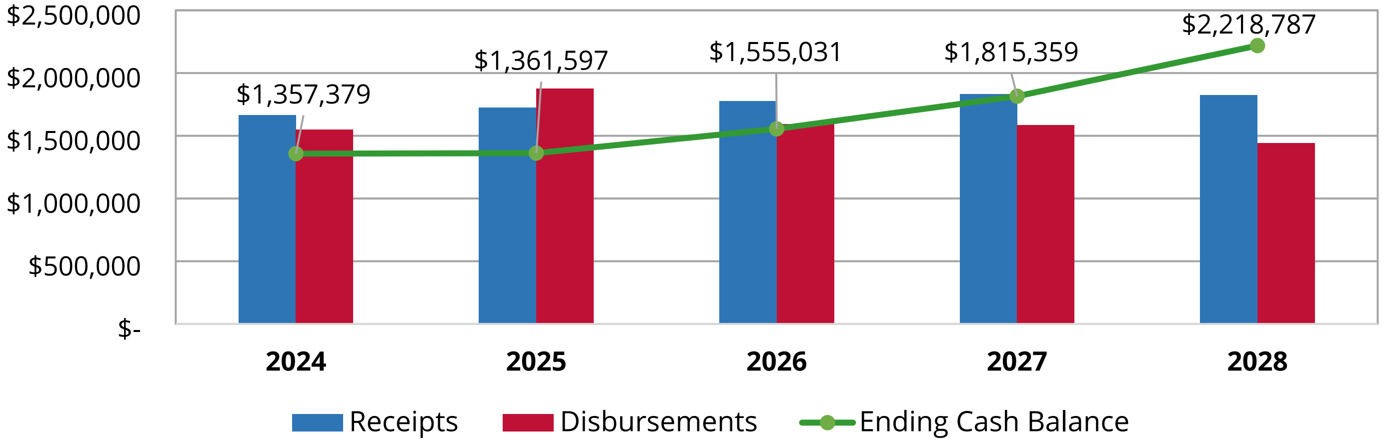
Significant Projects Planned for 2024-2028:

- 2028 – Repaint Water Tower - $737,900

Other Significant Updates Since Last Council Review:

- The proposed restructuring of the interfund loan for the Lake and Barry Parking Lot is factored into this CIP and is highlighted in yellow on the cash flow spreadsheet.
- The Water Meter Replacement project was delayed from 2023 and broken into three phases for installation from 2024-2026.

Sewer Improvement Fund (Fund #620)



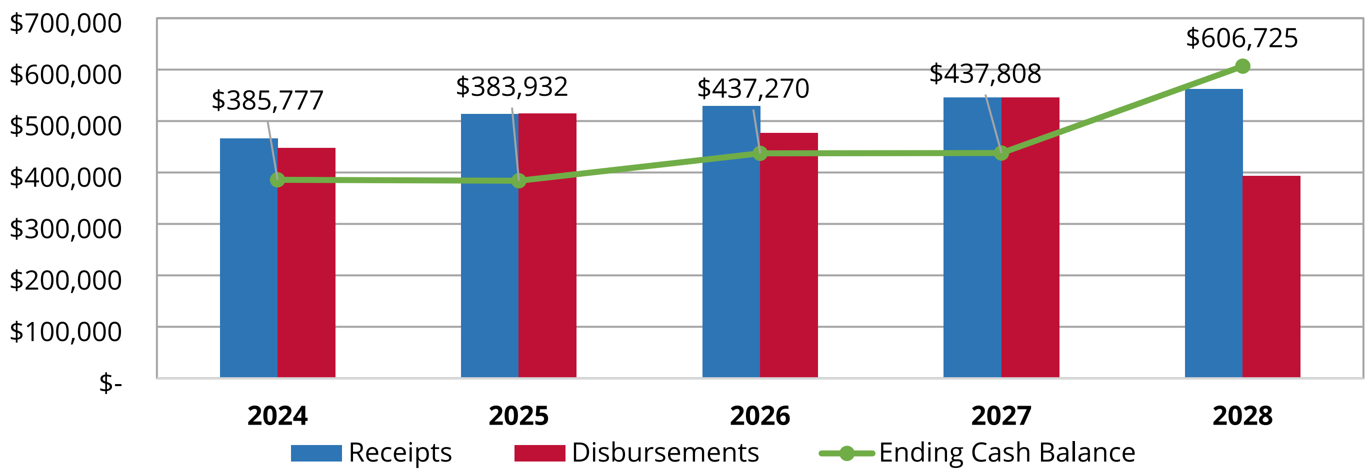
Significant Projects Planned for 2024-2028:

- 2025 – Sewer Lining - $371,800

Other Significant Updates Since Last Council Review:

- The proposed restructuring of the interfund loan for the Lake and Barry Parking Lot is factored into this CIP and is highlighted in yellow on the cash flow spreadsheet.
- The Water Meter Replacement project was delayed from 2023 and broken into three phases for installation from 2024-2026.
- The Sewer Lining project was moved up from 2026 to 2025 to align with Met Council grant timelines.

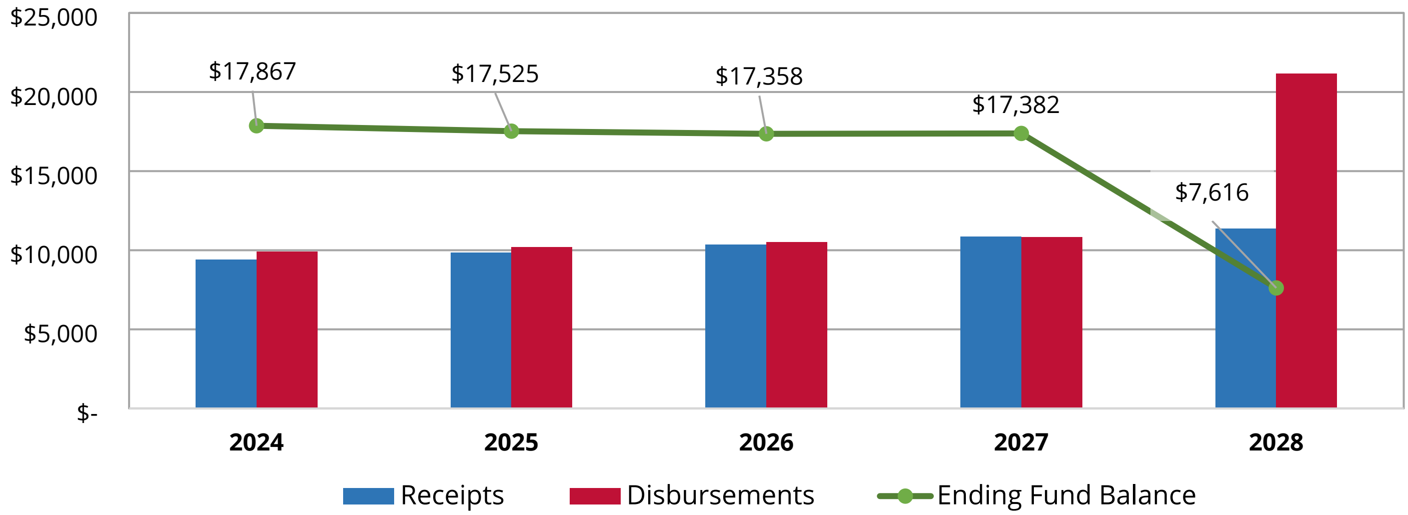
Stormwater Improvement Fund (Fund #670)



Significant Projects Planned for 2024-2028:

- 2027 – Central Ave South Drainage Project - $174,600

Cemetery Fund (Fund #232)



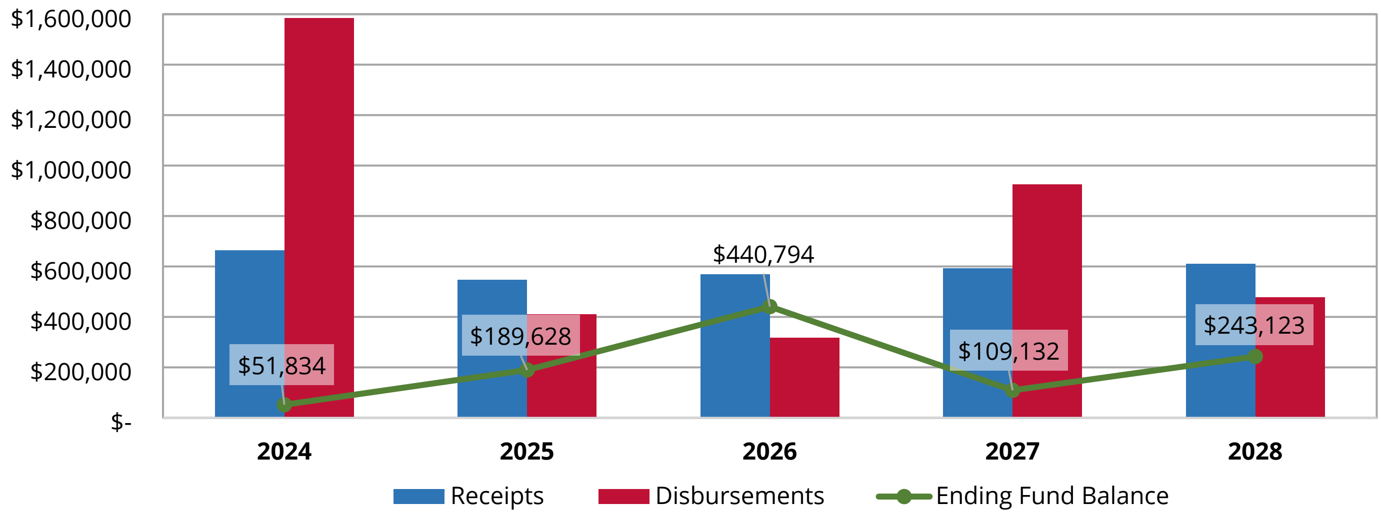
Significant Projects Planned for 2024-2028:

- There are no projects above $150,000 planned for this period.

Other Significant Updates Since Last Council Review:

- Replacement of the Cemetery Sign was added in 2028.

Streets Fund (Fund #430)



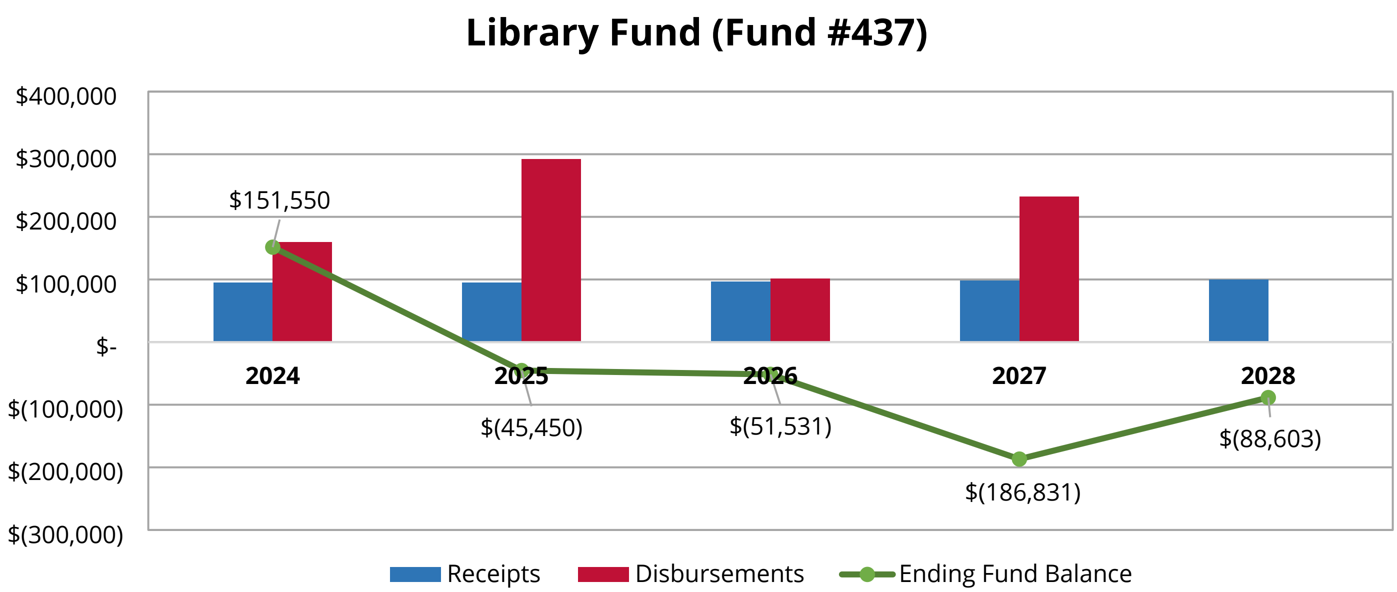
Significant Projects Planned for 2024-2028:

- 2024 – Traffic Signal Replacement at Wayzata Boulevard and Broadway - $313,400
- 2024 – Miscellaneous Streets & Sealcoats - $1,131,000
- 2025 – Miscellaneous Streets & Sealcoats - $410,400
- 2026 – Miscellaneous Streets & Sealcoats - $318,500
- 2027 – Wayzata Boulevard (US Bank to BP) Sidewalk - $345,100
- 2027 – Miscellaneous Streets & Sealcoats - $579.700
- 2028 – Miscellaneous Streets & Sealcoats - $477,700

External Funding Sources:

- Future and ongoing funding for streets for small cities was approved in the last legislative session. When estimates for what the City can expect to receive from the State become available it will be added as a funding source to the CIP.

Year	Source	Amount	Project
2024	TIF 6 and/or TIF 5	$127,000	Grove Ln (Street Improvements; two way & parking)



Significant Projects Planned for 2024-2028:

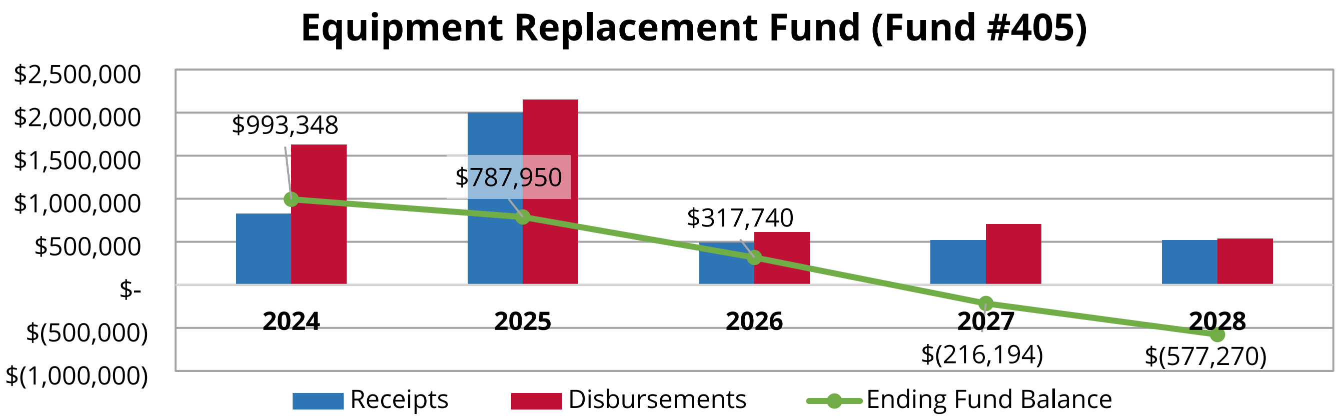
- 2025 – Window Replacement - $218,600
- 2027 – Window Replacement - $231,900

Other Significant Updates Since Last Council Review:

- Staff continue to work with Hennepin County on potential amendments to their lease agreement to reflect increases in building costs. Hennepin County's first lease proposal that includes an annual payment for capital needs is included which greatly reduced the projected deficit but did not eliminate it. Staff will continue to work with Hennepin County to come to a final agreement.

