Wayzata City Council Workshop Meeting Agenda
Wayzata City Hall Community Room, 600 Rice Street
TUESDAY, JUNE 17, 2025

WORKSHOP TOPICS FOR DISCUSSION:

1. Discussion of City Leadership Transition Plan (5:00-5:45 p.m.)
2. Review Draft of 2026-2035 Capital Improvement Plan and Discussion of 2024 Excess Reserves (5:45-6:15 p.m.)
3. Review and Discussion of Proposed Amendments to Chapter 803 - Subdivision Ordinance (6:15-6:25 p.m.)
4. Discussion of Future Council Topics (6:25-6:30 p.m.)

City Council Workshop
City Council Agenda Report

MEETING DATE: June 17, 2025	**WORKSHOP AGENDA ITEM:** 1
TITLE: Discussion of City Leadership Transition Plan (5:00-5:45 p.m.)	
PREPARED BY: Jeffrey Dahl, City Manager	
REVIEWED BY: Not Applicable	

DISCUSSION OBJECTIVE:
To discuss and provide direction on both the short-term and long-term City Manager transition plans.

2024-2026 STRATEGIC PLAN PRIORITIES RELEVANCE:
Achieve & Sustain Operational Excellence
Having a proactive leadership transition plan, and communicating it, will help to maintain continuity with staffing and providing exceptional City services.

BACKGROUND:
On June 11, City Manager Dahl submitted a letter of resignation after accepting the City Administrator position with the City of Woodbury. His last day is planned to be Thursday, July 17. Given planned leaves of absences with other staff, a short-term plan and long-term leadership transition plan is needed to mitigate any leadership and support gaps from the City Manager's position both in the interim and in the long term as the City works to fill the position indefinitely.

Staff has reserved a meeting slot the evening of June 24 for a special workshop to have further discussions, if needed, prior to taking final action on a plan at the July 1st meeting.

For the interim discussion, staff will have information provided at the meeting. For the long-term discussion, attached is a proposed plan for discussion purposes, a list of recruitment firms, as well as the current job descriptions of the current City Manager and Deputy City Manager.

ATTACHMENTS:
1. City Manager Transition Summary Timeline Options
2. Executive Recruitment Firms
3. City Manager Job Description 2022
4. Deputy City Manager Job Description 2022

Option 1: Slower Process – Waits Until Deputy City Manager Back from Leave to Start Recruitment

<u>City Manager Recruitment Timeline</u>

- **Get Recruitment Firm on Board:** July
- **Recruitment Firm Engages Staff and Council:** October
- **Recruitment Firm Advertises:** November- December
- **Interviews and Council Selection of Candidates:** January 2026
- **New City Manager Starts:** March 2026

<u>Transition Leadership Structure</u>

Jeff in Charge: Now-July 17
Interim in Charge: July 17-October
Deputy City Manager in Charge: November 2025-March 2026
New City Manager in Charge: March 2026
Note: This timeline means City Management leadership is back to fully staffed after 8 months

Option 2: Quicker Process – Starts Recruitment Process Immediately

<u>City Manager Recruitment Timeline</u>

- **Get Recruitment Firm on Board:** July
- **Recruitment Firm Engages Staff and Council:** August
- **Recruitment Firm Advertises:** September - October
- **Interviews and Council Selection of Candidates:** November
- **New City Manager Starts:** January 2026

<u>Transition Leadership Structure</u>

Jeff in Charge: Now-July 17
Interim in Charge: July 17-October
Deputy City Manager in Charge: November 2025-January 2026
New City Manager in Charge: January 2026
Note: This timeline means City Management leadership is back to fully staffed after 6 months

Executive Recruitment Firms:

Estimated $20k to $35K for City Manager Recruitment Services

- GMP Consultants

  www.Gmphr.com

  Government recruiter based out of Washington state but starting to serve Minnesota

- MGT (formerly GovHR)
  www.mgt.us

  National firm with several representatives in Minnesota.

- David Drown Associates
  www.daviddrown.com

  Local firm who specialize in government services.

- Mosaic Public Partners

  www.mosaicpublic.com

  National recruitment firm specializing in the public sector.

Job Description

Job Title: City Manager

Department/Division: Administration

Supervisor's Title: Mayor

Exempt/Non-exempt: Exempt

Position Objective

The City Manager is the chief administrative officer of the City. The City Manager is appointed by the Mayor and City Council and oversees the operation, programs, and personnel of all City departments. The City Manager develops and issues administrative rules and procedures necessary to ensure proper functions of all departments and all duties and responsibilities granted by law, the City Charter, and City Ordinances consistent with the Charter.

Essential Duties & Responsibilities

- Leads, supervises and develops staff in a manner that inspires professionalism, strong inter- and intradepartmental communication, teambuilding, and alignment with Wayzata's Core Values by:
  - Fostering a respectful workplace culture and championing diversity and inclusion.
  - Demonstrating inspirational leadership by promoting collaboration at all levels and empowering staff to be innovative decision-makers.
  - Using data and continuous improvement methods to drive employee's work and achieve results.
  - Providing effective management and appropriate supervision, delegation, coaching and training.
  - Developing short- and long-range plans for staff development.
  - Participating in professional organizations and implementing best practices where appropriate.
  - Providing feedback to employees through both formal and informal performance improvement.
- Coordinates activities of the City Council including preparation of agendas, provision of analysis, recommendations on legislative and legal matters, preparation of reports, coordination of public relations and communications.
- Leads the engagement, design, funding, construction, and operations of transformative City initiatives such as Panoway on Wayzata Bay.
- Works with City Commissions, reports on City affairs, and presents recommendations concerning policies, objectives and specific actions.
- Ensures the development of an effective municipal organization, including recommending changes in organizational structure as appropriate.
- Establish goals and objectives for department heads, prepares work plans, assigns work, and delegates of authority/responsibility.

- Oversees other non-traditional government enterprises such as the municipal liquor store, municipal bar and grill, and motor vehicle deputy registrar.
- Creates, establishes, and monitors City policies and procedures, ordinances and resolutions.
- Responsible for effective management and use of City assets, including effective investment of available funds, proper accounting practices to control financial assets, and financial planning
- Oversees the preparation and presentation of the annual operating budget and capital improvement budget.
- Reviews and authorizes purchases and expenditures and serves as Chief Purchasing Agent for the City.
- Provides professional support to the City Council by attending meetings to report on City affairs; presents recommendations concerning policies and objectives, as well as specific actions; participates in discussion, and implements council decisions
- Attends all City Council meetings and other public meetings as needed; ensures council decisions are implemented. Available for call back in case of emergency.
- Ensures proper public relations by following-up with all departments to ensure public services are efficiently provided and that all complaints, concerns and public contacts are effectively handled
- Assists with legal and legislative activities such as monitoring, drafting legislation and coordinating with the City Attorney to protect the best interests of the City
- Stays current with developments in both the public administration and organizational development fields, and cooperates with other governmental units and municipalities on matters of mutual interest
- Maintains strong relationships with community organizations and members, representing the City of Wayzata in a positive manner .
- Manages and administers personnel policies and programs, including compensation practices, labor/employee relations, contract negotiations and staff recruitment. Performs overall employee management including evaluations systems and compensation adjustments per City Council approved budget guidelines.
- Responsible for the hiring, directing, development and discipline of employees.
- Resolves employee problems, addresses complaints, and sets the organization culture.
- Ensures the proper execution and oversight of City contracts.
- Performs or assigns statutory requirements of City Clerk.

Knowledge, Skills and Abilities

Knowledge of:

- Public Administration and Business Administration
- Big-picture budgeting experience with thorough knowledge of financial government management including public financing techniques (TIF, bonds, grants, CIP)
- Strategic planning, thinking and implementation
- Project management with attention to detail
- Personnel management principles and practices and experience in staff development, performance evaluations, and labor unions
- Infrastructure repair and replacement
- Governmental processes, services; especially considerable understanding of planning, zoning, and applicable state laws governing municipalities
- Information technology
- Municipal liquor operation or other fund generating city enterprises

Skilled in:

- Oral and written communication (including preparing reports and making formal presentations)
- Working with other units of government and creating effective partnerships
- Maintaining a calm and steady demeanor in stressful or hostile situations
- Downtown development/redevelopment
- Representing a variety of viewpoints and approaches to issues

Ability to:

- Build a trusting relationship with the Council, staff, and community
- Embrace the community and engage with the public and community groups while participating in activities
- Be personable, possessing excellent communication skills with the ability to facilitate discussions with a diversely rich community
- Pitch in to help in all tasks whenever needed
- Be a respectful, approachable leader who listens carefully and thoughtfully to others
- Be adaptable to working effectively with a variety of personalities
- Be a pro-active visionary who can assist the Council and lead the staff
- Be able to offer and execute practical ideas while fostering a climate/culture of innovation
- Promote and develop positive relations with staff, the Council, and the community at-large
- Prioritize work, meet deadlines and manage multiple tasks (project management)
- See the organization from a big picture perspective considering the flow of work, needs of the community, constraints of resources, and the abilities of staff
- Provide department heads and supervisors autonomy while holding staff accountable for their leadership, development and work quality
- Promote staff leadership and development by encouraging creativity, ownership, and skill development
- Work outside of Council meetings (workshops, etc.) to make progress on the goals, mission, and vision that the Council has established
- Proficient with Microsoft Office Suite, desktop publishing, presentations, databases, and other related software.

Minimum Qualifications

- Master's Degree in Public Administration, Business Administration or related field
- Minimum of 7 years of public sector or non-profit administrative and managerial experience
- Minimum of 4 years as a city manager or administrator or as an assistant in a larger community
- Strong fiscal background including management of complex, multimillion-dollar budgets, long term financial planning, and capital improvement budgets
- Exceptional communication skills

Desired Qualifications

- Experience in redevelopment, strategic planning and enterprise funds

Physical Requirements and Working Conditions

- Work in an office environment with moderate noise levels, controlled temperature conditions and no direct exposure to hazardous physical substances.
- May interact with upset staff and/or public and private representatives in interpreting and enforcing departmental policies and procedures.

- Sufficient manual dexterity, with or without reasonable accommodation telephone, and other related equipment.
- Sufficient personal mobility and physical reflexes to enable the employee to safely lift move, or maneuver in whatever way may be necessary to successfully perform the duties of their position; and to efficiently function in a general office environment.

Core Values

- Teamwork
- Friendliness
- Responsiveness

Job Description

Job Title: Deputy City Manager

Department/Division: Administration

Supervisor's Title: City Manager

Exempt/Non-exempt: Exempt

Summary
Responsible for directing the Communications, Finance, Human Resources, and Motor Vehicle Divisions, along with general administrative functions within the Administration Department. Proactively and cohesively leads the departments' many facets in alignment with the City's strategic plan and best practices. Works collaboratively with staff from all departments to align internal services functions across the organization and develop effective and communicative working relationships.

Essential Duties & Responsibilities

- Leads, supervises and develops staff in a manner that inspires professionalism, strong inter- and intradepartmental communication, teambuilding, and alignment with Wayzata's Core Values by:
    - Fostering a respectful workplace culture and championing diversity and inclusion.
    - Demonstrating inspirational leadership by promoting collaboration at all levels and empowering staff to be innovative decision-makers.
    - Using data and continuous improvement methods to drive employee's work and achieve results.
    - Providing effective management and appropriate supervision, delegation, coaching and training.
    - Developing short- and long-range plans for staff development.
    - Participating in professional organizations and implementing best practices where appropriate.
    - Providing feedback to employees through both formal and informal performance improvement.
- Provides leadership and oversight of the City's financial functions by:
    - Leading the preparation and presentation of the annual operational and capital budgets.
    - Serving as a budget advisor to the City Manager and Department Directors
    - Overseeing the development of the long-range financial plan and creating the long-range staffing plan.
    - Completing financial analysis and projections as needed.
    - Identifies needs and proactively develops recommendations to maintain compliance with best practices and internal controls
- Coordinates the City's Strategic Plan implementation in partnership with all Department Directors by tracking strategic planning initiatives, metrics, and reporting on progress.

- Assists the City Manager in the administration and formulation of city policies, goals, and objectives in alignment with City Council goals. Leads implementation of those policies, goals, and objectives.
- Works with all staff to provide effective leadership, assist with problems, and review projects, programs and operations to identify potential improvements.
- Actively listens and collaborates to strengthen the quality and quantity of resources available in the City of Wayzata.
- Assists the City Manager with oversight of the Municipal Liquor operation by attending monthly finance meetings and helping with special projects or financial analysis as needed or assigned.
- Provides leadership and oversight of the City's human resource functions by:
    - Developing and updating personnel policies, procedures, and union contracts.
    - Overseeing the administration of HR programs including compensation, benefits, and leave; discipline, disputes and investigations; performance management; recognition and retention; workplace safety; and training and development.
    - Leading or participating in recruitment processes.
    - Monitoring and ensuring compliance with federal, state, and local employment laws and regulations, and recommended best practices.
- Acts as the Acting City Manager and is able to lead city operations in the absence of the City Manager when designated.
- Performs other duties and assumes other responsibilities as apparent or as delegated.

Knowledge, Skills and Abilities

Knowledge of:

- Public administration and public engagement principles and practices.
- Thorough knowledge of personnel, labor/employee relations, policies, and practices including applicable federal laws, states laws and regulations.
- High-level budgeting experience with thorough knowledge of financial government. management including public financing techniques such as TIF, bonds, grants, and CIP.
- Information technology systems and administration.
- Strategic planning, thinking, and implementation.

Skilled in:

- Oral and written communication (including preparing reports and making formal presentations).
- Strategic and analytical thinking.
- Positive leadership who identifies and develops department talent and recognizes the achievements of department personnel.

Ability to:

- Understand, interpret and apply laws and administrative policies and rules, and direct their application to financial operations.
- Develop strong relationships within the organization and community.
- Effectively manage time, coordinate multiple projects simultaneously, work in an environment with constant interruptions, consistently meet deadlines, and be flexible to changing priorities.
- Proficient with Microsoft Office Suite, desktop publishing software, presentations, databases and other software programs.
- Establish foundational relationships within the organization and community.

Minimum Qualifications

- Bachelor's degree in Public Administration, Finance, Business Administration, Human Resources, or a related field.
- Four (4) years of progressively responsible experience in the public sector, public company, or non-profit, including at least two years of supervisory experience.
- Two (2) years professional experience in Finance administration and/or Human Resources.

Desired Qualifications

- Master's degree in Public Administration, Finance, Business Administration, Human Resources, or a related field.
- Five (5) years professional experience in Finance Administration and/or Human Resources experience.
- Background in strategic planning, organization development, and process improvement.

Physical Requirements and Working Conditions

- Work in an office environment with moderate noise levels, controlled temperature conditions and no direct exposure to hazardous physical substances.
- May interact with upset staff and/or public and private representatives in interpreting and enforcing departmental policies and procedures.
- Sufficient manual dexterity, with or without reasonable accommodation telephone, and other related equipment.
- Sufficient personal mobility and physical reflexes to enable the employee to safely lift move, or maneuver in whatever way may be necessary to successfully perform the duties of their position; and to efficiently function in a general office environment.

Core Values

- Teamwork
- Friendliness
- Responsiveness

City Council Workshop
City Council Agenda Report

MEETING DATE: June 17, 2025	**WORKSHOP AGENDA ITEM:** 2
TITLE: Review Draft of 2026-2035 Capital Improvement Plan and Discussion of 2024 Excess Reserves (5:45-6:15 p.m.)	
PREPARED BY: Aurora Yager, Deputy City Manager	
REVIEWED BY: Jeffrey Dahl, City Manager	

DISCUSSION OBJECTIVE:
To review the first draft of the 2026-2035 Capital Improvement Plan (CIP), provide feedback on projects, and discuss priorities for the use of 2024 excess reserves.

2024-2026 STRATEGIC PLAN PRIORITIES RELEVANCE:
Achieve & Sustain Operational Excellence
The City's commitment to planning for projects up to ten years in advance ensures that we have a well-maintained city with seamlessly implemented services, minimizes the reliance on debt, and is an important factor in maintaining the City's top AAA bond rating.

BACKGROUND:
The City reviews the CIP twice per year - once in the Fall as part of the budget process and then again in the Spring. The Spring review is timed to allow the Council the opportunity to prioritize any excess reserve transfers and gather insight on needs/priorities before starting the following year's budget process. While the City plans for projects sometimes 10+ years in advance, projects and funding projections in the next five years are more certain and scrutinized than projects and funding projections 5-10 years into the future.

Given the timeliness of other items of the workshop agenda, staff will present a more brief overview of the CIP with the idea that additional CIP review will occur later in the budget process in November.

Next Steps in the 2026 Budget Process:

- **July 1, 2025** - Long-Term Financial Plan and General Fund Budget Workshop
- **July 15, 2025** - Enterprise Fund Budget Workshop and General Fund Budget Update (if needed)
- **August 19, 2025** – 2026 Budget Status Update Workshop (tentative)
- **September 9, 2025** – Council adopts 2026 Preliminary Budgets, Tax Levy, and Fee Schedule
- **October-November** – Staff refines General Fund budget, Enterprise Fund Budgets and CIP as needed
- **November 5, 2025** - 2026-2035 Capital Improvement Plan (CIP) Workshop
- **November 18, 2025** - Final Budget Status Update Workshop
- **December 2, 2025** - Council adopts Final 2025 Budgets
- **December 16, 2025** - Council adopts 2026-2035 CIP

ATTACHMENTS:
1. 2026-2035 CIP Council Summary Memo - June 17 2025

CAPITAL IMPROVEMENT PLAN

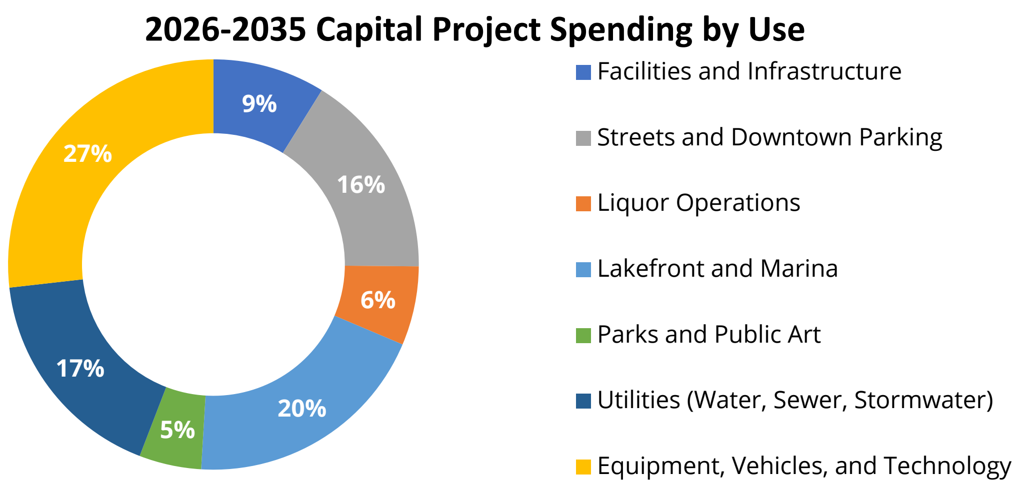
2026-2035

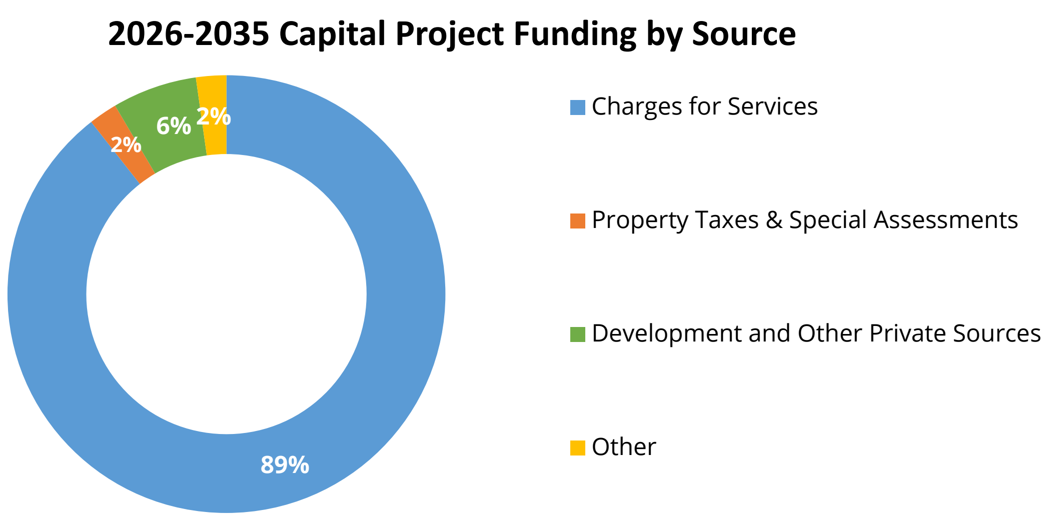
Spring 2025 Update Report

Introduction

The City of Wayzata has invested in capital assets that either need to be maintained or replaced. These assets include things like land, facilities, streets and sidewalks, water and sewer lines, lakefront and park improvements, parking lots, vehicles, and equipment. To be included in the CIP, a project must cost more than $5,000 and have a useful life of at least 3 years. Any projects or equipment expected to be under the threshold are incorporated into annual operating budgets.

Wayzata's 2026-2035 Capital Improvement Plan (CIP) is a ten-year, $39 million plan. Approximately $3.5 million is planned for facilities and infrastructure projects, $6.4 million for streets and downtown parking, $2.4 million for liquor operations, $7.7 million for lakefront and marina improvements, $1.9 million for parks, $6.8 million for utilities, and $10.5 million for equipment, vehicles, and technology.





