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WAYZATA CITY COUNCIL
WORKSHOP MEETING MINUTES
January 7, 2025

5:30 p.m. Discussion of Phase 2 of Municipal Cannabis Dispensary Feasibility Study by Point Seven Group

Mayor Mullin called the meeting to order at 5:30 p.m. Council Members present in-person in the community room at City Hall offices: MacDonald, Parkhill, Plechash, and Sorensen. Also present: City Manager Jeff Dahl and Deputy City Manager Aurora Yager.

City Manager Dahl provided background noting in 2023, Minnesota legalized adult-use recreational cannabis, prompting the City of Wayzata to explore the feasibility of a municipal cannabis dispensary as part of its strategic initiatives.

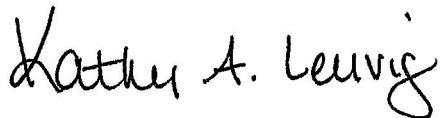
Ms. Yager provided details on a series of studies to evaluate the financial feasibility of such an operation, contracting consultants at a total cost of \$34,415. Initial studies projected profitability by year five across all scenarios, with one scenario (renovating a leased site and managing delivery internally) achieving profitability by year three. However, updated analyses showed reduced revenue and profitability projections, though the operation remained feasible.

Mayor Mullin and the rest of the City Council agreed that they have now reached a critical decision point regarding whether to proceed with further steps, such as license application and community engagement, or to cease exploring the dispensary initiative.

There was consensus on the Council to direct staff to not proceed with any additional exploration of operating a municipal cannabis dispensary.

The workshop meeting was adjourned at 6:30 p.m.

Respectfully submitted,



Kathy Leervig, City Clerk