Other Funding Source Notes:

- If needed, staff will explore an interfund loan option to resolve fund balance issues.



Significant Projects Planned for 2024-2028:

Fire Department

- 2024 – Air Pacs and Bottles - $212,000
- 2024 –#19 2004 Rescue Truck - $532,300
- 2025 –#20 Pierce Impel Ladder Truck - $1,430,625 (will be bonding for)

Park Department

- 2028 - Replacement Vehicle for M-B MSV3 (sidewalk snow removal) - $186,500

Police Department

- 2025 - Records Management System Phase 2 - $168,800
- 2026 – Squads 2101, 2102, and 2013 replacement and setup – $234,000
- 2027 –Squads 154,155, 156 replacement and setup - $241,200

Street Department

- 2023/2024 –Dump Truck and Attachments - $285,000
  (cost split across 2023 and 2024 due to long lead times)
- 2027 –Dump Truck & Attachments (single axel) - $207,300

Other Significant Updates Since Last Council Review:

- Annual transfer from the General Fund was reduced with the 2024 budget
- $196,085 of State Public Safety Aid was added as a revenue in 2023. Some of that revenue will be transferred back to the General Fund in 2023 and 2024 (highlighted in orange on the cash flow spreadsheet).

External Funding Sources:

Year	Source	Amount	Project
2024 and 2025	State Public Safety Aid (new, one-time)	$100,680	Can be used for: community violence prevention and intervention programs; community engagement; mental health crisis responses; victim services; training programs; first responder wellness; equipment related to fire, rescue, and emergency services; or to pay other personnel or equipment costs.
2024-2033	Lion's Pull Tab Donations	$816,600	Can be used for Fire Department equipment
	Total	**$917,280**	

Other Potential Funding Sources:

2024	Federal Grant	$201,400	Fire Department Air Pacs and Bottles

Facilities and Infrastructure Fund #408

Facilities and Infrastructure Fund
Fund #408
CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	Estimated Cost (with Inflation) 2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Other Funding Source	Other Funding Source Amount
2023	Gate Controller at Public Works	6,000	5,700	-	-	-	-	-	-	-	-	-	-	-	-
2023	Council Strategic Planning Facilitation	8,400	8,000	-	-	-	-	-	-	-	-	-	-	-	-
2023	Entry Heaters (Group A)-City Hall (3)	9,300	8,900	-	-	-	-	-	-	-	-	-	-	-	-
2023	Fire Department Garage Door Openers (4 doors)	13,200	12,600	-	-	-	-	-	-	-	-	-	-	-	-
2023	Replace Air Handling Unit - Office Area - FD	18,100	17,200	-	-	-	-	-	-	-	-	-	-	-	-
2023	Strategic Plan Process & Organizational Improvement Studies	27,600	26,300	-	-	-	-	-	-	-	-	-	-	-	-
2023	City Hall and Public Works LED Lighting Project	48,800	46,500	-	-	-	-	-	-	-	-	-	-	-	-
2023	Depot-Exterior Maint; Stucco Repairs, Window Trim Repairs, & Painting of Exterior	54,200	51,600	-	-	-	-	-	-	-	-	-	-	-	-
2023	Sidewalk Repairs/Replacement	63,000	60,000	-	-	-	-	-	-	-	-	-	-	-	-
2023	Wayzata Blvd Corridor Study (Part 2)	70,600	67,200	-	-	-	-	-	-	-	-	-	-	-	-
2023	Window Replacement - Construction Drawings and Bid Prep	73,100	69,600	-	-	-	-	-	-	-	-	-	-	-	-
2023	Zoning Study (Part 4 - Implementation)	99,200	94,500	-	-	-	-	-	-	-	-	-	-	-	-
2023	Reroof of Fire Station	140,200	133,500	-	-	-	-	-	-	-	-	-	-	-	-
2023	Reroof City Hall	154,400	147,000	-	-	-	-	-	-	-	-	-	-	-	-
2023	Solar Panels for City Facilities	683,100	650,600	-	-	-	-	-	-	-	-	-	-	Miscellaneous	195,162
2024	Replace Water Heater Station - FD	4,100	-	4,100	-	-	-	-	-	-	-	-	-	-	-
2024	Paint Interior Office Area - City Hall	10,400	-	10,400	-	-	-	-	-	-	-	-	-	-	-
2024	Replace Garage Doors-PD	14,500	-	14,500	-	-	-	-	-	-	-	-	-	-	-
2024	Council Chambers Improvements - Design	15,500	-	15,500	-	-	-	-	-	-	-	-	-	-	-
2024	Facility Study - EOC needs and staffing growth	20,600	-	20,600	-	-	-	-	-	-	-	-	-	-	-
2024	Trappers Cabin Regrouting	25,800	-	25,800	-	-	-	-	-	-	-	-	-		
2024	Replace Condensing Unit (2) Apparatus Rooms - FD	36,100	-	36,100	-	-	-	-	-	-	-	-	-	-	-
2024	Zoning Study - PUDs and Subdivision Updates	41,200	-	41,200	-	-	-	-	-	-	-	-	-	-	-
2024	Feasibility Study and Business Planning (Cannabis)	51,500	-	51,500	-	-	-	-	-	-	-	-	-	-	-
2024	Sidewalk Repairs/Replacement	60,000	-	60,000	-	-	-	-	-	-	-	-	-	-	-
2024	City Hall Window Replacements - Phase 2	265,200	-	265,200	-	-	-	-	-	-	-	-	-	-	-
2024	City Hall Window Replacements - Phase 1	270,400	-	270,400	-	-	-	-	-	-	-	-	-	-	-
2025	Return Fan-City Hall	7,500	-	-	7,700	-	-	-	-	-	-	-	-	-	-
2025	Paint Fire Department Apparatus Rooms	8,900	-	-	9,200	-	-	-	-	-	-	-	-	-	-
2025	Replace VCT Floor Tile-City Hall	12,700	-	-	13,100	-	-	-	-	-	-	-	-	-	-
2025	Council Strategic Planning Facilitation	16,500	-	-	17,000	-	-	-	-	-	-	-	-	-	-
2025	Paint Interior (walls, trim) 12,000 sq. ft - FD	16,900	-	-	17,400	-	-	-	-	-	-	-	-	-	-
2025	Replace Boiler Fire Station	20,800	-	-	21,400	-	-	-	-	-	-	-	-	-	-
2025	Replace Carpeting on all floors - PW	24,200	-	-	24,900	-	-	-	-	-	-	-	-	-	-
2025	Reroof of Building - Warming House	26,600	-	-	27,400	-	-	-	-	-	-	-	-	-	-
2025	Replace Carpet 6,000 sq. ft - FD	29,700	-	-	30,600	-	-	-	-	-	-	-	-	-	-
2025	Zoning Study - Corridor Study Implementation	30,900	-	-	31,800	-	-	-	-	-	-	-	-	-	-
2025	Sidewalk Repairs/Replacement	58,300	-	-	60,000	-	-	-	-	-	-	-	-	-	-
2025	Street Light Replacement- Miscellaneous on Lake Street	95,700	-	-	98,600	-	-	-	-	-	-	-	-	TIF	98,600
2025	Condensing Unit and Air Handling Unit (3)-Community Room	127,300	-	-	131,100	-	-	-	-	-	-	-	-	-	-
2025	Street Light Replacement-CH,PD & Muni Parking Lots	196,800	-	-	202,700	-	-	-	-	-	-	-	-	TIF	202,700
2026	PW Facility; Replace Boilers (2)	17,000	-	-	-	18,000	-	-	-	-	-	-	-	-	-
2026	Community Survey	28,600	-	-	-	30,300	-	-	-	-	-	-	-	-	-
2026	Wrought iron fence maintenance - Depot	30,600	-	-	-	32,500	-	-	-	-	-	-	-	-	-
2026	Upgrade Fueling System at PW	34,500	-	-	-	36,600	-	-	-	-	-	-	-	-	-
2026	Depot-Interior Bathroom Restoration	50,200	-	-	-	53,300	-	-	-	-	-	-	-	-	-
2026	Sidewalk Repairs/Replacement	56,500	-	-	-	59,900	-	-	-	-	-	-	-	-	-
2026	Condensing & Air Handling Units (1)-City Hall	159,100	-	-	-	168,800	-	-	-	-	-	-	-	-	-
2026	City Hall Window Replacements - Phase 3	265,200	-	-	-	281,400	-	-	-	-	-	-	-	-	-
2027	Council Strategic Planning Facilitation	16,500	-	-	-	-	18,000	-	-	-	-	-	-	-	-
2027	Public Works Storage Shed	54,100	-	-	-	-	59,100	-	-	-	-	-	-	-	-
2027	Sidewalk Repairs/Replacement	54,900	-	-	-	-	60,000	-	-	-	-	-	-	-	-
2027	City Hall Window Replacements - Phase 4	265,200	-	-	-	-	289,800	-	-	-	-	-	-	-	-
2028	Replace Entry Heaters (2) - FD	5,600	-	-	-	-	-	6,300	-	-	-	-	-	-	-

Project Year		Current Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Other Funding Source	Other Funding Source Amount
								Estimated Cost (with Inflation)							
2028	Replace Ceiling Tile in Fire Department (3,000 sq. ft)	6,300	-	-	-	-	-	7,100	-	-	-	-	-	-	-
2028	Sidewalk Repairs/Replacement	53,400	-	-	-	-	-	60,100	-	-	-	-	-	-	-
2028	Generator-Fire Station-Powers CH, Fire, & PD	302,500	-	-	-	-	-	340,500	-	-	-	-	-	-	-
2029	Sidewalk Repairs/Replacement	51,800	-	-	-	-	-	-	60,100	-	-	-	-	-	-
2029	Wayfinding Signage Installation	262,200	-	-	-	-	-	-	304,000	-	-	-	-	TIF	304,000
2030	Replace Condensing and Air Handling Unit - Depot	16,600	-	-	-	-	-	-	-	19,800	-	-	-	-	-
2030	PD Dept-Carpet Replacement	18,400	-	-	-	-	-	-	-	22,000	-	-	-	-	-
2030	Repair Polymer Floor Covering PD Garage-City Hall	20,300	-	-	-	-	-	-	-	24,200	-	-	-	-	-
2030	Community Survey	28,600	-	-	-	-	-	-	-	34,100	-	-	-	-	-
2030	Replace Garage Doors (6)	48,200	-	-	-	-	-	-	-	57,600	-	-	-	-	-
2030	Sidewalk Repairs/Replacement	50,300	-	-	-	-	-	-	-	60,100	-	-	-	-	-
2030	Repair Polymer Floor Covering in Garage (5,168 sq. ft)	57,300	-	-	-	-	-	-	-	68,400	-	-	-	-	-
2030	CSAH 101 (Bushaway Rd) Xcel	141,600	-	-	-	-	-	-	-	169,100	-	-	-	Miscellaneous	70,800
2031	Sidewalk Repairs/Replacement	48,800	-	-	-	-	-	-	-	-	60,000	-	-	-	-
2032	Salt Shed; Replace Cover	27,100	-	-	-	-	-	-	-	-	-	34,300	-	-	-
2032	Sidewalk Repairs/Replacement	47,400	-	-	-	-	-	-	-	-	-	60,000	-	-	-
2032	Reroof of Building; (6,700 Sq. Ft.)	96,900	-	-	-	-	-	-	-	-	-	122,800	-	-	-
2033	Sidewalk Repairs/Replacement	47,400	-	-	-	-	-	-	-	-	-	-	61,800	-	-
2033	VAB Boxes (13)-City Hall	59,000	-	-	-	-	-	-	-	-	-	-	77,000	-	-
2033	Boiler (1 and 2) Replacement-City Hall	68,100	-	-	-	-	-	-	-	-	-	-	88,900	-	-
2033	Office Furniture-City Hall	147,400	-	-	-	-	-	-	-	-	-	-	192,300	-	-
TBD	Fire Department Apparatus Room Floor Replacement/Repairs	#VALUE!	-	-	-	-	-	-	-	-	-	-	-	-	-
TBD	Fire Department Furniture Replacement	#VALUE!	-	-	-	-	-	-	-	-	-	-	-	-	-
TBD	Parking Lot Paver Repair/Replacement in front of FD	#VALUE!	-	-	-	-	-	-	-	-	-	-	-	-	-
TBD	Landscaping and Trash Enclosures Behind City Hall	#VALUE!	-	-	-	-	-	-	-	-	-	-	-	-	-
		$ 5,594,900	$ 1,399,200	$ 815,300	$ 692,900	$ 680,800	$ 426,900	$ 414,000	$ 364,100	$ 455,300	$ 60,000	$ 217,100	$ 420,000	$- $ -	$ 871,262
			-	-	-	-	-	-	-	-	-	-	-		

Facilities and Infrastructure Fund

Fund #408

PROJECTED CASH FLOWS

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
REVENUES											
Investment earnings	15,985	3,649	1,305	1,227	-	-	-	-	-	53	744
Charges for services - Tower Rental	92,441	92,441	92,441	92,441	92,441	92,441	92,441	92,441	92,441	92,441	92,441
Parking Lot Maintenance	15,131	15,585	16,053	16,535	17,031	17,541	18,068	18,610	19,168	19,743	20,335
Infrastructure Levy - Additional for Facilities	-	249,021	249,021	249,021	200,000	200,000	149,021	149,021	149,021	149,021	149,021
TOTAL REVENUES	**123,558**	**360,697**	**358,820**	**359,223**	**309,472**	**309,983**	**259,530**	**260,072**	**260,630**	**261,258**	**262,542**
EXPENDITURES											
Capital Outlay	1,399,200	815,300	692,900	680,800	426,900	414,000	364,100	455,300	60,000	217,100	420,000
TOTAL EXPENDITURES	**1,399,200**	**815,300**	**692,900**	**680,800**	**426,900**	**414,000**	**364,100**	**455,300**	**60,000**	**217,100**	**420,000**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,275,642)	(454,603)	(334,080)	(321,577)	(117,428)	(104,017)	(104,570)	(195,228)	200,630	44,158	(157,458)
OTHER FINANCING (USES) AND SOURCES											
Proceeds from TIF	-	-	301,300	-	-	-	304,000	-	-	-	-
Other project funding revenue		195,162	-	-	-	-	-	70,800	-	-	-
Transfer - 2009 Street and Big Woods Bond Issuance excess	200,000										
Transfer - Excess Reserves											
Transfer - General Fund	-	-	-	-	-	-	-	-	-	-	-
Transfer - MV License	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Transfer - Equipment	(183,000)										
TOTAL OTHER FINANCING SOURCES (USES)	**42,000**	**220,162**	**326,300**	**25,000**	**25,000**	**25,000**	**329,000**	**95,800**	**25,000**	**25,000**	**25,000**
NET CHANGE IN FUND BALANCES	(1,233,642)	(234,441)	(7,780)	(296,577)	(92,428)	(79,017)	224,430	(99,428)	225,630	69,158	(132,458)
FUND BALANCES, JANUARY 1	$ 1,598,543	$ 364,901	$ 130,460	$ 122,680	$ (173,897)	$ (266,325)	$ (345,343)	$ (120,913)	$ (220,341)	$ 5,289	$ 74,447
FUND BALANCES, DECEMBER 31	**$ 364,901**	**$ 130,460**	**$ 122,680**	**$ (173,897)**	**$ (266,325)**	**$ (345,343)**	**$ (120,913)**	**$ (220,341)**	**$ 5,289**	**$ 74,447**	**$ (58,011)**