By adopting the 2026-2035 CIP later this year, the Council is providing guidance on overall priorities for long-term community investments. It is anticipated that each of these projects will be reviewed at least annually to determine if the timelines assigned are appropriate or if any additions, deletions, or alterations are necessary. All projects designated in the CIP are contingent upon annual City Council approval and availability of resources during the planned year.

The CIP includes the following assumptions:

- Inflationary cost increases for capital projects increase 3% each year
- Revenues generally increase by 1% each year
  - Utility Funds increases vary based on the recommended rate study increases
  - Cemetery Fund increases 5% each year
- The infrastructure property tax levy increases between 3-5% per year
- The capital contribution from the General Fund remains flat

In addition to considering long-term community investments, the CIP may highlight policy issues, specifically as it relates to funding mechanisms, that could significantly impact future capital project funding. These issues are presented as an opportunity for the City Council to provide additional guidance to staff when needed.

Notes:

- The City's definition of capital assets for the CIP may differ from the GAAP definition because they do not consider maintenance expenditures capital assets.
- The creation of a long-term plan requires staff to estimate project scope, costs of labor and materials, future interest rates, and other items. These estimates come from a combination of staff experience and vendor estimates. Generally, the estimates for earlier years are more precise than later years. Actual results can differ significantly from such estimates.

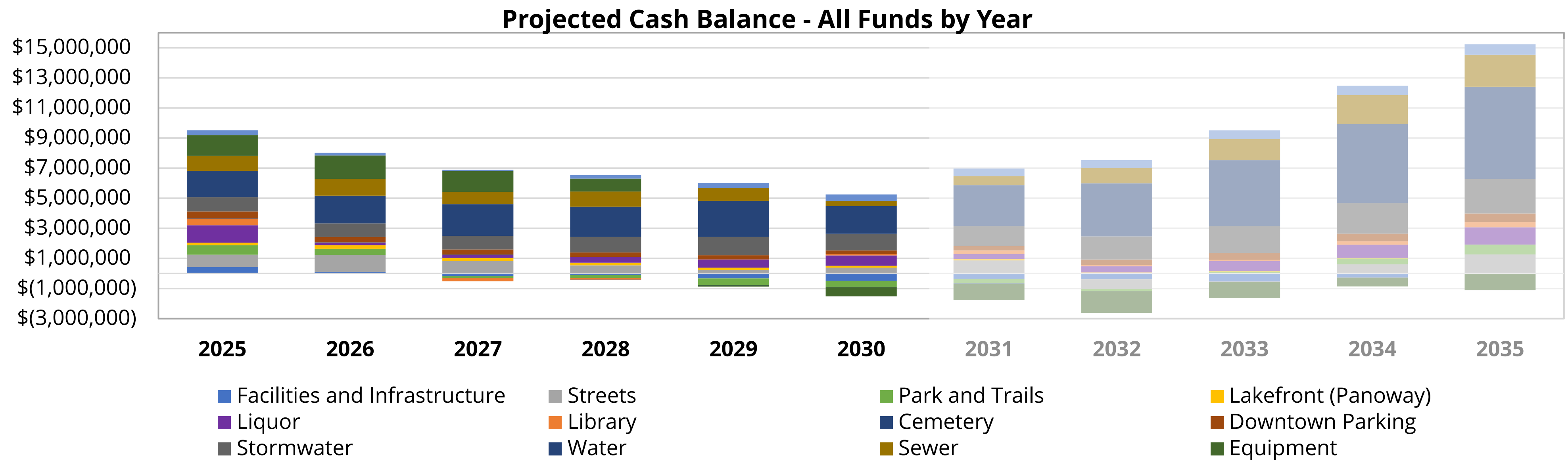
A summary of the year ending cash balances for all funds through 2035 is highlighted in the graph and chart below. As you can see from the chart below, the City has significant existing fund balances in all its capital funds, except for:

- Library Fund in 2026-2028
- Parks and Trails Fund in 2027-2032
- Facilities Fund starting in 2027
- Equipment Fund starting in 2029
- Streets Fund in 2032-2033

The City could pursue strategies to come up with new or alternative funding sources for the projects in these funds as many cities typically do. A common one utilized by the City on an annual basis is the transfer of excess reserves which are not budgeted. When the City is planning to apply for other funding sources such as grants, they will be noted as a potential funding source.

Included in this packet is a list of all planned projects for 2026-2035. Given the long timeframe associated with this planning document, it is important to note that projects planned in the next five years are included with more certainty in terms of both their timeline and cost while projects planned more than five years out are less certain. To reflect this, on the next page the charts are slightly washed out when they are more than five years out.

A summary of each CIP fund along with their more significant projects (above $150,000) planned are listed in more detail below. A complete listing of all capital projects in each fund is included at the very end. While Council input is important for all projects, particular items that staff want Council feedback on are marked with the following icon:



Fund	More Certain					Less Certain				
	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Facilities & Infrastructure	$99,377	**-$173,837**	**-$95,191**	**-$329,574**	**-$491,768**	**-$357,957**	**-$375,422**	**-$530,144**	**-$264,304**	**-$37,183**
Streets	$1,115,715	$822,851	$536,398	$236,296	$391,289	$870,620	**-$654,669**	**-$27,868**	$609,846	$1,264,901
Park and Trails	$422,886	**-$124,941**	**-$203,833**	**-$434,596**	**-$401,063**	**-$304,565**	**-$136,631**	$124,513	$389,485	$659,769
Public Art	$105,239	$106,291	$107,354	$108,427	$109,512	$110,607	$111,713	$112,830	$113,958	$115,098
Lakefront (Panoway)	$240,339	$212,429	$184,240	$155,770	$127,014	$97,972	$68,638	$39,012	$39,402	$39,797
Liquor	$166,294	$198,302	$377,626	$546,300	$678,879	$340,164	$411,606	$655,971	$879,750	$1,141,802
Library	**-$5,014**	**-$216,859**	**-$109,202**	**$416**	$112,057	$226,893	$76,119	$101,344	$222,693	$347,596
Cemetery	$23,430	$24,485	**-$28,793**	**-$27,440**	**-$25,792**	**-$23,826**	**-$21,519**	**-$18,848**	**-$15,786**	**-$12,306**
Downtown Parking	$365,432	$336,296	$302,945	$265,420	$223,457	$297,095	$370,767	$444,454	$508,134	$571,685
Water	$1,834,406	$2,120,632	$2,010,036	$2,395,631	$1,843,629	$2,718,058	$3,534,207	$4,393,399	$5,282,238	$6,137,397
Sewer	$1,127,240	$803,502	$1,011,205	$862,951	$339,039	$610,830	$1,026,041	$1,417,605	$1,902,438	$2,130,188
Stormwater	$896,845	$891,849	$1,025,078	$1,220,527	$1,104,436	$1,315,916	$1,537,473	$1,769,448	$2,020,191	$2,290,382
Marina	$179,120	$102,696	$244,256	$342,949	$431,515	$494,032	$511,620	$562,617	$620,750	$686,290
Equipment	$1,549,050	$1,382,766	$854,840	**-$75,744**	**-$599,279**	**-$1,077,341**	**-$1,428,504**	**-$1,041,904**	**-$575,404**	**-$1,078,504**
	$8,120,358	**$6,486,461**	**$6,216,960**	**$5,267,331**	**$3,842,926**	**$5,318,498**	**$5,031,440**	**$8,002,428**	**$11,733,391**	**$14,256,912**

2024 Excess Reserves Available to Allocate (20 minutes)

Starting in 2014, the Council approved the policy of transferring out amounts deemed excess reserves in the General, Licensing, and Liquor Funds to certain capital funds based on planned capital expenditures. After the 2024 audit was completed, staff prepared the calculations below to determine the possible amount of excess reserve transfers.

	Transfer Calculation		
	2022 Transfer *Done in 2023*	**2023 Transfer** *Done in 2024*	**2024 Transfer** *To Do in 2025*
General Fund			
Subsequent Year General fund budget	$7,858,517	$8,566,275	$9,178,881
Fund Balance Target	40%	40%	40%
	3,143,407	3,426,510	3,671,552
Unallocated Fund Balance	4,105,854	4,152,256	4,644,881
Transfer available	**$962,447**	**$725,746**	**$973,329**
Motor Vehicle Licensing Fund			
Operating expense	$502,920	$565,175	$603,661
Transfers out (excludes py excess)	86,297	81,000	154,798
	589,217	646,175	758,459
1 month operations in reserve	8%	8%	8%
working capital needed	47,137	51,694	60,677
Current working capital	38,333	125,492	108,635
Transfer available (None if deficit)	**$(8,804)**	**$73,798**	**$47,958**
Liquor Enterprise Fund			
Operating disbursements	$6,303,034	$6,311,903	$6,729,681
1 month operations in reserve	8%	8%	8%
	504,243	504,952	538,374
Transfers out to general fund	195,000	195,000	545,608
Current debt			
Next year's bonds (p&i)	187,355	184,355	186,345
Average annual capital	177,410	190,330	214,180
Cash needed	1,064,008	1,074,637	1,484,507
Cash available in Liquor	945,863	1,415,245	1,149,042
Transfer available (None if deficit)	**$(118,145)**	**$340,608**	**$(335,465)**

Marina Enterprise Fund (NEW)			
Operating disbursements		$61,727	$237,372
1 month operations in reserve		8%	8%
		4,938	18,990
Transfers out (exclude py excess)		-	-
Average annual capital or next year actual capital (whichever is greater)		165,500	319,100
Cash needed		170,438	338,090
Cash available in Marina		165,265	169,263
Transfer available (None if deficit)		**$(5,173)**	**$(168,827)**
TOTAL PRELIMINARY EXCESS TRANSFER AVAILABLE	**$962,447**	**$1,140,152**	**$1,021,287**

History of Previous Transfers

- In 2022 the Council directed $433,027 of excess to be transferred:
    - $131,316 to the Lakefront Fund for Panoway
    - $301,711 to the Facilities Fund for the window replacement project
- In 2023 after the interfund loan was restructured, the Council directed $500,000 of excess to be transferred:
    - $50,000 to establish a new Public Art Fund.
    - $300,000 to the Facilities Fund of which $50,000 was for the Cannabis Feasibility Study and $250,000 was for the window replacement project
    - $150,000 was for the Equipment Fund to pay for future equipment needs.
- In 2024, the Council directed $876,099 of excess to be transferred:
    - $50,000 to a new Public Art Fund.
    - $826,099 to Parks and Trails fund for Klapprich Park
    - *Note: $264,053 of available excess was not transferred in case the Council decided to pursue municipal cannabis. In January 2025, the Council decided not to pursue it.*

Recommended Transfer Option

The Council currently has $1,021,287 in excess that can be allocated for future capital projects. Based on the projected cash flows and projects identified in the Strategic Plan, staff recommend allocating the excess to the following Funds/Projects:

Fund	Project/Use	Amount	Reason
239 - Comprehensive Plan	2050 Comprehensive Plan (draft estimate below)	$125,000	Fully fund future comprehensive plan which will occur in 2026-2028
404 – Parks and Trails	Any	$46,287	Reduces future projected deficits.
408 – Facilities and Infrastructure	Any	$350,000	Nearly eliminates future projected deficits which are otherwise funded primarily through property taxes.
409 – Equipment	Any	$500,000	Reduces future projected deficits which are otherwise funded primarily through property taxes.
Total		**$1,021,287**	

2050 Comprehensive Plan (DRAFT Estimate)	
Component	**Cost**
Visioning	$80,000
Housing, Land Use & Transportation	$29,693
Parks Plan	$53,000
Sanitary Sewer	$32,600
Water Supply	$38,360
Surface Water Management	$38,900
Total	**$272,553**

Note: The 2025 starting balance is $116,634. The projected shortfall by 2027 is about $125,000.

TIF Funded Projects Summary

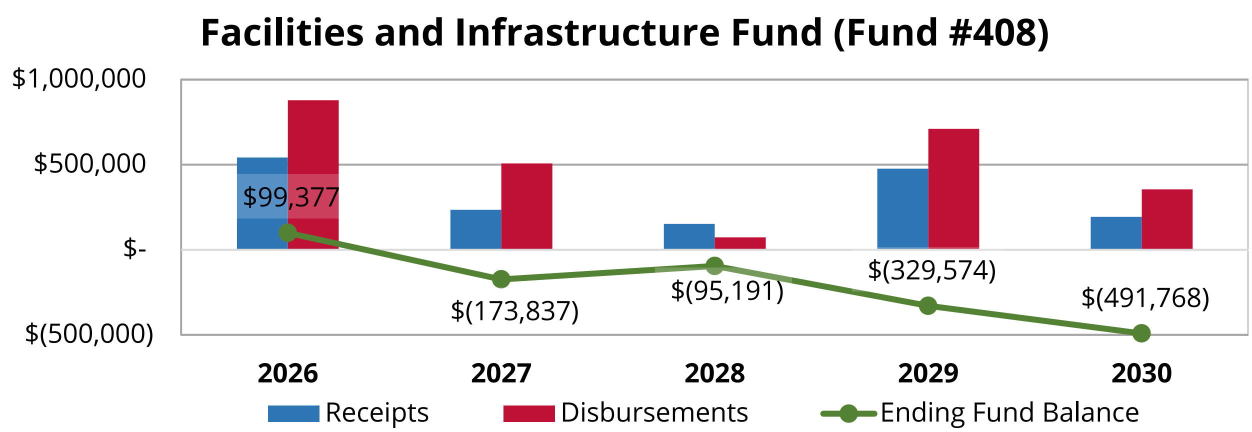
The projects listed below have TIF identified as a partial or full funding source from either TIF 5 or TIF 6.

Fund	Project Year	Project	Total Cost	TIF Funding	% funded from TIF
Parks & Trails Improvement Fund	2025	Klapprich Park Improvements	$2,073,041	$140,198	7%
Facilities and Infrastructure Fund	2026	Street Light Replacement- Miscellaneous on Lake Street	$101,600	$101,600	100%
Facilities and Infrastructure Fund	2026	Street Light Replacement- CH,PD & Muni Parking Lots	$208,800	$208,800	100%
Facilities and Infrastructure Fund	2029	Wayfinding Signage Installation	$304,000	$304,000	100%
		Total	**$2,687,441**	**$754,598**	

Since the last CIP update, the project to make Grove Lane Improvements to turn the street back into a two-way street has been removed per Council direction and therefore is no longer utilizing $141,500 of TIF 5 proceeds. Instead, a portion of the Klapprich Park project for the parking lot and sidewalk along Minnetonka Ave have been identified as eligible to utilize TIF.

Discussion Question: Are there any projects listed above that the Council does not support utilizing TIF proceeds for?

At the next CIP update to the Council planned for November 5, 2025, staff will conduct a review to see if any additional projects currently in the CIP that could be funded with TIF proceeds.

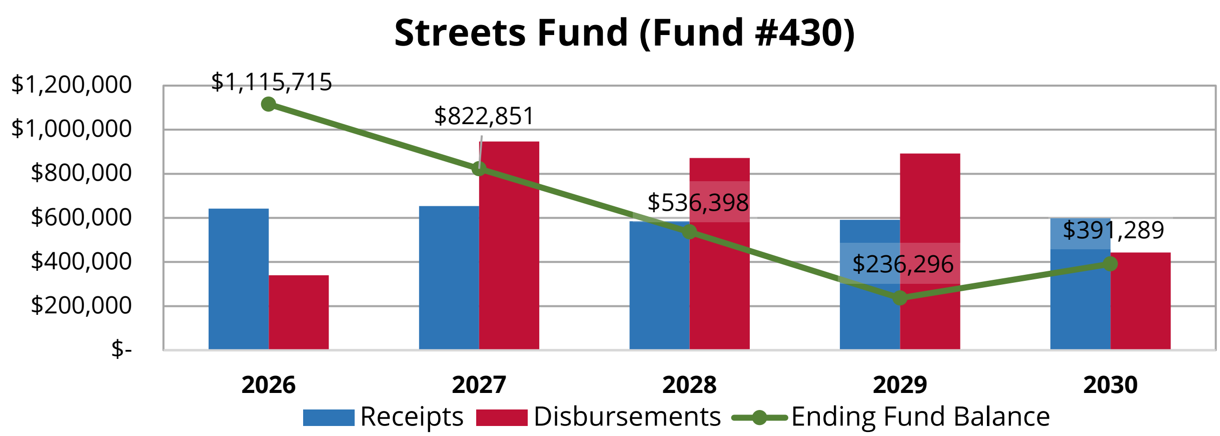


Significant Projects:

- 2026 – Condensing & AHU – City Hall - $168,800
- 2026 – Street Light Replacement (City Hall, Mill Street and Muni Parking Lots) - $208,800
- 2027 – Public Works Storage Shed - $177,300
- 2027 – Parking Lot Paver Repair/Replacement in Front of FD - $218,500
- 2029 – Wayfinding Signage Installation - $304,000
- 2029 – City Building Site/Security Improvements – Phase 3 (DMV and CH Service Counters) - $347,000
- 2033 – Office Furniture – City Hall - $151,800

External Funding Sources:

Year	Source	Amount	Project
2026	Inflation Reduction Act	$195,192	Solar Panels for City Facilities installed in 2023-2024
2026	TIF 6	$310,400	Street Light Replacements
2029	TIF 6	$304,000	Wayfinding Signage



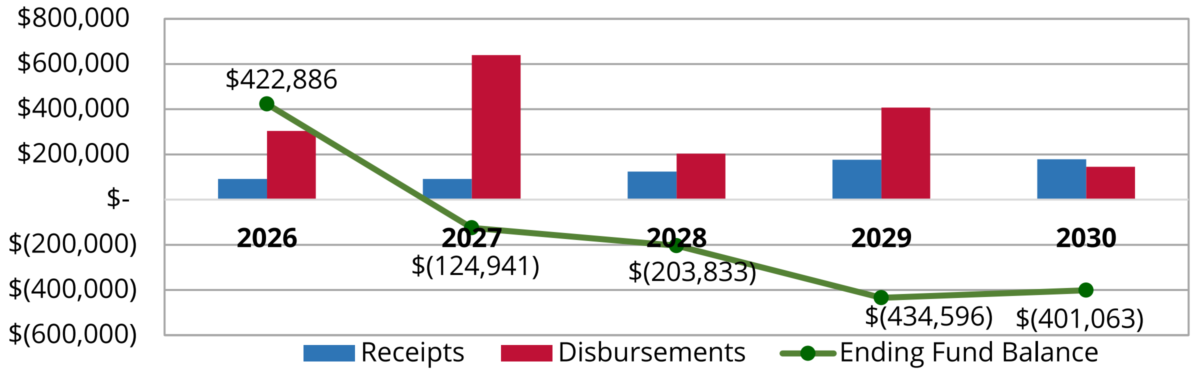
Significant Projects:

- 2026 – Miscellaneous Streets & Sealcoats - $318,500
- 2027 – Wayzata Boulevard (US Bank to BP) Sidewalk - $345,100
- 2027 – Miscellaneous Streets & Sealcoats - $579.700
- 2028 – Gleason Lake Road – City Contribution - $393,900
- 2028 – Miscellaneous Streets & Sealcoats - $477,600
- 2029 – Miscellaneous Streets & Sealcoats - $891,700
- 2030 - Miscellaneous Streets & Sealcoats - $443,300
- 2032 - Miscellaneous Streets & Sealcoats- $2,150,200

External Funding Sources:

Year	Source	Amount	Project
2026+	State Small City Assistance Program	$63,009	Any street project

Parks and Trails Improvement Fund (Fund #404)

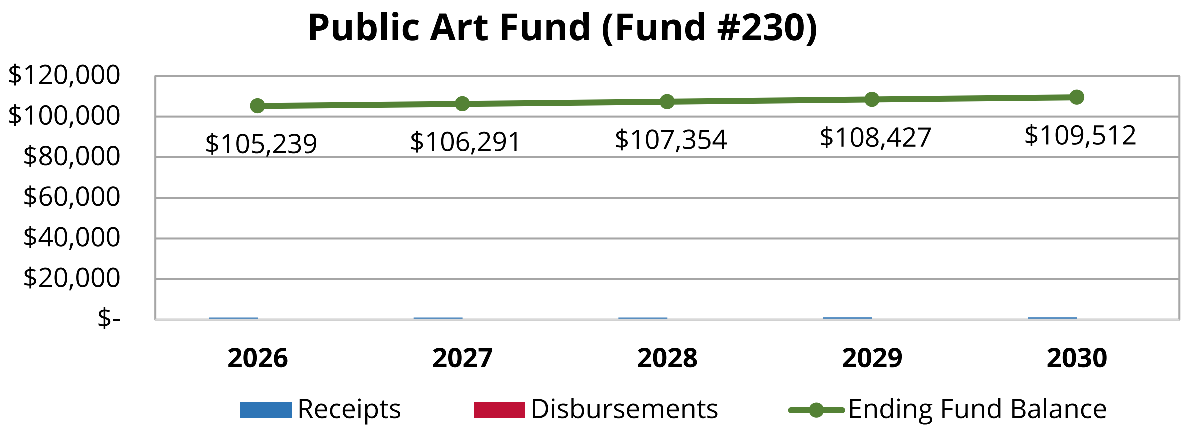


Significant Projects:

- 2027 – Beach+Shaver Park Improvements - $559,200
- 2029 – Eastman Ln. Addition of Trail and Boardwalk - $207,500

Other Potential Funding Sources:

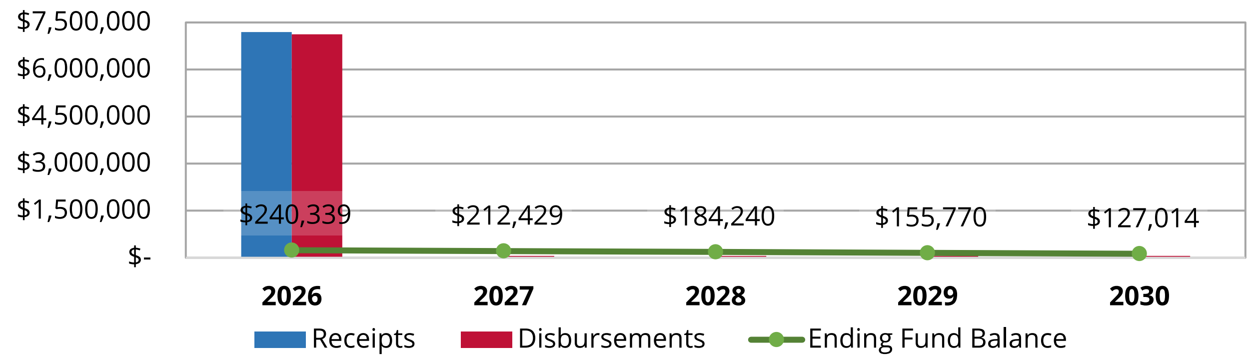
Year	Source	Amount	Project
2026-2035	State Grants	Varies	Planting, Removal, & Management of City Trees (EAB Management)
2026-2035	Fee-in-lieu-of Planting (New)	Varies	Planting, Removal, & Management of City Trees (EAB Management)
2027+	Food & Beverage Sales Tax	Est. $270,000 per year	Misc. Park Projects
2027	State Bonds	Up to $559,200	Beach + Shaver Park Improvements



Significant Projects:

There are no projects currently planned.

Lakefront Improvement Fund (Fund #233)



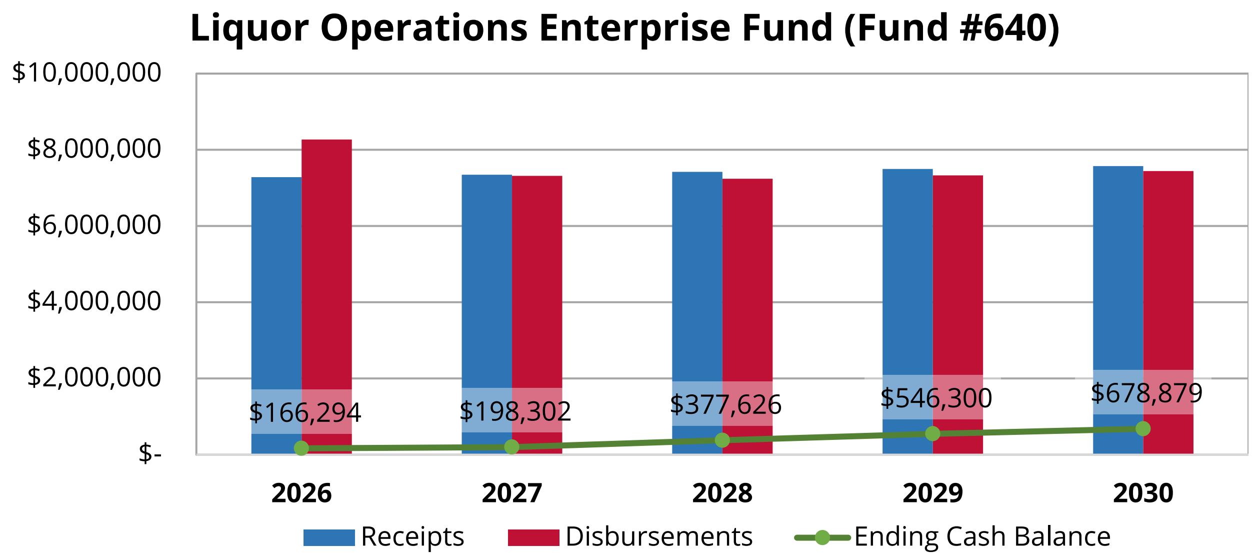
Significant Projects*:

- 2026 – Section Foreman House - $1,158,900
- 2026 – Eco Park and Boardwalk Loop - $2,757,500
- 2026 – Depot Park - $3,173,900

**Note: All the projects listed above are dependent upon securing external funding. In the event the funding is not secured, the project will be delayed to a future year.*

External Funding Sources:

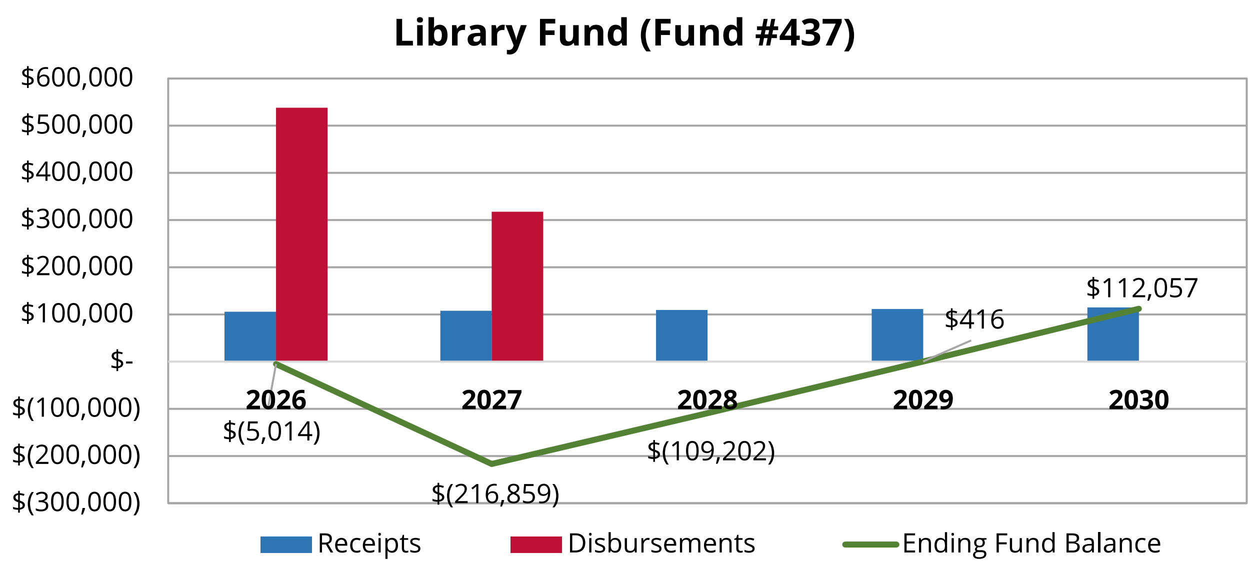
Year	Source	Amount	Project
2023-2026	Wayzata Conservancy	$303,128	10 yrs. of operations & maintenance per MOU
2026	Wayzata Conservancy/State Bond/Grants	$1,158,900	Section Foreman House
2026	Wayzata Conservancy/State Bond	$2,757,500	Depot Park
2026	Wayzata Conservancy/State Bond	$3,173,900	Eco Park and Boardwalk Loop
TBD	LCCMR Grant	$200,000	Eco Park and Boardwalk Loop
	Total	**$7,593,428**	



Note: *Based on feedback from the Council regarding the Bar and Grill refresh project workshop earlier in 2025, the original budget for the refresh was maintained instead of increasing to the full estimate given the desire to scale back some of the improvements which will happen as part of the design development phase.*

Significant Projects:

- 2026 – Complete HVAC Replacement - $376,800
- 2026 - Interior Refresh - $657,800

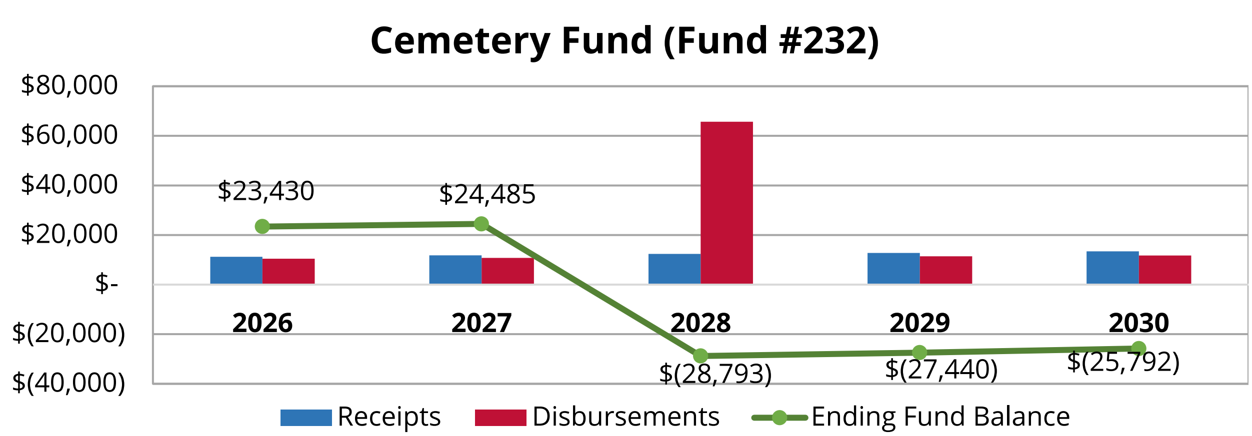


Significant Projects:

- 2026 – Window Replacement - $161,500
- 2027 – Window Replacement - $231,900
- 2032 – Window Replacement - $268,900

External Funding Sources:

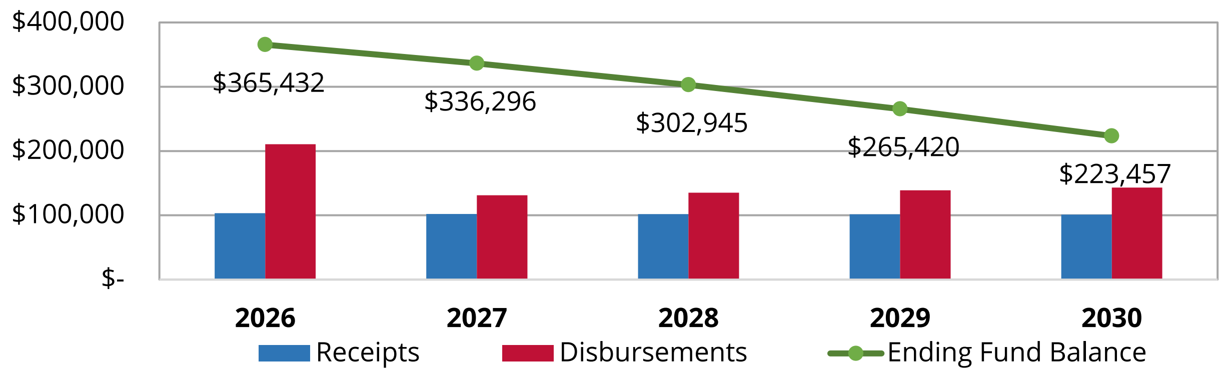
Year	Source	Amount	Project
2026-2035	Hennepin County	$423,250	Various



Significant Projects:

- There are no projects above $150,000 planned for this period.

Downtown Parking District Fund (Fund #401)

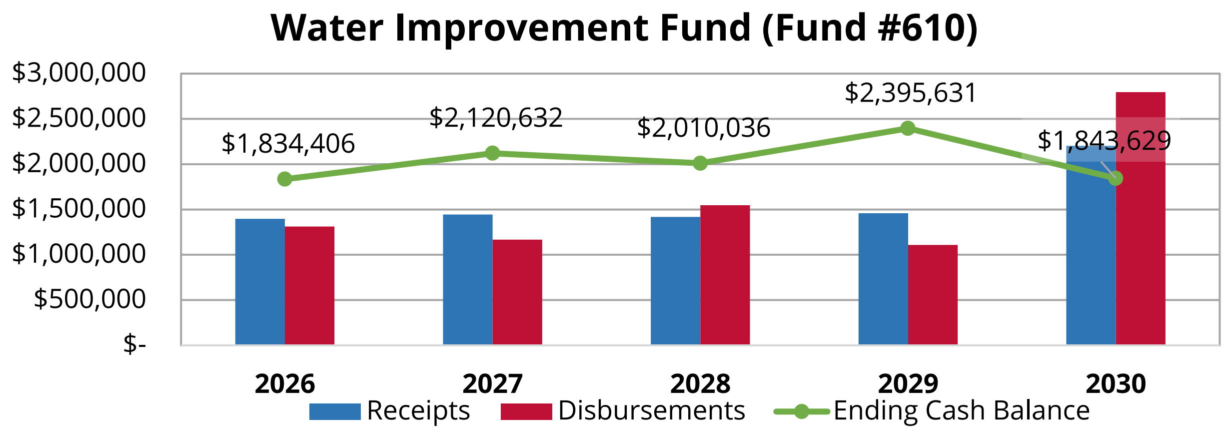


Significant Projects:

- There are no projects above $150,000 planned for this period.

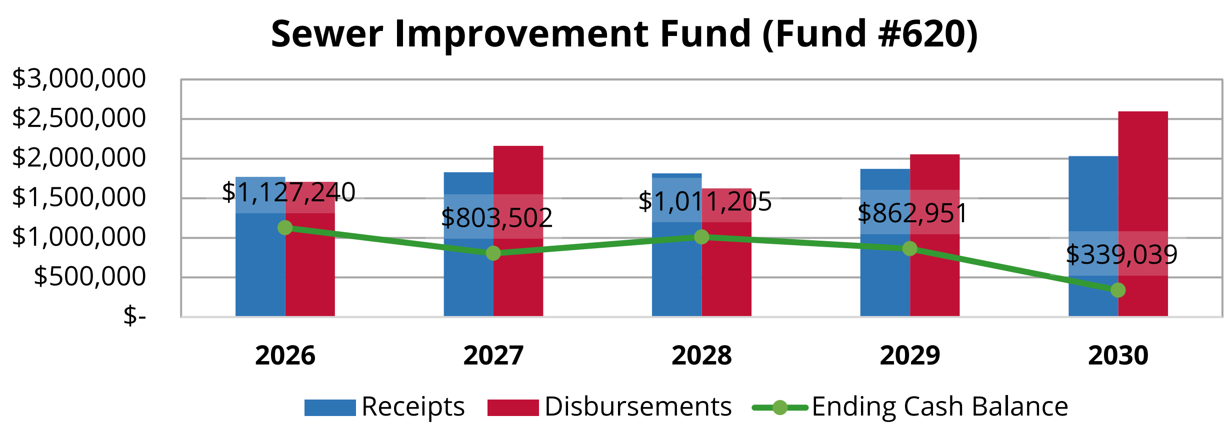
External Funding Sources:

Year	Source	Amount	Project
2025-2049	Annual Fee-In Lieu of Parking Payment for Broadway Place	$59,556	Any
2025-2033	Annual Fee-In Lieu of Parking Revenue Eloise	$10,000	Any
2026+	EV Charger User Fees - Annually	$3,899	Any
2025+	Boat Parking User Fees – Annually	$25,000	Any



Significant Projects:

- 2028 – Repaint Water Tower - $737,900
- 2029 – Replace Sand in Iron Removal Tanks – WTPS 3 - $219,200
- 2030 – New Well #6 - $756,400
- 2030 - Hillside Dr WM and Ferndale W Connection - $1,196,400

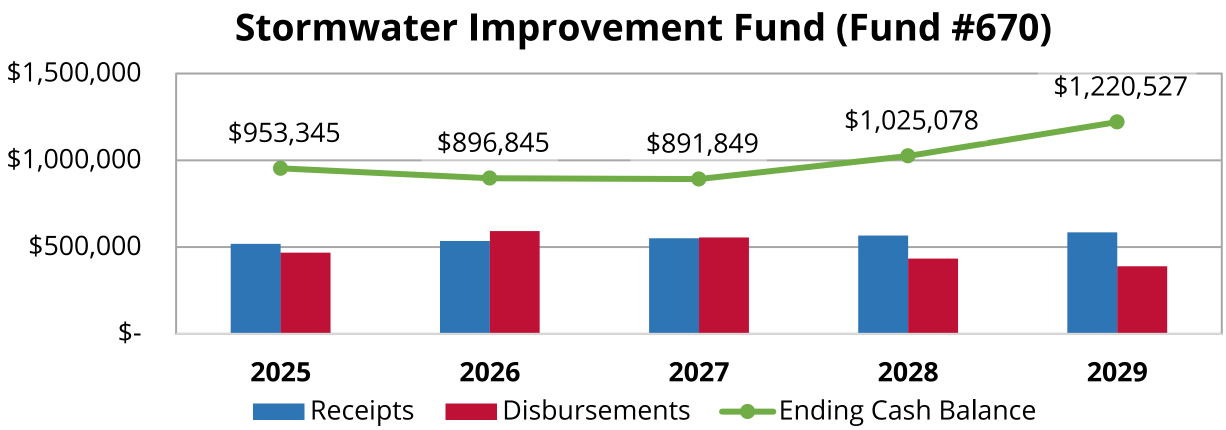


Significant Projects:

- 2027 – Upgrade #24 Lift Station - $163,900
- 2027 – Sewer Lining - $346,100
- 2029 – Sewer Lining - $367,100
- 2030 – Install Sanitary Sewer Hillside Drive - $957,400

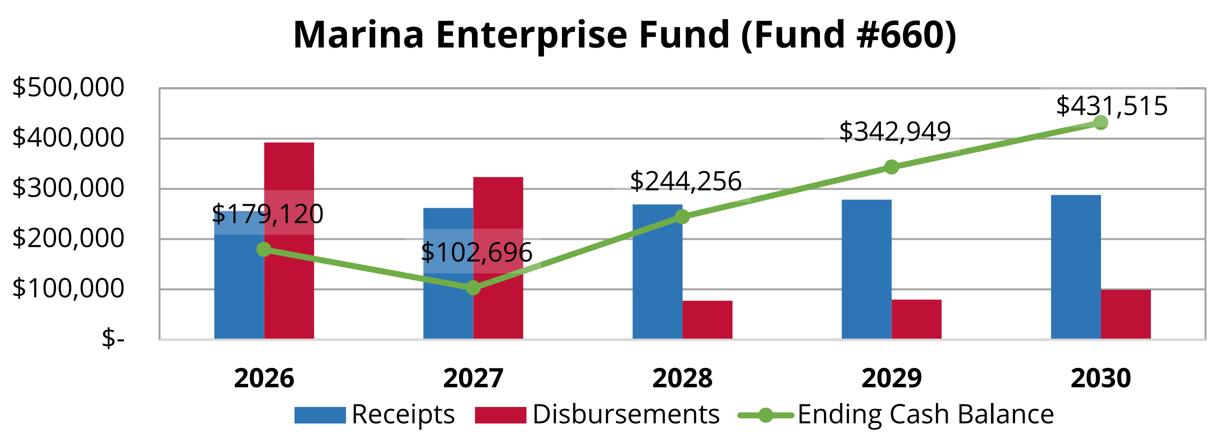
External Funding Sources:

Year	Source	Amount	Project
2026	Met Council	$50,000	2025 Sewer Lining
2030+	Special Assessments – annually	~$100,000	Install Sanitary Sewer Hillside Drive



Significant Projects:

- 2027 – Central Ave South Drainage Project - $174,600
- 2030 - Wet Land Enhancement Project (N. Broadway) - Pond Site (West Side of Broad.) - $321,000



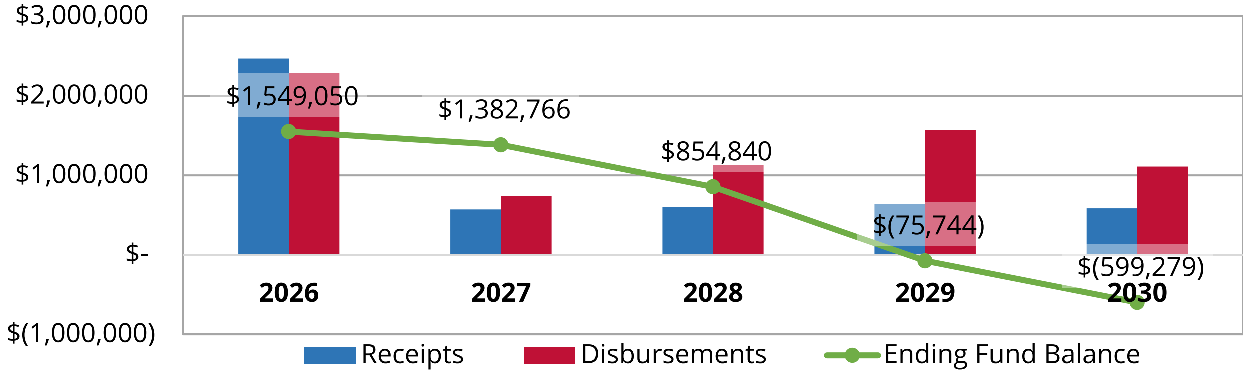
Significant Projects:

- 2026 – Complete Replacement of Marina Docks and Decking - $304,000
- 2027 – Electrical Upgrades and Outlets by Slips - $225,100

Other Significant Updates Since Last Council Review:

- A significant annual transfer to the Parks and Trails Fund has been incorporated into the cash flow.