Parks and Trails Improvement Fund #404

Parks and Trails Improvement Fund

Fund #404

CAPITAL PROJECT SUMMARY

Estimated Cost (with Inflation)

Project Year	Project	Current Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Other Funding Source	Other Funding Source Amount
2023	Little Woods Improvements	5,200	5,000	-	-	-	-	-	-	-	-	-	-	-	-
2023	Tennis Court and Pickleball Design Development and Construction	11,000	10,500	-	-	-	-	-	-	-	-	-	-	-	-
2023	Transient Boat Slips-In & Out Yearly	13,000	12,400	-	-	-	-	-	-	-	-	-	-	-	-
2023	Misc. Improvements (Beach/Shaver/Klapprich/Bell/Little Beach/Marg	44,100	42,000	-	-	-	-	-	-	-	-	-	-	-	-
2023	Planting, Removal, & Maintenance of City Trees (EAB Management	84,000	80,000	-	-	-	-	-	-	-	-	-	-	-	-
2023	Klapprich Park Design Development and Construction Documents	84,000	80,000	-	-	-	-	-	-	-	-	-	-	-	-
2023	Reconstruction of Wayzata Middle School Tennis Courts	154,200	146,900	-	-	-	-	-	-	-	-	-	-	Miscellaneous	73,450
2024	City Hall Addition of gate and path	12,200	-	12,200	-	-	-	-	-	-	-	-	-	-	-
2024	Big Woods Addition of park sign + donor recognition stones	17,900	-	17,900	-	-	-	-	-	-	-	-	-	-	-
2024	Wrought iron fence maintenance - Heritage Park	20,000	-	20,000	-	-	-	-	-	-	-	-	-	-	-
2024	Wrought iron fence maintenance - Post Office Park	28,400	-	28,400	-	-	-	-	-	-	-	-	-	-	-
2024	Planting, Removal, & Maintenance of City Trees (EAB Management	80,000	-	80,000	-	-	-	-	-	-	-	-	-	-	-
2024	Reconstruction of Bell Tennis Court	329,600	-	329,600	-	-	-	-	-	-	-	-	-	-	-
2025	Wrought iron fence maintenance - Children's Garden	15,800	-	-	16,300	-	-	-	-	-	-	-	-	-	-
2025	Management)	77,700	-	-	80,000	-	-	-	-	-	-	-	-	-	-
2025	Platform Tennis Paddle Ball Courts (2)	530,500	-	-	546,400		-	-	-	-	-	-	-	Miscellaneous	417,650
2025	Klapprich Park Improvements - Playground, Nature Play, trails, bocce, drainage, crossing/parking	1,905,500	-	-	1,962,700	-	-	-	-	-	-	-	-	-	-
2026	Eastman Ln Addition of interpretive signage	9,000	-	-	-	9,500	-	-	-	-	-	-	-	-	-
2026	game area	26,600	-	-	-	28,200	-	-	-	-	-	-	-	-	-
2026	Management)	75,400	-	-	-	80,000	-	-	-	-	-	-	-	-	-
2026	Shaver Park Design Development and Construction Documents	106,100	-	-	-	112,600	-	-	-	-	-	-	-	-	-
2027	Nature Center Feasibility study	53,000	-	-	-	-	57,900	-	-	-	-	-	-	-	-
2027	Management)	73,200	-	-	-	-	80,000	-	-	-	-	-	-	-	-
2027	poles, picnic plaza, parking lot, volleyball courts, park building renovation, fire place	511,700	-	-	-	-	559,100	-	-	-	-	-	-	-	-
2028	City Hall Addition of game cart	5,200	-	-	-	-	-	5,900	-	-	-	-	-	-	-
2028	Wayfinding Signage Study	55,700	-	-	-	-	-	62,700	-	-	-	-	-	-	-
2028	City Hall Renovation of lighting	65,200	-	-	-	-	-	73,400	-	-	-	-	-	-	-
2028	Planting, Removal, & Maintenance of City Trees (EAB Management	71,100	-	-	-	-	-	80,000	-	-	-	-	-	-	-
2028	Nature Center Improvements - (park & interpretive signs, parking, clearing, tower, restoration areas, path, boardwalk)	572,900	-	-	-	-	-	644,800	-	-	-	-	-	-	-
2029	Klapp+Bell Restriping and resurfacing of (4) pickleball (includes expansion of courts)	45,000	-	-	-	-	-	-	52,200	-	-	-	-	-	-
2029	Wayfinding Signs - Park Signage	49,200	-	-	-	-	-	-	57,000	-	-	-	-	-	-
2029	Management)	69,000	-	-	-	-	-	-	80,000	-	-	-	-	-	-
2029	Eastman Ln Addition of trail and boardwalk	179,000	-	-	-	-	-	-	207,500	-	-	-	-	-	-
2030	Community Garden Fencing	10,900	-	-	-	-	-	-	-	13,000	-	-	-	-	-
2030	Community Gardens Initial Install	43,700	-	-	-	-	-	-	-	52,200	-	-	-	-	-
2030	Management)	67,100	-	-	-	-	-	-	-	80,100	-	-	-	-	-
2031	Resurface Wayzata Middle School Tennis Courts (includes replacement of net posts)	44,400	-	-	-	-	-	-	-	-	54,600	-	-	-	-
2031	Planting, Removal, & Maintenance of City Trees (EAB Management	65,100	-	-	-	-	-	-	-	-	80,100	-	-	-	-
2032	Locust Hills Park-Identify Future Needs	8,500	-	-	-	-	-	-	-	-	-	10,800	-	-	-
2032	Management)	63,100	-	-	-	-	-	-	-	-	-	79,900	-	-	-
		$ 5,683,200	**$ 376,800**	**$ 488,100**	**$ 2,605,400**	**$ 230,300**	**$ 697,000**	**$ 866,800**	**$ 396,700**	**$ 145,300**	**$ 134,700**	**$ 90,700**	**$ -**	**$ -**	**$ 491,100**
			-	-	-	-	-	-	-	-	-	-	-		-

Parks and Trails Improvement Fund #404

PROJECTED CASH FLOWS

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
REVENUES											
Investment earnings	13,097	13,322	9,923	-	-	-	-	-	-	-	-
Charges for services	14,964	15,712	16,184	16,669	17,169	17,684	18,215	18,761	19,324	19,904	20,501
Park Dedication	313,174										
Rental Earnings	38,000	39,140	40,314	41,524	42,769	44,052	45,374	46,735	48,137	49,581	51,069
Tree Removal/Replacement	35,576										
Donations											
Misc. Revenues											
TOTAL REVENUES	**414,811**	**68,174**	**66,421**	**58,193**	**59,938**	**61,737**	**63,589**	**65,496**	**67,461**	**69,485**	**71,570**
EXPENDITURES											
Capital Outlay	376,800	488,100	2,605,400	230,300	697,000	866,800	396,700	145,300	134,700	90,700	-
Debt Service											
Principal	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	**376,800**	**488,100**	**2,605,400**	**230,300**	**697,000**	**866,800**	**396,700**	**145,300**	**134,700**	**90,700**	**-**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	38,011	(419,926)	(2,538,979)	(172,107)	(637,062)	(805,063)	(333,111)	(79,804)	(67,239)	(21,215)	71,570
OTHER FINANCING (USES) AND SOURCES											
Developer funding revenue	-	-	-	-	-	-	-	-	-	-	-
Other project funding revenue	73,450	-	417,650	-	-	-	-	-	-	-	- -
Transfer - 2009 Street and Big Woods Bond Issuance excess	50,000										
Transfer - Excess Revenues											
Transfer - General Fund	-	-	-	-	-	-	-	-	-	-	-
Transfer - Tree and Planting Fund	(138,965)	80,000									
TOTAL OTHER FINANCING SOURCES (USES)	**(15,515)**	**80,000**	**417,650**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
NET CHANGE IN FUND BALANCES	22,496	(339,926)	(2,121,329)	(172,107)	(637,062)	(805,063)	(333,111)	(79,804)	(67,239)	(21,215)	71,570
FUND BALANCES, JANUARY 1	**$ 1,309,731**	**$ 1,332,227**	**$ 992,301**	**$ (1,129,028)**	**$ (1,301,135)**	**$ (1,938,197)**	**$ (2,743,260)**	**$ (3,076,371)**	**$ (3,156,175)**	**$(3,223,414)**	**$(3,244,628)**
FUND BALANCES, DECEMBER 31	**$ 1,332,227**	**$ 992,301**	**$ (1,129,028)**	**$ (1,301,135)**	**$ (1,938,197)**	**$ (2,743,260)**	**$ (3,076,371)**	**$ (3,156,175)**	**$ (3,223,414)**	**$(3,244,628)**	**$(3,173,059)**

Liquor Operations Enterprise Fund # 640

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
			Estimated Cost (with Inflation)										
2023	POS System-Software	$ 5,200	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	36" Vulcan 4 burner w/griddle and oven	$ 7,600	$ 7,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Wine & Spirits Exterior Window Box Signage	$ 7,800	$ 7,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Hobart Dishwasher	$ 13,100	$ 12,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	HVAC - Mitsubishi Split System Cassette (5 of 20)	$ 14,500	$ 13,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Landscaping and Irrigation	$ 18,900	$ 18,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Marketing Analysis - Bar and Grill	$ 22,000	$ 21,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2023	Security System - replace/add cameras to higher definition	$ 36,800	$ 35,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2024	Bar Hardware - Computer Terminals	$ 5,200	$ -	$ 5,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2024	Handheld Technology for Servers - PCI Compliance	$ 5,200	$ -	$ 5,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2024	Refrigerated Chef Base	$ 5,600	$ -	$ 5,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2024	45" True 2 Drawer Salad Cooler	$ 5,600	$ -	$ 5,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2024	30" Traulsen Upright Freezer	$ 6,000	$ -	$ 6,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2024	67" True Pizza Station	$ 6,300	$ -	$ 6,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2024	48" Randell Dessert Coolers (2)	$ 6,400	$ -	$ 6,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2024	Bar and Grill - Hardware and Credit Card Terminals	$ 15,500	$ -	$ 15,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2024	Rebranding/Interior Redesign	$ 51,500	$ -	$ 51,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2024	Assessment Implementation Support	$ 50,000	$ -	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2024	HVAC Replacement (in Mezzanine)	$ 108,200	$ -	$ 108,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	Overhead Garage Door Opener	$ 5,700	$ -	$ -	$ 5,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	2 Compartment Alto Shaam-1	$ 5,900	$ -	$ -	$ 6,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	2 Compartment Alto Shaam-2	$ 5,900	$ -	$ -	$ 6,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	Water Softener Replacement	$ 8,800	$ -	$ -	$ 9,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	Outdoor Heaters (3)	$ 11,400	$ -	$ -	$ 11,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	HVAC - Mitsubishi Split System Cassette (5 of 20)	$ 13,900	$ -	$ -	$ 14,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	Water Heater Replacement	$ 14,200	$ -	$ -	$ 14,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	POS Cabinet	$ 30,900	$ -	$ -	$ 31,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	Exterior Signage for Wine and Spirits and Bar and Grill	$ 36,100	$ -	$ -	$ 37,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	Interior Refresh: Replace booths, tables, repaint interior, replace carpe	$ 309,000	$ -	$ -	$ 318,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	36" Vulcan Broiler	$ 4,800	$ -	$ -	$ -	$ 5,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Outdoor Awnings	$ 4,900	$ -	$ -	$ -	$ 5,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Wine & Spirits Exterior Window Box Signage	$ 7,400	$ -	$ -	$ -	$ 7,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Paint Exterior of Building	$ 13,900	$ -	$ -	$ -	$ 14,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Muni Bldg. Exterior Siding: Repairs & Painting	$ 16,000	$ -	$ -	$ -	$ 17,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Skyjack Lift	$ 20,000	$ -	$ -	$ -	$ 21,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2027	48" Superior Sandwich Table	$ 5,600	$ -	$ -	$ -	$ -	$ 6,100	$ -	$ -	$ -	$ -	$ -	$ -
2027	HVAC - Mitsubishi Split System Cassette (5 of 20)	$ 13,900	$ -	$ -	$ -	$ -	$ 15,200	$ -	$ -	$ -	$ -	$ -	$ -
2027	Exhaust Fans Replacement (2)	$ 19,300	$ -	$ -	$ -	$ -	$ 21,100	$ -	$ -	$ -	$ -	$ -	$ -
2027	VCT Floor Tile Replacement (3,400 sq. ft. @ $6.00 sq. ft.) in Store	$ 31,800	$ -	$ -	$ -	$ -	$ 34,700	$ -	$ -	$ -	$ -	$ -	$ -
2027	Security System - replace/add cameras to higher definition	$ 36,100	$ -	$ -	$ -	$ -	$ 39,400	$ -	$ -	$ -	$ -	$ -	$ -
2027	Heat Pump Replacement	$ 52,500	$ -	$ -	$ -	$ -	$ 57,400	$ -	$ -	$ -	$ -	$ -	$ -
2028	Ice Machine-(Every 6 Years)	$ 7,300	$ -	$ -	$ -	$ -	$ -	$ 8,200	$ -	$ -	$ -	$ -	$ -
2029	Wine & Spirits Exterior Window Box Signage	$ 7,400	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,600	$ -	$ -	$ -	$ -
2029	HVAC - Mitsubishi Split System Cassette (5 of 20)	$ 13,900	$ -	$ -	$ -	$ -	$ -	$ -	$ 16,100	$ -	$ -	$ -	$ -
2030	Unit Heaters (2) - Muni	$ 6,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,200	$ -	$ -	$ -
2030	Ceiling Tile Replacement (10,000 sq. ft @ $1.50 sq. ft) - Muni	$ 20,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 24,800	$ -	$ -	$ -
2030	Heat Pump	$ 52,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 62,700	$ -	$ -	$ -
2031	Beer Cooler Evaporator	$ 4,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000	$ -	$ -
2031	Food Cooler Evaporator	$ 4,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000	$ -	$ -
2031	Freezer Evaporator	$ 4,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000	$ -	$ -
2031	Tubular Centrifugal Inline Fan	$ 4,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,200	$ -	$ -
2031	Beverage Counter with Sink and Drip Tray	$ 4,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,500	$ -	$ -
2031	Back bar Storage Cabinet; Two-Section	$ 4,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,700	$ -	$ -