Equipment Replacement Fund (Fund #405)



Significant Projects:

Fire Department

- 2026 –#20 Pierce Impel Ladder Truck - $1,430,625 (will be bonding for)
- 2029 - 19 2004 Rescue Truck - $592,100
- 2035- 24 2015 Ford 550 Mini-Pumper - $517,000

Parks Department

- 2026 - Ford F-550 4x2 Chassis w/ Aerial Bucket - $164,700
- 2028 - Replacement Vehicle and Accessories for M-B MSV3 (sidewalk snow removal) - $265,700

Police Department

- 2026 - Records Management System Phase 2 - $159,100
- 2026 – Squads 2601, 2602, 2603 and setup– $234,000
- 2027 – Squads 2701, 2702, 2703 and setup - $241,200
- 2028 – Squads 2801, 2802, 2803 and setup - $248,600

Street Department

- 2027 –Dump Truck & Attachments (single axel) - $207,300
- 2030 – Front End Loader - $159,100
- 2030 – Street Sweeper - $273,500

Utility Department

- 2035 - Vactor Truck - $640,000

Cable Department

- 2031 – Council Chambers AV Replacements - $260,000

External Funding Sources:

Year	Source	Amount	Project
2026-2035	Pull Tab Donations	$831,400	For Fire Department equipment

Capital Improvement Fund Detail and Cash Flows

Facilities and Infrastructure Fund #408

Facilities and Infrastructure Fund
Fund #408
CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035		Other Funding Source	Other Funding Source Amount
			Estimated Cost (with Inflation)														
2024	Replace Water Heater Station - FD	4,200	4,100	-	-	-	-	-	-	-	-	-	-	-		-	-
2024	Zoning Study - PUDs and Subdivision Updates - Part 1	5,200	5,000	-	-	-	-	-	-	-	-	-	-	-		-	-
2024	Facility Study - EOC needs and staffing growth	21,200	20,600	-	-	-	-	-	-	-	-	-	-	-		-	-
2024	LED Lighting Project - Remaining Buildings	22,500	21,800	-	-	-	-	-	-	-	-	-	-	-		-	-
2024	Strategic Plan Process & Organizational Improvement Studies	28,400	27,600	-	-	-	-	-	-	-	-	-	-	-		-	-
2024	Sidewalk Repairs/Replacement	61,800	60,000	-	-	-	-	-	-	-	-	-	-	-		-	-
2024	Feasibility Study and Business Planning (Cannabis)	103,000	100,000	-	-	-	-	-	-	-	-	-	-	-		-	-
2025	Fire Department Furniture Replacement	5,000	-	5,000	-	-	-	-	-	-	-	-	-	-		-	-
2025	Return Fan-City Hall	7,700	-	7,700	-	-	-	-	-	-	-	-	-	-		-	-
2025	Rosswood Ln and Harmony Circle Fence Maintenance	7,700	-	7,700	-	-	-	-	-	-	-	-	-	-		-	-
2025	Paint Fire Department Apparatus Rooms	9,200	-	9,200	-	-	-	-	-	-	-	-	-	-		-	-
2025	Replace VCT Floor Tile-City Hall	13,100	-	13,100	-	-	-	-	-	-	-	-	-	-		-	-
2025	Replace Garage Doors-PD	14,900	-	14,900	-	-	-	-	-	-	-	-	-	-		-	-
2025	Council Strategic Planning Facilitation	17,000	-	17,000	-	-	-	-	-	-	-	-	-	-		-	-
2025	Paint Interior (walls, trim) 12,000 sq. ft - FD	17,400	-	17,400	-	-	-	-	-	-	-	-	-	-		-	-
2025	Replace Boiler Fire Station	21,400	-	21,400	-	-	-	-	-	-	-	-	-	-		-	-
2025	Replace Carpeting on all floors - PW	24,900	-	24,900	-	-	-	-	-	-	-	-	-	-		-	-
2025	Reroof of Building - Warming House	27,400	-	27,400	-	-	-	-	-	-	-	-	-	-		-	-
2025	Replace Carpet 6,000 sq. ft - FD	30,600	-	30,600	-	-	-	-	-	-	-	-	-	-		-	-
2025	Zoning Study - Corridor Study Implementation	31,800	-	31,800	-	-	-	-	-	-	-	-	-	-		-	-
2025	Zoning Study - PUDs and Subdivision Updates - Part 2	36,100	-	36,100	-	-	-	-	-	-	-	-	-	-		-	-
2025	Replace Condensing Unit (2) Apparatus Rooms - FD	37,200	-	37,200	-	-	-	-	-	-	-	-	-	-		-	-
2025	Depot-Exterior Maint; Stucco Repairs, Window Trim Repairs, & Painting of Exterior	55,800	-	55,800	-	-	-	-	-	-	-	-	-	-		-	-
2025	Sidewalk Repairs/Replacement	60,000	-	60,000	-	-	-	-	-	-	-	-	-	-		-	-
2025	Condensing Unit and Air Handling Unit (3)-Community Room	131,100	-	131,100	-	-	-	-	-	-	-	-	-	-		-	-
2025	Generator-Fire Station-Powers CH, Fire, & PD	311,600	-	311,600	-	-	-	-	-	-	-	-	-	-		-	-
2025	City Hall Window Replacements	460,000	-	460,000	-	-	-	-	-	-	-	-	-	-		-	-
2026	Council Chambers Improvements - Design	16,000	-	-	16,500	-	-	-	-	-	-	-	-	-		-	-
2026	PW Facility; Replace Boilers (2)	17,500	-	-	18,000	-	-	-	-	-	-	-	-	-		-	-
2026	Trappers Cabin Regrouting	26,600	-	-	27,400	-	-	-	-	-	-	-	-	-		-	-
2026	Community Survey	29,500	-	-	30,400	-	-	-	-	-	-	-	-	-		-	-
2026	Upgrade Fueling System at PW	35,500	-	-	36,600	-	-	-	-	-	-	-	-	-		-	-
2026	Zoning Study - Sign Ordinance	36,100	-	-	37,200	-	-	-	-	-	-	-	-	-		-	-
2026	Depot-Interior Bathroom Restoration	51,700	-	-	53,300	-	-	-	-	-	-	-	-	-		-	-
2026	Council Chamber Improvements - Podium, Desks, Carpet, Chair Replacement	54,205	-	-	55,800	-	-	-	-	-	-	-	-	-		-	-
2026	Sidewalk Repairs/Replacement	58,200	-	-	59,900	-	-	-	-	-	-	-	-	-		-	-
2026	Wrought Iron Fence Maintenance - West Lake Street and Depot	62,400	-	-	64,300	-	-	-	-	-	-	-	-	-		-	-
2026	Street Light Replacement- Miscellaneous on Lake Street	98,600	-	-	101,600	-	-	-	-	-	-	-	-	-		TIF	101,600
2026	Condensing & Air Handling Units (1)-City Hall	163,900	-	-	168,800	-	-	-	-	-	-	-	-	-		-	-
2026	Street Light Replacement-CH,PD & Muni Parking Lots	202,700	-	-	208,800	-	-	-	-	-	-	-	-	-		TIF	208,800
2027	Council Strategic Planning Facilitation	17,000	-	-	-	18,000	-	-	-	-	-	-	-	-		-	-
2027	City Building Security Improvements - Phase 1 (Council Chambers Exit and PW Accessible Entrance)	32,100	-	-	-	34,100	-	-	-	-	-	-	-	-		-	-
2027	Sidewalk Repairs/Replacement	56,500	-	-	-	59,900	-	-	-	-	-	-	-	-		-	-
2027	Public Works Storage Shed	167,100	-	-	-	177,300	-	-	-	-	-	-	-	-		-	-
2027	Parking Lot Paver Repair/Replacement in front of FD	206,000	-	-	-	218,500	-	-	-	-	-	-	-	-		-	-
2028	Replace Entry Heaters (2) - FD	5,800	-	-	-	-	6,300	-	-	-	-	-	-	-		-	-
2028	Replace Ceiling Tile in Fire Department (3,000 sq. ft)	6,500	-	-	-	-	7,100	-	-	-	-	-	-	-		-	-
2028	Sidewalk Repairs/Replacement	55,000	-	-	-	-	60,100	-	-	-	-	-	-	-		-	-
2029	Sidewalk Repairs/Replacement	53,400	-	-	-	-	-	60,100	-	-	-	-	-	-		-	-
2029	Wayfinding Signage Installation	270,100	-	-	-	-	-	304,000	-	-	-	-	-	-		TIF	304,000
2029	City Building Site/Security Improvements - Phase 2 (DMV and CH Service Counters)	308,322	-	-	-	-	-	347,000	-	-	-	-	-	-		-	-
2030	Replace Condensing and Air Handling Unit - Depot	17,100	-	-	-	-	-	-	19,800	-	-	-	-	-		-	-
2030	PD Dept-Carpet Replacement	19,000	-	-	-	-	-	-	22,000	-	-	-	-	-		-	-
2030	Repair Polymer Floor Covering PD Garage-City Hall	20,900	-	-	-	-	-	-	24,200	-	-	-	-	-		-	-
2030	Community Survey	29,500	-	-	-	-	-	-	34,200	-	-	-	-	-		-	-
2030	Replace Garage Doors (6)	49,600	-	-	-	-	-	-	57,500	-	-	-	-	-		-	-
2030	Sidewalk Repairs/Replacement	51,800	-	-	-	-	-	-	60,100	-	-	-	-	-		-	-
2030	Repair Polymer Floor Covering in Garage (5,168 sq. ft)	59,000	-	-	-	-	-	-	68,400	-	-	-	-	-		-	-
2030	City Building Site/Security Improvements - Phase 4 (PW Security and City Hall Vehicle Barriers)	59,759	-	-	-	-	-	-	69,300	-	-	-	-	-		-	-
2031	Sidewalk Repairs/Replacement	50,300	-	-	-	-	-	-	-	60,100	-	-	-	-		-	-
2032	Salt Shed; Replace Cover	27,900	-	-	-	-	-	-	-	-	34,300	-	-	-		-	-
2032	Sidewalk Repairs/Replacement	48,800	-	-	-	-	-	-	-	-	60,000	-	-	-		-	-
2032	Reroof of Building; (6,700 Sq. Ft.)	99,800	-	-	-	-	-	-	-	-	122,700	-	-	-		-	-
2033	Sidewalk Repairs/Replacement	48,800	-	-	-	-	-	-	-	-	-	61,800	-	-		-	-
2033	VAB Boxes (13)-City Hall	60,800	-	-	-	-	-	-	-	-	-	77,000	-	-		-	-
2033	Boiler (1 and 2) Replacement-City Hall	70,100	-	-	-	-	-	-	-	-	-	88,800	-	-		-	-
2033	Office Furniture-City Hall	151,800	-	-	-	-	-	-	-	-	-	192,300	-	-		-	-
2035	Paint Interior Office Area - City Hall	10,700	-	-	-	-	-	-	-	-	-	-	-	14,400		-	-
TBD	Fire Department Apparatus Room Floor Replacement/Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
TBD	Landscaping and Trash Enclosures Behind City Hall	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
TBD	Landscaping and Trash Enclosures Behind City Hall	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
		$ 4,616,986	$ 239,100	$ 1,319,900	$ 878,600	$ 507,800	$ 73,500	$ 711,100	$ 355,500	$ 60,100	$ 217,000	$ 419,900	$ -	$ 14,400	$ -	$ -	$ 809,562

Facilities and Infrastructure Fund #408

PROJECTED CASH FLOWS

	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
	-	-	-	-	-	-	-	-	-	-	-	-
REVENUES												
Investment earnings	56,290	13,657	4,352	994	-	-	-	-	-	-	-	-
Charges for services - Tower Rental	108,113	108,113	108,113	108,113	108,113	108,113	108,113	108,113	108,113	108,113	108,113	108,113
Parking Lot Maintenance	16,911	17,418	17,941	18,479	19,033	19,604	20,193	20,798	21,422	22,065	22,727	23,409
Infrastructure Levy - Additional for Facilities	249,021	30,000	77,000	82,000	-	20,000	40,000	40,000	45,000	110,000	110,000	85,000
Miscellaneous Revenues	3,504											
TOTAL REVENUES	**433,839**	**169,188**	**207,405**	**209,586**	**127,146**	**147,717**	**168,305**	**168,911**	**174,535**	**240,178**	**240,840**	**216,522**
EXPENDITURES												
Capital Outlay	263,366	1,319,900	878,600	507,800	73,500	711,100	355,500	60,100	217,000	419,900	-	14,400
TOTAL EXPENDITURES	**263,366**	**1,319,900**	**878,600**	**507,800**	**73,500**	**711,100**	**355,500**	**60,100**	**217,000**	**419,900**	**-**	**14,400**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	170,473	(1,150,712)	(671,195)	(298,214)	53,646	(563,383)	(187,195)	108,811	(42,465)	(179,722)	240,840	202,122
OTHER FINANCING (USES) AND SOURCES												
Proceeds from TIF	-	-	310,400	-	-	304,000	-	-	-	-	-	-
Other project funding revenue		195,162	-	-	-	-	-	-	-	-	-	-
Transfer - Excess Reserves												
Transfer - MV License	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
TOTAL OTHER FINANCING SOURCES (USES)	**25,000**	**220,162**	**335,400**	**25,000**	**25,000**	**329,000**	**25,000**	**25,000**	**25,000**	**25,000**	**25,000**	**25,000**
NET CHANGE IN FUND BALANCES	195,473	(930,550)	(335,795)	(273,214)	78,646	(234,383)	(162,195)	133,811	(17,465)	(154,722)	265,840	227,122
FUND BALANCES, JANUARY 1	$ 1,170,247	$ 1,365,721	$435,171	$ 99,377	$(173,837)	$ (95,191)	$(329,574)	$(491,768)	$(357,957)	$(375,422)	$(530,144)	$(264,304)
FUND BALANCES, DECEMBER 31	**$ 1,365,721**	**$ 435,171**	**$ 99,377**	**$(173,837)**	**$ (95,191)**	**$(329,574)**	**$(491,768)**	**$(357,957)**	**$(375,422)**	**$(530,144)**	**$(264,304)**	**$ (37,183)**

Streets Fund # 430

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Other Funding Source	Other Funding Source Amount
		Estimated Cost (with Inflation)														
2024	Traffic Signal Replacement-Wayzata Blvd & Broadwa	515,000	500,000	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	Miscellaneous Streets & Sealcoats	1,164,900	1,131,000	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	Lake and Superior Traffic Signal Upgrade	20,000	-	20,000	-	-	-	-	-	-	-	-	-	-	-	-
2025	Pedestrian Crossing Signage	20,600	-	20,600	-	-	-	-	-	-	-	-	-	-	-	-
2025	Miscellaneous Streets & Sealcoats	489,300	-	489,300	-	-	-	-	-	-	-	-	-	-	-	-
2026	Pedestrian Crossing Signage	20,600	-	-	21,200	-	-	-	-	-	-	-	-	-	-	-
2026	Miscellaneous Streets & Sealcoats	309,200	-	-	318,500	-	-	-	-	-	-	-	-	-	-	-
2027	Pedestrian Crossing Signage	20,600	-	-	-	21,900	-	-	-	-	-	-	-	-	-	-
2027	Wayzata Boulevard - (US Bank Site to BP) Sidewalk	325,300	-	-	-	345,100	-	-	-	-	-	-	-	-	-	-
2027	Miscellaneous Streets & Sealcoats	546,400	-	-	-	579,700	-	-	-	-	-	-	-	-	-	-
2028	Gleason Lake Road - City Contribution	360,500	-	-	-	-	393,900	-	-	-	-	-	-	-	-	-
2028	Miscellaneous Streets & Sealcoats	437,100	-	-	-	-	477,600	-	-	-	-	-	-	-	-	-
2029	Miscellaneous Streets & Sealcoats	792,300	-	-	-	-	-	891,700	-	-	-	-	-	-	-	-
2030	Miscellaneous Streets & Sealcoats	382,400	-	-	-	-	-	-	443,300	-	-	-	-	-	-	-
2031	Miscellaneous Streets & Sealcoats	109,300	-	-	-	-	-	-	-	130,500	-	-	-	-	-	-
2032	Miscellaneous Streets & Sealcoats	1,748,300	-	-	-	-	-	-	-	-	2,150,200	-	-	-	-	-
		$ 7,261,800	$ 1,631,000	$ 529,900	$ 339,700	$ 946,700	$ 871,500	$ 891,700	$ 443,300	$ 130,500	$ 2,150,200	$ -	$ -	$ -	$ -	$ -
			-	-	-	-	-	-	-	-	-	-	-	-		530,400

PROJECTED CASH FLOWS

	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Notes/Assumptions
REVENUES													
Investment earnings	60,124	6,953	8,135	11,157	8,229	5,364	2,363	3,913	8,706	-	-	6,098	
Charges for services - Tower Rental	278,816	287,181	295,796	304,670	313,810	323,224	332,921	342,909	353,196	363,792	374,706	385,947	
Other - Tax Levy	252,994	252,000	220,000	220,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	
Intergovernmental - State Small City Assistance Program	52,504	*46,972*	*63,009*	*63,009*	*63,009*	*63,009*	*63,009*	*63,009*	*63,009*	*63,009*	*63,009*	*63,009*	Feb 2025 Forecast from MNDOT
Miscellaneous Revenues	3,443												
TOTAL REVENUES	**647,880**	**593,105**	**586,940**	**598,836**	**530,048**	**536,597**	**543,293**	**554,831**	**569,911**	**571,801**	**582,715**	**600,054**	
EXPENDITURES													
Capital Outlay	1,318,261	529,900	339,700	946,700	871,500	891,700	443,300	130,500	2,150,200	-	-	-	
Debt service (Ferndale Rd)													
TOTAL EXPENDITURES	**1,318,261**	**529,900**	**339,700**	**946,700**	**871,500**	**891,700**	**443,300**	**130,500**	**2,150,200**	**-**	**-**	**-**	
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(670,380)	63,205	247,240	(347,864)	(341,452)	(355,103)	99,993	424,331	(1,580,289)	571,801	582,715	600,054	
OTHER FINANCING (USES) AND SOURCES													
Proceeds from TIF	21,809	-	-	-	-	-	-	-	-	-	-	-	
Developer funding revenue	-	-	-	-	-	-	-	-	-	-	-	-	
Other project funding revenue (State and County Grants)	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer - General Fund	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer - Stormwater (curb & gutter)	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	
TOTAL OTHER FINANCING SOURCES (USES)	**76,809**	**55,000**	**55,000**	**55,000**	**55,000**	**55,000**	**55,000**	**55,000**	**55,000**	**55,000**	**55,000**	**55,000**	
NET CHANGE IN FUND BALANCES	(593,572)	118,205	302,240	(292,864)	(286,452)	(300,103)	154,993	479,331	(1,525,289)	626,801	637,715	655,054	
FUND BALANCES, JANUARY 1	1,288,840	695,269	813,475	1,115,715	822,851	536,398	236,296	391,289	870,620	(654,669)	(27,868)	609,846	
FUND BALANCES, DECEMBER 31	**$ 695,269**	**$813,475**	**$1,115,715**	**$ 822,851**	**$536,398**	**$236,296**	**$391,289**	**$870,620**	**$ (654,669)**	**$(27,868)**	**$609,846**	**$1,264,901**	

Parks and Trails Improvement Fund #404

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	Estimated Cost (with Inflation) 2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Other Funding Source	Other Funding Source Amount
2024	Little Woods Improvements	5,400	5,200	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	Planting, Removal, & Maintenance of City Trees (EAB Management)	82,400	80,000	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	Reconstruction of Wayzata Middle School Tennis Courts	158,800	154,200	-	-	-	-	-	-	-	-	-	-	-	Miscellaneo	77,100
2024	Klapprich Park Design Development and Construction Documents	159,700	155,000	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	Reconstruction of Bell Tennis Court	339,500	329,600	-	-	-	-	-	-	-	-	-	-	-	Miscellaneo	100,000
2025	Miscellaneous Plantings	20,600	-	20,600	-	-	-	-	-	-	-	-	-	-	-	-
2025	Planting, Removal, & Maintenance of City Trees (EAB Management)	80,000	-	80,000	-	-	-	-	-	-	-	-	-	-	-	-
2025	Klapprich Park Improvements	2,687,000	-	2,073,041	-	-	-	-	-	-	-	-	-	-	TIF	140,198
2026	City Hall Addition of gate and path	12,600	-	-	13,000	-	-	-	-	-	-	-	-	-	-	-
2026	Wrought iron fence maintenance - Children's Garden	16,300	-	-	16,800	-	-	-	-	-	-	-	-	-	-	-
2026	Wrought iron fence maintenance - Heritage Park	25,800	-	-	26,600	-	-	-	-	-	-	-	-	-	-	-
2026	Wrought iron fence maintenance - Post Office Park	25,800	-	-	26,600	-	-	-	-	-	-	-	-	-	-	-
2026	Heritage Addition of lounge seating, tables and chairs (4), picnic game area	27,400	-	-	28,200	-	-	-	-	-	-	-	-	-	-	-
2026	Planting, Removal, & Maintenance of City Trees (EAB Management)	77,700	-	-	80,000	-	-	-	-	-	-	-	-	-	-	-
2026	Shaver Park Design Development and Construction Documents	109,300	-	-	112,600	-	-	-	-	-	-	-	-	-	-	-
2027	Planting, Removal, & Maintenance of City Trees (EAB Management)	75,400	-	-	-	80,000	-	-	-	-	-	-	-	-	-	-
2027	Beach+Shaver Park Improvements: Shade structure, hammock/art poles, picnic plaza, parking lot, volleyball courts, park building renovation, fire place	527,100	-	-	-	559,200	-	-	-	-	-	-	-	-	-	-
2028	City Hall Addition of game cart	5,400	-	-	-	-	5,900	-	-	-	-	-	-	-	-	-
2028	Broadway Stairway Renovation of lighting	50,000	-	-	-	-	54,600	-	-	-	-	-	-	-	-	-
2028	Wayfinding Signage Study	57,400	-	-	-	-	62,700	-	-	-	-	-	-	-	-	-
2028	Planting, Removal, & Maintenance of City Trees (EAB Management)	73,200	-	-	-	-	80,000	-	-	-	-	-	-	-	-	-
2029	Eastman Ln Addition of interpretive signage	9,300	-	-	-	-	-	10,500	-	-	-	-	-	-	-	-
2029	Klapp+Bell Restriping and resurfacing of (4) pickleball (includes expansion of courts)	46,400	-	-	-	-	-	52,200	-	-	-	-	-	-	-	-
2029	Wayfinding Signs - Park Signage	50,700	-	-	-	-	-	57,100	-	-	-	-	-	-	-	-
2029	Planting, Removal, & Maintenance of City Trees (EAB Management)	71,100	-	-	-	-	-	80,000	-	-	-	-	-	-	-	-
2029	Eastman Ln Addition of trail and boardwalk	184,400	-	-	-	-	-	207,500	-	-	-	-	-	-	-	-
2030	Community Garden Fencing	11,200	-	-	-	-	-	-	13,000	-	-	-	-	-	-	-
2030	Community Gardens Initial Install	45,000	-	-	-	-	-	-	52,200	-	-	-	-	-	-	-
2030	Planting, Removal, & Maintenance of City Trees (EAB Management)	69,100	-	-	-	-	-	-	80,100	-	-	-	-	-	-	-
2031	Resurface Wayzata Middle School Tennis Courts (includes replacement of net posts)	45,700	-	-	-	-	-	-	-	54,600	-	-	-	-	-	-
2031	Planting, Removal, & Maintenance of City Trees (EAB Management)	67,100	-	-	-	-	-	-	-	80,100	-	-	-	-	-	-
2032	Locust Hills Park-Identify Future Needs	8,800	-	-	-	-	-	-	-	-	10,800	-	-	-	-	-
2032	Planting, Removal, & Maintenance of City Trees (EAB Management)	65,000	-	-	-	-	-	-	-	-	79,900	-	-	-	-	-
		$ 5,290,600	**$ 724,000**	**$ 2,173,641**	**$ 303,800**	**$ 639,200**	**$ 203,200**	**$ 407,300**	**$ 145,300**	**$ 134,700**	**$ 90,700**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 317,298**

- 613,959 - - - - - - - - - -

Parks and Trails Improvement Fund #404

PROJECTED CASH FLOWS

	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
REVENUES												
Investment earnings	88,245	23,423	6,353	4,229	-	-	-	-	-	-	1,245	3,895
Charges for services	16,171	16,656	17,156	17,670	18,201	18,747	19,309	19,888	20,485	21,099	21,732	22,384
Park Dedication	95,083											
Rental Earnings	49,851	51,346	52,886	54,473	56,107	57,790	59,524	61,310	63,149	65,044	66,995	69,005
Donations		220,000										
Misc. Revenues	69,131											
TOTAL REVENUES	**318,480**	**311,425**	**76,395**	**76,372**	**74,308**	**76,537**	**78,833**	**81,198**	**83,634**	**86,143**	**89,973**	**95,284**
EXPENDITURES												
Capital Outlay	413,368	2,173,641	303,800	639,200	203,200	407,300	145,300	134,700	90,700	-	-	-
TOTAL EXPENDITURES	**413,368**	**2,173,641**	**303,800**	**639,200**	**203,200**	**407,300**	**145,300**	**134,700**	**90,700**	**-**	**-**	**-**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(94,887)	(1,862,215)	(227,405)	(562,828)	(128,892)	(330,763)	(66,467)	(53,502)	(7,066)	86,143	89,973	95,284
OTHER FINANCING (USES) AND SOURCES												
Prepaid Costs from Prior Year												
Proceeds from TIF	-	140,198	-	-	-	-	-	-	-	-	-	-
Other project funding revenue	185,994	-	-	-	-	-	-	-	-	-	-	-
Transfer - 2009 Street and Big Woods Bond Issuance excess												
Transfer In - Excess Reserves	826,099											
Transfer In - Marina Fund	-	15,000	15,000	15,000	50,000	100,000	100,000	150,000	175,000	175,000	175,000	175,000
Transfer In - Tree and Planting Fund												
TOTAL OTHER FINANCING SOURCES (USES)	**1,012,093**	**155,198**	**15,000**	**15,000**	**50,000**	**100,000**	**100,000**	**150,000**	**175,000**	**175,000**	**175,000**	**175,000**
NET CHANGE IN FUND BALANCES	917,206	(1,707,018)	(212,405)	(547,828)	(78,892)	(230,763)	33,533	96,498	167,934	261,143	264,973	270,284
FUND BALANCES, JANUARY 1	**$ 1,425,101**	**$ 2,342,309**	**$ 635,291**	**$ 422,886**	**$ (124,941)**	**$ (203,833)**	**$ (434,596)**	**$ (401,063)**	**$ (304,565)**	**$ (136,631)**	**$ 124,513**	**$ 389,485**
FUND BALANCES, DECEMBER 31	**$ 2,342,309**	**$ 635,291**	**$ 422,886**	**$ (124,941)**	**$ (203,833)**	**$ (434,596)**	**$ (401,063)**	**$ (304,565)**	**$ (136,631)**	**$ 124,513**	**$ 389,485**	**$ 659,769**

Public Art Fund #230

CAPITAL PROJECT SUMMARY

Project	Current Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		-	-	-	-	-	-	-	-	-	-	-	-

PROJECTED CASH FLOWS

	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
REVENUES												
Investment earnings	1,670	1,032	1,042	1,052	1,063	1,074	1,084	1,095	1,106	1,117	1,128	1,140
Charges for services												
TOTAL REVENUES	**1,670**	**1,032**	**1,042**	**1,052**	**1,063**	**1,074**	**1,084**	**1,095**	**1,106**	**1,117**	**1,128**	**1,140**
EXPENDITURES												
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,670	1,032	1,042	1,052	1,063	1,074	1,084	1,095	1,106	1,117	1,128	1,140
OTHER FINANCING (USES) AND SOURCES												
Other project funding revenue												
Transfer - Excess Reserves	50,000											
TOTAL OTHER FINANCING SOURCES (USES)	**50,000**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
NET CHANGE IN FUND BALANCES	51,670	1,032	1,042	1,052	1,063	1,074	1,084	1,095	1,106	1,117	1,128	1,140
FUND BALANCES, JANUARY 1	51,495	103,165	104,197	105,239	106,291	107,354	108,427	109,512	110,607	111,713	112,830	113,958
FUND BALANCES, DECEMBER 31	**$103,165**	**$104,197**	**$105,239**	**$106,291**	**$107,354**	**$108,427**	**$109,512**	**$110,607**	**$111,713**	**$112,830**	**$113,958**	**$115,098**

Lakefront Improvement Fund #233

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Other Funding Source	Other Funding Source Amount
2024	Admin. & Project Management Support	25,800	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	Panoway Step Down Installation	61,800	-	61,800	-	-	-	-	-	-	-	-	-	-	-	-
2025	Wrought iron fence maintenance - Panoway	70,300	-	70,300	-	-	-	-	-	-	-	-	-	-	-	-
2026	Section Foreman House	1,125,100	-	-	1,158,900	-	-	-	-	-	-	-	-	-	Miscellaneous	1,158,900
2026	Eco Park and Boardwalk Loop	2,677,200	-	-	2,757,500	-	-	-	-	-	-	-	-	-	Miscellaneous	2,757,500
2026	Depot Park	3,081,500	-	-	3,173,900	-	-	-	-	-	-	-	-	-	Miscellaneous	3,173,900
TBD	Charter Boat Dock?	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		$ 7,041,700	$ 25,000	$ 132,100	$ 7,090,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,090,300
			-	-	-	-	-	-	-	-	-	-	-	-		

PROJECTED CASH FLOWS

	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Notes/Assumptions
REVENUES													
Intergovernmental													
State Aid - RR Crossing	187,500	-	-	-	-	-	-	-	-	-	-	1	
Investment earnings	33,225	-	1,685	2,403	2,124	1,842	1,558	1,270	980	686	390	394	
TOTAL REVENUES	**220,725.28**	**-**	**1,685**	**2,403**	**2,124**	**1,842**	**1,558**	**1,270**	**980**	**686**	**390**	**395**	
EXPENDITURES													
Capital Outlay	6,266,272	132,100	7,090,300	-	-	-	-	-	-	-	-	-	
Debt Issuance costs													
TOTAL EXPENDITURES	**6,266,272**	**132,100**	**7,090,300**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(6,045,547)	(132,100)	(7,088,615)	2,403	2,124	1,842	1,558	1,270	980	686	390	395	
OTHER FINANCING (USES) AND SOURCES													
Proceeds from bonds issued	-	-	-	-	-	-	-						
Developer funding revenue	-	-	-	-	-	-	-						
Other project funding revenue	3,653,918	-	7,090,300	-	-	-	-						
Excess funds transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Sales Tax Exemption - Boardwalk and Docks		258,971											Delayed a year since not yet filed with
Conservancy Contributions	716,710												
Conservancy Contributions - M&O MOU	84,181	91,987	100,517										Per MOU
TIF #2, #5, #6 (Cash - Pooling)	508,403	-	-	-	-	-	-	-	-	-	-	-	
Transfer to General Operating	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	(30,313)	-	-	Annual M&O transferred to GF
TOTAL OTHER FINANCING SOURCES (USES)	**4,932,900**	**320,645**	**7,160,504**	**(30,313)**	**(30,313)**	**(30,313)**	**(30,313)**	**(30,313)**	**(30,313)**	**(30,313)**	**-**	**-**	
NET CHANGE IN FUND BALANCES	(1,112,647)	188,545	71,889	(27,910)	(28,189)	(28,471)	(28,755)	(29,043)	(29,333)	(29,627)	390	395	
FUND BALANCES, JANUARY 1	1,092,554	(20,095)	168,450	240,339	212,429	184,240	155,770	127,014	97,972	68,638	39,012	39,402	
FUND BALANCES, DECEMBER 31	**$ (20,095)**	**$ 168,450**	**$ 240,339**	**$ 212,429**	**$ 184,240**	**$ 155,770**	**$ 127,014**	**$ 97,972**	**$ 68,638**	**$ 39,012**	**$ 39,402**	**$ 39,797**	

Liquor Operations Enterprise Fund # 640

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
			Estimated Cost (with Inflation)											
2025	Refrigerated Chef Base	$ 5,800	$ -	$ 5,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	45" True 2 Drawer Salad Cooler	$ 5,800	$ -	$ 5,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	67" True Pizza Station	$ 6,500	$ -	$ 6,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	48" Randell Dessert Coolers (2)	$ 6,600	$ -	$ 6,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	30" Traulsen Upright Freezer	$ 8,000	$ -	$ 8,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	POS Cabinet	$ 18,500	$ -	$ 18,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	Exterior Signage for Wine and Spirits and Bar and Grill	$ 37,200	$ -	$ 37,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2025	HVAC Replacement (in Mezzanine)	$ 111,400	$ -	$ 111,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	36" Vulcan Broiler	$ 4,900	$ -	$ -	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Outdoor Awnings	$ 5,000	$ -	$ -	$ 5,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Overhead Garage Door Opener	$ 5,900	$ -	$ -	$ 6,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	2 Compartment Alto Shaam-1	$ 6,100	$ -	$ -	$ 6,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	2 Compartment Alto Shaam-2	$ 6,100	$ -	$ -	$ 6,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Wine & Spirits Exterior Window Box Signage	$ 7,600	$ -	$ -	$ 7,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Water Softener Replacement	$ 9,100	$ -	$ -	$ 9,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Outdoor Heaters (3)	$ 11,700	$ -	$ -	$ 12,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Paint Exterior of Building	$ 14,300	$ -	$ -	$ 14,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Water Heater Replacement	$ 14,600	$ -	$ -	$ 15,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Muni Bldg. Exterior Siding: Repairs & Painting	$ 16,500	$ -	$ -	$ 17,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Skyjack Lift	$ 20,600	$ -	$ -	$ 21,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	HVAC - Mitsubishi Split System Cassette (10 of 20)	$ 30,900	$ -	$ -	$ 31,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Complete HVAC Replacement	$ 365,796	$ -	$ -	$ 376,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2026	Interior Refresh: Replace booths, tables, repaint interior, replace carp	$ 638,600	$ -	$ -	$ 657,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2027	48" Superior Sandwich Table	$ 5,800	$ -	$ -	$ -	$ 6,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2027	HVAC - Mitsubishi Split System Cassette (5 of 20)	$ 14,300	$ -	$ -	$ -	$ 15,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2027	Exhaust Fans Replacement (2)	$ 19,900	$ -	$ -	$ -	$ 21,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2027	VCT Floor Tile Replacement (3,400 sq. ft. @ $6.00 sq. ft.) in Store	$ 32,800	$ -	$ -	$ -	$ 34,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2027	Security System - replace/add cameras to higher definition	$ 37,200	$ -	$ -	$ -	$ 39,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2027	Heat Pump Replacement	$ 54,100	$ -	$ -	$ -	$ 57,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2028	Ice Machine-(Every 6 Years)	$ 7,500	$ -	$ -	$ -	$ -	$ 8,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2028	36" Vulcan 4 burner w/griddle and oven	$ 7,800	$ -	$ -	$ -	$ -	$ 8,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2028	Hobart Dishwasher	$ 13,500	$ -	$ -	$ -	$ -	$ 14,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2029	Wine & Spirits Exterior Window Box Signage	$ 7,600	$ -	$ -	$ -	$ -	$ -	$ 8,600	$ -	$ -	$ -	$ -	$ -	$ -
2029	Domain Controller	$ 10,000	$ -	$ -	$ -	$ -	$ -	$ 11,300	$ -	$ -	$ -	$ -	$ -	$ -
2029	HVAC - Mitsubishi Split System Cassette (5 of 20)	$ 14,300	$ -	$ -	$ -	$ -	$ -	$ 16,100	$ -	$ -	$ -	$ -	$ -	$ -
2029	Patio Furniture Replacement	$ 15,500	$ -	$ -	$ -	$ -	$ -	$ 17,400	$ -	$ -	$ -	$ -	$ -	$ -
2030	Unit Heaters (2) - Muni	$ 7,100	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,200	$ -	$ -	$ -	$ -	$ -
2030	Ceiling Tile Replacement (10,000 sq. ft @ $1.50 sq. ft) - Muni	$ 21,400	$ -	$ -	$ -	$ -	$ -	$ -	$ 24,800	$ -	$ -	$ -	$ -	$ -
2030	Heat Pump	$ 54,100	$ -	$ -	$ -	$ -	$ -	$ -	$ 62,700	$ -	$ -	$ -	$ -	$ -
2031	Beer Cooler Evaporator	$ 4,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000	$ -	$ -	$ -	$ -
2031	Food Cooler Evaporator	$ 4,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000	$ -	$ -	$ -	$ -
2031	Freezer Evaporator	$ 4,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,000	$ -	$ -	$ -	$ -
2031	Tubular Centrifugal Inline Fan	$ 4,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,100	$ -	$ -	$ -	$ -
2031	Beverage Counter with Sink and Drip Tray	$ 4,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,500	$ -	$ -	$ -	$ -
2031	Back bar Storage Cabinet; Two-Section	$ 4,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,600	$ -	$ -	$ -	$ -
2031	PCU-CORE Pollution Control Core Package	$ 4,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,700	$ -	$ -	$ -	$ -

2031	Chain Link Fence	$ 6,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,500	$ -	$ -	$ -	$ -
2031	Banquette Table	$ 6,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,200	$ -	$ -	$ -	$ -
2031	Glass washer; Under Bar Type	$ 7,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,200	$ -	$ -	$ -	$ -
2031	Halo Heat Slow Cook & Hold Oven; Electric, Low Temp, Two Compar	$ 8,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,700	$ -	$ -	$ -	$ -
2031	Hood Fire Suppression	$ 8,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,900	$ -	$ -	$ -	$ -
2031	16 Foot Lon.c; Exhaust only Wall Canopy Hood	$ 10,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 13,000	$ -	$ -	$ -	$ -
2031	Bohn Hermetic Outdoor Condensing Unit-1, 2 & 3	$ 13,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,500	$ -	$ -	$ -	$ -
2031	HVAC - Mitsubishi Split System Cassette (5 of 20)	$ 14,300	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 17,100	$ -	$ -	$ -	$ -
2031	Bohn Scroll Outdoor Condensing Unit	$ 15,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,100	$ -	$ -	$ -	$ -
2031	Indirect Bent Tube Gas Fired Heater with 15" Blower	$ 16,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 19,300	$ -	$ -	$ -	$ -
2031	Nordic Beer System and Tee Towers (2)	$ 22,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 27,300	$ -	$ -	$ -	$ -
2031	Walk-In Freezer/Cooler Combination	$ 26,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 31,000	$ -	$ -	$ -	$ -
2031	Fence	$ 30,700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 36,700	$ -	$ -	$ -	$ -
2031	Wine & Spirits In Store Shelving	$ 54,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 65,100	$ -	$ -	$ -	$ -
2031	Pollution Control Unit - Ventilation System	$ 57,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 68,200	$ -	$ -	$ -	$ -
2031	Liquor Walk-In Cooler	$ 75,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 89,800	$ -	$ -	$ -	$ -
2031	Wine and Spirits Back Room Shelving	$ 75,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 90,500	$ -	$ -	$ -	$ -
2032	Electrical Entry Heater	$ 14,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 17,300	$ -	$ -	$ -
2032	Re-Roof Building (3,000 sq. ft of Asphalt Roof @ $3.50 sq. ft)	$ 14,900	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,300	$ -	$ -	$ -
2032	Exhaust Recovery Ventilator (3)	$ 21,400	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 26,300	$ -	$ -	$ -
2032	Re-Roof Building (7,400 sq. ft of Flat Roof @ $8.00 sq. ft)	$ 84,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 103,900	$ -	$ -	$ -
2034	Ice Machine-(Every 6 Years)	$ 7,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 9,300	$ -
2034	Patio Furniture Replacement	$ 15,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,200	$ -
		$ 2,422,496	**$ 101,500**	**$ 199,800**	**$ 1,192,500**	**$ 174,200**	**$ 31,500**	**$ 53,400**	**$ 95,700**	**$ 573,000**	**$ 165,800**	**$ -**	**$ 29,500**	**$ -**
			-	-	-	-	-	-	-	-	-	-	-	-

Liquor Operations Enterprise Fund
Fund #640
PROJECTED CASH FLOWS

	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
CASH FLOWS FROM OPERATING ACTIVITIES												
Receipts from customers and users	$ 7,086,453	$ 7,157,318	$ 7,228,891	$ 7,301,180	$ 7,374,191	$ 7,447,933	$ 7,522,413	$ 7,597,637	$ 7,673,613	$ 7,750,349	$ 7,827,853	$ 7,906,131
Other operating receipts	$ 80,292	$ 42,865	$ 43,293	$ 43,726	$ 44,164	$ 44,605	$ 45,051	$ 45,502	$ 45,957	$ 46,416	$ 46,881	$ 47,349
Receipts from customer deposits	$ (17,935)	$ (5,416)	$ (5,470)	$ (5,525)	$ (5,580)	$ (5,636)	$ (5,693)	$ (5,750)	$ (5,807)	$ (5,865)	$ (5,924)	$ (5,983)
Payments to suppliers	(4,322,996)	(4,166,426)	(4,208,090)	(4,250,171)	(4,292,673)	(4,335,600)	(4,378,956)	(4,422,745)	(4,466,973)	(4,511,642)	(4,556,759)	(4,602,326)
Payments to employees	(2,406,685)	(2,430,752)	(2,455,059)	(2,479,610)	(2,504,406)	(2,529,450)	(2,554,745)	(2,580,292)	(2,606,095)	(2,632,156)	(2,658,477)	(2,685,062)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**419,129**	**597,588**	**603,564**	**609,600**	**615,696**	**621,853**	**628,071**	**634,352**	**640,695**	**647,102**	**653,573**	**660,109**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES												
Transfers from Wine & Spirits	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)	(85,000)
Transfers from Bar and Grill	(120,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)	(135,000)
Excess Revenue Transfers to other funds	(340,608)											
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(545,608)**	**(220,000)**	**(220,000)**	**(220,000)**	**(220,000)**	**(220,000)**	**(220,000)**	**(220,000)**	**(220,000)**	**(220,000)**	**(220,000)**	**(220,000)**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES												
Capital Outlay	(11,964)	(199,800)	(1,192,500)	(174,200)	(31,500)	(53,400)	(95,700)	(573,000)	(165,800)	-	(29,500)	-
Debt service (2035 end date)	(184,831)	(186,355)	(188,255)	(185,055)	(186,855)	(183,555)	(185,255)	(186,855)	(186,855)	(186,854)	(186,854)	(186,854)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**(196,795)**	**(386,155)**	**(1,380,755)**	**(359,255)**	**(218,355)**	**(236,955)**	**(280,955)**	**(759,855)**	**(352,655)**	**(186,854)**	**(216,354)**	**(186,854)**
CASH FLOWS FROM INVESTING ACTIVITIES												
Investment earnings	57,071	11,490	11,520	1,663	1,983	3,776	5,463	6,789	3,402	4,116	6,560	8,797
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**(266,203)**	**2,924**	**(985,671)**	**32,008**	**179,324**	**168,674**	**132,579**	**(338,714)**	**71,442**	**244,364**	**223,779**	**262,053**
CASH AND CASH EQUIVALENTS, JANUARY 1	1,415,245	1,149,042	1,151,966	166,294	198,302	377,626	546,300	678,879	340,164	411,606	655,971	879,750
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ 1,149,042**	**$ 1,151,966**	**$ 166,294**	**$ 198,302**	**$ 377,626**	**$ 546,300**	**$ 678,879**	**$ 340,164**	**$ 411,606**	**$ 655,971**	**$ 879,750**	**$ 1,141,802**