Project Year		Current Cost	Estimated Cost (with Inflation) 2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
2031	PCU-CORE Pollution Control Core Package	$ 4,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,800	$ -	$ -
2031	Chain Link Fence	$ 6,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,500	$ -	$ -
2031	Banquette Table	$ 6,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,200	$ -	$ -
2031	Glass washer; Under Bar Type	$ 7,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,200	$ -	$ -
2031	Halo Heat Slow Cook & Hold Oven; Electric, Low Temp, Two Compar	$ 7,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,700	$ -	$ -
2031	Hood Fire Suppression	$ 8,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10,000	$ -	$ -
2031	16 Foot Lon.c; Exhaust only Wall Canopy Hood	$ 10,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 13,000	$ -	$ -
2031	Bohn Hermetic Outdoor Condensing Unit-1, 2 & 3	$ 12,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,500	$ -	$ -
2031	HVAC - Mitsubishi Split System Cassette (5 of 20)	$ 13,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 17,100	$ -	$ -
2031	Bohn Scroll Outdoor Condensing Unit	$ 14,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,200	$ -	$ -
2031	Indirect Bent Tube Gas Fired Heater with 15" Blower	$ 15,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 19,300	$ -	$ -
2031	Nordic Beer System and Tee Towers (2)	$ 22,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 27,300	$ -	$ -
2031	Walk-In Freezer/Cooler Combination	$ 25,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 31,000	$ -	$ -
2031	Fence	$ 29,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 36,700	$ -	$ -
2031	Wine & Spirits In Store Shelving	$ 52,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 65,100	$ -	$ -
2031	Pollution Control Unit - Ventilation System	$ 55,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 68,100	$ -	$ -
2031	Liquor Walk-In Cooler	$ 73,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 89,800	$ -	$ -
2031	Wine and Spirits Back Room Shelving	$ 73,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 90,500	$ -	$ -
2032	Electrical Entry Heater	$ 13,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 17,400	$ -
2032	Re-Roof Building (3,000 sq. ft of Asphalt Roof @ $3.50 sq. ft)	$ 14,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,400	$ -
2032	Exhaust Recovery Ventilator (3)	$ 20,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 26,300	$ -
2032	Re-Roof Building (7,400 sq. ft of Flat Roof @ $8.00 sq. ft)	$ 82,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 103,900	$ -
2034	Ice Machine-(Every 6 Years)	$ 6,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2037	Dish Washer Hood Replacement	$ 4,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2037	Kitchen Hood Replacement	$ 48,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2039	Re-Roof (4,500 sq. ft of Cedar @ $8.00 sq. ft)	$ 49,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		$ 1,765,500	**$ 119,900**	**$ 265,500**	**$ 455,100**	**$ 71,100**	**$ 173,900**	**$ 8,200**	**$ 24,700**	**$ 95,700**	**$ 573,400**	**$ 166,000**	**$ -**
			-	-	-	-	-	-	-	-	-	-	-

Liquor Operations Enterprise Fund
Fund #640
PROJECTED CASH FLOWS

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users	$ 6,988,302	$ 7,058,185	$ 7,128,767	$ 7,200,055	$ 7,272,055	$ 7,344,776	$ 7,418,224	$ 7,492,406	$ 7,567,330	$ 7,643,003	$ 7,719,433
Other operating receipts	$ 30,135	$ 30,437	$ 30,741	$ 31,049	$ 31,359	$ 31,673	$ 31,989	$ 32,309	$ 32,632	$ 32,959	$ 33,288
Receipts from customer deposits	$ 2,853	$ 2,882	$ 2,911	$ 2,940	$ 2,969	$ 2,999	$ 3,029	$ 3,059	$ 3,090	$ 3,121	$ 3,152
Payments to suppliers	(4,288,607)	(4,331,494)	(4,374,808)	(4,418,557)	(4,462,742)	(4,507,370)	(4,552,443)	(4,597,968)	(4,643,947)	(4,690,387)	(4,737,291)
Payments to employees	(2,077,457)	(2,098,231)	(2,119,214)	(2,140,406)	(2,161,810)	(2,183,428)	(2,205,262)	(2,227,315)	(2,249,588)	(2,272,084)	(2,294,805)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**655,226**	**661,779**	**668,396**	**675,080**	**681,831**	**688,650**	**695,536**	**702,491**	**709,516**	**716,611**	**723,778**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Transfers from Wine & Spirits	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Transfers from Bar and Grill	(120,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Excess Revenue Transfers to other funds											
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(195,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Capital Outlay	(119,900)	(265,500)	(455,100)	(71,100)	(173,900)	(8,200)	(24,700)	(95,700)	(573,400)	(166,000)	-
Debt service (2035 end date)	(187,355)	(184,355)	(186,355)	(188,255)	(185,055)	(186,855)	(183,555)	(185,255)	(186,855)	(186,855)	(186,854)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**(307,255)**	**(449,855)**	**(641,455)**	**(259,355)**	**(358,955)**	**(195,055)**	**(208,255)**	**(280,955)**	**(760,255)**	**(352,855)**	**(186,854)**
CASH FLOWS FROM INVESTING ACTIVITIES											
Investment earnings	9,459	11,083	11,563	10,198	12,707	14,313	17,642	20,941	23,616	21,595	23,698
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**162,430**	**48,007**	**(136,496)**	**250,923**	**160,583**	**332,908**	**329,923**	**267,478**	**(202,123)**	**210,351**	**385,622**
CASH AND CASH EQUIVALENTS, JANUARY 1	945,863	1,108,293	1,156,300	1,019,804	1,270,727	1,431,311	1,764,219	2,094,142	2,361,620	2,159,497	2,369,849
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ 1,108,293**	**$ 1,156,300**	**$ 1,019,804**	**$ 1,270,727**	**$ 1,431,311**	**$ 1,764,219**	**$ 2,094,142**	**$ 2,361,620**	**$ 2,159,497**	**$ 2,369,849**	**$ 2,755,471**

Lakefront Improvement Fund #233

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Other Funding Source	Other Funding Source Amount
2023	Lobbying support	40,000	40,000	-	-	-	-	-	-	-	-	-	-	-	-
2023	Admin. & Project Management Support	52,500	50,000	-	-	-	-	-	-	-	-	-	-	-	-
2023	Railroad crossing	668,300	668,300	-	-	-	-	-	-	-	-	-	-	-	-
2023	Docks	2,590,000	2,590,000	-	-	-	-	-	-	-	-	-	-	Miscellaneous	800,201
2023	Boardwalk and Shoreline Restoration Project	9,208,200	9,208,200	-	-	-	-	-	-	-	-	-	-	Miscellaneous	9,208,200
2024	Admin. & Project Management Support	25,000	-	25,000	-	-	-	-	-	-	-	-	-		-
2024	Section Foreman House	1,092,300	-	1,092,300	-	-	-	-	-	-	-	-	-		1,092,300
2025	Wrought iron fence maintenance - Panoway	68,300	-	-	70,300	-	-	-	-	-	-	-	-		-
TBD	Eco Park and Boardwalk Loop	2,599,200	-	-	-	-	-	-	-	-	-	-	-		2,599,200
TBD	Depot Park	2,991,700	-	-	-	-	-	-	-	-	-	-	-		2,991,700
		$ 19,335,500	$ 12,556,500	$ 1,117,300	$ 70,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 16,691,601
			-	-	-	-	-	-	-	-	-	-	-		-

PROJECTED CASH FLOWS

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Notes/Assumptions
REVENUES												
Intergovernmental												
State Aid - RR Crossing	400,000	-	-	-	-	-	-	-	-	-	-	
Investment earnings	15,000	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUES	**415,000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
EXPENDITURES												
Capital Outlay	12,556,500	1,117,300	70,300	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	**12,556,500**	**1,117,300**	**70,300**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(12,141,500)	(1,117,300)	(70,300)	-	-	-	-	-	-	-	-	
OTHER FINANCING (USES) AND SOURCES												
Proceeds from bonds issued	-	-	-	-	-	-	-	-				
Developer funding revenue	-	-	-	-	-	-	-	-				
Other project funding revenue	10,008,401	1,092,300	-	-	-	-	-	-				
Excess funds transfer	-	-	-	-	-	-	-	-	-	-	-	
Credit for Phase 2 design paid in 2022	264,770											
Value Engineering - Railing Design	204,688											
Conservancy Contributions	1,000,000											
Conservancy Contributions - M&O MOU	26,442	84,181	91,987	100,517								Per MOU
TIF #2, #5, #6 (Cash - Pooling)	268,300	-	-	-	-	-	-	-	-	-	-	
Transfer to General Operating	(100,000)	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	Annual M&O transferred to GF
TOTAL OTHER FINANCING SOURCES (USES)	**11,672,601**	**1,146,168**	**61,674**	**70,204**	**(30,313)**	**(30,313)**	**(30,313)**	**(30,313)**	**(30,313)**	**(30,313)**	**(30,313)**	
NET CHANGE IN FUND BALANCES	(468,899)	28,868	(8,626)	70,204	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	
FUND BALANCES, JANUARY 1	199,691	(269,208)	(240,339)	(248,965)	(178,761)	(209,074)	(239,387)	(269,700)	(300,013)	(330,326)	(360,639)	
FUND BALANCES, DECEMBER 31	**$ (269,208)**	**$ (240,339)**	**$ (248,965)**	**$ (178,761)**	**$ (209,074)**	**$ (239,387)**	**$ (269,700)**	**$ (300,013)**	**$ (330,326)**	**$ (360,639)**	**$ (390,952)**	

Marina Improvement Fund #660

CAPITAL PROJECT SUMMARY

Estimated Cost (with Inflation)

Project Year	Project	Current Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
2024	Dredging Marina	165,500	-	165,500	-	-	-	-	-	-	-	-	-
2026	Dredging Channel	14,300	-	-	-	15,200	-	-	-	-	-	-	-
2026	Complete Replacement of Marina Docks & Decking	286,500	-	-	-	303,900	-	-	-	-	-	-	-
2027	Security Cameras	21,200	-	-	-	-	23,200	-	-	-	-	-	-
2027	Electrical Upgrades and Outlets by Slips	206,000	-	-	-	-	225,100	-	-	-	-	-	-
2030	Dredging Channel	14,300	-	-	-	-	-	-	-	17,100	-	-	-
2032	Security Cameras	21,200	-	-	-	-	-	-	-	-	-	26,900	-
		$ 729,000	**$ -**	**$ 165,500**	**$ -**	**$ 319,100**	**$ 248,300**	**$ -**	**$ -**	**$ 17,100**	**$ -**	**$ 26,900**	**$ -**
			-	-	-	-	-	-	-	-	-	-	-

Marina Improvement Fund
Fund #660

PROJECTED CASH FLOWS

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users	$215,607	$226,387	$233,179	$240,174	$247,380	$254,801	$262,445	$270,318	$278,428	$ 286,781	$ 295,384
Payments to suppliers	(17,852)	(18,388)	(18,939)	(19,507)	(20,093)	(20,695)	(21,316)	(21,956)	(22,614)	(23,293)	(23,992)
Payments to employees	(44,963)	(46,312)	(47,701)	(49,132)	(50,606)	(52,124)	(53,688)	(55,299)	(56,958)	(58,667)	(60,427)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**152,792**	**161,688**	**166,539**	**171,535**	**176,681**	**181,981**	**187,441**	**193,064**	**198,856**	**204,821**	**210,966**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-
Transfers to other funds											
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Capital Outlay	-	(165,500)	-	(319,100)	(248,300)	-	-	(17,100)	-	(26,900)	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIE	**-**	**(165,500)**	**-**	**(319,100)**	**(248,300)**	**-**	**-**	**(17,100)**	**-**	**(26,900)**	**-**
CASH FLOWS FROM INVESTING ACTIVITIES											
Investment earnings	-	1,528	1,505	3,186	1,742	1,043	2,873	4,776	6,584	8,638	10,504
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**152,792**	**(2,284)**	**168,044**	**(144,380)**	**(69,878)**	**183,024**	**190,314**	**180,740**	**205,439**	**186,560**	**221,470**
CASH AND CASH EQUIVALENTS, JANUARY 1	-	152,792	150,508	318,551	174,172	104,294	287,318	477,632	658,372	863,812	1,050,371
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$152,792**	**$150,508**	**$318,551**	**$174,172**	**$104,294**	**$287,318**	**$477,632**	**$658,372**	**$863,812**	**$1,050,371**	**$1,271,841**

Downtown Parking District Fund #401

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
2023	Parking Ramp Gate Study	10,500	10,000	-	-	-	-	-	-	-	-	-	-
2023	Structural Maintenance	17,100	16,300	-	-	-	-	-	-	-	-	-	-
2023	Downtown Parking Study - Update	24,800	23,600	-	-	-	-	-	-	-	-	-	-
2023	Maintenance	55,300	52,700	-	-	-	-	-	-	-	-	-	-
2024	Structural Maintenance	16,500	-	16,500	-	-	-	-	-	-	-	-	-
2024	Floor Scrubber for Parking Garage	20,600	-	20,600	-	-	-	-	-	-	-	-	-
2024	Downtown Parking Study	25,800	-	25,800	-	-	-	-	-	-	-	-	-
2024	Paid Boat Parking Infrastructure	30,900	-	30,900	-	-	-	-	-	-	-	-	-
2024	Maintenance	53,300	-	53,300	-	-	-	-	-	-	-	-	-
2024	Electric Vehicle Charging Stations - Lake and Barry Pa	82,400	-	82,400	-	-	-	-	-	-	-	-	-
2024	Parking Ramp Gate Installation	123,600	-	123,600	-	-	-	-	-	-	-	-	-
2025	Structural Maintenance	16,500	-	-	17,000	-	-	-	-	-	-	-	-
2025	Downtown Parking Study	23,900	-	-	24,600	-	-	-	-	-	-	-	-
2025	Maintenance	53,300	-	-	54,900	-	-	-	-	-	-	-	-
2026	Structural Maintenance	16,500	-	-	-	17,500	-	-	-	-	-	-	-
2026	Downtown Parking Study	23,900	-	-	-	25,400	-	-	-	-	-	-	-
2026	Maintenance	53,300	-	-	-	56,500	-	-	-	-	-	-	-
2027	Structural Maintenance	16,500	-	-	-	-	18,000	-	-	-	-	-	-
2027	Maintenance	53,300	-	-	-	-	58,200	-	-	-	-	-	-
2028	Structural Maintenance	16,500	-	-	-	-	-	18,600	-	-	-	-	-
2028	Maintenance	53,300	-	-	-	-	-	60,000	-	-	-	-	-
2029	Structural Maintenance	16,500	-	-	-	-	-	-	19,100	-	-	-	-
2029	Maintenance	53,300	-	-	-	-	-	-	61,800	-	-	-	-
2030	Structural Maintenance	16,500	-	-	-	-	-	-	-	19,700	-	-	-
2030	Maintenance	53,300	-	-	-	-	-	-	-	63,600	-	-	-
		$ 927,400	**$ 102,600**	**$ 353,100**	**$ 96,500**	**$ 99,400**	**$ 76,200**	**$ 78,600**	**$ 80,900**	**$ 83,300**	**$ -**	**$ -**	**$ -**
			-	-	-	-	-	-	-	-	-	-	