Library Fund #437

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
			Estimated Cost (with Inflation)											
2024	Entry Heaters-Library (2), Unit Heater- Librar	7,000	6,800	-	-	-	-	-	-	-	-	-	-	-
2025	Return Air Fan-Library	7,700	-	7,700	-	-	-	-	-	-	-	-	-	-
2025	Water Heater-Library	10,800	-	10,800	-	-	-	-	-	-	-			
2025	Window Replacement - Design	61,800	-	61,800	-	-	-	-	-	-	-	-	-	-
2026	VAV Boxes-Library (21)	98,200	-	-	101,100	-	-	-	-	-	-	-	-	-
2026	Condensing Unit/AHU - Main	131,100	-	-	135,000	-	-	-	-	-	-	-	-	-
2026	Condensing Unit/AHU - Basement	136,300	-	-	140,400	-	-	-	-	-	-	-	-	-
2026	Window Replacement	156,800	-	-	161,500	-	-	-	-	-	-	-	-	-
2027	Replace Cork Floor Tile-Library	15,100	-	-	-	16,000	-	-	-	-	-	-	-	-
2027	Ceiling Tile-Library	18,500	-	-	-	19,600	-	-	-	-	-	-	-	-
2027	Carpet-Library	47,200	-	-	-	50,100	-	-	-	-	-	-	-	-
2027	Window Replacement	218,600	-	-	-	231,900	-	-	-	-	-	-	-	-
2032	Window Replacement	218,600	-	-	-	-	-	-	-	-	268,900	-	-	-
2033	Boiler (1 and 2)-Replace	73,900	-	-	-	-	-	-	-	-	-	93,600	-	-
		$ 1,201,600	**$ 6,800**	**$ 80,300**	**$ 538,000**	**$ 317,600**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 268,900**	**$ 93,600**	**$ -**	**$ -**
			-	-	-	-	-	-	-	-	-	-	-	-

PROJECTED CASH FLOWS

	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
REVENUES												
Investment earnings	17,432	3,990	4,248	-	-	-	4	1,121	2,269	761	1,013	2,227
Charges for services (Rent)	58,047	59,789	61,582	63,430	65,333	67,293	69,311	71,391	73,532	75,738	78,011	80,351
Charges for services (Rent) - Additional for capital	7,054	42,325	42,325	42,325	42,325	42,325	42,325	42,325	42,325	42,325	42,325	42,325
TOTAL REVENUES	**82,533**	**106,104**	**108,156**	**105,755**	**107,658**	**109,618**	**111,641**	**114,836**	**118,126**	**118,825**	**121,349**	**124,903**
EXPENDITURES												
Capital Outlay	8,926	80,300	538,000	317,600	-	-	-	-	268,900	93,600	-	-
Operating Expenditures												
TOTAL EXPENDITURES	**8,926**	**80,300**	**538,000**	**317,600**	**-**	**-**	**-**	**-**	**268,900**	**93,600**	**-**	**-**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	73,607	25,804	(429,844)	(211,845)	107,658	109,618	111,641	114,836	(150,774)	25,225	121,349	124,903
NET CHANGE IN FUND BALANCES	73,607	25,804	(429,844)	(211,845)	107,658	109,618	111,641	114,836	(150,774)	25,225	121,349	124,903
FUND BALANCES, JANUARY 1	325,420	399,027	424,830	(5,014)	(216,859)	(109,202)	416	112,057	226,893	76,119	101,344	222,693
FUND BALANCES, DECEMBER 31	**$399,027**	**$424,830**	**$ (5,014)**	**$(216,859)**	**$(109,202)**	**$ 416**	**$112,057**	**$226,893**	**$ 76,119**	**$101,344**	**$222,693**	**$347,596**

Cemetery Fund #232

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
2025	Cemetery Sign Replacement	$ 9,200	$ -	$ 9,200	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2028	Irrigation Installation	$ 50,000	$ -	$ -	$ -	$ -	$ 54,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -
			$ -	**$ 9,200**	**$ -**	**$ -**	**$ 54,600**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
			-	-	-	-	-	-	-	-	-	-	-	-

PROJECTED CASH FLOWS

	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
REVENUES												
Investment earnings	1,566	750	226	234	245	-	-	-	-	-	-	-
Charges for services	10,002	10,502	11,027	11,579	12,157	12,765	13,404	14,074	14,778	15,516	16,292	17,107
TOTAL REVENUES	**11,568**	**11,252**	**11,253**	**11,813**	**12,402**	**12,765**	**13,404**	**14,074**	**14,778**	**15,516**	**16,292**	**17,107**
EXPENDITURES												
Capital Outlay	-	9,200	-	-	54,600	-	-	-	-	-	-	-
Personnel expense	9,891	10,140	10,444	10,758	11,080	11,413	11,755	12,108	12,471	12,845	13,230	13,627
TOTAL EXPENDITURES	**9,891**	**19,340**	**10,444**	**10,758**	**65,680**	**11,413**	**11,755**	**12,108**	**12,471**	**12,845**	**13,230**	**13,627**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,677	(8,088)	809	1,055	(53,278)	1,353	1,649	1,966	2,307	2,671	3,062	3,480
NET CHANGE IN FUND BALANCES	1,677	(8,088)	809	1,055	(53,278)	1,353	1,649	1,966	2,307	2,671	3,062	3,480
FUND BALANCES, JANUARY 1	29,031	30,708	22,620	23,430	24,485	(28,793)	(27,440)	(25,792)	(23,826)	(21,519)	(18,848)	(15,786)
FUND BALANCES, DECEMBER 31	**$ 30,708**	**$ 22,620**	**$ 23,430**	**$ 24,485**	**$ (28,793)**	**$ (27,440)**	**$ (25,792)**	**$ (23,826)**	**$ (21,519)**	**$ (18,848)**	**$ (15,786)**	**$ (12,306)**

Downtown Parking District Fund #401

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
2024	Structural Maintenance	17,000	16,500	-	-	-	-	-	-	-	-	-	-	-
2024	Downtown Parking Study	26,600	25,800	-	-	-	-	-	-	-	-	-	-	-
2024	Paid Boat Parking Infrastructure	31,800	30,900	-	-	-	-	-	-	-	-	-	-	-
2024	Maintenance	54,900	53,300	-	-	-	-	-	-	-	-	-	-	-
2025	Structural Maintenance	17,000	-	17,000	-	-	-	-	-	-	-	-	-	-
2025	Downtown Parking Study	24,600	-	24,600	-	-	-	-	-	-	-	-	-	-
2025	Floor Scrubber for Parking Garage	50,000	-	50,000	-	-	-	-	-	-	-	-	-	-
2025	Maintenance	54,900	-	54,900	-	-	-	-	-	-	-	-	-	-
2025	Parking Ramp Gate Installation	127,300	-	127,300	-	-	-	-	-	-	-	-	-	-
2026	Structural Maintenance	17,000	-	-	17,500	-	-	-	-	-	-	-	-	-
2026	Downtown Parking Study	24,600	-	-	25,300	-	-	-	-	-	-	-	-	-
2026	Maintenance	54,900	-	-	56,500	-	-	-	-	-	-	-	-	-
2026	EV Charging Stations - Lake and Barry Parking Lot	84,900	-	-	87,400	-	-	-	-	-	-	-	-	-
2027	Structural Maintenance	17,000	-	-	-	18,000	-	-	-	-	-	-	-	-
2027	Downtown Parking Study	28,800	-	-	-	30,600	-	-	-	-	-	-	-	-
2027	Maintenance	54,900	-	-	-	58,200	-	-	-	-	-	-	-	-
2028	Structural Maintenance	17,000	-	-	-	-	18,600	-	-	-	-	-	-	-
2028	Downtown Parking Study	28,800	-	-	-	-	31,500	-	-	-	-	-	-	-
2028	Maintenance	54,900	-	-	-	-	60,000	-	-	-	-	-	-	-
2029	Structural Maintenance	17,000	-	-	-	-	-	19,100	-	-	-	-	-	-
2029	Downtown Parking Study	28,800	-	-	-	-	-	32,400	-	-	-	-	-	-
2029	Maintenance	54,900	-	-	-	-	-	61,800	-	-	-	-	-	-
2030	Structural Maintenance	17,000	-	-	-	-	-	-	19,700	-	-	-	-	-
2030	Downtown Parking Study	28,800	-	-	-	-	-	-	33,400	-	-	-	-	-
2030	Maintenance	54,900	-	-	-	-	-	-	63,600	-	-	-	-	-
TBD	Muni Parking Lot Reconfiguration	-	-	-	-	-	-	-	-	-	-	-	-	-
		$ 988,300	**$ 126,500**	**$ 273,800**	**$ 186,700**	**$ 106,800**	**$ 110,100**	**$ 113,300**	**$ 116,700**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
			-	-	-	-	-	-	-	-	-	-	-	-

PROJECTED CASH FLOWS

	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
REVENUES												
Special assessments	-	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	32,944	6,647	4,728	3,654	3,363	3,029	2,654	2,235	2,971	3,708	4,445	5,081
Fee-in-lieu of Parking Policy	59,556	69,556	69,556	69,556	69,556	69,556	69,556	69,556	69,556	69,556	59,556	59,556
EV Charging Fees	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899	3,899
Paid Boat Parking Fees	25,818	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
TOTAL REVENUES	**122,216**	**105,102**	**103,183**	**102,109**	**101,818**	**101,484**	**101,109**	**100,690**	**101,426**	**102,163**	**92,899**	**93,536**
EXPENDITURES												
Capital Outlay	37,281	273,800	186,700	106,800	110,100	113,300	116,700	-	-	-	-	-
EV Charging	-	3,678	3,678	3,678	3,678	3,678	3,678	3,678	3,678	3,678	3,678	3,678
Personnel expense		19,576	20,163	20,768	21,391	22,032	22,693	23,374	24,075	24,798	25,542	26,308
TOTAL EXPENDITURES	**37,281**	**297,053**	**210,541**	**131,246**	**135,169**	**139,010**	**143,071**	**27,052**	**27,753**	**28,476**	**29,220**	**29,986**
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	84,935	(191,951)	(107,358)	(29,136)	(33,351)	(37,526)	(41,962)	73,637	73,673	73,687	63,680	63,551
NET CHANGE IN FUND BALANCES	84,935	(191,951)	(107,358)	(29,136)	(33,351)	(37,526)	(41,962)	73,637	73,673	73,687	63,680	63,551
FUND BALANCES, JANUARY 1	579,805	664,741	472,790	365,432	336,296	302,945	265,420	223,457	297,095	370,767	444,454	508,134
FUND BALANCES, DECEMBER 31	**$ 664,741**	**$ 472,790**	**$ 365,432**	**$ 336,296**	**$ 302,945**	**$ 265,420**	**$ 223,457**	**$ 297,095**	**$ 370,767**	**$ 444,454**	**$ 508,134**	**$ 571,685**

Water Improvement Fund #610

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	Estimated Cost (with Inflation) 2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Other Funding Source	Other Funding Source Amount
2024	Well #4 Motor & Pump Purchase	81,900	79,500	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	Yr. 1 - Water Meters Replacement-50% Water	114,100	110,800	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	Water Tower Inspection	10,000	-	10,000	-	-	-	-	-	-	-	-	-	-	-	-
2025	Water Leak Study (Every 3 Years)	10,600	-	10,600	-	-	-	-	-	-	-	-	-	-	-	-
2025	Renovate (WP#3) High Service Pump #1	12,700	-	12,700	-	-	-	-	-	-	-	-	-	-	-	-
2025	Implementation of Wellhead Objectives	15,000	-	15,000	-	-	-	-	-	-	-	-	-	-	-	-
2025	Ground Monitoring Well Required by DNR	36,800	-	36,800	-	-	-	-	-	-	-	-	-	-	-	-
2025	Well #3 Pump Replacement	50,700	-	50,700	-	-	-	-	-	-	-	-	-	-	-	-
2025	Replace WTPS PLC Equipment	77,300	-	77,300	-	-	-	-	-	-	-	-	-	-	-	-
2025	Yr. 2- Water Meters Replacement-50% Water	114,100	-	114,100	-	-	-	-	-	-	-	-	-	-	-	-
2025	Watermain: Central-Hampton Loop	422,300	-	422,300	-	-	-	-	-	-	-	-	-	-	-	-
2026	Renovate (WP#3) High Service Pump #2	12,700	-	-	13,100	-	-	-	-	-	-	-	-	-	-	-
2026	Well #5 Pump and Booster Replacement	50,700	-	-	52,200	-	-	-	-	-	-	-	-	-	-	-
2026	Yr. 3- Water Meters Replacement-50% Water	114,100	-	-	117,500	-	-	-	-	-	-	-	-	-	-	-
2027	Water Leak Study (Every 3 Years)	7,100	-	-	-	7,500	-	-	-	-	-	-	-	-	-	-
2027	Renovate (WP#3) High Service Pump #3	12,700	-	-	-	13,500	-	-	-	-	-	-	-	-	-	-
2028	Repaint Water Tower	675,300	-	-	-	-	737,900	-	-	-	-	-	-	-	-	-
2029	Reroof Filter Plant #3	52,500	-	-	-	-	-	59,100	-	-	-	-	-	-	-	-
2029	Replace Sand in Iron Removal Tanks-WTP-3	194,800	-	-	-	-	-	219,200	-	-	-	-	-	-	-	-
2030	New Well #6 (Page 3; paragraph 1.5)	652,500	-	-	-	-	-	-	756,400	-	-	-	-	-	-	-
2030	Hillside Dr WM and Ferndale W Connection	1,032,000	-	-	-	-	-	-	1,196,400	-	-	-	-	-	Special Assessme	607,760
2031	Water Leak Study (Every 3 Years)	7,100	-	-	-	-	-	-	-	8,500	-	-	-	-	-	-
2032	Re-Roof of Filter Plant #2	13,300	-	-	-	-	-	-	-	-	16,400	-	-	-	-	-
2034	Water Leak Study (Every 3 Years)	7,100	-	-	-	-	-	-	-	-	-	-	9,300	-	-	-
		$ 3,777,400	**$ 190,300**	**$ 749,500**	**$ 182,800**	**$ 21,000**	**$ 737,900**	**$ 278,300**	**$ 1,952,800**	**$ 8,500**	**$ 16,400**	**$ -**	**$ 9,300**	**$ -**		**$ 607,760**
			-	-	-	-	-	-	-	-	-	-	-	-		-

PROJECTED CASH FLOWS

	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Notes/Assumptions
													Updated 2022-2027 per ABDO utility
CASH FLOWS FROM OPERATING ACTIVITIES													
Receipts from customers and users	$1,123,162	$1,259,849	$1,308,872	$ 1,356,265	$ 1,396,953	$ 1,438,862	$ 1,482,027	$ 1,526,488	$ 1,572,283	$ 1,619,451	$1,668,035	$1,718,076	
Other operating receipts	5,047	-	-	-	-	-	-	-	-	-	-	-	
Payments to suppliers	(272,279)	(280,447)	(288,861)	(297,527)	(306,452)	(315,646)	(325,115)	(334,869)	(344,915)	(355,262)	(365,920)	(376,898)	3% increase
Payments to employees	(366,109)	(377,092)	(388,405)	(400,057)	(412,059)	(424,421)	(437,153)	(450,268)	(463,776)	(477,689)	(492,020)	(506,780)	3% increase
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**489,821**	**602,309**	**631,606**	**658,681**	**678,442**	**698,795**	**719,759**	**741,351**	**763,592**	**786,500**	**810,095**	**834,398**	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES													
Transfers to other funds	(129,210)	(101,000)	(91,000)	(91,000)	(91,000)	(91,000)	(81,000)	(81,000)	(81,000)	(81,000)	(71,000)	(71,000)	
Interfund Loan for Lake & Barry Parking Lot		154,615	-	-	-	18,068	24,221	105,502	28,518	28,471	28,472	28,473	From TIF interfund Loan
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(129,210)**	**53,615**	**(91,000)**	**(91,000)**	**(91,000)**	**(72,932)**	**(56,779)**	**24,502**	**(52,482)**	**(52,529)**	**(42,528)**	**(42,527)**	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES													
Capital Outlay	(275,962)	(749,500)	(182,800)	(21,000)	(737,900)	(278,300)	(1,952,800)	(8,500)	(16,400)	-	(9,300)	-	
Proceeds from bonds issued	-	-	-	-	-	-	607,760	-	-	-	-	-	
Special assessments	-	-	-	-	-	-	89,138	85,896	82,655	79,414	76,172	-	
Special assessments	16,063	42,394	40,824	39,254	-	-	-	-	-	-	-	-	
Connection fees	239,016	28,330	29,180	30,060	-	-	-	-	-	-	-	-	
Interest paid on long-term debt	(78,075)	(60,488)	(51,838)	(42,750)	-	-	-	-	-	-	-	-	
Principal paid on long-term debt	(280,000)	(295,000)	(310,000)	(315,000)	-	-	-	-	-	-	-	-	
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**(378,958)**	**(1,034,264)**	**(474,634)**	**(309,436)**	**(737,900)**	**(278,300)**	**(1,255,902)**	**77,396**	**66,255**	**79,414**	**66,872**	**-**	
CASH FLOWS FROM INVESTING ACTIVITIES													
Investment earnings	133,766	20,982	17,409	18,344	21,206	20,100	23,956	18,436	27,181	35,342	43,934	52,822	
Interest on Interfund Loan		-	10,144	9,637	18,655	17,932	16,964	12,744	11,603	10,464	10,465	10,466	From TIF interfund Loan
	133,766	**20,982**	**27,553**	**27,981**	**39,862**	**38,033**	**40,920**	**31,180**	**38,783**	**45,806**	**54,399**	**63,288**	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**115,419**	**(357,357)**	**93,526**	**286,226**	**(110,597)**	**385,596**	**(552,002)**	**874,430**	**816,149**	**859,192**	**888,839**	**855,159**	
CASH AND CASH EQUIVALENTS, JANUARY 1	1,982,819	2,098,238	1,740,881	1,834,406	2,120,632	2,010,036	2,395,631	1,843,629	2,718,058	3,534,207	4,393,399	5,282,238	
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$2,098,238**	**$1,740,881**	**$1,834,406**	**$ 2,120,632**	**$ 2,010,036**	**$ 2,395,631**	**$ 1,843,629**	**$ 2,718,058**	**$ 3,534,207**	**$ 4,393,399**	**$5,282,238**	**$6,137,397**	

Sewer Improvement Fund #620

CAPITAL PROJECT SUMMARY

Estimated Cost (with Inflation)

Project Year	Project	Current Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Other Funding Source	Other Funding Source Amount
2024	Upgrade #10 Lift station-Pillsbury Addition	40,900	39,700	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	Upgrade #6 Lift station-Peavey Bridge	46,400	45,000	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	Yr. 1 - Water Meters Replacement-50% Sewer	114,100	110,800	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	Upgrade #15 Lift station-North of Bovey Rd on Fire Lane	56,700	-	56,700	-	-	-	-	-	-	-	-	-	-	-	-
2025	Upgrade #8 Lift station-Margaret Cir	56,700	-	56,700	-	-	-	-	-	-	-	-	-	-	-	-
2025	Replace All Lift Station Radios	77,300	-	77,300	-	-	-	-	-	-	-	-	-	-	-	-
2025	Upgrade #13 Lift station-Reno St.	82,400	-	82,400	-	-	-	-	-	-	-	-	-	-	-	-
2025	Yr. 2- Water Meters Replacement-50% Sewer	114,100	-	114,100	-	-	-	-	-	-	-	-	-	-	-	-
2025	Sewer Lining	371,800	-	371,800	-	-	-	-	-	-	-	-	-	-	-	-
2026	Upgrade #2 Lift station-Gleason Lake Rd.	61,800	-	-	63,700	-	-	-	-	-	-	-	-	-	-	-
2026	Yr. 3- Water Meters Replacement-50% Sewer	114,100	-	-	117,500	-	-	-	-	-	-	-	-	-	-	-
2027	Upgrade #21 Lift station-South Frontage Rd East of Hold.	61,800	-	-	-	65,600	-	-	-	-	-	-	-	-	-	-
2027	Upgrade #18 Lift station-Redeemer Church	61,800	-	-	-	65,600	-	-	-	-	-	-	-	-	-	-
2027	Upgrade #24 Lift station-(was Mill St.)	154,500	-	-	-	163,900	-	-	-	-	-	-	-	-	-	-
2027	Sewer Lining	326,200	-	-	-	346,100	-	-	-	-	-	-	-	-	-	-
2028	Upgrade #22 Lift station-Locust Hills	56,700	-	-	-	-	62,000	-	-	-	-	-	-	-	-	-
2029	Upgrade #17 Lift station-West of Harrington Rd	20,600	-	-	-	-	-	23,200	-	-	-	-	-	-	-	-
2029	Upgrade #23 Lift station-Locust Hills @ South End	51,500	-	-	-	-	-	58,000	-	-	-	-	-	-	-	-
2029	Sewer Lining	326,200	-	-	-	-	-	367,100	-	-	-	-	-	-	-	-
2030	Install Sanitary Sewer-Hillside Drive	825,900	-	-	-	-	-	-	957,400	-	-	-	-	-	Special Assessments	478,650
2031	Upgrade #14 Lift station-Birch Bend	67,000	-	-	-	-	-	-	-	80,000	-	-	-	-	-	-
2031	Upgrade #5 Lift station-Grove Lane (Beach)	67,000	-	-	-	-	-	-	-	80,000	-	-	-	-	-	-
2031	Upgrade #9 Lift station-Bushaway Rd	67,000	-	-	-	-	-	-	-	80,000	-	-	-	-	-	-
2032	Upgrade #1 Lift station-Shady Lane Area	30,900	-	-	-	-	-	-	-	-	38,000	-	-	-	-	-
2033	Upgrade #25 Lift station-Enchanted Woods	56,700	-	-	-	-	-	-	-	-	-	71,800	-	-	-	-
2035	Upgrade #12 Lift station-Harrington Rd	56,700	-	-	-	-	-	-	-	-	-	-	-	76,200	-	-
2035	Upgrade #11 Lift station-Ramsey Rd	82,400	-	-	-	-	-	-	-	-	-	-	-	110,700	-	-
TBD	Upgrade #16 Lift station-Far Hill Rd	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TBD	Upgrade #3 Lift station-Gleason Lake Rd	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TBD	Upgrade #20 Lift station-PW Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		$ 3,572,900	$ 195,500	$ 759,000	$ 181,200	$ 641,200	$ 62,000	$ 448,300	$ 957,400	$ 240,000	$ 38,000	$ 71,800	$ -	$ 186,900		$ 478,650
			-	-	-	-	-	-	-	-	-	-	-	-		-

PROJECTED CASH FLOWS

	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Notes/Assumptions
CASH FLOWS FROM OPERATING ACTIVITIES													Updated 2022-2027 per ABDO utiltiy rate study
Receipts from customers and users	$ 1,553,959	$ 1,635,233	$ 1,687,576	$ 1,746,783	$ 1,799,186	$ 1,853,162	$ 1,908,757	$ 1,966,020	$ 2,025,000	$ 2,085,750	$ 2,148,323	$ 2,212,772	
Other operating receipts	6,094	6,240	6,428	6,620	6,819	7,024	7,234	7,451	7,675	7,905	8,142	8,387	
Payments to suppliers	(916,361)	(943,852)	(972,167)	(1,001,332)	(1,031,372)	(1,062,314)	(1,094,183)	(1,127,008)	(1,160,819)	(1,195,643)	(1,231,513)	(1,268,458)	3% increase
Payments to employees	(364,831)	(375,776)	(387,049)	(398,661)	(410,621)	(422,939)	(435,627)	(448,696)	(462,157)	(476,022)	(490,302)	(505,011)	3% increase
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**278,861**	**321,846**	**334,787**	**353,410**	**364,013**	**374,933**	**386,181**	**397,766**	**409,699**	**421,990**	**434,650**	**447,690**	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES													
Transfers to other funds	(159,210)	(131,000)	(121,000)	(121,000)	(121,000)	(121,000)	(111,000)	(111,000)	(101,000)	(101,000)	(91,000)	(91,000)	
Interfund Loan for Lake & Barry Parking Lot		154,615	-	-	-	18,068	24,221	105,502	28,518	28,471	28,471	28,471	From TIF interfund Loan
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(159,210)**	**23,615**	**(121,000)**	**(121,000)**	**(121,000)**	**(102,932)**	**(86,779)**	**(5,498)**	**(72,482)**	**(72,529)**	**(62,529)**	**(62,529)**	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES													
Capital Outlay	(242,262)	(759,000)	(181,200)	(641,200)	(62,000)	(448,300)	(957,400)	(240,000)	(38,000)	(71,800)	-	(186,900)	
Special assessments	-	-	-	-	-	-	70,202	67,649	65,096	62,544	59,991	-	
TIF	-	-	-	-	-	-	38,292	35,739	33,186	30,634	28,081	-	
Special assessments	19,477	59,299	56,721	54,143	-	-	-	-	-	-	-	-	
Connection fees	87,000	10,000	10,000	10,000	-	-	-	-	-	-	-	-	
Interest paid on long-term debt	(5,800)	(2,700)	(1,350)		-	-	-	-	-	-	-	-	
Principal paid on long-term debt	(40,000)	(45,000)	(45,000)		-	-	-	-	-	-	-	-	
Grants			50,000										Met Council sewer lining grant
ACTIVITIES	**(181,585)**	**(737,401)**	**(110,829)**	**(577,057)**	**(62,000)**	**(448,300)**	**(848,906)**	**(136,612)**	**60,282**	**21,378**	**88,072**	**(186,900)**	
CASH FLOWS FROM INVESTING ACTIVITIES													
Investment earnings	100,792	13,822	10,041	11,272	8,035	10,112	8,630	3,390	6,108	10,260	14,176	19,024	
Interest on Interfund Loan		-	10,144	9,637	18,655	17,932	16,964	12,744	11,603	10,464	10,464	10,464	From TIF interfund Loan
	100,792	**13,822**	**20,185**	**20,909**	**26,690**	**28,045**	**25,593**	**16,134**	**17,711**	**20,724**	**24,640**	**29,488**	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**38,858**	**(378,119)**	**123,143**	**(323,737)**	**207,703**	**(148,255)**	**(523,911)**	**271,790**	**415,211**	**391,564**	**484,834**	**227,749**	
CASH AND CASH EQUIVALENTS, JANUARY 1	1,343,357	1,382,215	1,004,096	1,127,240	803,502	1,011,205	862,951	339,039	610,830	1,026,041	1,417,605	1,902,438	
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ 1,382,215**	**$ 1,004,096**	**$ 1,127,240**	**$ 803,502**	**$ 1,011,205**	**$ 862,951**	**$ 339,039**	**$ 610,830**	**$ 1,026,041**	**$ 1,417,605**	**$ 1,902,438**	**$ 2,130,188**	

Stormwater Improvement Fund #670

CAPITAL PROJECT SUMMARY

Project Year	Project	Current Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
			Estimated Cost (with Inflation)											
2025	Survey of Ponds	9,400	-	9,400	-	-	-	-	-	-	-	-	-	-
2025	Replace Storm Sewer at Klapprich Park	104,900	-	104,900	-	-	-	-	-	-	-	-	-	-
2026	Holdridge Culvert Repair	15,000	-	-	15,500	-	-	-	-	-	-	-	-	-
2026	Wetland Bank Site (N. Broadway Site) Phase 2	37,200	-	-	38,300	-	-	-	-	-	-	-	-	-
2026	Methodist Center To T.H. 12	74,200	-	-	76,400	-	-	-	-	-	-	-	-	-
2026	Chicago Ave N Drainage	96,900	-	-	99,800	-	-	-	-	-	-	-	-	-
2027	Survey of Ponds	9,600	-	-	-	10,200	-	-	-	-	-	-	-	-
2027	Central Ave South Drainage Project	164,600	-	-	-	174,600	-	-	-	-	-	-	-	-
2028	Margaret Addition of rain garden	12,200	-	-	-	-	13,300	-	-	-	-	-	-	-
2028	Beach+Shaver Drainage improvements	36,900	-	-	-	-	40,300	-	-	-	-	-	-	-
2030	Wet Land Enhancement Project (N. Broadway) - Pond Site (West Side of Broa	276,900	-	-	-	-	-	-	321,000	-	-	-	-	-
		$ 837,800	$ -	$ 114,300	$ 230,000	$ 184,800	$ 53,600	$ -	$ 321,000	$ -	$ -	$ -	$ -	$ -
			-	-	-	-	-	-	-	-	-	-	-	-

PROJECTED CASH FLOWS

	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
CASH FLOWS FROM OPERATING ACTIVITIES												
Receipts from customers and users	$ 453,916	$ 509,457	$ 525,910	$ 541,687	$ 557,938	$ 574,676	$ 591,916	$ 609,674	$ 627,964	$ 646,803	$ 666,207	$ 686,193
Other operating receipts	1,080	-	-	-	-	-	-	-	-	-	-	-
Payments to suppliers	(12,241)	(210,514)	(216,829)	(223,334)	(230,034)	(236,935)	(244,043)	(251,365)	(258,906)	(266,673)	(266,673)	(266,673)
Payments to employees	(75,515)	(77,780)	(80,114)	(82,517)	(84,993)	(87,543)	(90,169)	(92,874)	(95,660)	(98,530)	(101,486)	(104,530)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**367,240**	**221,163**	**228,967**	**235,836**	**242,911**	**250,198**	**257,704**	**265,435**	**273,398**	**281,600**	**298,048**	**314,990**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES												
Transfers out - General Fund	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Transfers out - Streets	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)	(55,000)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**	**(65,000)**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES												
Capital Outlay	-	(114,300)	(230,000)	(184,800)	(53,600)	-	(321,000)	-	-	-	-	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**-**	**(114,300)**	**(230,000)**	**(184,800)**	**(53,600)**	**-**	**(321,000)**	**-**	**-**	**-**	**-**	**-**
CASH FLOWS FROM INVESTING ACTIVITIES												
Investment earnings	38,622	9,025	9,533	8,968	8,918	10,251	12,205	11,044	13,159	15,375	17,694	20,202
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**340,862**	**50,887**	**(56,500)**	**(4,996)**	**133,229**	**195,449**	**(116,091)**	**211,479**	**221,557**	**231,975**	**250,743**	**270,192**
CASH AND CASH EQUIVALENTS, JANUARY 1	561,595	902,457	953,345	896,845	891,849	1,025,078	1,220,527	1,104,436	1,315,916	1,537,473	1,769,448	2,020,191
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ 902,457**	**$ 953,345**	**$ 896,845**	**$ 891,849**	**$1,025,078**	**$1,220,527**	**$1,104,436**	**$ 1,315,916**	**$ 1,537,473**	**$1,769,448**	**$2,020,191**	**$2,290,382**

Marina Improvement Fund #660

CAPITAL PROJECT SUMMARY

Estimated Cost (with Inflation)

Project Year	Project	Current Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
2024	Dredging Marina	170,500	165,500	-	-	-	-	-	-	-	-	-	-	-
2026	Dredging Channel	14,700	-	-	15,100	-	-	-	-	-	-	-	-	-
2026	Complete Replacement of Marina Docks & Decking	295,100	-	-	304,000	-	-	-	-	-	-	-	-	-
2027	Security Cameras	21,800	-	-	-	23,100	-	-	-	-	-	-	-	-
2027	Electrical Upgrades and Outlets by Slips	212,200	-	-	-	225,100	-	-	-	-	-	-	-	-
2030	Dredging Channel	14,700	-	-	-	-	-	-	17,000	-	-	-	-	-
2032	Security Cameras	21,800	-	-	-	-	-	-	-	-	26,800	-	-	-
		$ 750,800	$ 165,500	$ -	$ 319,100	$ 248,200	$ -	$ -	$ 17,000	$ -	$ 26,800	$ -	$ -	$ -
			-	-	-	-	-	-	-	-	-	-	-	-

Marina Improvement Fund
Fund #660

PROJECTED CASH FLOWS

	2024 Actual	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
CASH FLOWS FROM OPERATING ACTIVITIES												
Receipts from customers and users	$ 229,814	$ 245,280	$ 252,638	$ 260,218	$ 268,024	$ 276,065	$ 284,347	$ 292,877	$ 301,663	$ 310,713	$ 320,035	$ 329,636
Other operating receipts	631											
Payments to suppliers	(192,459)	(24,654)	(25,394)	(26,156)	(26,940)	(27,749)	(28,581)	(29,438)	(30,322)	(31,231)	(32,168)	(33,133)
Payments to employees	(44,913)	(46,260)	(47,648)	(49,078)	(50,550)	(52,066)	(53,628)	(55,237)	(56,894)	(58,601)	(60,359)	(62,170)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	**(6,927)**	**174,365**	**179,596**	**184,984**	**190,534**	**196,250**	**202,137**	**208,201**	**214,447**	**220,881**	**227,507**	**234,332**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES												
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to other funds		(15,000)	(15,000)	(15,000)	(50,000)	(100,000)	(100,000)	(150,000)	(175,000)	(175,000)	(175,000)	(175,000)
Transfers to other funds - Excess Reserves												
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	**-**	**(15,000)**	**(15,000)**	**(15,000)**	**(50,000)**	**(100,000)**	**(100,000)**	**(150,000)**	**(175,000)**	**(175,000)**	**(175,000)**	**(175,000)**
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES												
Capital Outlay		-	(319,100)	(248,200)	-	-	(17,000)	-	(26,800)	-	-	-
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	**-**	**-**	**(319,100)**	**(248,200)**	**-**	**-**	**(17,000)**	**-**	**(26,800)**	**-**	**-**	**-**
CASH FLOWS FROM INVESTING ACTIVITIES												
Investment earnings	10,925	1,693	3,303	1,791	1,027	2,443	3,429	4,315	4,940	5,116	5,626	6,208
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**3,998**	**161,058**	**(151,200)**	**(76,425)**	**141,561**	**98,692**	**88,567**	**62,517**	**17,588**	**50,997**	**58,133**	**65,540**
CASH AND CASH EQUIVALENTS, JANUARY 1	165,265	169,263	330,321	179,120	102,696	244,256	342,949	431,515	494,032	511,620	562,617	620,750
CASH AND CASH EQUIVALENTS, DECEMBER 31	**$ 169,263**	**$ 330,321**	**$ 179,120**	**$ 102,696**	**$ 244,256**	**$ 342,949**	**$ 431,515**	**$ 494,032**	**$ 511,620**	**$ 562,617**	**$ 620,750**	**$ 686,290**

Equipment Replacement Fund #409

CAPITAL PURCHASE SUMMARY

Dept.	Description	USEFUL LIFE	Project Year	Final Cost	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Admin	Copy Machine: Public Works	5	2025	7,800	-	7,800	-	-	-	-	-	-	-	-	-	-
Admin	Computer Replacement - City Council	5	2025	11,300	-	11,300	-	-	-	-	-	-	-	-	-	-
Admin	Computer Replacement - Planning Commission	5	2025	13,500	-	13,500	-	-	-	-	-	-	-	-	-	-
Admin	Web Site Redesign and Expanded Modules	10	2025	30,100	-	30,100	-	-	-	-	-	-	-	-	-	-
Admin	Computer Replacement	5	2025	60,000	-	60,000	-	-	-	-	-	-	-	-	-	-
Admin	City Hall Copier	5	2026	15,900	-	-	15,900	-	-	-	-	-	-	-	-	-
Admin	Computer Replacement	5	2026	22,300	-	-	22,300	-	-	-	-	-	-	-	-	-
Admin	Computer Replacement	5	2027	17,500	-	-	-	17,500	-	-	-	-	-	-	-	-
Admin	Switches @ 1-CH, 1-Liq.,1- FD, 1 PW	6	2027	32,500	-	-	-	32,500	-	-	-	-	-	-	-	-
Admin	Computer Replacement	5	2028	21,400	-	-	-	-	21,400	-	-	-	-	-	-	-
Admin	Switches @ CH, Liq.,PD, & PW	6	2028	33,500	-	-	-	-	33,500	-	-	-	-	-	-	-
Admin	Telephone System Replacement	5	2029	5,800	-	-	-	-	-	5,800	-	-	-	-	-	-
Admin	Postage Machine	5	2029	6,500	-	-	-	-	-	6,500	-	-	-	-	-	-
Admin	Building Inspector's Car	7	2029	38,000	-	-	-	-	-	38,000	-	-	-	-	-	-
Admin	Computer Replacement	5	2029	75,400	-	-	-	-	-	75,400	-	-	-	-	-	-
Admin	Computer Replacement - City Council	5	2030	16,100	-	-	-	-	-	-	16,100	-	-	-	-	-
Admin	Computer Replacement - Planning Commission	5	2030	22,600	-	-	-	-	-	-	22,600	-	-	-	-	-
Admin	Computer Replacement	5	2030	39,400	-	-	-	-	-	-	39,400	-	-	-	-	-
Admin	City Hall Copier	5	2031	20,200	-	-	-	-	-	-	-	20,200	-	-	-	-
Admin	Computer Replacement	5	2031	33,200	-	-	-	-	-	-	-	33,200	-	-	-	-
Admin	Computer Replacement	5	2032	20,300	-	-	-	-	-	-	-	-	20,300	-	-	-
Admin	Computer Replacement	5	2033	24,800	-	-	-	-	-	-	-	-	-	24,800	-	-
Admin	Telephone System Replacement	5	2034	6,700	-	-	-	-	-	-	-	-	-	-	6,700	-
Admin	Computer Replacement	5	2034	87,400	-	-	-	-	-	-	-	-	-	-	87,400	-
Admin	Copy Machine: Public Works	5	2035	12,600	-	-	-	-	-	-	-	-	-	-	-	12,600
Admin	Computer Replacement - City Council	5	2035	18,700	-	-	-	-	-	-	-	-	-	-	-	18,700
Admin	Computer Replacement - Planning Commission	5	2035	26,200	-	-	-	-	-	-	-	-	-	-	-	26,200
Admin	Computer Replacement	5	2035	45,700	-	-	-	-	-	-	-	-	-	-	-	45,700
Cable	City AV Replacements - Tightrope Software	7	2031	57,800	-	-	-	-	-	-	-	57,800	-	-	-	-
Cable	Council Chambers AV Replacements	7	2031	260,000	-	-	-	-	-	-	-	260,000	-	-	-	-
Community Development	Building Permit Software	5	2026	43,500	-	-	43,500	-	-	-	-	-	-	-	-	-
Engineering	800MHz Radio Lease	10	2025	600	-	600	-	-	-	-	-	-	-	-	-	-
Engineering	Survey Equipment	10	2025	2,800	-	2,800	-	-	-	-	-	-	-	-	-	-
Engineering	1/2 Ton Pickup Truck	7	2025	42,200	-	42,200	-	-	-	-	-	-	-	-	-	-
Engineering	800MHz Radio Lease	10	2026	600	-	-	600	-	-	-	-	-	-	-	-	-
Engineering	800MHz Radio Lease	10	2027	700	-	-	-	700	-	-	-	-	-	-	-	-
Engineering	Troy's Vehicle	7	2030	48,000	-	-	-	-	-	-	48,000	-	-	-	-	-
Engineering	Survey Equipment	10	2032	3,500	-	-	-	-	-	-	-	-	3,500	-	-	-
Engineering	1/2 Ton Pickup Truck	7	2032	51,900	-	-	-	-	-	-	-	-	51,900	-	-	-
Fire	Generator - Honda 2000 w/Light (5)	6	2025	11,300	-	11,300	-	-	-	-	-	-	-	-	-	-
Fire	Turnout Gear (4)	1	2025	16,900	-	16,900	-	-	-	-	-	-	-	-	-	-
Fire	Air Pacs (25) and Bottles (50)	15	2025	218,400	-	218,400	-	-	-	-	-	-	-	-	-	-
Fire	400 GPM Portable Pumps (2)	6	2026	17,400	-	-	17,400	-	-	-	-	-	-	-	-	-
Fire	Turnout Gear (4)	1	2026	17,400	-	-	17,400	-	-	-	-	-	-	-	-	-
Fire	Electronic Pagers	5	2026	19,900	-	-	19,900	-	-	-	-	-	-	-	-	-
Fire	#20 Pierce Impel 110' Ascendant Ladder Truck and Buildout	1	2026	1,430,625	-	-	1,430,625	-	-	-	-	-	-	-	-	-
Fire	Floto Pumps (2)	6	2027	8,400	-	-	-	8,400	-	-	-	-	-	-	-	-
Fire	Ipads (6)	5	2027	9,600	-	-	-	9,600	-	-	-	-	-	-	-	-
Fire	Turnout Gear (4)	1	2027	17,900	-	-	-	17,900	-	-	-	-	-	-	-	-
Fire	#28 Replace Chevy Tahoe for Officers and Buildout	10	2027	59,900	-	-	-	59,900	-	-	-	-	-	-	-	-
Fire	Vent Saws (5)	6	2028	12,400	-	-	-	-	12,400	-	-	-	-	-	-	-
Fire	Turnout Gear (4)	1	2028	18,500	-	-	-	-	18,500	-	-	-	-	-	-	-
Fire	K- Saws (5)	6	2029	12,800	-	-	-	-	-	12,800	-	-	-	-	-	-
Fire	Turnout Gear (4)	1	2029	19,000	-	-	-	-	-	19,000	-	-	-	-	-	-
Fire	#19 2004 Rescue Truck	20	2029	592,100	-	-	-	-	-	592,100	-	-	-	-	-	-
Fire	Turnout Gear (4)	1	2030	19,600	-	-	-	-	-	-	19,600	-	-	-	-	-
Fire	#25 2015 Ford F-250 Crew Cab	15	2030	38,600	-	-	-	-	-	-	38,600	-	-	-	-	-
Fire	Generator - Honda 2000 w/Light (5)	6	2031	13,500	-	-	-	-	-	-	-	13,500	-	-	-	-
Fire	Turnout Gear (4)	1	2031	20,200	-	-	-	-	-	-	-	20,200	-	-	-	-
Fire	Electronic Pagers	5	2031	23,100	-	-	-	-	-	-	-	23,100	-	-	-	-
Fire	400 GPM Portable Pumps (2)	6	2032	20,800	-	-	-	-	-	-	-	-	20,800	-	-	-
Fire	Turnout Gear (4)	1	2032	20,800	-	-	-	-	-	-	-	-	20,800	-	-	-
Fire	#29 2014 Explorer for Officers and Buildout	10	2032	67,700	-	-	-	-	-	-	-	-	67,700	-	-	-
Fire	AED Heart Starts (5)	10	2034	14,800	-	-	-	-	-	-	-	-	-	-	14,800	-
Fire	#24 2015 Ford 550 Mini-Pumper	20	2035	517,000	-	-	-	-	-	-	-	-	-	-	-	517,000