PROJECTED CASH FLOWS

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
REVENUES											
Special assessments	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	5,118	4,758	2,088	1,958	1,797	1,867	1,914	1,938	1,938	2,772	3,613
Fee-in-lieu of Parking Policy	59,556	59,556	59,556	59,556	59,556	59,556	59,556	59,556	59,556	59,556	59,556
EV Charging Fees	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836	1,836
Paid Boat Parking Fees		20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
TOTAL REVENUES	**66,511**	**86,150**	**83,480**	**83,350**	**83,189**	**83,259**	**83,306**	**83,330**	**83,330**	**84,164**	**85,005**
EXPENDITURES											
Capital Outlay	102,600	353,100	96,500	99,400	76,200	78,600	80,900	83,300	-	-	-
TOTAL EXPENDITURES	**102,600**	**353,100**	**96,500**	**99,400**	**76,200**	**78,600**	**80,900**	**83,300**	**-**	**-**	**-**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(36,089)	(266,950)	(13,020)	(16,050)	6,989	4,659	2,406	30	83,330	84,164	85,005
NET CHANGE IN FUND BALANCES	(36,089)	(266,950)	(13,020)	(16,050)	6,989	4,659	2,406	30	83,330	84,164	85,005
FUND BALANCES, JANUARY 1	511,848	475,759	208,809	195,789	179,739	186,728	191,387	193,793	193,823	277,154	361,317
FUND BALANCES, DECEMBER 31	**$ 475,759**	**$ 208,809**	**$ 195,789**	**$ 179,739**	**$ 186,728**	**$ 191,387**	**$ 193,793**	**$ 193,823**	**$ 277,154**	**$ 361,317**	**$ 446,322**

Water Improvement Fund #610

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Other Funding Source	Other Funding Source Amount
			Estimated Cost (with Inflation)												
2023	Well #4 Motor & Pump Purchase	79,500	75,700	-	-	-	-	-	-	-	-	-	-	-	-
2024	Implementation of Wellhead Objectives	7,400	-	7,400	-	-	-	-	-	-	-	-	-	-	-
2024	Ground Monitoring Well Required by DNR	35,700	-	35,700	-	-	-	-	-	-	-	-	-	-	-
2024	Yr. 1 - Water Meters Replacement-50% Water	110,800	-	110,800	-	-	-	-	-	-	-	-	-	-	-
2025	Water Leak Study (Every 3 Years)	10,300	-	-	10,600	-	-	-	-	-	-	-	-	-	-
2025	Renovate (WP#3) High Service Pump #1	12,300	-	-	12,700	-	-	-	-	-	-	-	-	-	-
2025	Well #3 Pump Replacement	49,200	-	-	50,700	-	-	-	-	-	-	-	-	-	-
2025	Yr. 2- Water Meters Replacement-50% Water	110,800	-	-	114,100	-	-	-	-	-	-	-	-	-	-
2026	Renovate (WP#3) High Service Pump #2	12,300	-	-	-	13,000	-	-	-	-	-	-	-	-	-
2026	Well #5 Pump and Booster Replacement	49,200	-	-	-	52,200	-	-	-	-	-	-	-	-	-
2026	Yr. 3- Water Meters Replacement-50% Water	110,800	-	-	-	117,500	-	-	-	-	-	-	-	-	-
2027	Renovate (WP#3) High Service Pump #3	12,300	-	-	-	-	13,400	-	-	-	-	-	-	-	-
2028	Water Leak Study (Every 3 Years)	6,900	-	-	-	-	-	7,800	-	-	-	-	-	-	-
2028	Repaint Water Tower	655,600	-	-	-	-	-	737,900	-	-	-	-	-	-	-
2029	Reroof Filter Plant #3	51,000	-	-	-	-	-	-	59,100	-	-	-	-	-	-
2029	Replace Sand in Iron Removal Tanks-WTP-3	189,100	-	-	-	-	-	-	219,200	-	-	-	-	-	-
2030	New Well #6 (Page 3; paragraph 1.5)	633,500	-	-	-	-	-	-	-	756,400	-	-	-	-	-
2030	Hillside Dr WM and Ferndale W Connection	1,001,900	-	-	-	-	-	-	-	1,196,300	-	-	-	Special Assessmen	607,760
2031	Water Leak Study (Every 3 Years)	6,900	-	-	-	-	-	-	-	-	8,500	-	-	-	-
2032	Re-Roof of Filter Plant #2	12,900	-	-	-	-	-	-	-	-	-	16,300	-	-	-
		$ 3,158,400	$ 75,700	$ 153,900	$ 188,100	$ 182,700	$ 13,400	$ 745,700	$ 278,300	$ 1,952,700	$ 8,500	$ 16,300	$ -		$ 607,760
			-	-	-	-	-	-	-	-	-	-	-		-

PROJECTED CASH FLOWS

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Notes/Assumptions
												Updated 2022-2027 per ABDO utility r
CASH FLOWS FROM OPERATING ACTIVITIES												
Receipts from customers and users	$ 1,197,165	$ 1,218,186	$ 1,259,849	$ 1,308,872	$ 1,356,265	$ 1,396,953	$ 1,438,862	$ 1,482,027	$ 1,526,488	$1,572,283	$1,619,451	
Other operating receipts	-	-	-	-	-	-	-	-	-	-	-	
Receipts from (payments to) customer deposits	-	-	-	-	-	-	-	-	-	-	-	
Payments to suppliers	(310,966)	(347,106)	(357,519)	(368,245)	(379,292)	(390,671)	(402,391)	(414,463)	(426,897)	(439,703)	(452,895)	3% increase
Payments to employees	(333,568)	(362,766)	(373,649)	(384,858)	(396,404)	(408,296)	(420,545)	(433,162)	(446,156)	(459,541)	(473,327)	3% increase
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**552,631**	**508,314**	**528,681**	**555,769**	**580,569**	**597,986**	**615,925**	**634,403**	**653,435**	**673,038**	**693,229**	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES												
Transfers to other funds	(93,000)	(101,000)	(101,000)	(91,000)	(91,000)	(91,000)	(91,000)	(81,000)	(81,000)	(81,000)	(81,000)	
Interfund Loan for Lake & Barry Parking Lot	(782,990)	161,995	154,615	-	-	-	18,068	24,221	105,502	28,518	28,471	From TIF interfund Loan
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(875,990)**	**60,995**	**53,615**	**(91,000)**	**(91,000)**	**(91,000)**	**(72,932)**	**(56,779)**	**24,502**	**(52,482)**	**(52,529)**	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES												
Capital Outlay	(75,700)	(153,900)	(188,100)	(182,700)	(13,400)	(745,700)	(278,300)	(1,952,700)	(8,500)	(16,300)	-	
Principal paid on long-term debt	-	-	-	-	-	-	-	-	-	-	-	
Interest paid on long-term debt	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from bonds issued	-	-	-	-	-	-	-	607,760	-	-	-	
Special assessments	-	-	-	-	-	-	-	89,138	85,896	82,655	79,414	
Special assessments	45,535	43,964	42,394	40,824	39,254	-	-	-	-	-	-	
Connection fees	26,700	27,500	28,330	29,180	30,060	-	-	-	-	-	-	
Interest paid on long-term debt	(77,050)	(68,838)	(60,488)	(51,838)	(42,750)	-	-	-	-	-	-	
Principal paid on long-term debt	(280,000)	(285,000)	(295,000)	(310,000)	(315,000)	-	-	-	-	-	-	
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACT	**(360,515)**	**(436,274)**	**(472,864)**	**(474,534)**	**(301,836)**	**(745,700)**	**(278,300)**	**(1,255,802)**	**77,396**	**66,355**	**79,414**	
CASH FLOWS FROM INVESTING ACTIVITIES												
Investment earnings	22,195	15,891	17,629	18,899	19,092	21,257	19,269	22,288	15,898	23,738	30,961	
Interest on Interfund Loan	31,320	24,840	-	10,144	9,637	18,655	17,932	16,964	12,744	11,603	10,464	From TIF interfund Loan
	53,514	**40,731**	**17,629**	**29,044**	**28,729**	**39,912**	**37,201**	**39,251**	**28,642**	**35,341**	**41,425**	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**(630,359)**	**173,766**	**127,061**	**19,279**	**216,462**	**(198,802)**	**301,894**	**(638,927)**	**783,975**	**722,253**	**761,540**	
CASH AND CASH EQUIVALENTS, JANUARY 1	2,219,462	1,589,102	1,762,869	1,889,929	1,909,208	2,125,670	1,926,867	2,228,762	1,589,835	2,373,810	3,096,063	
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ 1,589,102**	**$ 1,762,869**	**$ 1,889,929**	**$ 1,909,208**	**$ 2,125,670**	**$ 1,926,867**	**$ 2,228,762**	**$ 1,589,835**	**$ 2,373,810**	**$3,096,063**	**$3,857,603**	

Sewer Improvement Fund #620

CAPITAL PROJECT SUMMARY

Estimated Cost (with Inflation)

Project Year	Project	Current Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Other Funding Source	Other Funding Source Amount
2023	Truck Mounted Lift Station Hoist	33,100	31,500	-	-	-	-	-	-	-	-	-	-	-	-
2024	Upgrade #10 Lift station-Pillsbury Addition	39,700	-	39,700	-	-	-	-	-	-	-	-	-	-	-
2024	Upgrade #15 Lift station-North of Bovey Rd on Fire Lane	44,100	-	44,100	-	-	-	-	-	-	-	-	-	-	-
2024	Upgrade #6 Lift station-Peavey Bridge	45,000	-	45,000	-	-	-	-	-	-	-	-	-	-	-
2024	Yr. 1 - Water Meters Replacement-50% Sewer	110,800	-	110,800	-	-	-	-	-	-	-	-	-	-	-
2025	Upgrade #8 Lift station-Margaret Cir	46,800	-	-	48,200	-	-	-	-	-	-	-	-	-	-
2025	Yr. 2- Water Meters Replacement-50% Water	110,800	-	-	114,100	-	-	-	-	-	-	-	-	-	-
2025	Sewer Lining	361,000	-	-	371,800	-	-	-	-	-	-	-	-	-	-
2026	Upgrade #2 Lift station-Gleason Lake Rd.	47,700	-	-	-	50,600	-	-	-	-	-	-	-	-	-
2026	Upgrade #13 Lift station-Reno St.	55,400	-	-	-	58,800	-	-	-	-	-	-	-	-	-
2026	Yr. 3- Water Meters Replacement-50% Water	110,800	-	-	-	117,500	-	-	-	-	-	-	-	-	-
2027	Upgrade #21 Lift station-South Frontage Rd East of Hold. Terrace	45,900	-	-	-	-	50,200	-	-	-	-	-	-	-	-
2027	Upgrade #18 Lift station-Redeemer Church	47,800	-	-	-	-	52,200	-	-	-	-	-	-	-	-
2027	Upgrade #24 Lift station-(was Mill St.)	115,600	-	-	-	-	126,300	-	-	-	-	-	-	-	-
2028	Upgrade #22 Lift station-Locust Hills	43,300	-	-	-	-	-	48,700	-	-	-	-	-	-	-
2029	Upgrade #17 Lift station-West of Harrington Rd	12,200	-	-	-	-	-	-	14,100	-	-	-	-	-	-
2029	Upgrade #23 Lift station-Locust Hills @ South End	43,300	-	-	-	-	-	-	50,200	-	-	-	-	-	-
2029	Sewer Lining	316,700	-	-	-	-	-	-	367,100	-	-	-	-	-	-
2030	Install Sanitary Sewer-Hillside Drive	801,800	-	-	-	-	-	-	-	957,400	-	-	-	Special Assessments	478,650
2031	Upgrade #14 Lift station-Birch Bend	50,700	-	-	-	-	-	-	-	-	62,400	-	-	-	-
2031	Upgrade #5 Lift station-Grove Lane (Beach)	50,700	-	-	-	-	-	-	-	-	62,400	-	-	-	-
2031	Upgrade #9 Lift station-Bushaway Rd	50,700	-	-	-	-	-	-	-	-	62,400	-	-	-	-
2032	Upgrade #1 Lift station-Shady Lane Area	20,300	-	-	-	-	-	-	-	-	-	25,700	-	-	-
2032	Sewer Lining	316,700	-	-	-	-	-	-	-	-	-	401,200	-	-	-
2033	Upgrade #25 Lift station-Enchanted Woods	43,300	-	-	-	-	-	-	-	-	-	-	56,500	-	-
		$ 2,964,200	$ 31,500	$ 239,600	$ 534,100	$ 226,900	$ 228,700	$ 48,700	$ 431,400	$ 957,400	$ 187,200	$ 426,900	$ 56,500		$ 478,650
			-	-	-	-	-	-	-	-	-	-	-		-