Park	800MHz Radio Lease	10	2025	2,800	-	2,800	-	-	-	-	-	-	-	-	-	-
Park	Leaf Loader-Blower for Fall Pickup of Leaves	10	2025	4,800	-	4,800	-	-	-	-	-	-	-	-	-	-
Park	800MHz Radio Lease	10	2026	2,900	-	-	2,900	-	-	-	-	-	-	-	-	-
Park	Ford F-550 4x2 Chassis w/ Aerial Bucket	10	2026	164,700	-	-	164,700	-	-	-	-	-	-	-	-	-
Park	Floor Scrubber for PW Garage	10	2028	17,200	-	-	-	-	17,200	-	-	-	-	-	-	-
Park	Wood Chipper (Brush Bandit 250xp)	10	2028	46,500	-	-	-	-	46,500	-	-	-	-	-	-	-
Park	Replacement Vehicle and Accessories for M-B MSV3	12	2028	265,700	-	-	-	-	265,700	-	-	-	-	-	-	-
Park	Exmark w/Bagger Riding Lawn Mower	6	2029	13,600	-	-	-	-	-	13,600	-	-	-	-	-	-
Park	435 Case Skid Steer (1/3)	10	2029	25,100	-	-	-	-	-	25,100	-	-	-	-	-	-
Park	1 Ton Pickup Truck (F-350) w/dump box & Plow	7	2029	120,600	-	-	-	-	-	120,600	-	-	-	-	-	-
Park	John Deere Z910A Ztrak w/48" Deck	6	2030	10,800	-	-	-	-	-	-	10,800	-	-	-	-	-
Park	Z930M 54"Commercial Ztrak Riding Lawn Mower	6	2030	35,500	-	-	-	-	-	-	35,500	-	-	-	-	-
Park	1/2 Ton Pickup Truck (Chev 1500)	7	2030	46,600	-	-	-	-	-	-	46,600	-	-	-	-	-
Park	Ford F-250 Pickup Truck	7	2031	59,600	-	-	-	-	-	-	-	59,600	-	-	-	-
Park	Ventrac 4x4 Articulated Tractor	10	2031	65,200	-	-	-	-	-	-	-	65,200	-	-	-	-
Park	UTV	9	2032	39,100	-	-	-	-	-	-	-	-	39,100	-	-	-
Park	5' x 10' Utility Trailer	20	2034	5,000	-	-	-	-	-	-	-	-	-	-	5,000	-
Police	Police Rifles	10	2025	7,100	-	7,100	-	-	-	-	-	-	-	-	-	-
Police	Taser Contract	1	2025	12,600	-	12,600	-	-	-	-	-	-	-	-	-	-
Police	800MHz Radio Replacement	15	2025	14,100	-	14,100	-	-	-	-	-	-	-	-	-	-
Police	Additional Officer Equipment	1	2025	16,900	-	16,900	-	-	-	-	-	-	-	-	-	-
Police	Interview Camera System	1	2025	17,700	-	17,700	-	-	-	-	-	-	-	-	-	-
Police	Body Camera	5	2025	20,300	-	20,300	-	-	-	-	-	-	-	-	-	-
Police	Squads 2501, 2502, 2503 and setup	3	2025	227,000	-	227,000	-	-	-	-	-	-	-	-	-	-
Police	Police Rifles	10	2026	7,300	-	-	7,300	-	-	-	-	-	-	-	-	-
Police	Laser & Radar Units	3	2026	7,700	-	-	7,700	-	-	-	-	-	-	-	-	-
Police	Taser Contract	1	2026	12,200	-	-	12,200	-	-	-	-	-	-	-	-	-
Police	800MHz Radio Replacement	15	2026	14,500	-	-	14,500	-	-	-	-	-	-	-	-	-
Police	Squad 2402 plus setup	3	2026	78,000	-	-	78,000	-	-	-	-	-	-	-	-	-
Police	Records Management System Replacement - Phase 2	10	2026	159,100	-	-	159,100	-	-	-	-	-	-	-	-	-
Police	Squads 2601, 2602, 2603 and setup	3	2026	234,000	-	-	234,000	-	-	-	-	-	-	-	-	-
Police	Police Rifles	10	2027	7,600	-	-	-	7,600	-	-	-	-	-	-	-	-
Police	Stop Sticks	6	2027	7,800	-	-	-	7,800	-	-	-	-	-	-	-	-
Police	Taser Contract	1	2027	12,200	-	-	-	12,200	-	-	-	-	-	-	-	-
Police	800MHz Radio Replacement	15	2027	15,000	-	-	-	15,000	-	-	-	-	-	-	-	-
Police	Squads 2701, 2702, 2703 and setup	3	2027	241,200	-	-	-	241,200	-	-	-	-	-	-	-	-
Police	Police Rifles	10	2028	7,800	-	-	-	-	7,800	-	-	-	-	-	-	-
Police	Taser Contract	1	2028	12,200	-	-	-	-	12,200	-	-	-	-	-	-	-
Police	800MHz Radio Replacement	15	2028	15,400	-	-	-	-	15,400	-	-	-	-	-	-	-
Police	Floor Scrubber for PW Garage	10	2028	17,200	-	-	-	-	17,200	-	-	-	-	-	-	-
Police	Squads 2801, 2802, 2803 and setup	3	2028	248,600	-	-	-	-	248,600	-	-	-	-	-	-	-
Police	Police Rifles	10	2029	8,100	-	-	-	-	-	8,100	-	-	-	-	-	-
Police	Laser & Radar Units	3	2029	8,500	-	-	-	-	-	8,500	-	-	-	-	-	-
Police	40mm Launchers	5	2029	9,500	-	-	-	-	-	9,500	-	-	-	-	-	-
Police	Taser Contract	1	2029	12,200	-	-	-	-	-	12,200	-	-	-	-	-	-
Police	800MHz Radio Replacement	15	2029	15,900	-	-	-	-	-	15,900	-	-	-	-	-	-
Police	147 Chief's Car	7	2029	58,600	-	-	-	-	-	58,600	-	-	-	-	-	-
Police	152 Investigators Car (Jeep Liberty)	7	2029	58,600	-	-	-	-	-	58,600	-	-	-	-	-	-
Police	Police Rifles	10	2030	8,300	-	-	-	-	-	-	8,300	-	-	-	-	-
Police	Taser Contract	1	2030	14,600	-	-	-	-	-	-	14,600	-	-	-	-	-
Police	800MHz Radio Replacement	15	2030	16,400	-	-	-	-	-	-	16,400	-	-	-	-	-
Police	Police Rifles	10	2031	8,600	-	-	-	-	-	-	-	8,600	-	-	-	-
Police	Firearms	10	2031	12,700	-	-	-	-	-	-	-	12,700	-	-	-	-
Police	Taser Contract	1	2031	15,000	-	-	-	-	-	-	-	15,000	-	-	-	-
Police	800MHz Radio Replacement	15	2031	16,800	-	-	-	-	-	-	-	16,800	-	-	-	-
Police	Lockers	10	2032	4,800	-	-	-	-	-	-	-	-	4,800	-	-	-
Police	Police Rifles	10	2032	8,800	-	-	-	-	-	-	-	-	8,800	-	-	-
Police	Taser Contract	1	2032	15,500	-	-	-	-	-	-	-	-	15,500	-	-	-
Police	800MHz Radio Replacement	15	2032	17,400	-	-	-	-	-	-	-	-	17,400	-	-	-
Police	Unmarked Car - Deputy Chief	7	2032	66,000	-	-	-	-	-	-	-	-	66,000	-	-	-
Police	Police Rifles	10	2033	9,100	-	-	-	-	-	-	-	-	-	9,100	-	-
Police	Taser Contract	1	2033	15,900	-	-	-	-	-	-	-	-	-	15,900	-	-
Police	800MHz Radio Replacement	15	2033	17,900	-	-	-	-	-	-	-	-	-	17,900	-	-

Street	800MHz Radio Lease	10	2025	4,100	-	4,100	-	-	-	-	-	-	-	-	-	-
Street	Pothole Patch Trailer w/Hot Box	10	2025	34,100	-	34,100	-	-	-	-	-	-	-	-	-	-
Street	Front End Loader (JD 624K)	7	2025	125,700	-	125,700	-	-	-	-	-	-	-	-	-	-
Street	Dump Truck and Attachments (Tandem)	15	2025	325,000	-	325,000	-	-	-	-	-	-	-	-	-	-
Street	800MHz Radio Lease	10	2026	4,200	-	-	4,200	-	-	-	-	-	-	-	-	-
Street	Skid Steer Pickup Broom	10	2026	4,200	-	-	4,200	-	-	-	-	-	-	-	-	-
Street	Black Top Roller Trailer	19	2026	5,700	-	-	5,700	-	-	-	-	-	-	-	-	-
Street	Paint Gun-Graco Line Lazer	8	2026	14,700	-	-	14,700	-	-	-	-	-	-	-	-	-
Street	800MHz Radio Lease	10	2027	4,400	-	-	-	4,400	-	-	-	-	-	-	-	-
Street	Dump Truck & Attachments; Single Axle	15	2027	207,300	-	-	-	207,300	-	-	-	-	-	-	-	-
Street	Floor Scrubber for PW Garage	10	2028	17,200	-	-	-	-	17,200	-	-	-	-	-	-	-
Street	Traffic Radar Signs - Solar/Battery	7	2028	25,100	-	-	-	-	25,100	-	-	-	-	-	-	-
Street	Virnig Heavy Duty Skeleton Rock Grapple	15	2029	5,800	-	-	-	-	-	5,800	-	-	-	-	-	-
Street	435 Case Skid Steer (1/3)	10	2029	25,100	-	-	-	-	-	25,100	-	-	-	-	-	-
Street	Paint Gun-Graco Line Lazer	8	2030	16,600	-	-	-	-	-	-	16,600	-	-	-	-	-
Street	Front End Loader (JD 624K)	6	2030	159,100	-	-	-	-	-	-	159,100	-	-	-	-	-
Street	Street Sweeper -Elgin Pelican NP	10	2030	273,500	-	-	-	-	-	-	273,500	-	-	-	-	-
Street	Plow/Loader	10	2031	14,900	-	-	-	-	-	-	-	14,900	-	-	-	-
Street	Black Top Roller (Ingersoll Rand DD-12)	10	2031	20,600	-	-	-	-	-	-	-	20,600	-	-	-	-
Street	Weight Scales (4) (Haenni Wheel Load Scales WL 101)	20	2032	30,400	-	-	-	-	-	-	-	-	30,400	-	-	-
Street	Tractor Backhoe (Cat 420E)	20	2032	58,400	-	-	-	-	-	-	-	-	58,400	-	-	-
Street	1 Ton Pickup Truck (Ford F-450):Plow-Sander	8	2032	124,700	-	-	-	-	-	-	-	-	124,700	-	-	-
Street	Asphalt Paver; Tow Type (Gilcrest Model 413)	20	2033	67,800	-	-	-	-	-	-	-	-	-	67,800	-	-
Street	Paint Gun-Graco Line Lazer	8	2034	18,700	-	-	-	-	-	-	-	-	-	-	18,700	-
Street	Curb Machine	19	2035	14,900	-	-	-	-	-	-	-	-	-	-	-	14,900
Street	Curb Conveyor	19	2035	18,000	-	-	-	-	-	-	-	-	-	-	-	18,000
Utility	800MHz Radio Lease	10	2025	4,100	-	4,100	-	-	-	-	-	-	-	-	-	-
Utility	30 KW-MFD: 1/1991 (Army Surplus)	15	2025	37,600	-	37,600	-	-	-	-	-	-	-	-	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	7	2025	40,200	-	40,200	-	-	-	-	-	-	-	-	-	-
Utility	30 KW-MFD: 12/1990 (Army Surplus)	15	2025	53,500	-	53,500	-	-	-	-	-	-	-	-	-	-
Utility	60 KW-MFD: 06/1982 (Army Surplus)	15	2025	53,500	-	53,500	-	-	-	-	-	-	-	-	-	-
Utility	Power Generator-Small (Yamaha)	10	2026	2,600	-	-	2,600	-	-	-	-	-	-	-	-	-
Utility	800MHz Radio Lease	10	2026	4,200	-	-	4,200	-	-	-	-	-	-	-	-	-
Utility	800MHz Radio Lease	10	2027	4,400	-	-	-	4,400	-	-	-	-	-	-	-	-
Utility	3/4 Ton Pickup Truck	7	2027	42,800	-	-	-	42,800	-	-	-	-	-	-	-	-
Utility	Compactor (Jumping Jack)	10	2028	5,000	-	-	-	-	5,000	-	-	-	-	-	-	-
Utility	Pipe Locator	7	2028	6,000	-	-	-	-	6,000	-	-	-	-	-	-	-
Utility	Floor Scrubber for PW Garage	10	2028	17,200	-	-	-	-	17,200	-	-	-	-	-	-	-
Utility	435 Case Skid Steer (1/3)	10	2029	25,100	-	-	-	-	-	25,100	-	-	-	-	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	7	2029	45,500	-	-	-	-	-	45,500	-	-	-	-	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	7	2029	45,500	-	-	-	-	-	45,500	-	-	-	-	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	7	2031	48,400	-	-	-	-	-	-	-	48,400	-	-	-	-
Utility	1/2 Ton Pickup Truck (Chev 1500)	7	2031	48,400	-	-	-	-	-	-	-	48,400	-	-	-	-
Utility	Tractor Backhoe (Cat 420E)	20	2032	58,400	-	-	-	-	-	-	-	-	58,400	-	-	-
Utility	Compactor (Jumping Jack)	10	2033	5,700	-	-	-	-	-	-	-	-	-	5,700	-	-
Utility	Power Generator-WTP-2	25	2033	80,200	-	-	-	-	-	-	-	-	-	80,200	-	-
Utility	Air Compressor	25	2034	24,300	-	-	-	-	-	-	-	-	-	-	24,300	-
Utility	Vactor Truck (W/jetter/inductor)	15	2035	640,000	-	-	-	-	-	-	-	-	-	-	-	640,000
				Total	**$975,700**	**$1,416,000**	**$2,283,625**	**$689,200**	**$786,900**	**$1,227,300**	**$765,700**	**$738,200**	**$608,500**	**$221,400**	**$156,900**	**$1,293,100**

Equipment Replacement Fund #409

	Projected Cash Flows											
	Actual 2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
RECEIPTS												
Investment Earnings	102,875	19,931	13,640	15,490	13,828	8,548	-	-	-	-	-	-
General Fund Transfer	233,650	160,000	165,000	120,000	-	-	-	-	-	100,000	100,000	100,000
Cable Fund Transfer	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Water Fund Transfer	70,000	70,000	60,000	60,000	60,000	60,000	50,000	50,000	50,000	50,000	40,000	40,000
Sewer Fund Transfer	100,000	100,000	90,000	90,000	90,000	90,000	80,000	80,000	70,000	70,000	60,000	60,000
Facilities and Infrastructure Transfer												
Fire Truck Bond Proceeds			1,555,000									
Fire Dept. Pull Tabs		**246,600**	**360,000**	**50,000**	**28,000**	**74,000**	**50,000**	**50,000**	**50,000**	**-**	**13,400**	**135,000**
Public Safety - State $												
Infrastructure Levy - Equipment	-	220,000	220,000	180,000	45,000	42,000	40,000	58,000	65,000	383,000	405,000	450,000
Debt Levy for Equipment Certificate				50,940	360,071	360,523	360,470	359,903	364,061			
Transfer - Excess Reserves												
TOTAL RECEIPTS	**511,525**	**821,531**	**2,468,640**	**571,431**	**601,899**	**640,071**	**585,470**	**602,903**	**604,061**	**608,000**	**623,400**	**790,000**
DISBURSEMENTS												
Capital Outlay	$1,020,805	$1,416,000	$2,283,625	$689,200	$786,900	$1,227,300	$765,700	$738,200	$608,500	$221,400	$156,900	$1,293,100
Debt Service (For Ladder Truck)				$48,515	$342,925	$343,355	$343,305	$342,765	$346,725			
blic Safety - State $ transferred to GF	66,080	$34,600										
TOTAL DISBURSEMENTS	**$1,086,885**	**$1,450,600**	**$2,283,625**	**$737,715**	**$1,129,825**	**$1,570,655**	**$1,109,005**	**$1,080,965**	**$955,225**	**$221,400**	**$156,900**	**$1,293,100**
NET CHANGE IN FUND BALANCE	($575,360)	($629,069)	$185,015	($166,284)	($527,926)	($930,584)	($523,535)	($478,062)	($351,164)	$386,600	$466,500	($503,100)
FUND BALANCES, JANUARY 1	$2,568,463	$1,993,103	$1,364,034	$1,549,050	$1,382,766	$854,840	($75,744)	($599,279)	($1,077,341)	($1,428,504)	($1,041,904)	($575,404)
FUND BALANCES, DECEMBER 31	**$ 1,993,103**	**$ 1,364,034**	**$ 1,549,050**	**$ 1,382,766**	**$ 854,840**	**$ (75,744)**	**$ (599,279)**	**$ (1,077,341)**	**$ (1,428,504)**	**$ (1,041,904)**	**$ (575,404)**	**$ (1,078,504)**

City Council Workshop
City Council Agenda Report

MEETING DATE: June 17, 2025	**WORKSHOP AGENDA ITEM:** 3
TITLE: Review and Discussion of Proposed Amendments to Chapter 803 - Subdivision Ordinance (6:15-6:25 p.m.)	
PREPARED BY: Alex Sharpe, Community Development Director	
REVIEWED BY: Jeffrey Dahl, City Manager, Mike Kelly, City Engineer/Director of Public Works	

DISCUSSION OBJECTIVE:
To discuss background information and provide initial feedback on potential amendments to the subdivision ordinance.

2024-2026 STRATEGIC PLAN PRIORITIES RELEVANCE:
Sustain Community Character and Safety
The City strives to create subdivision regulations that reflect the community character of Wayzata while balancing roadway safety. Additional study of the subdivision ordinance will allow staff to present recommendations and options for the Council to consider.

BACKGROUND:
At the May 20, 2025, City Council Workshop, staff was directed to propose amendments to the City's subdivision ordinance regarding street design.

As the Council is aware, recent subdivision proposals have included discussion on the potential for amending the ordinance to include reduced right-of-way requirements for smaller developments. A summary of current code requirements, Minnesota State Fire Code minimums, and the hybrid of these ordinances recently proposed by a developer are outlined below.

Current City Ordinance

- 50-foot Right-of-Way (ROW)
- 26-foot-wide road with curb and gutter
- 8% maximum roadway grade
- Fire turnaround must be a cul-de-sac with a 48-foot radius.

MN State Fire Code Minimums – Intended for multiple roadway types, including rural sections

- No Right-of-Way (ROW) guidance provided
- 20-foot-wide road <u>without</u> curb and gutter
- 10% maximum roadway grade
- Multiple fire turnaround options including cul-de-sac, hammerhead, etc.

Previous Applicant Proposed with Staff Input

- 50-foot ROW
- 20’ road with curb and gutter
- 10% maximum grade
- 48-foot radius cul-de-sac

The existing Ordinance also allows an applicant/developer to seek amended standards when applying for a Planned Unit Development (PUD) or, to apply for a variance to the Subdivision Ordinance or seek a text amendment of the ordinance by the City. The City ordinance provisions above are the standard for all developments and apply to a subdivision of any size. Additionally, whether through a code amendment, PUD, or other means, the City cannot approve a proposal or ordinance which has reduced standards from the Minnesota State Fire Code minimums.

At Council's direction, staff has discussed the potential for developing an amended ordinance that would allow additional flexibility for smaller developments, particularly those of three lots or fewer. In a brief review of Planning cases since 2020, the City has received 18 subdivision applications. However, of these, half have been for commercial or multi-family properties where this discussion has been focused solely on single-family subdivisions. Of the nine single-family applications submitted, four have been approved. The remaining applications have either been withdrawn, or denied.

As an initial starting point, staff recommends the following subjects to focus efforts and research. City Council input on any additional areas of study is welcomed.

- Limitation on total number of lots for reduced requirements - currently considering three lots or fewer.
- Roadway widths that are reduced from current requirements, but may exceed fire code minimums to ensure public safety.
- Deliberate consideration of specific zoning districts where reduced requirements may be more applicable or have reduced negative impacts.
- Identification of potential lots/areas in the community where an amended ordinance would be applicable.

ATTACHMENTS:
None

City Council Workshop
City Council Agenda Report

MEETING DATE: June 17, 2025	**WORKSHOP AGENDA ITEM:** 4
TITLE: Discussion of Future Council Topics (6:25-6:30 p.m.)	
PREPARED BY: Jeffrey Dahl, City Manager	
REVIEWED BY: Not Applicable	

DISCUSSION OBJECTIVE:
To discuss and prioritize future workshop and general topics.

2024-2026 STRATEGIC PLAN PRIORITIES RELEVANCE:
Not Applicable.

BACKGROUND:
Below is a list of planned workshop topics. These are subject to change:

- **Jun 17** CIP Review and Discussion of Excess Revenues
- **Jun 17** Code Amendment for Subdivision
- **Jun 17** Finalize City Manager Transition Plan (Tentative)
- **Jul 1** Long Term Financial Plan
- **Jul 1** Preliminary General Fund Budget and Fee Schedule
- **Jul 15** Preliminary Enterprise and Special Revenue Budgets
- **Jul 15** Preliminary General Fund Budget (if needed)
- **Aug 6** Public Safety Facility Needs Assessment/Tour
- **Aug 19** Preliminary General Fund Budget Status Update
- **Sept 9** Open - Topics To Be Determined
- **Sept 23** Open - Topics To Be Determined
- **Oct 7** Open - Topics To Be Determined
- **Oct 21** Open - Topics To Be Determined
- **Nov 5** Final CIP Review
- **Nov 18** Final Budget Status Update
- **Nov 18** Legislative Priorities
- **Dec 2** Board and Commission Interviews
- **Dec 16** Potential Charter Amendment for Purchasing/Contracts
- **Dec 16** Franchise Fees

ATTACHMENTS:
None