PROJECTED CASH FLOWS

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Notes/Assumptions
CASH FLOWS FROM OPERATING ACTIVITIES												Updated 2022-2027 per ABDO utiltiy rate study
Receipts from customers and users	$1,562,904	$1,574,284	$1,635,233	$1,687,576	$1,746,783	$1,799,186	$1,853,162	$1,908,757	$1,966,020	$2,025,000	$2,085,750	
Other operating receipts	5,882	6,059	6,240	6,428	6,620	6,819	7,024	7,234	7,451	7,675	7,905	
Payments to suppliers	(694,486)	(764,506)	(787,441)	(811,064)	(835,396)	(860,458)	(886,272)	(912,860)	(940,246)	(968,453)	(997,507)	3% increase
Payments to employees	(333,568)	(363,594)	(374,502)	(385,737)	(397,309)	(409,228)	(421,505)	(434,150)	(447,175)	(460,590)	(474,408)	3% increase
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**540,732**	**452,243**	**479,530**	**497,202**	**520,698**	**536,319**	**552,409**	**568,981**	**586,050**	**603,632**	**621,741**	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES												
Transfers to other funds	(124,000)	(131,000)	(131,000)	(121,000)	(121,000)	(121,000)	(121,000)	(111,000)	(111,000)	(101,000)	(101,000)	
Interfund Loan for Lake & Barry Parking Lot	(782,990)	161,995	154,615	-	-	-	18,068	24,221	105,502	28,518	28,471	From TIF interfund Loan
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(906,990)**	**30,995**	**23,615**	**(121,000)**	**(121,000)**	**(121,000)**	**(102,932)**	**(86,779)**	**(5,498)**	**(72,482)**	**(72,529)**	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES												
Capital Outlay	(31,500)	(239,600)	(534,100)	(226,900)	(228,700)	(48,700)	(431,400)	(957,400)	(187,200)	(426,900)	(56,500)	
Special assessments	-	-	-	-	-	-	-	70,202	67,649	65,096	62,544	
TIF	-	-	-	-	-	-	-	38,292	35,739	33,186	30,634	
Other project funding revenue	60,775	-	-	-	-	-	-	-	-	-	-	
Special assessments	64,455	61,877	59,299	56,721	54,143	-	-	-	-	-	-	
Connection fees	10,000	10,000	10,000	10,000	10,000	-	-	-	-	-	-	
Interest paid on long-term debt	(5,250)	(4,050)	(2,700)	(1,350)		-	-	-	-	-	-	
Principal paid on long-term debt	(40,000)	(45,000)	(45,000)	(45,000)		-	-	-	-	-	-	
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**58,480**	**(216,773)**	**(512,501)**	**(206,529)**	**(164,557)**	**(48,700)**	**(431,400)**	**(848,906)**	**(83,812)**	**(328,618)**	**36,678**	
CASH FLOWS FROM INVESTING ACTIVITIES												
Investment earnings	13,188	10,555	13,574	13,616	15,550	18,154	22,188	22,770	19,500	24,790	27,179	
Interest on Interfund Loan	31,320	24,840	-	10,144	9,637	18,655	17,932	16,964	12,744	11,603	10,464	From TIF interfund Loan
	44,507	**35,395**	**13,574**	**23,760**	**25,187**	**36,809**	**40,120**	**39,733**	**32,244**	**36,393**	**37,643**	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**(263,270)**	**301,859**	**4,218**	**193,434**	**260,328**	**403,428**	**58,197**	**(326,971)**	**528,984**	**238,925**	**623,533**	
CASH AND CASH EQUIVALENTS, JANUARY 1	1,318,790	1,055,520	1,357,379	1,361,597	1,555,031	1,815,359	2,218,787	2,276,984	1,950,013	2,478,997	2,717,922	
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$1,055,520**	**$1,357,379**	**$1,361,597**	**$1,555,031**	**$1,815,359**	**$2,218,787**	**$2,276,984**	**$1,950,013**	**$2,478,997**	**$2,717,922**	**$3,341,455**	

Stormwater Improvement Fund #670

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
			Estimated Cost (with Inflation)										
2023	Survey of Ponds	9,300	8,900	-	-	-	-	-	-	-	-	-	-
2023	Central Ave to Nature Center Ditch Maintenance	57,300	54,600	-	-	-	-	-	-	-	-	-	-
2024	Survey of Ponds	9,100	-	9,100	-	-	-	-	-	-	-	-	-
2024	Chicago Ave N Drainage	94,100	-	94,100	-	-	-	-	-	-	-	-	-
2025	Bovey Rd.-South Of Peavey La.: Cul De Sac Ditch Repairs cause of erosion.	19,100	-	-	19,700	-	-	-	-	-	-	-	-
2025	Wetland Bank Site (N. Broadway Site) Phase 2	36,100	-	-	37,200	-	-	-	-	-	-	-	-
2025	Replace Storm Sewer at Klapprich Park	101,800	-	-	104,900	-	-	-	-	-	-	-	-
2026	Beach+Shaver Drainage improvements	35,800	-	-	-	38,000	-	-	-	-	-	-	-
2026	Methodist Center To T.H. 12	72,000	-	-	-	76,400	-	-	-	-	-	-	-
2027	Central Ave South Drainage Project	159,800	-	-	-	-	174,600	-	-	-	-	-	-
2028	Margaret Addition of rain garden	11,800	-	-	-	-	-	13,300	-	-	-	-	-
2030	Wet Land Enhancement Project (N. Broadway) - Pond Site (West Side of Broad	268,800	-	-	-	-	-	-	-	321,000	-	-	-
		$ 875,000	**$ 63,500**	**$ 103,200**	**$ 161,800**	**$ 114,400**	**$ 174,600**	**$ 13,300**	**$ -**	**$ 321,000**	**$ -**	**$ -**	**$ -**
			-	-	-	-	-	-	-	-	-	-	-

PROJECTED CASH FLOWS

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts from customers and users	$ 419,162	$ 462,111	$ 509,457	$ 525,910	$ 541,687	$ 557,938	$ 574,676	$ 591,916	$ 609,674	$ 627,964	$ 646,803
Other operating receipts	-	-	-	-	-	-	-	-	-	-	-
Payments to suppliers	(198,430)	(204,383)	(210,514)	(216,829)	(223,334)	(230,034)	(236,935)	(244,043)	(251,365)	(258,906)	(266,673)
Payments to employees	(70,311)	(75,579)	(77,846)	(80,182)	(82,587)	(85,065)	(87,617)	(90,245)	(92,953)	(95,741)	(98,613)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**150,421**	**182,149**	**221,097**	**228,899**	**235,766**	**242,839**	**250,124**	**257,628**	**265,356**	**273,317**	**281,517**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES											
Transfers out - General Fund	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Transfers out - Streets	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES											
Capital Outlay	(63,500)	(103,200)	(161,800)	(114,400)	(174,600)	(13,300)	-	(321,000)	-	-	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**(63,500)**	**(103,200)**	**(161,800)**	**(114,400)**	**(174,600)**	**(13,300)**	**-**	**(321,000)**	**-**	**-**	**-**
CASH FLOWS FROM INVESTING ACTIVITIES											
Investment earnings	3,428	3,681	3,858	3,839	4,373	4,378	6,067	7,979	6,775	8,847	11,018
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**25,349**	**17,631**	**(1,846)**	**53,338**	**538**	**168,917**	**191,191**	**(120,393)**	**207,132**	**217,164**	**227,535**
CASH AND CASH EQUIVALENTS, JANUARY 1	342,797	368,146	385,777	383,932	437,270	437,808	606,725	797,916	677,523	884,654	1,101,818
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ 368,146**	**$ 385,777**	**$ 383,932**	**$ 437,270**	**$ 437,808**	**$ 606,725**	**$ 797,916**	**$ 677,523**	**$ 884,654**	**$ 1,101,818**	**$ 1,329,353**

Cemetery Fund #232

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
2028	Cemetery Sign Replacement	$ 8,900	$ -	$ -	$ -	$ -	$ -	$ 10,000	$ -	$ -	$ -	$ -	$ -
TBD	Columbarium		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
			$ -	**$ -**	**$ -**	**$ -**	**$ -**	**$ 10,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
			-	-	-	-	-	-	-	-	-	-	-

PROJECTED CASH FLOWS

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
REVENUES											
Investment earnings	193	184	179	175	174	174	76	80	86	95	106
Charges for services	8,303	9,216	9,677	10,161	10,669	11,203	11,763	12,351	12,968	13,617	14,298
TOTAL REVENUES	**8,496**	**9,400**	**9,856**	**10,336**	**10,843**	**11,376**	**11,839**	**12,431**	**13,054**	**13,711**	**14,404**
EXPENDITURES											
Capital Outlay	-	-	-	-	-	10,000	-	-	-	-	-
Personal expense	9,429	9,900	10,197	10,503	10,818	11,143	11,477	11,822	12,176	12,542	12,918
TOTAL EXPENDITURES	**9,429**	**9,900**	**10,197**	**10,503**	**10,818**	**21,143**	**11,477**	**11,822**	**12,176**	**12,542**	**12,918**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(933)	(500)	(342)	(167)	24	(9,767)	361	609	878	1,170	1,486
NET CHANGE IN FUND BALANCES	(933)	(500)	(342)	(167)	24	(9,767)	361	609	878	1,170	1,486
FUND BALANCES, JANUARY 1	19,300	18,367	17,867	17,525	17,358	17,382	7,616	7,977	8,586	9,464	10,633
FUND BALANCES, DECEMBER 31	**$ 18,367**	**$ 17,867**	**$ 17,525**	**$ 17,358**	**$ 17,382**	**$ 7,616**	**$ 7,977**	**$ 8,586**	**$ 9,464**	**$ 10,633**	**$ 12,120**

Streets Fund # 430

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Other Funding Source	Other Funding Source Amount
			Estimated Cost (with Inflation)												
2023	Traffic Signal Replacement-Design	55,100	52,500	-	-	-	-	-	-	-	-	-	-	-	-
2023	Ferndale Sidewalk Construction	567,800	540,800	-	-	-	-	-	-	-	-	-	-	TIF	540,800
2023	2023 Miscellaneous Streets & Sealcoats	606,100	577,200	-	-	-	-	-	-	-	-	-	-	-	-
2024	Grove Ln (Street Improvements; two way & parking)	141,500	-	141,500	-	-	-	-	-	-	-	-	-	TIF	127,000
2024	Traffic Signal Replacement-Wayzata Blvd & Broadway	313,400	-	313,400	-	-	-	-	-	-	-	-	-	-	-
2024	Miscellaneous Streets & Sealcoats	1,131,000	-	1,131,000	-	-	-	-	-	-	-	-		-	-
2025	Miscellaneous Streets & Sealcoats	398,400	-	-	410,400	-	-	-	-	-	-	-		-	-
2026	Miscellaneous Streets & Sealcoats	300,200	-	-	-	318,500	-	-	-	-	-	-	-	-	-
2027	Wayzata Boulevard - (US Bank Site to BP) Sidewalk	315,800	-	-	-	-	345,100	-	-	-	-	-	-	-	-
2027	Miscellaneous Streets & Sealcoats	530,500	-	-	-	-	579,700	-	-	-	-	-	-	-	-
2028	Miscellaneous Streets & Sealcoats	424,400	-	-	-	-	-	477,700	-	-	-	-	-	-	-
2029	Miscellaneous Streets & Sealcoats	769,200	-	-	-	-	-	-	891,700	-	-	-	-	-	-
2030	Miscellaneous Streets & Sealcoats	371,300	-	-	-	-	-	-	-	443,400	-	-	-	-	-
2030	101 & Way. Blvd: North of Bridge - Phase III	1,712,700	-	-	-	-	-	-	-	2,045,100	-	-	-	Development	2,045,100
2031	Miscellaneous Streets & Sealcoats	106,100	-	-	-	-	-	-	-	-	130,500	-	-	-	-
2032	Miscellaneous Streets & Sealcoats	1,697,400	-	-	-	-	-	-	-	-	-	2,150,200	-	-	-
		$ 9,440,900	$ 1,170,500	$ 1,585,900	$ 410,400	$ 318,500	$ 924,800	$ 477,700	$ 891,700	$ 2,488,500	$ 130,500	$ 2,150,200	$ -	$ -	$ 2,712,900
			-	-	-	-	-	-	-	-	-	-	-		-

PROJECTED CASH FLOWS

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Notes/Assumptions
REVENUES												
Investment earnings	11,246	9,726	518	1,896	4,408	1,091	2,431	-	2,011	7,547	-	
Charges for services - Tower Rental	214,000	220,420	227,033	233,844	240,859	248,085	255,527	263,193	271,089	279,221	287,598	
Other - Tax Levy	229,473	252,994	265,643	278,925	292,872	307,515	322,891	339,036	355,987	373,787	399,952	Assumes 5-7% levy increase annua
TOTAL REVENUES	**454,718**	**483,140**	**493,194**	**514,665**	**538,139**	**556,691**	**580,850**	**602,229**	**629,087**	**660,555**	**687,550**	
EXPENDITURES												
Capital Outlay	1,170,500	1,585,900	410,400	318,500	924,800	477,700	891,700	2,488,500	130,500	2,150,200	-	
Debt service (Ferndale Rd)	32,000											
TOTAL EXPENDITURES	**1,202,500**	**1,585,900**	**410,400**	**318,500**	**924,800**	**477,700**	**891,700**	**2,488,500**	**130,500**	**2,150,200**	**-**	
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(747,782)	(1,102,760)	82,794	196,165	(386,661)	78,991	(310,850)	(1,886,271)	498,587	(1,489,645)	687,550	
OTHER FINANCING (USES) AND SOURCES												
Proceeds from TIF	540,800	127,000	-	-	-	-	-	-	-	-	-	
Developer funding revenue	-	-	-	-	-	-	-	2,045,100	-	-	-	
Other project funding revenue (State and County Grants)	-	-	-	-	-	-	-	-	-	-	-	
Transfer - General Fund	-	-	-	-	-	-	-	-	-	-	-	
Transfer - Stormwater (curb & gutter)	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	
TOTAL OTHER FINANCING SOURCES (USES)	**595,800**	**182,000**	**55,000**	**55,000**	**55,000**	**55,000**	**55,000**	**2,100,100**	**55,000**	**55,000**	**55,000**	
NET CHANGE IN FUND BALANCES	(151,982)	(920,760)	137,794	251,165	(331,661)	133,991	(255,850)	213,829	553,587	(1,434,645)	742,550	
FUND BALANCES, JANUARY 1	1,124,576	972,594	51,834	189,628	440,794	109,132	243,123	(12,727)	201,102	754,689	(679,956)	
FUND BALANCES, DECEMBER 31	**$ 972,594**	**$ 51,834**	**$ 189,628**	**$ 440,794**	**$ 109,132**	**$ 243,123**	**$ (12,727)**	**$ 201,102**	**$ 754,689**	**$ (679,956)**	**$ 62,594**	

Library Fund #437

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
			Estimated Cost (with Inflation)										
2023	Software for HVAC Control-Library	20,600	19,600	-	-	-	-	-	-	-	-	-	-
2023	Condensing Unit/AHU - Basement	132,300	126,000	-	-	-	-	-	-	-	-	-	-
2024	Water Heater-Library	10,500	-	10,500	-	-	-	-	-	-	-	-	-
2024	Replace Cork Floor Tile-Library	14,700	-	14,700	-	-	-	-	-	-	-	-	-
2024	Entry Heaters-Library (2), Unit Heater- Library	6,800	-	6,800	-	-	-	-	-	-	-	-	
2024	Condensing Unit/AHU - Main	127,300	-	127,300	-	-	-	-	-	-	-	-	-
2025	Return Air Fan-Library	7,500	-	-	7,700	-	-	-	-	-	-	-	-
2025	Ceiling Tile-Library	18,000	-	-	18,500	-	-	-	-	-	-	-	-
2025	Carpet-Library	45,800	-	-	47,200	-	-	-	-	-	-	-	-
2025	Window Replacement	212,200	-	-	218,600	-	-	-	-	-	-	-	-
2026	VAV Boxes-Library (21)	95,300	-	-	-	101,100	-	-	-	-	-	-	-
2027	Window Replacement	212,200	-	-	-	-	231,900	-	-	-	-	-	-
2032	Window Replacement	212,200	-	-	-	-	-	-	-	-	-	268,800	-
2033	Boiler (1 and 2)-Replace	71,700	-	-	-	-	-	-	-	-	-	-	93,600
		$ 1,187,100	**$ 145,600**	**$ 159,300**	**$ 292,000**	**$ 101,100**	**$ 231,900**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 268,800**	**$ 93,600**
			-	-	-	-	-	-	-	-	-	-	-

PROJECTED CASH FLOWS

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
REVENUES											
Investment earnings	2,592	2,167	1,516	-	-	-	-	113	1,130	2,176	562
Charges for services (Rent)	48,223	49,669	51,159	52,694	54,275	55,903	57,580	59,308	61,087	62,920	64,807
Charges for services (Rent) - Additional for capital	42,325	42,325	42,325	42,325	42,325	42,325	42,325	42,325	42,325	42,325	
Charges for services (Community Room Rental)	9,985										
TOTAL REVENUES	**103,124**	**94,161**	**95,000**	**95,019**	**96,600**	**98,228**	**99,905**	**101,746**	**104,542**	**107,420**	**65,369**
EXPENDITURES											
Capital Outlay	145,600	159,300	292,000	101,100	231,900	-	-	-	-	268,800	93,600
TOTAL EXPENDITURES	**145,600**	**159,300**	**292,000**	**101,100**	**231,900**	**-**	**-**	**-**	**-**	**268,800**	**93,600**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(42,476)	(65,139)	(197,000)	(6,081)	(135,300)	98,228	99,905	101,746	104,542	(161,380)	(28,231)
NET CHANGE IN FUND BALANCES	(42,476)	(65,139)	(197,000)	(6,081)	(135,300)	98,228	99,905	101,746	104,542	(161,380)	(28,231)
FUND BALANCES, JANUARY 1	259,165	216,689	151,550	(45,450)	(51,531)	(186,831)	(88,603)	11,303	113,048	217,591	56,211
FUND BALANCES, DECEMBER 31	**$ 216,689**	**$ 151,550**	**$ (45,450)**	**$ (51,531)**	**$ (186,831)**	**$ (88,603)**	**$ 11,303**	**$ 113,048**	**$ 217,591**	**$ 56,211**	**$ 27,980**

Equipment Replacement Fund #409

CAPITAL PURCHASE SUMMARY

Department	Description	USEFUL LIFE	Project Year	Final Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Admin & Finance	Postage Machine	5	2023	6,900	6,900	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Computer Replacement	5	2023	30,000	30,000	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Upgrade Exchange Server & all user accounts	5	2023	54,500	54,500	-	-	-	-	-	-	-	-	-	-
Admin & Finance	Copy Machine: Public Works	5	2024	8,400	-	8,400	-	-	-	-	-	-	-	-	-
Admin & Finance	City Hall Copier	5	2024	16,400	-	16,400	-	-	-	-	-	-	-	-	-
Admin & Finance	Uninterrupted Power Supply	20	2024	22,900	-	22,900	-	-	-	-	-	-	-	-	-
Admin & Finance	Telephone System & VM	10	2024	32,800	-	32,800	-	-	-	-	-	-	-	-	-
Admin & Finance	Computer Replacement	5	2024	60,000	-	60,000	-	-	-	-	-	-	-	-	-
Admin & Finance	Computer Replacement - City Council	5	2025	11,300	-	-	11,300	-	-	-	-	-	-	-	-
Admin & Finance	Computer Replacement - Planning Commission	5	2025	13,500	-	-	13,500	-	-	-	-	-	-	-	-
Admin & Finance	Web Site Redesign and Expanded Modules	10	2025	30,100	-	-	30,100	-	-	-	-	-	-	-	-
Admin & Finance	Computer Replacement	5	2025	60,000	-	-	60,000	-	-	-	-	-	-	-	-
Admin & Finance	Computer Replacement	5	2026	60,000	-	-	-	60,000	-	-	-	-	-	-	-
Admin & Finance	Switches @ 1-CH, 1-Liq.,1- FD, 1 PW	6	2027	32,500	-	-	-	-	32,500	-	-	-	-	-	-
Admin & Finance	Computer Replacement	5	2027	60,000	-	-	-	-	60,000	-	-	-	-	-	-
Admin & Finance	Copy Machine: Public Works	5	2028	9,800	-	-	-	-	-	9,800	-	-	-	-	-
Admin & Finance	Switches @ CH, Liq.,PD, & PW	6	2028	33,500	-	-	-	-	-	33,500	-	-	-	-	-
Admin & Finance	Computer Replacement	5	2028	60,000	-	-	-	-	-	60,000	-	-	-	-	-
Admin & Finance	City Hall Copier	5	2029	19,000	-	-	-	-	-	-	19,000	-	-	-	-
Admin & Finance	Building Inspector's Car	7	2029	38,000	-	-	-	-	-	-	38,000	-	-	-	-
Admin & Finance	Computer Replacement	5	2029	60,000	-	-	-	-	-	-	60,000	-	-	-	-
Admin & Finance	Computer Replacement - City Council	5	2030	13,000	-	-	-	-	-	-	-	13,000	-	-	-
Admin & Finance	Computer Replacement - Planning Commission	5	2030	15,700	-	-	-	-	-	-	-	15,700	-	-	-
Admin & Finance	Computer Replacement	5	2030	60,000	-	-	-	-	-	-	-	60,000	-	-	-
Admin & Finance	Computer Replacement	5	2031	60,000	-	-	-	-	-	-	-	-	60,000	-	-
Admin & Finance	Computer Replacement	5	2032	60,000	-	-	-	-	-	-	-	-	-	60,000	-
Cable	City AV Replacements - Tightrope Software	10	2023	47,000	47,000	-	-	-	-	-	-	-	-	-	-
Cable	Council Chambers AV Replacements	10	2023	259,000	259,000	-	-	-	-	-	-	-	-	-	-
Engineering	800MHz Radio Lease	10	2023	600	600	-	-	-	-	-	-	-	-	-	-
Engineering	800MHz Radio Lease	10	2024	700	-	700	-	-	-	-	-	-	-	-	-
Engineering	Survey Equipment	10	2024	2,800	-	2,800	-	-	-	-	-	-	-	-	-
Engineering	Troy's Vehicle	7	2024	34,000	-	34,000	-	-	-	-	-	-	-	-	-
Engineering	1/2 Ton Pickup Truck	7	2024	35,000	-	35,000	-	-	-	-	-	-	-	-	-
Engineering	800MHz Radio Lease	10	2025	700	-	-	700	-	-	-	-	-	-	-	-
Engineering	800MHz Radio Lease	10	2026	700	-	-	-	700	-	-	-	-	-	-	-
Engineering	800MHz Radio Lease	10	2027	700	-	-	-	-	700	-	-	-	-	-	-
Engineering	Troy's Vehicle	7	2030	40,800	-	-	-	-	-	-	-	40,800	-	-	-
Engineering	1/2 Ton Pickup Truck	7	2031	43,000	-	-	-	-	-	-	-	-	43,000	-	-
Engineering	Survey Equipment	10	2032	3,500	-	-	-	-	-	-	-	-	-	3,500	-

Equipment Replacement Fund #409

CAPITAL PURCHASE SUMMARY

Department	Description	USEFUL LIFE	Project Year	Final Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Fire	K- Saws (5)	6	2023	10,600	10,600	-	-	-	-	-	-	-	-	-	-
Fire	Vent Saws (5)	6	2023	10,600	10,600	-	-	-	-	-	-	-	-	-	-
Fire	Turnout Gear (4)	1	2023	15,900	15,900	-	-	-	-	-	-	-	-	-	-
Fire	AED Heart Starts (5)	10	2024	10,900	-	10,900	-	-	-	-	-	-	-	-	-
Fire	Turnout Gear (4)	1	2024	16,400	-	16,400	-	-	-	-	-	-	-	-	-
Fire	Air Pacs (25) and Bottles (50)	15	2024	212,000	-	212,000	-	-	-	-	-	-	-	-	-
Fire	#19 2004 Rescue Truck	20	2024	532,300	-	532,300	-	-	-	-	-	-	-	-	-
Fire	#20 Pierce Impel 110' Ascendant Ladder Truck and Buildout	1	2025	1,430,625	-	-	1,430,625	-	-	-	-	-	-	-	-
Fire	Generator - Honda 2000 w/Light (5)	6	2025	11,300	-	-	11,300	-	-	-	-	-	-	-	-
Fire	Turnout Gear (4)	1	2025	16,900	-	-	16,900	-	-	-	-	-	-	-	-
Fire	400 GPM Portable Pumps (2)	6	2026	17,400	-	-	-	17,400	-	-	-	-	-	-	-
Fire	Turnout Gear (4)	1	2026	17,400	-	-	-	17,400	-	-	-	-	-	-	-
Fire	Electronic Pagers	5	2026	19,900	-	-	-	19,900	-	-	-	-	-	-	-
Fire	Floto Pumps (2)	6	2027	8,400	-	-	-	-	8,400	-	-	-	-	-	-
Fire	Ipads (6)	5	2027	9,600	-	-	-	-	9,600	-	-	-	-	-	-
Fire	Turnout Gear (4)	1	2027	17,900	-	-	-	-	17,900	-	-	-	-	-	-
Fire	#28 Replace Chevy Tahoe for Officers and Buildout	7	2027	59,900	-	-	-	-	59,900	-	-	-	-	-	-
Fire	Vent Saws (5)	6	2028	12,300	-	-	-	-	-	12,300	-	-	-	-	-
Fire	Turnout Gear (4)	1	2028	18,400	-	-	-	-	-	18,400	-	-	-	-	-
Fire	K- Saws (5)	6	2029	12,700	-	-	-	-	-	-	12,700	-	-	-	-
Fire	Turnout Gear (4)	1	2029	19,000	-	-	-	-	-	-	19,000	-	-	-	-
Fire	#23 2022 Chev Tahoe for Officers and Buildout	7	2029	63,800	-	-	-	-	-	-	63,800	-	-	-	-
Fire	Turnout Gear (4)	1	2030	19,600	-	-	-	-	-	-	-	19,600	-	-	-
Fire	#25 2015 Ford F-250 Crew Cab	15	2030	38,500	-	-	-	-	-	-	-	38,500	-	-	-
Fire	Generator - Honda 2000 w/Light (5)	6	2031	13,400	-	-	-	-	-	-	-	-	13,400	-	-
Fire	Turnout Gear (4)	1	2031	20,200	-	-	-	-	-	-	-	-	20,200	-	-
Fire	Electronic Pagers	5	2031	23,100	-	-	-	-	-	-	-	-	23,100	-	-
Fire	400 GPM Portable Pumps (2)	6	2032	20,800	-	-	-	-	-	-	-	-	-	20,800	-
Fire	Turnout Gear (4)	1	2032	20,800	-	-	-	-	-	-	-	-	-	20,800	-

Equipment Replacement Fund #409

CAPITAL PURCHASE SUMMARY

Department	Description	USEFUL LIFE	Project Year	Final Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Park	800MHz Radio Lease	10	2023	2,700	2,700	-	-	-	-	-	-	-	-	-	-
Park	1/2 Ton Pickup Truck (Chev 1500)	7	2023	31,500	31,500	-	-	-	-	-	-	-	-	-	-
Park	800MHz Radio Lease	10	2024	2,700	-	2,700	-	-	-	-	-	-	-	-	-
Park	Z930M 54"Commercial Ztrak Riding Lawn Mower	6	2024	7,300	-	7,300	-	-	-	-	-	-	-	-	-
Park	John Deere Z910A Ztrak w/48" Deck	6	2024	8,600	-	8,600	-	-	-	-	-	-	-	-	-
Park	Exmark w/Bagger Riding Lawn Mower	6	2024	11,100	-	11,100	-	-	-	-	-	-	-	-	-
Park	UTV	9	2024	30,300	-	30,300	-	-	-	-	-	-	-	-	-
Park	Ford F-250 Pickup Truck	7	2024	33,200	-	33,200	-	-	-	-	-	-	-	-	-
Park	Toolcaat 5610 G (Bobcat)	8	2024	52,600	-	52,600	-	-	-	-	-	-	-	-	-
Park	800MHz Radio Lease	10	2025	2,800	-	-	2,800	-	-	-	-	-	-	-	-
Park	Leaf Loader-Blower for Fall Pickup of Leaves	10	2025	4,800	-	-	4,800	-	-	-	-	-	-	-	-
Park	800MHz Radio Lease	10	2026	2,900	-	-	-	2,900	-	-	-	-	-	-	-
Park	Ford F-550 4x2 Chassis w/ Aerial Bucket	10	2026	87,700	-	-	-	87,700	-	-	-	-	-	-	-
Park	Floor Scrubber for PW Garage	10	2028	17,200	-	-	-	-	-	17,200	-	-	-	-	-
Park	Wood Chipper (Brush Bandit 250xp)	10	2028	46,500	-	-	-	-	-	46,500	-	-	-	-	-
Park	Replacement Accessories for M-B PV60	12	2028	48,200	-	-	-	-	-	48,200	-	-	-	-	-
Park	Replacement Vehicle for M-B MSV3	12	2028	186,800	-	-	-	-	-	186,800	-	-	-	-	-
Park	Z930M 54"Commercial Ztrak Riding Lawn Mower	6	2029	8,900	-	-	-	-	-	-	8,900	-	-	-	-
Park	Exmark w/Bagger Riding Lawn Mower	6	2029	13,600	-	-	-	-	-	-	13,600	-	-	-	-
Park	435 Case Skid Steer (1/3)	10	2029	25,100	-	-	-	-	-	-	25,100	-	-	-	-
Park	1 Ton Pickup Truck (F-350) w/dump box & Plow	7	2029	78,000	-	-	-	-	-	-	78,000	-	-	-	-
Park	John Deere Z910A Ztrak w/48" Deck	6	2030	10,800	-	-	-	-	-	-	-	10,800	-	-	-
Park	1/2 Ton Pickup Truck (Chev 1500)	7	2030	39,400	-	-	-	-	-	-	-	39,400	-	-	-
Park	Ford F-250 Pickup Truck	7	2031	29,100	-	-	-	-	-	-	-	-	29,100	-	-
Park	Ventrac 4x4 Articulated Tractor	10	2031	65,200	-	-	-	-	-	-	-	-	65,200	-	-
Park	UTV	9	2032	22,400	-	-	-	-	-	-	-	-	-	22,400	-

Equipment Replacement Fund #409

CAPITAL PURCHASE SUMMARY

Department	Description	USEFUL LIFE	Project Year	Final Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Police	Police Department Copier	5	2023	4,600	4,600	-	-	-	-	-	-	-	-	-	-
Police	Police Rifles	10	2023	5,300	5,300	-	-	-	-	-	-	-	-	-	-
Police	Taser Contract	1	2023	12,500	12,500	-	-	-	-	-	-	-	-	-	-
Police	800MHz Radio Replacement	15	2023	13,300	13,300	-	-	-	-	-	-	-	-	-	-
Police	Interview Camera System	1	2023	16,700	16,700	-	-	-	-	-	-	-	-	-	-
Police	Squad Cameras	1	2023	17,000	17,000	-	-	-	-	-	-	-	-	-	-
Police	Body Camera	1	2023	18,000	18,000	-	-	-	-	-	-	-	-	-	-
Police	Additional Officers Equipment	1	2023	31,300	31,300	-	-	-	-	-	-	-	-	-	-
Police	Server and network separation	5	2023	43,700	43,700	-	-	-	-	-	-	-	-	-	-
Police	Squads 156 and 158 replacement plus setup	3	2023	101,800	101,800	-	-	-	-	-	-	-	-	-	-
Police	40mm Launchers	5	2024	4,800	-	4,800	-	-	-	-	-	-	-	-	-
Police	Squad Cameras	1	2024	8,700	-	8,700	-	-	-	-	-	-	-	-	-
Police	Taser Contract	1	2024	10,800	-	10,800	-	-	-	-	-	-	-	-	-
Police	800MHz Radio Replacement	15	2024	13,700	-	13,700	-	-	-	-	-	-	-	-	-
Police	Interview Camera System	1	2024	17,200	-	17,200	-	-	-	-	-	-	-	-	-
Police	Police Rifles	10	2024	17,500	-	17,500	-	-	-	-	-	-	-	-	-
Police	Body Camera	5	2024	19,700	-	19,700	-	-	-	-	-	-	-	-	-
Police	Records Management System Replacement - Phase 1	1	2024	36,000	-	36,000	-	-	-	-	-	-	-	-	-
Police	Unmarked Car - Deputy Chief	7	2024	53,700	-	53,700	-	-	-	-	-	-	-	-	-
Police	Police Rifles	10	2025	5,600	-	-	5,600	-	-	-	-	-	-	-	-
Police	Taser Contract	1	2025	11,100	-	-	11,100	-	-	-	-	-	-	-	-
Police	800MHz Radio Replacement	15	2025	14,100	-	-	14,100	-	-	-	-	-	-	-	-
Police	Additional Officer Equipment	1	2025	16,900	-	-	16,900	-	-	-	-	-	-	-	-
Police	Interview Camera System	1	2025	17,700	-	-	17,700	-	-	-	-	-	-	-	-
Police	Body Camera	5	2025	20,300	-	-	20,300	-	-	-	-	-	-	-	-
Police	Records Management System Replacement - Phase 2	10	2025	168,800	-	-	168,800	-	-	-	-	-	-	-	-
Police	Police Rifles	10	2026	5,800	-	-	-	5,800	-	-	-	-	-	-	-
Police	Squads 2101, 2102, 2103 and setup	3	2026	234,000	-	-	-	234,000	-	-	-	-	-	-	-
Police	Laser & Radar Units	3	2026	7,700	-	-	-	7,700	-	-	-	-	-	-	-
Police	Taser Contract	1	2026	11,500	-	-	-	11,500	-	-	-	-	-	-	-
Police	800MHz Radio Replacement	15	2026	14,500	-	-	-	14,500	-	-	-	-	-	-	-
Police	Interview Camera System Replacement	1	2026	18,200	-	-	-	18,200	-	-	-	-	-	-	-
Police	Squads 151 plus setup	3	2026	78,000	-	-	-	78,000	-	-	-	-	-	-	-
Police	Police Rifles	10	2027	6,000	-	-	-	-	6,000	-	-	-	-	-	-
Police	Stop Sticks	6	2027	7,800	-	-	-	-	7,800	-	-	-	-	-	-
Police	Taser Contract	1	2027	11,800	-	-	-	-	11,800	-	-	-	-	-	-
Police	Squads 154, 155, and 156 and setup	3	2027	241,200	-	-	-	-	241,200	-	-	-	-	-	-
Police	Police Rifles	10	2028	6,100	-	-	-	-	-	6,100	-	-	-	-	-
Police	Taser Contract	1	2028	12,200	-	-	-	-	-	12,200	-	-	-	-	-
Police	Floor Scrubber for PW Garage	10	2028	17,200	-	-	-	-	-	17,200	-	-	-	-	-
Police	Police Rifles	10	2029	6,300	-	-	-	-	-	-	6,300	-	-	-	-
Police	147 Chief's Car	7	2029	58,600	-	-	-	-	-	-	58,600	-	-	-	-
Police	Laser & Radar Units	3	2029	8,400	-	-	-	-	-	-	8,400	-	-	-	-
Police	40mm Launchers	5	2029	9,500	-	-	-	-	-	-	9,500	-	-	-	-
Police	Taser Contract	1	2029	12,600	-	-	-	-	-	-	12,600	-	-	-	-
Police	152 Investigators Car (Jeep Liberty)	7	2029	58,300	-	-	-	-	-	-	58,300	-	-	-	-
Police	Police Rifles	10	2030	6,500	-	-	-	-	-	-	-	6,500	-	-	-
Police	Taser Contract	1	2030	12,900	-	-	-	-	-	-	-	12,900	-	-	-
Police	Police Rifles	10	2031	6,700	-	-	-	-	-	-	-	-	6,700	-	-
Police	Firearms	10	2031	12,700	-	-	-	-	-	-	-	-	12,700	-	-
Police	Taser Contract	1	2031	13,300	-	-	-	-	-	-	-	-	13,300	-	-
Police	Police Rifles	10	2032	6,900	-	-	-	-	-	-	-	-	-	6,900	-
Police	Lockers	10	2032	4,800	-	-	-	-	-	-	-	-	-	4,800	-
Police	Taser Contract	1	2032	13,700	-	-	-	-	-	-	-	-	-	13,700	-
Police	Unmarked Car - Deputy Chief	7	2032	68,600	-	-	-	-	-	-	-	-	-	68,600	-
Police	Police Rifles	10	2033	7,100	-	-	-	-	-	-	-	-	-	-	7,100
Police	Taser Contract	1	2033	14,100	-	-	-	-	-	-	-	-	-	-	14,100

Equipment Replacement Fund #409

CAPITAL PURCHASE SUMMARY

Department	Description	USEFUL LIFE	Project Year	Final Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Street	800MHz Radio Lease	10	2023	3,900	3,900	-	-	-	-	-	-	-	-	-	-
Street	Snow Blower (SnoGo WK800) for loader	15	2023	170,000	170,000	-	-	-	-	-	-	-	-	-	-
Street	Dump Truck and Attachments (Tandem)	15	2023	285,000	121,000	164,000	-	-	-	-	-	-	-	-	-
Street	800MHz Radio Lease	10	2024	4,000	-	4,000	-	-	-	-	-	-	-	-	-
Street	Pothole Patch Trailer w/Hot Box	10	2024	33,900	-	33,900	-	-	-	-	-	-	-	-	-
Street	1 Ton Pickup Truck (Ford F-450):Plow-Sander	8	2024	75,000	-	75,000	-	-	-	-	-	-	-	-	-
Street	800MHz Radio Lease	10	2025	4,200	-	-	4,200	-	-	-	-	-	-	-	-
Street	Front End Loader (JD 624K)	7	2025	125,700	-	-	125,700	-	-	-	-	-	-	-	-
Street	Skid Steer Pickup Broom	10	2026	4,200	-	-	-	4,200	-	-	-	-	-	-	-
Street	800MHz Radio Lease	10	2026	4,300	-	-	-	4,300	-	-	-	-	-	-	-
Street	Black Top Roller Trailer	19	2026	5,600	-	-	-	5,600	-	-	-	-	-	-	-
Street	Paint Gun-Graco Line Lazer	8	2026	14,700	-	-	-	14,700	-	-	-	-	-	-	-
Street	800MHz Radio Lease	10	2027	4,400	-	-	-	-	4,400	-	-	-	-	-	-
Street	Dump Truck & Attachments; Single Axle	15	2027	207,300	-	-	-	-	207,300	-	-	-	-	-	-
Street	Floor Scrubber for PW Garage	10	2028	17,200	-	-	-	-	-	17,200	-	-	-	-	-
Street	Traffic Radar Signs - Solar/Battery	7	2028	25,100	-	-	-	-	-	25,100	-	-	-	-	-
Street	Virnig Heavy Duty Skeleton Rock Grapple	15	2029	5,800	-	-	-	-	-	-	5,800	-	-	-	-
Street	435 Case Skid Steer (1/3)	10	2029	25,100	-	-	-	-	-	-	25,100	-	-	-	-
Street	Paint Gun-Graco Line Lazer	8	2030	16,600	-	-	-	-	-	-	-	16,600	-	-	-
Street	Front End Loader (JD 624K)	6	2030	159,100	-	-	-	-	-	-	-	159,100	-	-	-
Street	Street Sweeper -Elgin Pelican NP	10	2030	272,700	-	-	-	-	-	-	-	272,700	-	-	-
Street	Plow/Loader	10	2031	14,900	-	-	-	-	-	-	-	-	14,900	-	-
Street	Black Top Roller (Ingersoll Rand DD-12)	10	2031	20,200	-	-	-	-	-	-	-	-	20,200	-	-
Street	Weight Scales (4) (Haenni Wheel Load Scales WL 101)	20	2032	30,200	-	-	-	-	-	-	-	-	-	30,200	-
Street	Tractor Backhoe (Cat 420E)	20	2032	58,400	-	-	-	-	-	-	-	-	-	58,400	-
Street	1 Ton Pickup Truck (Ford F-450):Plow-Sander	8	2032	86,400	-	-	-	-	-	-	-	-	-	86,400	-
Street	Asphalt Paver; Tow Type (Gilcrest Model 413)	20	2033	74,400	-	-	-	-	-	-	-	-	-	-	74,400

Equipment Replacement Fund #409

CAPITAL PURCHASE SUMMARY

Department	Description	USEFUL LIFE	Project Year	Final Cost	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Utility	800MHz Radio Lease	10	2023	3,900	3,900	-	-	-	-	-	-	-	-	-	-
Utility	1 Ton Pickup Truck (Chev 1500) with hoist	7	2023	77,600	77,600	-	-	-	-	-	-	-	-	-	-
Utility	800MHz Radio Lease	10	2024	4,000	-	4,000	-	-	-	-	-	-	-	-	-
Utility	Compactor (Jumping Jack)	10	2024	4,300	-	4,300	-	-	-	-	-	-	-	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	7	2024	33,000	-	33,000	-	-	-	-	-	-	-	-	-
Utility	30 KW-MFD: 12/1990 (Army Surplus) - Will Not Replace	15	2025	-	-	-	-	-	-	-	-	-	-	-	-
Utility	800MHz Radio Lease	10	2025	4,200	-	-	4,200	-	-	-	-	-	-	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	7	2025	34,000	-	-	34,000	-	-	-	-	-	-	-	-
Utility	30 KW-MFD: 1/1991 (Army Surplus)	15	2025	37,500	-	-	37,500	-	-	-	-	-	-	-	-
Utility	30 KW-MFD: 12/1990 (Army Surplus)	15	2025	53,500	-	-	53,500	-	-	-	-	-	-	-	-
Utility	60 KW-MFD: 06/1982 (Army Surplus)	15	2025	53,500	-	-	53,500	-	-	-	-	-	-	-	-
Utility	Power Generator-Small (Yamaha)	10	2026	2,600	-	-	-	2,600	-	-	-	-	-	-	-
Utility	800MHz Radio Lease	10	2026	4,300	-	-	-	4,300	-	-	-	-	-	-	-
Utility	800MHz Radio Lease	10	2027	4,400	-	-	-	-	4,400	-	-	-	-	-	-
Utility	3/4 Ton Pickup Truck	7	2027	36,200	-	-	-	-	36,200	-	-	-	-	-	-
Utility	Compactor (Jumping Jack)	10	2028	5,000	-	-	-	-	-	5,000	-	-	-	-	-
Utility	Pipe Locator	7	2028	6,000	-	-	-	-	-	6,000	-	-	-	-	-
Utility	Floor Scrubber for PW Garage	10	2028	17,200	-	-	-	-	-	17,200	-	-	-	-	-
Utility	435 Case Skid Steer (1/3)	10	2029	25,100	-	-	-	-	-	-	25,100	-	-	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	7	2029	38,500	-	-	-	-	-	-	38,500	-	-	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	7	2029	38,500	-	-	-	-	-	-	38,500	-	-	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	7	2031	41,000	-	-	-	-	-	-	-	-	41,000	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	7	2031	41,000	-	-	-	-	-	-	-	-	41,000	-	-
Utility	Tractor Backhoe (Cat 420E)	20	2032	58,400	-	-	-	-	-	-	-	-	-	58,400	-
Utility	Compactor (Jumping Jack)	10	2033	5,800	-	-	-	-	-	-	-	-	-	-	5,800
Utility	Power Generator-WTP-2	25	2033	87,700	-	-	-	-	-	-	-	-	-	-	87,700

Equipment CIP

Projected Cash Flows

	Actual 2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
RECEIPTS												
Investment Earnings	(165,835)	19,569	18,573	9,933	7,879	3,177	-	-	-	-	-	-
General Fund Transfer	395,000	414,576	233,650	242,000	250,000	260,000	268,000	277,000	287,000	298,000	308,000	318,000
Cable Fund Transfer	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Water Fund Transfer	40,000	62,000	70,000	70,000	60,000	60,000	60,000	60,000	50,000	50,000	50,000	50,000
Sewer Fund Transfer	60,000	93,000	100,000	100,000	90,000	90,000	90,000	90,000	80,000	80,000	70,000	70,000
Facilities and Infrastructure Transfer		183,000										
Fire Truck Bond Proceeds				1,525,000								
Fire Dept. Pull Tabs		**37,100**	**400,000**	**50,000**	**75,000**	**50,000**	**50,000**	**50,000**	**50,000**	**50,000**	**41,600**	
Public Safety - State $		**196,085**										
Infrastructure Levy - Equipment			-	-	-	49,021	49,021	100,000	100,000	100,000	100,000	100,000
TOTAL RECEIPTS	**334,165**	**1,010,330**	**827,223**	**2,001,933**	**487,879**	**517,198**	**522,021**	**582,000**	**572,000**	**583,000**	**574,600**	**543,000**
DISBURSEMENTS												
Capital Outlay	$471,909	$1,109,900	$1,630,700	$2,149,125	$611,400	$708,100	$538,700	$624,800	$705,600	$403,800	$454,900	$189,100
Debt Service (For Ladder Truck)				$23,302	$346,689	$343,032	$344,397	$345,458	$340,956			
c Safety - State $ transferred to GF			60,500	$34,905								
TOTAL DISBURSEMENTS	**$471,909**	**$1,109,900**	**$1,691,200**	**$2,207,332**	**$958,089**	**$1,051,132**	**$883,097**	**$970,258**	**$1,046,556**	**$403,800**	**$454,900**	**$189,100**
NET CHANGE IN FUND BALANCE	($137,744)	($99,570)	($863,977)	($205,399)	($470,210)	($533,934)	($361,076)	($388,258)	($474,556)	$179,200	$119,700	$353,900
FUND BALANCES, JANUARY 1	$2,094,639	$1,956,895	$1,857,325	$993,348	$787,950	$317,740	($216,194)	($577,270)	($965,528)	($1,440,084)	($1,260,884)	($1,141,184)
FUND BALANCES, DECEMBER 31	**$ 1,956,895**	**$ 1,857,325**	**$ 993,348**	**$ 787,950**	**$ 317,740**	**$ (216,194)**	**$ (577,270)**	**$ (965,528)**	**$ (1,440,084)**	**$ (1,260,884)**	**$ (1,141,184)**	**$ (787,284)**